

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Securities are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is either one (or both) of the following:

- (a) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**EUWA**"); or
- (b) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the "**POATRs**").

Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**"), for offering, selling or distributing the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering, selling or distributing the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the rules in DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024. Notwithstanding the above, if the Dealer subsequently prepares and publishes a disclosure document as required by the DISC in respect of the Securities, then the prohibition on the offering, sale, distribution or otherwise making available the Securities to a retail investor in the United Kingdom as described above shall no longer apply.

Final Terms dated 5 June 2026

J.P. Morgan Structured Products B.V.

Legal Entity Identifier (LEI): XZYUUT6IYN31D9K77X08

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

Issue of up to EUR 100,000,000 Notes linked to a Weighted Basket of Indices, due July 2030 (the "Securities")

PART A - CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Conditions, the Payout Conditions and the applicable Reference Asset Linked Conditions (as may be amended and/or supplemented up to, and including, 13 July 2026) set forth in the Base Prospectus dated 16 April 2026 (the "**Base Prospectus**") and the supplements dated 30 April 2026 and 21 May 2026 to the Base Prospectus which together constitute a base prospectus for the purposes of the EU Prospectus Regulation (as defined below). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8 of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"), and must be read in conjunction with the Base Prospectus. A Summary of the Securities is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus (as supplemented). The Base Prospectus and any supplements to the Base Prospectus are available from The Bank of New York Mellon S.A./N.V., Luxembourg Branch, at Vertigo Building, Polaris, 2-4 rue Eugène Ruppert, L-2453, Luxembourg and in electronic form on the Luxembourg Stock Exchange's website (www.luxse.com).

- 1. (i) Series Number: 2026-23152
- (ii) Tranche Number: One

2.	Specified Currency or Currencies:	EUR, as defined in General Condition 31.1 (<i>Definitions</i>)
3.	Notes, Warrants or Certificates:	Notes
4.	Aggregate Nominal Amount:	
	(i) Series:	Up to EUR 100,000,000
	(ii) Tranche:	Up to EUR 100,000,000
5.	Issue Price:	100.00 per cent. (100%) of the Aggregate Nominal Amount
	(i) Specified Denomination:	EUR 1,000
	(ii) Calculation Amount:	EUR 1,000
	(iii) Trading in Units (Notes):	Not Applicable
	(iv) Trading in Notional (Certificates):	Not Applicable
	(v) Minimum trading size:	The Securities may only be traded in a minimum initial amount of one Security (corresponding to a nominal amount of EUR 1,000) and, thereafter, in multiples of one Security (corresponding to a nominal amount of EUR 1,000)
6.	Issue Date:	13 July 2026
	Trade Date:	13 May 2026
7.	Maturity Date:	22 July 2030

PROVISIONS APPLICABLE TO NOTES

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

8.	Fixed-to-Floating Rate Notes:	Not Applicable
9.	Floating-to-Fixed Rate Notes:	Not Applicable
10.	Interest Commencement Date:	Not Applicable
11.	Fixed Rate Accrual Provisions (General Condition 4.1(a)):	Not Applicable
12.	Fixed Coupon Amount Provisions (General Condition 4.1(b)):	Not Applicable
13.	Floating Rate Note Provisions (General Condition 4.2):	Not Applicable

PROVISIONS APPLICABLE TO WARRANTS (General Condition 11)

14.	European, American or Bermudan Style:	Not Applicable
15.	Automatic Exercise:	Not Applicable
16.	Expiration Date:	Not Applicable

17.	Expiration Date subject to Valuation Date adjustment:	Not Applicable
18.	Potential Exercise Date(s):	Not Applicable
19.	Potential Exercise Date subject to Valuation Date adjustment:	Not Applicable
20.	Exercise Amount:	Not Applicable
21.	Exercise Period:	Not Applicable
22.	Minimum Exercise Number:	Not Applicable
23.	Maximum Exercise Number:	Not Applicable
24.	Cash Settlement/Issuer Physical Settlement:	Not Applicable
25.	Settlement Amount:	Not Applicable

PROVISIONS APPLICABLE TO CERTIFICATES

26.	Exercise applicable to Certificates (General Condition 10):	Not Applicable
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CERTIFICATE COUPON PROVISIONS

27.	Fixed-to-Floating Rate Certificate:	Not Applicable
28.	Floating-to-Fixed Rate Certificate:	Not Applicable
29.	Fixed Rate Coupon Certificate Provisions and Fixed Rate Coupon Accrual Provisions (General Condition 8.1(a)):	Not Applicable
30.	Fixed Rate Coupon Certificate Provisions and Certificate Fixed Coupon Amount Provisions (General Condition 8.1(b)):	Not Applicable
31.	Certificate Floating Rate Coupon Provisions (General Condition 8.2):	Not Applicable

REFERENCE ASSET LINKED COUPON PROVISIONS

32.	Reference Asset Linked Coupon Provisions (Payout Condition 1):	Not Applicable
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PROVISIONS RELATING TO REDEMPTION OF SECURITIES

33.	Call Option (General Condition 5.1 in respect of Notes and General Condition 9.1 in respect of Certificates):	Not Applicable
	Details relating to Instalment Notes (General Condition 5.3):	Not Applicable
34.	Early Payment Amount:	Early Payment Amount 1 is applicable
35.	Early Redemption (Payout Condition 2):	Applicable
(i)	Early Redemption Reference Asset(s):	Each Index as specified below in paragraph 39

- (ii) Early Redemption Event 1: Not Applicable
- (iii) Early Redemption Event 2: Applicable
- Early Redemption Barrier: As set forth in the Reference Asset Table in the column entitled "Early Redemption Barrier" corresponding to the relevant Reference Asset
 - ER Averaging: Not Applicable
 - Early Redemption Barrier Observation: Greater than or equal to its respective Early Redemption Barrier
- (iv) Early Redemption Event 3: Not Applicable
- (v) Early Redemption Event (Maximum Accumulative Coupon): Not Applicable
- (vi) Early Redemption Valuation Date: Each date set forth in the Early Redemption Table in the column entitled "Early Redemption Valuation Date(s)"
- (vii) Early Redemption Date: Each date set forth in the Early Redemption Table in the column entitled "Early Redemption Date(s)"
- (viii) Early Redemption Amount: In respect of each Early Redemption Date, the amount set forth in the Early Redemption Table in the column entitled "Early Redemption Amount" in the row corresponding to such Early Redemption Date.

Early Redemption Table		
Early Redemption Valuation Date(s)	Early Redemption Date(s)	Early Redemption Amount
13 July 2027	20 July 2027	EUR 1,060
13 July 2028	20 July 2028	EUR 1,120
13 July 2029	20 July 2029	EUR 1,180

Daily Observation Early Redemption (Payout Condition 2): Not Applicable

Fast Autocall Early Redemption (Payout Condition 2): Not Applicable

36. **Security Redemption Amount (Payout Condition 3):** Applicable

- (i) Security Redemption Reference Asset(s): Each Index as specified below in paragraph 39
- (ii) Provisions for determining Security Redemption Amount where calculation by reference to Share and/or Index and/or Commodity/Commodity Index and/or: The Index Linked Provisions are applicable. See paragraph 39

Fund is impossible or impracticable
or otherwise disrupted:

PAYOUT CONDITIONS APPLICABLE TO THE SECURITIES

37.	Payout Conditions:	Applicable
(i)	Redemption Amount 1 (Single Reference Asset) (Payout Conditions 3(a) and 3(b)):	Not Applicable
(ii)	Redemption Amount 2 (Payout Conditions 3(c) and 3(d)):	Not Applicable
(iii)	Redemption Amount 3 (Payout Conditions 3(e) and 3(f)):	Not Applicable
(iv)	Redemption Amount 4 (Payout Conditions 3(g) and 3(h)):	Not Applicable
(v)	Redemption Amount 5 (Payout Condition 3(i)):	Not Applicable
(vi)	Bonus Securities (Payout Conditions 3(j) and 3(k)):	Not Applicable
(vii)	Capped Bonus Securities (Payout Conditions 3(l) and 3(m)):	Applicable
	(a) Cash Settlement/Physical Settlement:	Cash Settlement is applicable
	(b) Calculation Amount (CA):	EUR 1,000
	(c) Barrier Performance Event:	For the purposes of the definition of "Barrier Performance Event" in the Payout Conditions, less than Barrier Performance Strike is applicable
	- Barrier Performance Observation Period Closing:	Not Applicable
	- Barrier Performance Observation Period Intra-Day:	Not Applicable
	- Barrier Performance Closing:	Applicable
	- Barrier Reference Date:	In respect of: each Index, the Valuation Date
	- Barrier Performance Strike:	100.00 per cent. (100.00%, expressed as 1.00)
	- Relevant Performance:	Relevant Performance (Basket) - Weighted Performance (Value/Initial)
	- Value(t):	Reference Asset Closing Value
	(d) Barrier Performance Observation Period:	Not Applicable

	(e)	Observation Date (Closing Valuation):	Not Applicable
	(f)	Observation Date (Intra-Day Valuation):	Not Applicable
	(g)	Final Relevant Performance (FRP):	Final Relevant Performance (Basket)
	(h)	Averaging:	Not Applicable
	(i)	Initial Value:	Initial Reference Asset Closing Value
	(j)	Bonus:	100.00 per cent. (100.00%, expressed as 1.00)
	(k)	Cap:	125.00 per cent. (125.00%, expressed as 1.25)
	(l)	Linear Feature:	Applicable
	(m)	Floor:	100.00 per cent. (100.00%, expressed as 1.00)
	(n)	PF1:	Zero
	(o)	Strike:	100.00 per cent. (100.00%, expressed as 1.00)
	(p)	Final Asset Performance (Final/Initial):	Not Applicable
	(q)	Final Asset Performance (Asset Return):	Not Applicable
	(r)	W:	As set forth in the Reference Asset Table in the column entitled "W"
	(s)	Weighted Performance (Final/Initial):	Applicable
	(t)	Weighted Performance (Asset Return):	Not Applicable
(viii)		Barrier Reverse Convertible Securities (Payout Conditions 3(n) and 3(o)):	Not Applicable
(ix)		Reverse Convertible Securities (Payout Conditions 3(p) and 3(q)):	Not Applicable
(x)		Discount Securities (Payout Condition 3(r)):	Not Applicable
(xi)		Twin Win with Cap (Single Reference Asset) (Payout Condition 3(s)):	Not Applicable
		Twin Win with no Cap (Single Reference Asset) (Payout Condition 3(t)):	Not Applicable

