Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

BPI Euro Large Caps – BPI Euro Large Caps Class R

a Sub-Fund and Class of BPI Global Investment Fund (ISIN: LU0956466030)

BPI Global Investment Fund is managed by Caixabank Asset Management Luxembourg S.A.

Objectives and investment policy

The investment objective of the Sub-Fund is to provide Unitholders with long-term capital appreciation, based on risk spreading and future potential growth.

The Sub-Fund will principally invest in equity securities of companies belonging to the Euro Zone and companies that have their main activities in the Euro Zone and with market value over 5 thousand million Euro. The target medium annual value of the instruments issued by Euro Zone Companies and companies that have their main activities in the Euro Zone will be equal or superior to two thirds of the medium net asset value of the Sub-Fund for the same period.

The Sub-Fund aims to produce returns by investing in multiple asset classes including non voting preferred stocks, bonds with acquisition rights, convertible bonds, warrants or any other financial instruments that attribute a subscription right, are convertible or have their performance linked to a basket of units and/or indexes.

The Sub-Fund may also use Derivatives for the purposes of hedging and efficient portfolio management. The Sub-Fund will not enter into funded and unfunded total return swaps.
The Sub-Fund will not enter into SFTs. Should the Sub-Fund enter into SFTs in the future, the Prospectus will be amended accordingly prior to such use.

The Sub-Fund may also hold ancillary cash.

The Sub-fund pursues an actively-managed investment strategy.

The Sub-fund refers to the following Benchmark: MSCI EMU Large Caps Total Return.

The benchmark is indicated for information purposes only, and the Fund manager does not intend to track it or to limit the Sub-fund's portfolio to the constituents of the Benchmark. The Fund can deviate from this benchmark.

The Benchmark is solely used as a reference to compare the performance of the Sub-fund. The Sub-fund's investment objective is not to track the performance of the Benchmark.

The base currency of the Sub-Fund is the EUR.

BPI Euro Large Caps – R units are non-distributing: any income generated by the Sub-Fund is reinvested to grow the value of units of the Sub-fund.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 3 to 5 years.

Risk and reward profile

← Typically lower reward ← lower risk						Typically higher reward → higher risk →
1	2	3	4	5	**6**	7

This indicator is based on simulated historical data which may not be a reliable indication of the future risk profile of such Class. The categorisation of the Class in the scale is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

Why this category? The Sub-Fund is in this specific category because it has shown a high level of volatility.

The main risks the Sub-Fund will face are equity market volatility. An extensive outline of all the risk factors may be found under section 5 "RISK FACTORS" in the Prospectus.

In particular the following risks should be considered:

- The risk of devaluation of the assets of the Sub-Fund, which depends among other factors on the perspectives of economical growth and future profits from companies which have their activities in the Euro Zone. The Sub-fund will not hedge these risks systematically.
- The risks associated to the use of derivative instruments.

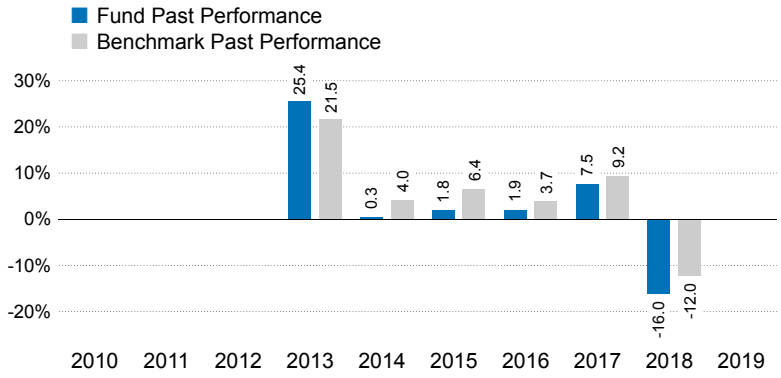
Charges

One-off charges taken before or after you invest	
Entry charge	3%
Exit charge	2%
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the fund over each year	
Ongoing charges	2.05%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The ongoing charges figure is an estimate as this Class does not have sufficient track record. This figure may vary from year to year.

The charges you will pay are used to pay the costs of running the fund, including the costs of marketing and distributing the fund and such charges reduce the potential growth of the investment. More detailed information on charges can be found in section "Expenses, Fees and Costs" of the prospectus of BPI Global Investment Fund.

Past Performance



The graph shows annual performance in EUR. Launch of the unit class: 5 August 2013.

Past performances are not a guarantee of future Performances.

All charges have been included except subscription, redemption and conversion fees.

Please kindly note that this share class has been dormant since 14/11/2019.

Practical Information

The depositary of the UCITS is BNP Paribas Securities Services, Luxembourg Branch.

Copies of the prospectus and of the last annual and semiannual reports of the entire fund as well as other practical information are available in English at the registered office of the fund, 12, avenue Monterey, L-2163 Luxembourg or at the address for correspondence purposes, 60 avenue J.F. Kennedy L-1855 Luxembourg. This Key Investor Information Document is available in English and Portuguese.

The latest price for the units is available at the registered office of the fund, 12, avenue Monterey, L-2163 Luxembourg or at the address for correspondence purposes, 60 avenue J.F. Kennedy L-1855 Luxembourg.

Prospective investors should inform themselves as to the tax consequences in Luxembourg and within the countries of their residence and domicile for the acquisition, holding or disposal of units in the fund.

The fund is an umbrella fund offering several Sub-Funds whose assets and liabilities are legally segregated between each other. Such document only describes the Class R of the BPI Euro Large Caps. Other classes are also available within this Sub-Fund. Further information on such Classes is available in the prospectus of BPI Global Investment Fund.

Conversion in and out between Sub-Funds/Classes of units within BPI Global Investment Fund is allowed.

Caixabank Asset Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Remuneration Policy: The details of the up-to-date remuneration policy of Caixabank Asset Management Luxembourg S.A., including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on https://www.caixabankassetmanagement.com/, a paper copy will be made available free of charge upon request.

The fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.
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This key investor information is accurate as at 19/02/2020.