**BANCO BPI, S.A.**
Registered office: Av. Boavista, 1117, Porto
Registered at Commercial Registry of Porto
under registration number PTIRNMJ 501 214 534
and tax identification number 501 214 534
Share capital: € 1 293 063 324.98

# ANNOUNCEMENT

Banco BPI, S.A. ("BPI"), with registered office at Av. da Boavista, 1117, 4150-129, Porto, Portugal, registered with the Porto Commercial Registry under the single registration and tax identification number 501214534, with a share capital of €1,293,063,324.98, and Congolian Financial, S.A. ("CFSA"), a public limited company with its registered office at Rua de S. Tomé, Bairro da Luz, Lobito, Benguela, Angola, registered with the Lobito Commercial Registry under No. 22.513-22/22067, tax identification number 5001076167, with a share capital of 10,000,000.00 AOA, have agreed that CFSA will acquire from BPI the latter's shareholding held in Banco de Fomento de Angola (BFA), comprising 5,002,500 shares representing 33.35% of BFA's share capital.

The completion of the transaction is subject to the fulfilment of several legal and regulatory conditions precedent, including the non-opposition of the National Bank of Angola ("BNA"). Furthermore, the completion of the transaction is subject to: i) confirmation by the Angolan Capital Markets Commission ("CMC") that this transaction shall not trigger CFSA's obligation to launch a mandatory public takeover bid (for the purposes of Article 212(2) of the Angolan Securities Code); and ii) Unitel, S.A. not exercising the pre-emptive right to which it is entitled under the terms of the shareholders agreement duly entered into with BPI.

To this end, CFSA and BPI, as the case may be, shall issue the necessary announcements, informing the market when those conditions are met and, in that event, the date on which the transaction will take place.

The agreed price corresponds to the sum of: i) a fixed tranche of € 345 million, payable, once all conditions precedent have been satisfied, on the transaction date, ii) a deferred fixed tranche of approximately € 43.5 million, and iii) a deferred variable tranche, corresponding to half of BFA's 2026 dividend attributable to these shares. The deferred tranches will be due in May 2027.

As at 30 June 2026, BFA shareholding was recorded on BPI's balance sheet (under the heading 'Financial assets at fair value through other comprehensive income') at € 379 million, and were revalued quarterly in accordance with a fair value estimate. On transaction date, the difference between the total sale price (including the aforementioned deferred variable tranche) and the carrying amount will be recognized directly in equity (under other comprehensive income). On a pro forma basis as at 30 June 2026, considering only the two fixed tranches (€388.5 million) of the agreed sale price and excluding the variable tranche, the transaction would have a positive impact of approximately € 9 million on BPI's accounting shareholders equity.

3 September 2026

Banco BPI, S.A.