(xii)	Barrier Event Redemption Amount (Single Reference Asset) (Payout Condition 3(u)):	Not Applicable
	Barrier Event Redemption Amount with Instalment Feature (Single Reference Asset) (Payout Condition 3(kkk)):	Not Applicable
(xiii)	ELIOS Redemption Amount (Payout Condition 3(v)):	Not Applicable
(xiv)	Best-of Bonus (Payout Condition 3(w)):	Not Applicable
(xv)	Capped Booster 1 (Payout Condition 3(x)):	Not Applicable
(xvi)	Capped Booster 2 (Payout Condition 3(y)):	Not Applicable
(xvii)	Redemption Amount 6 (Payout Condition 3(z)):	Not Applicable
(xviii)	Bullish Securities (Payout Condition 3(aa)):	Not Applicable
(xix)	Redemption at par (Payout Condition 3(bb)):	Not Applicable
(xx)	Redemption Amount 7 (Single Reference Asset) (Payout Condition 3(cc)):	Not Applicable
(xxi)	Redemption Amount 7 (Basket of Reference Assets) (Payout Condition 3(dd)):	Not Applicable
(xxii)	Call Warrants (Single Reference Asset) (Payout Condition 3(ee)):	Not Applicable
	Call Warrants (Basket of Reference Assets) (Payout Condition 3(ff)):	Not Applicable
	Put Warrants (Single Reference Asset) (Payout Condition 3(gg)):	Not Applicable
	Put Warrants (Basket of Reference Assets) (Payout Condition 3(hh)):	Not Applicable
(xxiii)	Delta One (Single Reference Asset) (Payout Condition 3(ii)):	Not Applicable
	Delta One (Basket of Reference Assets) (Payout Condition 3(jj)):	Not Applicable
(xxiv)	Twin Win II with Cap (Payout Condition 3(kk)):	Not Applicable
	Twin Win II with no Cap (Payout Condition 3(ll)):	Not Applicable

(xxv)	Outperformance with Cap (Payout Condition 3(mm)):	Not Applicable
	Outperformance with no Cap (Payout Condition 3(nn)):	Not Applicable
(xxvi)	Redemption Amount 1 (Basket of Reference Assets) (Payout Condition 3(oo)):	Not Applicable
(xxvii)	Twin Win with Cap (Basket of Reference Assets) (Payout Condition 3(pp)):	Not Applicable
	Twin Win with no Cap (Basket of Reference Assets) (Payout Condition 3(qq)):	Not Applicable
(xxviii)	Barrier Event Redemption Amount (Basket of Reference Assets) (Payout Condition 3(rr)):	Not Applicable
(xxix)	Downside Performance (Payout Condition 3(ss)):	Not Applicable
(xxx)	Redemption Amount 8 (Payout Condition 3(tt)):	Not Applicable
(xxxi)	Olympus Redemption Amount 1 (Payout Condition 3(uu)):	Not Applicable
(xxxii)	Olympus Redemption Amount 2 (Payout Condition 3(vv)):	Not Applicable
(xxxiii)	Hydra Redemption Amount (Payout Condition 3(ww)):	Not Applicable
(xxxiv)	Leveraged Put (Single Reference Asset) (Payout Condition 3(xx)):	Not Applicable
(xxxv)	Leveraged Put (Basket of Reference Assets) (Payout Condition 3(yy)):	Not Applicable
(xxxvi)	Market Participation (Payout Condition 3(zz)):	Not Applicable
(xxxvii)	Outperformance II with Cap (Payout Condition 3(aaa)):	Not Applicable
(xxxviii)	Outperformance II with no Cap (Payout Condition 3(bbb)):	Not Applicable
(xxxix)	Double Barrier without Rebate (Payout Condition 3(ccc)):	Not Applicable
(xl)	Double Barrier with Rebate (Payout Condition 3(ddd)):	Not Applicable
(xli)	Lock-in Event Redemption (Payout Condition 3(eee)):	Not Applicable

(xlii)	Reverse Trigger (Payout Condition 3(fff)):	Not Applicable
(xliii)	Buffered Return Enhanced (Single Reference Asset) (Payout Condition 3(ggg)):	Not Applicable
(xliv)	Barrier Event Redemption Amount (Basket of Reference Assets with Single Reference Asset Knock-In) (Payout Condition 3(hhh)):	Not Applicable
(xlv)	Barrier Performance Event Redemption Amount (Basket of Reference Assets with Single Reference Asset Knock-In) (Payout Condition 3(iii)):	Not Applicable
(xlvi)	Drop Back Redemption Amount (Payout Condition 3(jjj)):	Not Applicable
(xlvii)	Redemption of Fixed Amount (Payout Condition 3(lll)):	Not Applicable
(xlviii)	Daily Observation Final Redemption Amount (Payout Condition 3(mmm)):	Not Applicable
(xlix)	High Watermark Lock-in Redemption Amount (Payout Condition 3(nnn)):	Not Applicable
(l)	Currency Conversion (Payout Condition 3(ooo)):	Not Applicable
(li)	Currency Conversion 2 (Payout Condition 3(ppp)):	Not Applicable

REFERENCE ASSET LINKED CONDITIONS

REFERENCE ASSET TABLE

Reference Asset(s)	Bloomberg / ISIN	W	Early Redemption Barrier
STOXX Europe 600 Industrial Goods & Services Price EUR (the "SXNP Index")	Bloomberg Code: SXNP <Index>; ISIN: EU0009658905	1/2	In respect of each Early Redemption Valuation Date, (being 100.00 per cent. (100.00%) of the Initial Value)
STOXX Europe 600 Utilities Price EUR (the "SX6P Index")	Bloomberg Code: SX6P <Index>; ISIN: EU0009658962	1/2	In respect of each Early Redemption Valuation Date, (being 100.00 per cent. (100.00%) of the Initial Value)

SHARE LINKED PROVISIONS

38.	Share Linked Provisions:	Not Applicable
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INDEX LINKED PROVISIONS

39.	Index Linked Provisions:	Applicable in respect of each Index
(i)	Single Index or basket of Indices:	Basket of Indices
(ii)	Index/Indices:	As set forth in the Reference Asset Table above in the column entitled "Reference Asset(s)"
(iii)	Type of Index:	In respect of each Index, Multi-Exchange Index
(iv)	Exchange(s):	In respect of each Index, as specified in Index Linked Provision 8 (<i>Definitions</i>)
(v)	Related Exchange(s):	In respect of each Index, All Exchanges
(vi)	Index Sponsor(s):	In respect of each Index, STOXX Limited
(vii)	Initial Index Level:	Not Applicable
(viii)	Initial Reference Asset Closing Value:	Applicable, Initial Closing Index Level
	Initial Closing Index Level:	Applicable, being the Closing Index Level (as specified in Index Linked Provision 8 (<i>Definitions</i>)) on the Initial Valuation Date
	Lowest Initial Closing Index Level:	Not Applicable
	Lowest Initial Closing Index Level (Specified Observation Dates):	Not Applicable
	Initial Average Index Level:	Not Applicable
(ix)	Initial Valuation Date(s):	13 July 2026
(x)	Coupon Valuation/Observation Date(s):	Not Applicable
(xi)	Periodic Valuation Date(s):	Each Early Redemption Valuation Date
(xii)	Valuation Date(s):	15 July 2030
(xiii)	Averaging Dates:	Not Applicable
(xiv)	Final Averaging Date:	Not Applicable
(xv)	Valuation Time:	As specified in Index Linked Provision 8 (<i>Definitions</i>)
(xvi)	Single Index and Reference Dates:	Not Applicable
(xvii)	Single Index and Averaging Dates:	Not Applicable
(xviii)	Index Basket and Reference Dates:	Applicable: as specified in Index Linked Provision 1.3 in respect of the Initial Valuation Date, each Periodic Valuation Date and the Valuation Date
(xix)	Index Basket and Averaging Dates:	Not Applicable
(xx)	Maximum Days of Disruption:	Three Scheduled Trading Days

(xxi)	Fallback Valuation Date:	Applicable: Default Fallback Valuation Date as specified in Index Linked Provision 8 (<i>Definitions</i>)
(xxii)	Change in Law - Increased Cost:	Not Applicable
(xxiii)	Hedging Disruption:	Not Applicable

COMMODITY LINKED PROVISIONS

40.	Commodity Linked Provisions:	Not Applicable
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FX LINKED PROVISIONS

41.	FX Linked Provisions:	Not Applicable
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CREDIT LINKED PROVISIONS

42.	Credit Linked Provisions:	Not Applicable
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FUND LINKED PROVISIONS

43.	Fund Linked Provisions:	Not Applicable
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RATE LINKED PROVISIONS

44.	Rate Linked Provisions:	Not Applicable
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GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

45.	New Safekeeping Structure (in respect of Registered Notes) or New Global Note (in respect of Bearer Notes):	Not Applicable
46.	Form of Securities:	Registered Securities
(i)	Temporary or Permanent Bearer Global Security / Registered Global Security:	Temporary Registered Global Security which is exchangeable for a Permanent Registered Global Security, each of which is exchangeable for Registered Definitive Securities (i) automatically in the limited circumstances specified in the relevant Registered Global Security or (ii) in the case of a Permanent Registered Global Security only, at any time at the option of the Issuer by giving notice to the Holders and the Registrar of its intention to effect such exchange on the terms as set forth in the relevant Permanent Registered Global Security
(ii)	Are the Notes to be issued in the form of obligations under French law?	Not Applicable
(iii)	Name of French Registration Agent (only if French Securities are in registered form (<i>au nominatif</i>) and if the Notes are not inscribed with the Issuer):	Not Applicable
(iv)	Representation of Holders of Notes / Masse:	Not Applicable

