



Grupo  CaixaBank

BANCO BPI, S.A.

Registered office: Avenida da Boavista, 1117, Porto

Registered at Commercial Registry of Porto under
registration number PTIRNMJ 501 214 534

Share capital: € 1 293 063 324.98

ANNOUNCEMENT

Senior Non-Preferred Notes: New issues of 950 million euros and early redemption of 700 million euros

1. Banco BPI, S.A. informs that it has decided to:

- a) issue two senior non-preferred notes under its Euro Medium Term Note Programme, for a total amount of 950 million euros, comprising 500 million euros maturing in November 2031 with an early redemption option in November 2030, and 450 million euros maturing in November 2032 with an early redemption option in November 2031, the terms of which were set today. These notes will be fully subscribed by CaixaBank, S.A., and settlement will take place on 28th September;
- b) early redeem, on the 6th October 2026, a senior non-preferred notes issue¹ of 700 million euros, fully subscribed by CaixaBank, S.A..

2. These transactions aim to maintain Banco BPI's MREL-eligible liabilities (Minimum Requirement for Own Funds and Eligible Liabilities) in permanent compliance with the applicable regulatory requirement.

At the end of June 2026, Banco BPI had an MREL ratio of 28.2% of RWA (Risk Weighted Assets) and complied with the applicable MREL requirement of 26.6%. Following completion of the above-mentioned notes issues and redemption, the pro forma MREL ratio as of June 2026 increases to 29.4%.

3. The required prior authorisation from the Single Resolution Board has been obtained for the above-mentioned replacement transactions.

4. The new issues will bear a floating-rate coupon indexed to 6-month Euribor, plus a spread of 0.81% for the 500 million euros issue maturing in November 2031, and a spread of 0.90% for the 450 million euros issue maturing in November 2032.

Porto, 14 September 2026

Banco BPI, S.A.

1) Senior Non-Preferred Notes with ISIN code PTBPIBOM0033, series 1134 under Banco BPI, S.A. Euro Medium Term Note Programme