	Identification information of Holders in relation to French Securities (General Condition 1.1):	Not Applicable
(v)	Appointment of Holders' Joint Representative:	Not Applicable
(vi)	Are the Securities New York Law Notes?	No
47.	Record Date:	As set out in General Condition 6.2
48.	Additional Financial Centre(s) (General Condition 12.2) or other special provisions relating to payment dates:	For the avoidance of doubt, TARGET2
–	Default Business Day:	Applicable
49.	Payment Disruption Event (General Condition 13):	Applicable
–	Relevant Currency(ies):	Specified Currency
50.	Termination Event Notice Period (General Condition 16):	As specified in General Condition 16
51.	Extraordinary Hedge Disruption Event (General Condition 17):	Applicable
(i)	Extraordinary Hedge Sanctions Event:	Applicable
(ii)	Extraordinary Hedge Bail-in Event:	Applicable
(iii)	Extraordinary Hedge Currency Disruption Event:	Applicable
52.	Tax Termination Event Notice Period (General Condition 18.3):	As specified in General Condition 18.3
53.	Early Redemption for Tax on Underlying Hedge Transactions (General Condition 18.4):	Not Applicable
54.	Physical Settlement (General Condition 14):	Not Applicable
55.	Calculation Agent:	J.P. Morgan Securities plc
56.	Redenomination, Renominalisation and Reconventioning Provisions (General Condition 21.1):	Not Applicable
57.	Gross Up (General Condition 18):	Applicable – as specified in General Condition 18.1
(i)	Exclude Section 871(m) Taxes from Gross Up (General Condition 18):	Not Applicable
(ii)	Exclude U.S. Withholding Taxes other than Section 871(m) Taxes from Gross Up (General Condition 18):	Not Applicable

(iii)	871(m) Securities:	Section 871(m) and the regulations promulgated thereunder will not apply to the Securities
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58. **Rounding (General Condition 22):**

(i)	Percentages – Default Rounding:	Applicable – as specified in General Condition 22.1(a)
(ii)	Figures – Default Rounding:	Not Applicable
(iii)	Currency amounts due and payable – Default Rounding:	Applicable – as specified in General Condition 22.1(c)
(iv) and	Yen currency amounts due and payable – Default Rounding:	Not Applicable
(v)	Specified Fraction:	Not Applicable
(vi)	Specified Unit:	Not Applicable
(vii)	Specified Decimal Place:	Not Applicable

DISTRIBUTION

59.	If non-syndicated, name and address of Dealer:	J.P. Morgan SE of TaunusTurm, Taunustor 1, 60310 Frankfurt am Main, Germany
(i)	If syndicated, names of Managers:	Not Applicable
(ii)	Date of Subscription Agreement:	Not Applicable
60.	JPMCFC/JPMSP ERISA (Purchaser representations and requirements and transfer restrictions):	JPMSP Standard Restrictions apply
61.	ECI Holder Restrictions:	Not Applicable
62.	Prohibition of Sales to EEA Retail Investors:	Not Applicable
63.	Prohibition of Sales to UK Retail Investors:	Applicable
64.	Belgian Securities Annex:	Not Applicable
65.	Swiss Non-Exempt Public Offer:	No
66.	Additional Selling Restrictions:	Not Applicable

Signed on behalf of the Issuer:

By: _____

Duly authorised

Signed on behalf of the Guarantor:

By: _____

Duly authorised

PART B - OTHER INFORMATION

- 1. LISTING AND ADMISSION TO TRADING** Application will be made for the Securities to be listed on the Official List and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from, at the earliest, the Issue Date. No assurances can be given that such application for listing and/or admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing and/or admission to trading (if any) of the Securities on the relevant stock exchange over their entire lifetime. Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange.

- 2. RATINGS** Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save as discussed in the section of the Base Prospectus entitled "Conflicts of Interest", so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|----------------|
| (i) | Reasons for the offer: | Not Applicable |
| (ii) | Estimated net proceeds: | Not Applicable |
| (iii) | Estimated total expenses: | Not Applicable |

5. PERFORMANCE OF REFERENCE ASSET(S) AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET(S)

Details of the past and future performance and the volatility of the Reference Assets may be obtained at a charge from Bloomberg®.

6. POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Reference Assets, unless required to do so by applicable law or regulation.

7. OPERATIONAL INFORMATION

Intended to be held in a manner No which would allow Eurosystem eligibility:

ISIN:	XS3314856678
RIC:	XS3314856678=JPML
Common Code:	331485667
Relevant Clearing System(s):	Euroclear/Clearstream, Luxembourg
Delivery:	Delivery against payment

The Agents appointed in respect of the Securities are:	The Bank of New York Mellon, London Branch 160 Queen Victoria Street London EC4V 4LA United Kingdom The Bank of New York Mellon S.A./N.V., Luxembourg Branch Vertigo Building Polaris 2-4 rue Eugène Ruppert L-2453 Luxembourg
Registrar:	The Bank of New York Mellon S.A./N.V., Luxembourg Branch

8. TERMS AND CONDITIONS OF THE OFFER

Non-exempt Offer:	An offer of the Securities may be made by Banco BPI SA, Avenida da Boavista, 1117, Porto, 4100-129, Portugal (the " Distributor ") other than pursuant to Article 1(4) of the Prospectus Regulation in Portugal during the period from (and including) 8 June 2026 to (and including) 8 July 2026 (the " Offer Period ").
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Offer Price:	Issue Price
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Conditions to which the offer is subject:	The offer of the Securities is conditional on their issue. The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations. Any adjustments to such Offer Period will be set out in one or more notices to be made available on the websites of the Issuer (https://sp.jpmorgan.com/spweb/index.html) and the Luxembourg Stock Exchange (www.luxse.com) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).
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The offer of the Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer by giving at least two Business Days' notice, and notification of such withdrawal will be published on the websites of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>) and the Luxembourg Stock Exchange (www.luxse.com) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

If the Aggregate Nominal Amount subscribed for during this subscription period is less than EUR 1,000,000, then the offer of the Securities may be withdrawn by the Issuer at its option, and if so, no Securities will be issued, and notification of such withdrawal will be available on the websites of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>) and the Luxembourg Stock Exchange (www.luxse.com) respectively.

For the avoidance of doubt, if any application has been made by a potential purchaser and the Issuer exercises such a right, each such potential purchaser shall not be entitled to subscribe or otherwise acquire the Securities.

The Securities will be offered in Portugal on the basis of a public offer.

Description of the application process:

Investors may apply to subscribe for Securities during the Offer Period. The Offer Period may be discontinued at any time. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the websites of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>) and the Luxembourg Stock Exchange (www.luxse.com) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

Any application shall be made in Portugal to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities.

A potential purchaser should contact the Distributor prior to the end of the Offer Period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

There is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. In the event that during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the websites of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>) and the Luxembourg Stock Exchange (www.luxse.com) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

A potential purchaser will, on the Issue Date, receive 100.00 per cent. (100.00%) of the amount of Securities allocated to it at the end of the Offer Period.

Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant:

Not Applicable

Details of the minimum and/or maximum amount of application:	The maximum Aggregate Nominal Amount of Securities to be issued is EUR 100,000,000. The minimum amount of application per investor will be one Security (corresponding to a nominal amount of EUR 1,000). The maximum amount of application will be subject only to availability at the time of application.
Details of the method and time limits for paying up and delivering the Securities:	Securities will be available on a delivery versus payment basis. The Issuer estimates that the Securities will be delivered to the purchaser's respective book-entry securities accounts on or around the Issue Date. The settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only.
Manner and date in which results of the offer are to be made public:	The results of the offering will be available on the website of the Luxembourg Stock Exchange (www.luxse.com) and the website of the Issuer (https://sp.jpmorgan.com/spweb/index.html) and from the Distributor on or prior to the Issue Date.
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Apart from the Offer Price, the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser.
Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	Banco BPI SA, Avenida da Boavista, 1117, Porto, 4100-129, Portugal.
Consent:	The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("Authorised Offeror(s)"), during the Offer Period and subject to the conditions, as provided as follows: (a) Name, address, legal entity identifier, domicile, legal form and law and country of incorporation of Authorised Offeror(s): Banco BPI SA, a joint-stock company incorporated in Portugal and governed by the laws of Portugal. Its address is Avenida da Boavista, 1117, Porto, 4100-129, Portugal, and its Legal Entity Identifier (LEI) is 3DM5DPGI3W6OU6GJ4N92 (b) Offer period for which use of the Base Prospectus is authorised by the The Offer Period

Authorised
Offeror(s):

- (c) Conditions to the use of the Base Prospectus by the Authorised Offeror(s):
- The Base Prospectus may only be used by the relevant Authorised Offeror(s) in connection with the making of an offer of the Securities to the public requiring the prior publication of a prospectus under the EU Prospectus Regulation (a "**Non-exempt Offer**") is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this Base Prospectus does not contain such information. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any Dealer has any responsibility or liability for such information.

9. EU BENCHMARKS REGULATION

EU Benchmarks Regulation: Article 29(2) statement on benchmarks: Not Applicable

10. INDEX DISCLAIMERS

STOXX Europe 600 Industrial Goods & Services Price EUR (the "SXNP Index")

STOXX and its licensors (the "**Licensors**") have no relationship to the Issuer, other than the licensing of the SXNP Index and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

- sponsor, endorse, sell or promote the Securities.
- recommend that any person invest in the Securities or any other securities.
- have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- have any responsibility or liability for the administration, management or marketing of the Securities.
- consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the SXNP Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Securities. Specifically:

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
 - the results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the SXNP Index and the data included in the SXNP Index;

- **the accuracy or completeness of the SXNP Index and its data;**
- **the merchantability and the fitness for a particular purpose or use of the SXNP Index and its data; and**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the SXNP Index or its data.**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

STOXX Europe 600 Utilities Price EUR (the "SX6P Index")

STOXX and its licensors (the "**Licensors**") have no relationship to the Issuer, other than the licensing of the SX6P Index and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

- sponsor, endorse, sell or promote the Securities.
- recommend that any person invest in the Securities or any other securities.
- have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- have any responsibility or liability for the administration, management or marketing of the Securities.
- consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the SX6P Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Securities. Specifically:

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
 - **the results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the SX6P Index and the data included in the SX6P Index;**
 - **the accuracy or completeness of the SX6P Index and its data;**
 - **the merchantability and the fitness for a particular purpose or use of the SX6P Index and its data; and**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the SX6P Index or its data.**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

SUMMARY

INTRODUCTION AND WARNINGS		
This Summary should be read as an introduction to the Base Prospectus (which includes the documents incorporated by reference therein). Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the Summary, including any translation thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities. You are about to purchase a product that is not simple and may be difficult to understand.		
The Securities: Issue of up to EUR 100,000,000 Notes linked to a Weighted Basket of Indices, due July 2030 under the Structured Securities Programme for the issuance of Notes, Warrants and Certificates (ISIN: XS3314856678) (the "Securities")		
The Issuer: J.P. Morgan Structured Products B.V. ("JPMSP"). Its registered office is at Luna ArenA, Herikerbergweg 238, 1101 CM Amsterdam, The Netherlands and its Legal Entity Identifier (LEI) is XZYUUT6IYN31D9K77X08.		
The Authorised Offeror(s): Banco BPI SA (the "Distributor"), a joint-stock company incorporated in Portugal and governed by the laws of Portugal. Its address is Avenida da Boavista, 1117, Porto, 4100-129, Portugal, and its Legal Entity Identifier (LEI) is 3DM5DPGI3W6OU6GJ4N92.		
Competent authority: The Base Prospectus was approved on 16 April 2026 by the Luxembourg <i>Commission de Surveillance du Secteur Financier</i> of 283, route d'Arlon, L-1150 Luxembourg (Telephone number: (+352) 26 25 1-1; Fax number: (+352) 26 25 1-2601; Email: direction@cssf.lu).		
KEY INFORMATION ON THE ISSUER		
Who is the Issuer of the Securities?		
Domicile and legal form of the Issuer, law under which the Issuer operates and country of incorporation: JPMSP was incorporated as a private limited liability company (<i>besloten vennootschap met beperkte aansprakelijkheid</i>) under the laws of the Netherlands on 6 November 2006 for an unlimited duration. JPMSP is registered at the Chamber of Commerce of Amsterdam under registered number 34259454. JPMSP's LEI is XZYUUT6IYN31D9K77X08.		
Issuer's principal activities: JPMSP's business principally consists of the issuance of securitised derivatives comprising notes, warrants and certificates, including equity-linked, reverse convertible and market participation notes and the subsequent hedging of those risk positions.		
Major shareholders, including whether it is directly or indirectly owned or controlled and by whom: JPMSP is an indirect, wholly-owned subsidiary of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is directly wholly-owned by JPMorgan Chase & Co. and is its principal bank subsidiary (JPMorgan Chase & Co., together with its consolidated subsidiaries, "JPMorgan Chase").		
Key managing directors: The current managing directors of JPMSP are: Arend Doppenberg; Priscilla Marisa Schraal; Rense Gerard Boks; and Sim Ee Cheah.		
Statutory auditors: PricewaterhouseCoopers Accountants N.V. are the independent auditors of JPMSP and have audited the historical financial information of JPMSP for the financial years ended 31 December 2025 and 31 December 2024 and have issued an unqualified Independent Auditor's Report in each case.		
What is the key financial information regarding the Issuer?		
The following key financial information (according to IFRS) has been extracted from the audited financial statements of JPMSP for the years ended 31 December 2025 and 2024.		
Summary information – income statement		
(in USD)	Year ended 31 December 2025 (audited)	Year ended 31 December 2024 (audited)
Selected income statement data		
Operating loss	(774,000)	(244,000)
Summary information – statement of financial position		
(in USD)	As at 31 December 2025 (audited)	As at 31 December 2024 (audited)
Net financial debt (total liabilities minus cash and cash equivalents)	53,656,291,000	34,336,213,000
Summary information – cash flows		
(in USD)	Year ended 31 December 2025 (audited)	Year ended 31 December 2024 (audited)

Net cash used in operating activities	(1,147,574,000)	(48,944,000)
Net cash generated from financing activities	223,273,000	1,158,478,000
Net cash generated from investing activities	165,281,000	1,148,117,000

Qualifications in audit report on historical financial information: There were no qualifications in the audit report with respect to the Issuer's historical financial information included herein.

What are the key risks that are specific to the Issuer?

The Issuer is subject to the following key risks:

- The payments owing to investors under the Securities is subject to the credit risk of the Issuer. The Securities are unsecured and unsubordinated general obligations of the Issuer. They are not deposits and they are not protected under any deposit protection insurance scheme. Therefore, if the Issuer and the Guarantor fail or are otherwise unable to meet their respective payment obligations under the Securities or the guarantee (as applicable), investors will lose some or all of their investment.
- JPMorgan Chase is a major, global financial services group and faces a variety of risks that are substantial and inherent in its businesses, and which may affect the Issuer's and the Guarantor's ability to fulfil their respective payment obligations under the Securities, including regulatory, legal and reputation risks, political and country risks, market and credit risks, liquidity and capital risks and operational, strategic, conduct and people risks.
- J.P. Morgan Structured Products B.V. is an indirect wholly-owned subsidiary of JPMorgan Chase & Co. It is anticipated that, in respect of each issuance of Securities by it, JPMSP will enter into hedging arrangements with one or more affiliates within the JP Morgan Chase group in order to hedge its market risk for such issuance. The ability of JPMSP to perform its respective obligations under the Securities may be affected by any inability or failure to perform, pursuant to its respective hedging arrangements, by such other J.P. Morgan affiliate. Accordingly, JPMSP is subject to the risk applicable to the JPMorgan Chase group.

KEY INFORMATION ON THE SECURITIES

What are the main features of the Securities?

Type and class of Securities being offered and/or admitted to trading, including security identification numbers

The Securities are cash settled derivative securities in the form of notes. The Securities are index-linked Securities.

The Securities will be cleared and settled through Euroclear Bank SA/NV and Clearstream Banking, société anonyme.

Issue Date: 13 July 2026.

Issue Price: 100.00 per cent. (100.00%) of the aggregate nominal amount.

Security identification numbers: ISIN: XS3314856678; RIC: XS3314856678=JPML; Common Code: 331485667.

Currency, denomination, issue size and term of the Securities

The currency of the Securities will be Euro ("EUR") (the "Settlement Currency").

The nominal amount per Security is EUR 1,000.

The issue size is up to EUR 100,000,000.

Maturity Date: 22 July 2030. This is the date on which the Securities are scheduled to redeem. The Securities may redeem earlier if an early redemption event occurs.

Rights attached to the Securities

The Securities will give each investor the right to receive a return, together with certain ancillary rights such as the right to receive notice of certain determinations and events. The return on the Securities will comprise the early redemption amount(s) (if an early redemption event occurs) and (unless otherwise early redeemed) the final redemption amount payable on the Maturity Date, and the amount(s) payable and whether or not an early redemption event occurs will depend on the performance of the Underlyings. The Securities do not pay interest, and no amounts will be payable other than at maturity.

Early redemption amount: The Securities will redeem on an autocall payment date if, on the immediately preceding autocall observation date, the reference price of each Underlying is at or above its autocall barrier price (an "early redemption event"). On such autocall payment date you will receive a cash payment equal to the autocall payment set forth in the table below. The relevant dates are shown in the table below.

Autocall Payment Table		
Autocall observation date(s)	Autocall payment date(s)	Autocall payment
13 July 2027	20 July 2027	EUR 1,060.00

13 July 2028	20 July 2028	EUR 1,120.00
13 July 2029	20 July 2029	EUR 1,180.00

Final redemption amount: If the Securities have not redeemed early, on the Maturity Date, you will receive a cash payment directly linked to the performance of the Underlying. The cash payment per Security will equal: (i) the calculation amount *multiplied* by (ii) the final basket performance. However, if this cash payment exceeds EUR 1,250.00, you will only receive EUR 1,250.00 (the maximum payment) and if it is less than EUR 1,000.00, you will receive EUR 1,000.00 (the minimum payment).

Under the terms of the Securities, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The terms of the Securities also provide that if certain exceptional events occur (1) adjustments may be made to the Securities and/or (2) the Issuer may redeem the Securities early. These events are specified in the terms of the Securities and principally relate to the Underlyings, the Securities and the Issuer. The return (if any) you receive on such early redemption is likely to be different from the scenarios described above and may be less than the amount you invested.

Defined terms used above:

- **Calculation amount:** EUR 1,000.
- **Final basket performance:** the aggregate of the weighted underlying performance in respect of each Underlying on the final valuation date.
- **Final reference level:** in respect of an Underlying, the reference level on the final valuation date.
- **Final valuation date:** 15 July 2030.
- **Initial reference level:** in respect of an Underlying, the reference level on the initial valuation date.
- **Initial valuation date:** 13 July 2026.
- **Reference level:** the closing level of the relevant Underlying as per the reference source.
- **Reference source:** the relevant index sponsor as shown in the table below.
- **Weighted underlying performance:** in respect of an Underlying, (i) the weight of such Underlying *multiplied* by (ii) (a) the final reference level of such Underlying *divided* by (b) the initial reference level of such Underlying.

<i>Underlying(s)</i>	<i>Bloomberg Ticker</i>	<i>Index Sponsor</i>	<i>Weight</i>	<i>Autocall barrier price</i>
STOXX Europe 600 Industrial Goods & Services Price EUR (ISIN: EU0009658905)	SXNP <Index>	STOXX Limited	1/2	100.00 per cent. (100.00%) of the initial reference level)
STOXX Europe 600 Utilities Price EUR (ISIN: EU0009658962)	SX6P <Index>	STOXX Limited	1/2	100.00 per cent. (100.00%) of the initial reference level)

Governing law: The terms and conditions of the Securities are governed under English law.

Status of the Securities: The Securities are direct, unsecured and unsubordinated general obligations of the Issuer and rank equally among themselves and with all other direct, unsecured and unsubordinated general obligations of the Issuer.

Description of restrictions on free transferability of the Securities

The Securities may not be legally or beneficially owned by any U.S. person at any time nor offered, sold, transferred, pledged, assigned, delivered, exercised or redeemed at any time within the United States or to, or for the account or benefit of, any U.S. person; provided, however, that this restriction shall not apply to a U.S. person that is an affiliate (as defined in Rule 405 under the Securities Act) of the Issuer. Further, unless otherwise permitted, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to the U.S. Employee Retirement Income Security Act of 1974 or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts. Subject to the above, the Securities will be freely transferable.

Where will the Securities be traded?

Application will be made by the Issuer (or on its behalf) for the Securities to be listed on the Official List and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from (on or around) the Issue Date. The Issuer does not assume any legal obligation in respect of the realisation of listing or admission to trading as of any particular date or the maintenance of any listing or admission to trading that is realised.

Is there a guarantee attached to the Securities?		
Brief description of the Guarantor: The Guarantor is JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is a national banking association organised under U.S. federal law on 13 November 2004. JPMorgan Chase Bank, N.A. is a member of the U.S. Federal Reserve System and its U.S. Federal Reserve Bank Identification Number is 852218. Its LEI is 7H6GLXDRUGQFU57RNE97. The Guarantor is directly wholly-owned by JPMorgan Chase & Co. and its principal bank subsidiary (together with its consolidated subsidiaries, "JPMorgan Chase").		
Nature and scope of guarantee: The Guarantor unconditionally and irrevocably guarantees the Issuer's payment obligations under the Securities. The guarantee is limited to a guarantee of the payment and other obligations which the Issuer has under the terms and conditions of the Securities.		
Key financial information of the Guarantor: The following key financial information has been extracted from the audited consolidated financial statements of JPMorgan Chase Bank, N.A. for the years ended 31 December 2025 and 2024. JPMorgan Chase Bank, N.A.'s consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States ("U.S. GAAP").		
Summary information – income statement		
(in USD millions)	Year ended 31 December 2025 (audited)	Year ended 31 December 2024 (audited)
Selected income statement data		
Noninterest revenue	66,368	66,706
Net interest income	97,500	94,620
Provision for credit losses	13,995	10,621
Total noninterest expense	85,942	82,890
Income before income tax expense	63,931	67,815
Net income	49,644	52,502
Summary information – balance sheet		
(in USD millions)	As at 31 December 2025 (audited)	As at 31 December 2024 (audited)
Loans, net of allowance for loan losses	1,461,358	1,321,348
Total assets	3,752,662	3,459,261
Deposits	2,697,842	2,516,998
Long-term debt	205,012	196,756
Total stockholder's equity	335,936	312,794
Qualifications in audit report on historical financial information: There were no qualifications in the audit report with respect to the Guarantor's historical financial information included herein.		
Risk factors associated with the Guarantor: The Guarantor is subject to the following key risks: - JPMorgan Chase is a major, global financial services group and faces a variety of risks that are substantial and inherent in its businesses, and which may affect the Guarantor's ability to fulfil its obligations under the guarantee, including regulatory, legal and reputation risks, political and country risks, market and credit risks, liquidity and capital risks and operational, strategic, conduct and people risks. Failure to appropriately manage these risks could have a material adverse effect on JPMorgan Chase's results of operations and financial condition. - JPMorgan Chase Bank, N.A. is a wholly-owned subsidiary of the JPMorgan Chase group. It is the principal bank subsidiary of the JPMorgan Chase group. As such, it will be subject to the risks of the JPMorgan Chase group including regulatory, legal and reputation risks, political and country risks, market and credit risks, liquidity and capital risks and operational, strategic, conduct and people risks, and affected by events which impact the JPMorgan Chase group.		
What are the key risks that are specific to the Securities?		
Risk factors associated with the Securities: The Securities are subject to the following key risks:		
Risks relating to certain features of the Securities: - The final redemption amount is determined based on the performance of the Underlyings on the final valuation date only (rather than in respect of multiple periods throughout the term of the Securities), and therefore investors in the Securities will not benefit from any movement in level of the Underlying during the term of the Securities that is not reflected in the performance of the Underlying on the final valuation date.		

• The ability to participate in any positive change in the value of the Underlyings is limited, no matter how much the level, price or other value of the Underlyings rises above the cap level over the life of the Securities. Accordingly, the value of or return on the Securities may be significantly less than if you had purchased the Underlyings directly. • Risks relating to the Underlyings: • Past performance of the Underlyings is not indicative of future performance or the range of, or trends or fluctuations in, the level, price or other value of such Underlyings that may occur in the future, and performance may be subject to unpredictable change over time. The Underlyings may perform differently from the historical performance and you may not realise the returns which you expect to receive from investing in the Securities. • Investors will not have any legal or beneficial rights of ownership in the Underlyings, and no claim against the index sponsor or any other third party in relation to the Underlyings; such parties have no obligation to act in investors' interests • The Securities are linked to a basket of Underlyings. Correlation of basket constituents indicates the level of interdependence among the individual basket constituents with respect to their performance. Where the basket constituents are subject to high correlation, any move in the performance of the basket constituents will exaggerate the performance of the Securities, and this could have a highly negative (or positive) impact on the value of and return on the Securities. • The market value of and the return on the Securities depends on the performance of the Underlyings and its components and other macroeconomic factors. The index sponsor (and the Issuer of the Securities) may be subject to regulatory changes regarding the publication and use of the Underlyings during the life of the Securities which may negatively impact the performance of the Underlyings. The Issuer and/or the Calculation Agent may adjust the terms of the Securities in respect of the Underlyings referenced in order to comply with statutory requirements and such adjustments may affect the value of and return on the Securities and may even result in the early redemption of the Securities (the early redemption amount of which may be less than the initial investment amount or zero). Where the Underlying is a price return index, investors will not participate in dividends paid on the components comprising the Underlying(s) and such Securities may not perform as well as if the holder had invested directly in such components or in a "total return" version of the Underlyings or in another product. • No or limited liquidity: The Securities may have no liquidity or the market for such Securities may be limited and this may adversely impact their value or your ability to dispose of them. • Secondary market value: The market value of the Securities prior to maturity may be significantly lower than their original purchase price. Consequently, if you sell your Securities before their scheduled maturity (assuming you are able to), you may lose some of your original investment. • Early redemption: The Securities may be redeemed prior to their scheduled maturity depending on the performance of the Underlying on each autocall observation date or in certain extraordinary circumstances and, in the case of the latter, the early redemption amount paid to investors may be less than their original investment. If the Securities are subject to early redemption, you may only be able to reinvest the proceeds on less favourable market terms compared to when the Securities were purchased.
KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET
Under which conditions and timetable can I invest in this Security?
Terms and conditions of the offer The Offer Price for subscriptions during the subscription period and on the Issue Date: EUR 1,000 per Security. The Securities are offered for subscription in Portugal during the period from and including 8 June 2026 to and including 8 July 2026. The Securities are offered subject to the following conditions: • the offer of the Securities is conditional on their issue; • the offer period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations; • the offer of the Securities may be withdrawn in whole or in part at any time before the issue date at the discretion of the Issuer by giving at least two business days' notice; and • if the aggregate nominal amount subscribed for during this subscription period is less than EUR 1,000,000, then the offer of the Securities may be withdrawn by the Issuer at its option. Description of the application process: • investors may apply to subscribe for Securities during the offer period; • any application shall be made in Portugal to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities; • a potential purchaser should contact the Distributor prior to the end of the offer period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally; • there is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the offer period will be assigned up to the maximum amount

of the offer. If during the offer period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the offer period and will immediately suspend the acceptances of further requests; and - a potential purchaser will, on the issue date, receive 100.00 per cent. (100.00%) of the amount of Securities allocated to it at the end of the offer period. Description of possibility to reduce subscription and manner for refunding excess amount paid by applicants: Not applicable; it is not possible to reduce subscription. Details of the minimum and/or maximum amount of application: - maximum aggregate nominal amount of Securities to be issued is EUR 100,000,000; and - minimum amount of application per investor will be one Security (corresponding to the nominal amount of EUR 1,000). The maximum amount of application will be subject only to availability at the time of application. Details of method and time limits for paying up and delivering the Securities: - Securities will be available on a delivery versus payment basis; - the Issuer estimates that the Securities will be delivered to the purchaser's respective book-entry securities accounts on or around the issue date; and - the settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only. Manner in and date on which results of the offer are to be made public: Results of the offering will be available on the websites of the Issuer (https://sp.jpmorgan.com/spweb/index.html) and the Luxembourg Stock Exchange (www.luxse.com) respectively, and from the Distributor on or prior to the Issue Date. Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date.
<i>Estimated expenses charged to investor by issuer/offeror</i> There are no estimated expenses charged to the investor by the Issuer.
Who is the offeror and/or the person asking for admission to trading?
See the item entitled "The Authorised Offeror(s)" above. The Issuer is the entity requesting for the admission to trading of the Securities.
Why is the Prospectus being produced?
<i>Use and estimated net amount of proceeds when different from making profit</i> The proceeds of the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements). The estimated net proceeds is the product of the Issue Price and the aggregate nominal amount of the Securities to be issued.
<i>Underwriting agreement on a firm commitment basis:</i> The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.
<i>Description of any interest material to the issue/offer, including conflicting interests</i> The interests relating to the issue/offer that may be material include the fees payable to the dealer and the fact that JPMorgan Chase affiliates (including the Issuer and the Guarantor) are subject to certain conflicts of interest between their own interests and those of holders of Securities, including: JPMorgan Chase affiliates may take positions in or deal with the Underlyings; the calculation agent, which will generally be a JPMorgan Chase affiliate, has broad discretionary powers which may not take into account the interests of the holders of the Securities; JPMorgan Chase may have confidential information relating to the Underlyings and/or the Securities; and a JPMorgan Chase affiliate is the hedge counterparty to the Issuer's obligations under the Securities.

SUMÁRIO

INTRODUÇÃO E AVISOS		
O presente sumário deverá ser lido como introdução ao Prospeto de Base (o qual inclui os documentos a que se refere). O investidor, para tomar qualquer decisão de investimento nos Valores Mobiliários, deverá basear-se numa análise do Prospeto de Base na sua totalidade. Em determinadas circunstâncias, o investidor poderá perder todo ou parte do capital investido. Quando é proposta em tribunal uma ação relativa à informação contida no Prospeto de Base, o autor investidor poderá, ao abrigo da legislação nacional, ter de suportar os custos de tradução do Prospeto de Base antes do início do processo judicial. Só incorrem em responsabilidade civil as pessoas que apresentaram o Sumário, incluindo qualquer tradução do mesmo, mas unicamente onde o Sumário for enganador, impreciso ou inconsistente quando lido em conjunto com as outras partes do Prospeto de Base, ou se o mesmo não oferecer, quando lido em conjunto com as outras partes do Prospeto de Base, informação chave para ajudar os investidores quando estiverem a considerar se devem investir em tais Valores Mobiliários. Está prestes a comprar um produto que não é simples e que poderá ser difícil de compreender. Valores Mobiliários: Emissão de até EUR 100.000.000 de Instrumentos de Dívida (<i>Notes</i>) indexados a um Cabaz de Índices, devidos em julho de 2030 nos termos do Programa Valores Mobiliários Estruturados para a emissão de Títulos, Warrants e Certificados (ISIN: XS3314856678) (os "Valores Mobiliários") O Emitente: J.P. Morgan Structured Products B.V. ("JPMSP"). A sua sede social está localizada em Luna ArenA, Herikerbergweg 238, 1101 CM Amsterdão, Países Baixos e o seu <i>Legal Entity Identifier</i> (código LEI) é XZYUUT6IYN31D9K77X08. O(s) Oferentes(s) Autorizados(s): Banco BPI, S.A. (o "Distribuidor"), uma sociedade anónima constituída em Portugal, regulada por lei portuguesa. O seu endereço é Avenida da Boavista, 1117, Porto, 4100-129, Portugal, e o seu <i>Legal Entity Identifier</i> (código LEI) é 3DM5DPG13W6OU6GJ4N92. Autoridade Competente: O Prospeto de Base foi aprovado no dia 16 de abril de 2026 pela <i>Commission de Surveillance du Secteur Financier</i> do Luxemburgo, em 283, route d'Arlon, L-1150 Luxemburgo (Telefone: (+352) 26 25 1-1; Fax: (+352) 26 25 1-2601; Email: direction@cssf.lu).		
INFORMAÇÃO ESSENCIAL SOBRE O EMITENTE		
Quem é o Emitente dos Valores Mobiliários?		
Domicílio e forma jurídica do Emitente, lei ao abrigo da qual o Emitente desenvolve a sua atividade e país da sua constituição: A JPMSP foi constituída como uma sociedade de responsabilidade limitada (<i>besloten vennootschap met beperkte aansprakelijkheid</i>) ao abrigo da lei dos Países Baixos a 6 de novembro de 2006, com duração ilimitada. A JPMSP está registada na Câmara do Comércio de Amsterdão sob o número 34259454. O código LEI da JPMSP é XZYUUT6IYN31D9K77X08. Principais atividades desenvolvidas pelo Emitente: A atividade da JPMSP consiste, essencialmente, na emissão de derivados titularizados que abrangem títulos, warrants e certificados, incluindo títulos indexados a ações, <i>reverse convertibles</i> e títulos de participação no mercado e a subsequente cobertura de risco (<i>hedging</i>) destas posições de risco. Acionistas maioritários, incluindo se direta ou indiretamente detidos ou controlados e por quem: A JPMSP é uma subsidiária total e indiretamente detida pelo JPMorgan Chase Bank, N.A. O JPMorgan Chase Bank, N.A. é total e diretamente detido pela JPMorgan Chase & Co. e é a sua principal subsidiária bancária (JPMorgan Chase & Co., juntamente com as suas subsidiárias consolidadas, "JPMorgan Chase"). Principais administradores: Os administradores atuais da JPMSP são: Arend Dopperberg; Priscilla Marisa Schraal; Rense Gerard Boks; e Sim Ee Cheah. Statutory auditors: A PricewaterhouseCoopers Accountants N.V. é a empresa de auditoria independente da JPMSP e auditou a informação financeira histórica da JPMSP relativa aos exercícios findos em 31 de dezembro de 2025 e 31 de dezembro 2024 e emitiu um relatório de auditoria independente relativamente a cada exercício.		
Qual é a informação financeira essencial relativa ao Emitente?		
A seguinte informação financeira (elaborada de acordo com as normas IFRS) foi extraída das demonstrações financeiras auditadas da JPMSP relativas aos exercícios findos em 31 de dezembro de 2025 e 2024.		
Informação resumida – demonstração de resultados		
(em USD)	Ano terminado a 31 dezembro de 2025 (auditado)	Ano terminado a 31 dezembro de 2024 (auditado)
Dados selecionados da demonstração de resultados		
Perdas operacionais	(774.000)	(244.000)
Informação resumida – demonstração da posição financeira		
(em USD)	Reportado a 31 dezembro de 2025 (auditado)	Reportado a 31 dezembro de 2024 (auditado)
Dívida financeira líquida (total de responsabilidades, deduzido o valor em <i>cash</i> e valores equivalentes a <i>cash</i>)	53.656.291.000	34.336.213.000

Informação resumida –fluxos de caixa		
(em USD)	Ano terminado a 31 dezembro de 2025 (auditado)	Ano terminado a 31 dezembro de 2024 (auditado)
Caixa líquida utilizada em atividades operacionais	(1.147.574.000)	(48.944.000)
Caixa líquida gerada em atividades de financiamento	223.273.000	1.158.478.000
Caixa líquida gerada em atividades de investimento	165.281.000	1.148.117.000
Reservas expressas no relatório de auditoria sobre informações financeiras históricas: O relatório de auditoria não contém qualquer reserva no que concerne às informações financeiras históricas do Emitente.		
Quais são os riscos chave que são específicos do Emitente?		
O Emitente é sujeito aos seguintes riscos chave: - Os pagamentos devidos aos investidores ao abrigo dos Valores Mobiliários estão expostos ao risco de crédito do Emitente. Os Valores Mobiliários constituem obrigações gerais não garantidas e não subordinadas do Emitente. Não são depósitos e não são protegidos por qualquer sistema de proteção de depósitos. Assim, se o Emitente e o Garante não pagarem ou por alguma razão não conseguirem cumprir com as suas obrigações de pagamento ao abrigo dos Valores Mobiliários ou da garantia (consoante o caso), os investidores perderão parte ou a totalidade do seu investimento. - O JPMorgan Chase é um grande grupo de serviços financeiros global e enfrenta uma variedade de riscos que são substanciais e inerentes à sua atividade e que podem afetar a capacidade do Emitente e do Garante de cumprir as suas respetivas obrigações de pagamento ao abrigo dos Valores Mobiliários, incluindo riscos regulatórios, legais e reputacionais, riscos políticos e nacionais, riscos de mercado e de crédito, riscos de liquidez e de capital e riscos operacionais, estratégicos, de conduta e de recursos humanos. - A J.P. Morgan Structured Products B.V. é uma subsidiária total e indiretamente detida pela JPMorgan Chase & Co. Antecipa-se que em relação a cada emissão de Valores Mobiliários pela JPMSP, a JPMSP estabeleça acordos de cobertura de risco (<i>hedging</i>) com uma ou mais afiliadas do JP. Morgan Chase Group, de forma a cobrir o risco de mercado para essa emissão. A capacidade da JPMSP para cumprir as suas obrigações ao abrigo dos Valores Mobiliários pode ser afetada por qualquer incapacidade de cumprir, ou efetivo incumprimento de tais afiliadas da J.P. Morgan no âmbito dos acordos de cobertura de risco (<i>hedging</i>) celebrados. Em conformidade, a JPMSP está sujeita ao risco aplicável ao JPMorgan Chase group.		
INFORMAÇÕES CHAVE DOS VALORES MOBILIÁRIOS		
Quais são as principais características dos Valores Mobiliários?		
Tipo e categoria dos Valores Mobiliários oferecidos e/ou admitidos à negociação, incluindo os números de identificação de segurança Os Valores Mobiliários são instrumentos derivados, liquidados financeiramente, na forma de <i>notes</i>. Os Valores Mobiliários são Valores Mobiliários indexados a Índices. Os Valores Mobiliários serão compensados e liquidados através de Euroclear Bank SA/NV e Clearstream Banking, <i>société anonyme</i>. Data de Emissão: 13 de julho de 2026. Preço de Emissão: 100,00 por cento. (100,00%) do valor nominal agregado. Números de identificação dos Valores Mobiliários: ISIN: XS3314856678; RIC: XS3314856678 =JPML; Código Comum: 331485667.		
Moeda, denominação, valor da emissão e prazo dos Valores Mobiliários A moeda dos Valores Mobiliários será o Euro ("EUR"), (a "Moeda de Liquidação"). O Valor nominal por Valor Mobiliário é EUR 1.000. O valor da emissão é de até EUR 100.000.000. Data de Maturidade: 22 de julho de 2030. Esta é a data em que os Valores Mobiliários estão programados para ser resgatados. Os Valores Mobiliários poderão ser resgatados mais cedo se ocorrer um acontecimento de resgate antecipado.		
Direitos associados aos Valores Mobiliários Os Valores Mobiliários darão a cada investidor o direito a receber um rendimento, juntamente com determinados direitos acessórios, nomeadamente o direito de receber comunicações sobre decisões e acontecimentos. O rendimento dos Valores Mobiliários incluirá o(s) montante(s) de resgate antecipado (se um acontecimento de resgate antecipado ocorrer) e (exceto se resgatado antecipadamente), o montante final do resgate a pagar na Data de Maturidade, e o(s) montante(s) a pagar e a verificação de um evento de resgate antecipado dependerão do desempenho dos Ativos Subjacentes. Os Valores Mobiliários não pagam juros, e nenhuns montantes serão pagos a não ser na maturidade. Montante de Resgate Antecipado: Os Valores Mobiliários serão resgatados na data de pagamento de <i>autocall</i> caso, na data de observação de <i>autocall</i> imediatamente anterior, o preço de referência de cada Ativo Subjacente, estiver no ou acima do seu preço de barreira de <i>autocall</i> (um "acontecimento de resgate antecipado"). Nessa data de pagamento de <i>autocall</i> receberá, um pagamento em numerário equivalente ao pagamento de <i>autocall</i> conforme estabelecido na tabela abaixo. As datas relevantes encontram-se indicadas na tabela abaixo.		
Tabela de Pagamento de Autocall		

Data (s) de observação de Autocall	Data (s) de pagamento de Autocall	Pagamento de Autocall
13 de julho de 2027	20 de julho de 2027	EUR 1.060,00
13 de julho de 2028	20 de julho de 2028	EUR 1.120,00
13 de julho de 2029	20 de julho de 2029	EUR 1.180,00

Montante de Resgate Final: Se os Valores Mobiliários não tiverem sido resgatados antecipadamente, na Data de Maturidade, receberá um pagamento em numerário diretamente relacionado com o desempenho do Ativo Subjacente. O pagamento em numerário por Valor Mobiliário será equivalente: (i) ao montante de cálculo multiplicado pelo (ii) desempenho final do cabaz. No entanto, se o pagamento em numerário exceder EUR 1.250,00, receberá apenas 1.250.00 EUR (o pagamento máximo) e, se for inferior a EUR 1.000,00, receberá EUR 1.000,00 (o pagamento mínimo).

Nos termos dos Valores Mobiliários, certas datas especificadas acima e abaixo serão ajustadas caso a respetiva data seja ou não um dia útil ou um dia de transação (conforme aplicável). Quaisquer ajustes poderão afetar o retorno, caso houver, que receberá.

Os termos dos Valores Mobiliários também prevêm que, caso ocorram determinados acontecimentos excecionais (1) poderão ser feitos ajustes aos Valores Mobiliários e/ou (2) o Emitente poderá resgatar antecipadamente os Valores Mobiliários. Estes eventos encontram-se especificados nos termos dos Valores Mobiliários e relacionam-se principalmente com os Ativos Subjacentes, os Valores Mobiliários e o Emitente. O rendimento (caso houver) que receberá em caso de resgate antecipado será provavelmente diferente dos cenários acima descritos e poderá ser inferior ao montante investido.

Termos definidos utilizados acima:

- **Montante de cálculo:** EUR 1.000.
- **Desempenho final do cabaz:** o agregado do desempenho ponderado de cada Ativo Subjacente na data de avaliação final.
- **Nível de referência final:** no que respeita ao Ativo Subjacente, o nível de referência na data de avaliação final.
- **Data de avaliação final:** 15 de julho de 2030.
- **Nível de referência inicial:** no que respeita ao Ativo Subjacente, o nível de referência na data de avaliação inicial.
- **Data de avaliação inicial:** 13 de julho de 2026.
- **Nível de Referência:** nível de fecho do Ativo Subjacente relevante, de acordo com a fonte de referência.
- Fonte de referência: o *sponsor* do índice relevante, conforme indicado na tabela abaixo.
- **Desempenho do ativo subjacente ponderado:** relativamente a um Ativo Subjacente, (i) a ponderação desse Ativo Subjacente, multiplicado pelo (ii) (a) nível de referência final desse Ativo Subjacente dividido pelo (b) nível de referência inicial desse Ativo Subjacente.

Ativo(s) Subjacente(s)	Código Bloomberg	Sponsor do Índice	Ponderação	Preço de barreira Autocall
STOXX Europe 600 Industrial Goods & Services Price EUR (ISIN: EU0009658905)	SXNP <Index>	STOXX Limited	1/2	100,00 por cento. (100,00%) do nível de referência inicial)
Europe 600 Utilities Price EUR (ISIN: EU0009658962)	SX6P <Index>	STOXX Limited	1/2	100,00 por cento. (100,00%) do nível de referência inicial)

Lei aplicável: Os termos e condições dos Valores Mobiliários são regulados pela lei Inglesa.

Estado dos Valores Mobiliários: Os Valores Mobiliários são obrigações gerais diretas, não garantidas e não subordinadas do Emitente e concorrem em igualdade entre si e com outras obrigações diretas, não subordinadas e não garantidas do Emitente.

Descrição das restrições à livre transmissibilidade dos Valores Mobiliários

Os Valores Mobiliários não podem, em momento algum, ter como beneficiário último, ou ser legalmente detidos por uma entidade dos EUA, nem podem ser oferecidos, vendidos, transmitidos, empenhados, cedidos, entregues, exercidos ou resgatados, no território dos Estados Unidos ou em benefício ou por conta de qualquer entidade dos EUA; no entanto, a presente restrição não se aplica a uma entidade dos EUA que seja uma afiliada (conforme definida na Regra 405 do *Securities Act*) do Emitente. Adicionalmente, exceto se por outra forma permitido, os Valores Mobiliários não podem ser adquiridos por, ou em benefício de, ou com os ativos de quaisquer planos sujeitos ao *U.S. Employee Retirement Income Security Act of 1974* ou à Secção 4975 do *U.S. Internal Revenue Code of 1986*, conforme alterado, além de determinadas contas gerais de empresas seguradoras. Com sujeição ao que antecede, os Valores Mobiliários serão livremente transmissíveis.

Onde serão transacionados os Valores Mobiliários?

O requerimento para que os Valores Mobiliários sejam cotados na Lista Oficial (*Official List*) e admitidos à negociação no Mercado Regulamentado da Bolsa de Valores do Luxemburgo será submetido pelo Emitente (ou em seu nome), com efeitos a partir da (ou por volta da) Data de Emissão. O Emitente não assume qualquer obrigação legal em relação à realização da cotação em bolsa ou admissão à negociação a partir de qualquer data particular nem à manutenção da cotação em bolsa ou admissão à negociação que seja realizada.

Existe uma garantia associada aos Valores Mobiliários?																													
Breve descrição do Garante: O Garante é o JPMorgan Chase Bank, N.A. O JPMorgan Chase Bank, N.A. é uma associação bancária nacional organizada ao abrigo da lei federal dos EUA de 13 de novembro de 2004. O JPMorgan Chase Bank, N.A. é membro do Sistema de Reserva Federal dos EUA e o seu Número de Identificação como Banco da Reserva Federal dos EUA é 852218. O seu código LEI é 7H6GLXDRUGQFU57RNE97. O Garante é total e diretamente detido pela JPMorgan Chase & Co. e pela sua subsidiária bancária principal (juntamente com as suas subsidiárias consolidadas, "JPMorgan Chase").																													
Natureza e âmbito da garantia: O Garante garante incondicional e irrevogavelmente as obrigações de pagamento do Emitente ao abrigo dos Valores Mobiliários. A garantia é limitada à garantia de pagamento e outras obrigações que o Emitente tenha ao abrigo dos termos e condições dos Valores Mobiliários.																													
Informação financeira essencial do Garante: A informação financeira essencial que se segue foi extraída das demonstrações financeiras consolidadas e auditadas do JPMorgan Chase Bank, N.A. relativas aos anos findos em 31 de dezembro de 2025 e de 2024. As demonstrações financeiras consolidadas do JPMorgan Chase Bank, N.A. são preparadas de acordo com os princípios contabilísticos geralmente aceites nos EUA ("U.S. GAAP").																													
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operacionais, riscos estratégicos, de conduta e de recursos humanos. A gestão inadequada destes riscos pode ter um efeito material adverso nos resultados das operações e na condição financeira do JPMorgan Chase. O JPMorgan Chase Bank, N.A. é uma subsidiária totalmente detida pelo JPMorgan Chase group. É a principal subsidiária bancária do JPMorgan Chase group. Como tal, estará sujeita aos riscos a que está exposto o JPMorgan Chase group, incluindo riscos regulatórios, legais e reputacionais, riscos políticos e nacionais, riscos de mercado e de crédito, riscos de liquidez, capital e operacionais, riscos estratégicos, de conduta e de recursos humanos e será afetada por eventos que tenham impacto no JPMorgan Chase group.
Quais são os principais riscos específicos dos Valores Mobiliários?
Fatores de risco associados aos Valores Mobiliários: Os Valores Mobiliários estão sujeitos aos seguintes riscos chave: Riscos relativos a determinadas características dos Valores Mobiliários: - O montante de reembolso final é determinado com base no desempenho dos Ativos Subjacentes na data de avaliação final apenas (em vez de em relação a múltiplos períodos durante o prazo dos Valores Mobiliários) e, por esta razão, os investidores não beneficiarão de qualquer oscilação do nível do Ativo Subjacente durante o prazo dos Valores Mobiliários que não seja refletido no desempenho do Ativo Subjacente na data de avaliação final. - A possibilidade de participar em qualquer alteração positiva no valor dos Ativos Subjacentes é limitada, mesmo que o nível, preço ou outro valor dos Ativos Subjacentes exceda o limite máximo (<i>cap</i>) ao longo da vida dos Valores Mobiliários. Em conformidade, o valor ou rendimento dos Valores Mobiliários pode ser significativamente menor do que se tivesse comprado os Ativos Subjacentes diretamente. Riscos relativos aos Ativos Subjacentes: - O desempenho anterior dos Ativos Subjacentes não é um indicador do desempenho futuro ou do intervalo, tendências ou flutuações que possam ocorrer no futuro no nível, preço ou outro valor dos Ativos Subjacentes, e o desempenho pode sofrer alterações imprevisíveis ao longo do tempo. Os Ativos Subjacentes podem ter um desempenho diferente do desempenho histórico e os investidores poderão não receber o retorno que esperam receber ao investir nos Valores Mobiliários. - Os investidores não terão qualquer direito, como beneficiários últimos ou enquanto detentores legais, sobre os Ativos Subjacentes, nem poderão apresentar reclamação contra o <i>sponsor</i> do índice ou qualquer outro terceiro em relação aos Ativos Subjacentes; tais terceiros não têm a obrigação de agir no interesse dos investidores. - Os Valores Mobiliários estão indexados a um cabaz de Ativos Subjacentes. A correlação dos constituintes do cabaz indica o nível de interdependência entre os constituintes individuais do cabaz ao nível do seu desempenho. Quando os constituintes do cabaz apresentem uma correlação elevada, qualquer variação no desempenho dos constituintes do cabaz amplificará o desempenho dos Valores Mobiliários e isto pode ter um impacto altamente negativo (ou positivo) no valor e rendimento dos Valores Mobiliários. - O valor de mercado e o rendimento dos Valores Mobiliários dependem do desempenho dos Ativos Subjacentes, dos seus componentes e de outros fatores macroeconómicos. O <i>sponsor</i> do índice (e o Emitente dos Valores Mobiliários) pode estar sujeito a alterações regulatórias respeitantes à publicação e ao uso dos Ativos Subjacentes durante a vida dos Valores Mobiliários, o que pode impactar negativamente o desempenho dos Ativos Subjacentes. O Emitente e/ou o Agente de Cálculo podem ajustar os termos dos Valores Mobiliários relativamente aos Ativos Subjacentes aos quais se encontram indexados, de forma a cumprir os requisitos estatutários e tais ajustes podem afetar o valor e o rendimento dos Valores Mobiliários e podem mesmo levar ao resgate antecipado dos Valores Mobiliários (o montante do resgate antecipado poderá ser inferior ao montante do investimento inicial ou zero). Quando o Ativo Subjacente for um índice de retorno de preço, os investidores não participarão nos dividendos pagos sobre os componentes que compreendem o(s) Ativo(s) Subjacente(s) e esses Valores Mobiliários poderão não ter um desempenho tão bom como o que teriam caso o investidor tivesse investido diretamente nesses componentes ou numa versão de “retorno total” ou noutro produto. Liquidez limitada ou inexistente: Os Valores Mobiliários podem não ter liquidez ou o mercado para tais Valores Mobiliários pode estar limitado e tal pode influenciar adversamente o seu valor ou a capacidade do investidor para dispor dos mesmos. Valor em mercado secundário: O valor de mercado dos Valores Mobiliários em momento anterior à maturidade pode ser significativamente mais baixo do que o preço original de compra. Consequentemente, se o investidor vender os seus Valores Mobiliários antes da maturidade agendada (assumindo que o vendedor o consegue fazer), o investidor poderá perder parte do seu investimento inicial. Resgate antecipado: Os Valores Mobiliários podem ser resgatados antes da maturidade agendada em função do desempenho do Ativo Subjacente em cada data de observação de <i>autocall</i> ou em certas circunstâncias excecionais e, nesse caso, o montante do resgate antecipado pago aos investidores pode ser inferior ao montante do investimento inicial. Se os Valores Mobiliários forem objeto de resgate antecipado, o investidor apenas poderá reinvestir os lucros em condições de mercado menos favoráveis quando comparadas com as aplicáveis à data de compra dos Valores Mobiliários.
INFORMAÇÃO ESSENCIAL SOBRE A OFERTA DE VALORES MOBILIÁRIOS AO PÚBLICO E/OU A ADMISSÃO À NEGOCIAÇÃO EM MERCADO REGULAMENTADO
Em que condições e em que termos posso investir neste Valor Mobiliário?
Termos e condições da oferta O Preço da Oferta para subscrições durante o período de subscrição e na Data de Emissão: EUR 1.000 por Valor Mobiliário. Os Valores Mobiliários estão disponíveis para subscrição em Portugal durante o período de e incluindo 8 de junho de 2026 a e incluindo 8 de julho de 2026. Os Valores Mobiliários da oferta estão sujeitos às seguintes condições: a oferta dos Valores Mobiliários é condicional à sua emissão;

- o período da oferta está sujeito a ajustes por ou em representação do Emitente de acordo com os regulamentos aplicáveis; - a oferta dos Valores Mobiliários poderá ser retirada, total ou parcialmente, a qualquer momento antes da data de emissão, a critério do Emitente, mediante pré-aviso de dois dias úteis; e - se o montante nominal agregado subscrito durante o período de subscrição for inferior a EUR 1.000.000, o Emitente pode optar por retirar a oferta dos Valores Mobiliários. Descrição do processo de candidatura: - os investidores poderão solicitar a subscrição de Valores Mobiliários durante o período de oferta; - qualquer solicitação deverá ser efetuada em Portugal junto do Distribuidor. Os investidores não serão obrigados a celebrar diretamente com o Emitente quaisquer acordos contratuais relacionados com a subscrição de quaisquer Valores Mobiliários; - um potencial adquirente deverá contactar o Distribuidor previamente ao termo do período de oferta. O adquirente subscreverá os Valores Mobiliários de acordo com os acordos celebrados com o Distribuidor referentes à subscrição dos Valores Mobiliários; - não existem critérios de alocação pré-definidos. O Distribuidor adotará critérios de alocação que garantam o tratamento igualitário dos potenciais adquirentes. Todos os Valores Mobiliários solicitados ao Distribuidor durante o período da oferta serão atribuídos até o montante máximo da oferta. Caso, durante o período da oferta, as solicitações excedam o montante da oferta para os investidores potenciais, o Emitente procederá ao encerramento antecipado do período da oferta e suspenderá imediatamente a aceitação de novas solicitações; e - um potencial adquirente irá, na data de emissão, receber 100,00 por cento. (100%) do montante de Valores Mobiliários alocados ao mesmo no termo do período de oferta. Descrição da possibilidade de reduzir a subscrição e da forma de reembolsar o montante em excesso pago pelos candidatos: Não aplicável, não é possível reduzir a subscrição. Detalhes do montante mínimo e/ou máximo da candidatura: - o montante máximo agregado nominal dos Valores Mobiliários a ser emitidos é de EUR 100.000.000; e - o montante mínimo de subscrição por investidor será um Valor Mobiliário (correspondente ao valor nominal de EUR 1.000). O montante máximo de subscrição será sujeito apenas à disponibilidade no momento da candidatura. Detalhes do método e tempo limites para pagar e entregar os Valores Mobiliários: - Os Valores Mobiliários estarão disponíveis em regime de entrega contra pagamento; - O Emitente estima que os Valores Mobiliários serão entregues nas respetivas contas de títulos escriturais do comprador, na ou por volta da data de emissão; e - A liquidação e entrega dos Valores Mobiliários serão executadas através do intermediário financeiro, apenas por razões técnicas. Modo e data em que os resultados da oferta se tornam públicos: Os resultados da oferta estarão disponíveis nos <i>websites</i> do Emitente (https://sp.jpmorgan.com/spweb/index.html) e da Bolsa de Valores do Luxemburgo (www.luxse.com) respetivamente, e através do Distribuidor, na ou previamente à Data de Emissão. Processo de notificação dos candidatos do montante distribuído e a indicação sobre se a negociação pode começar antes da notificação ser feita: Os subscritores serão notificados diretamente pelo Distribuidor do sucesso da sua subscrição. A negociação dos Valores Mobiliários pode começar na Data de Emissão.
<i>Despesas estimadas a cobrar ao investidor pelo emitente/oferente</i> Não se estimam despesas a ser cobradas ao investidor pelo Emitente.
Quem é o oferente e/ou a entidade a pedir a admissão à negociação? Ver o item intitulado "O(s) Oferente(s) Autorizado(s)" acima. O Emitente é a entidade que pede a admissão à negociação dos Valores Mobiliários.
Por que está o Prospeto a ser produzido? <i>Uso e montante estimado de receitas líquidas quando diferentes da obtenção de lucros</i> Os lucros da emissão de Valores Mobiliários serão usados pelo Emitente para os seus fins comerciais gerais (incluindo acordos de cobertura de risco). Os lucros estimados são o produto do Preço de Emissão e do valor nominal agregado dos valores mobiliários a serem emitidos.
<i>Contrato de tomada firme:</i> A oferta dos Valores Mobiliários não está sujeita a um contrato de tomada firme.
<i>Descrição de qualquer interesse relevante para a emissão/oferta, incluindo conflitos de interesses</i> Os interesses relativos à emissão/oferta que podem ser relevantes incluem as comissões pagas ao intermediário e o facto das afiliadas do JPMorgan Chase (incluindo o Emitente e o Garante) serem objeto de certos conflitos de interesses entre os seus próprios interesses e os dos titulares dos Valores Mobiliários, incluindo: as entidades afiliadas do JPMorgan Chase podem tomar posições em ou negociar com os Ativos Subjacentes; o agente de cálculo, que será, geralmente, uma entidade afiliada do JPMorgan Chase, tem amplos poderes discricionários que podem não ter em consideração os interesses dos titulares dos Valores Mobiliários; o JPMorgan Chase pode ter informação confidencial relacionada com os Ativos Subjacentes e/ou Valores Mobiliários; a contraparte de cobertura nas obrigações do Emitente ao abrigo dos Valores Mobiliários é uma entidade afiliada do JPMorgan Chase.