Key Information Document

CaixaBank ASSET MANAGEMENT Luxembourg

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

BPI European Financial Equities Long/Short Fund (the "Sub-Fund")
Class M (the "Units" or the "PRIIP")
CaixaBank Global Investment Fund (the "Fund")
ISIN: LU2351393322

PRIIP Manufacturer: CaixaBank Asset Management Luxembourg S.A. **Address:** 46b, avenue J.F. Kennedy L-1855 Luxembourg, Luxembourg

Website: https://www.caixabankamlux.com/ Call (+352) 20 60 13 83 20 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising CaixaBank Asset Management Luxembourg S.A. in relation to this Key Information Document. This PRIIP is authorised in Luxembourg and supervised by the CSSF. CaixaBank Asset Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. CaixaBank Asset Management Luxembourg S.A. forms part of CaixaBank Group.

This Key Information Document is accurate as at 20/02/2026

WHAT IS THIS PRODUCT?

Type

The Units are a class of units in BPI European Financial Equities Long/Short Fund, a sub-fund of CaixaBank Global Investment Fund. The Fund is formed as a fonds commun de placement. The Fund qualifies as an undertaking for collective investment in transferable securities (UCITS) within the meaning of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "**2010 Law**"). The Fund has appointed CaixaBank Asset Management Luxembourg S.A. as its management company (the "**Management Company**"). The Sub-Fund is a sub-fund of an investment fund, whose performance will depend on the performance of its portfolio as further described in the section "Objectives" of this Key Information Document ("**KID**").

Term

The Fund, the Sub-Fund and the Units were created for an unlimited duration. The Fund can be dissolved by a decision of the Management Company as further outlined in the prospectus of the Fund. The PRIIP Manufacturer in its capacity as management company can terminate the Fund, Sub-Fund or the Units unilaterally.

Objectives

The investment objective of the Sub-Fund is to provide investors with absolute return by primarily investing directly or indirectly in transferable securities. The Sub-Fund has the following investment strategy: the strategy consists of offering investors access to a portfolio composed of shares or similar transferable securities and fixed income instruments, issued by European companies within the financial sector (shares issued by companies such as banks, insurance companies and financial services firms with offices within Europe or whose shares, are listed on a European stock exchange), in which the return is driven by the relative performance of these shares or instruments and not with the absolute performance of their respective markets. To achieve the above, the strategy consists in the construction of a long portfolio (with long positions in shares and derivatives on shares or indices) and a short portfolio (with short positions obtained through derivatives). The Sub-Fund will implement a strategy that has a "market neutral" bias, as long and short positions imply positive and negative exposures to the equity market and will therefore neutralize the market returns, as the gain in the long/positive positions is mostly eliminated by the loss in the short/negative positions and vice-versa. As such, the strategy will mostly try to capture returns resulting from the relative performance between the securities. In this way, the directional risk of the strategy decreases substantially. The Sub-Fund aims to produce returns by investing in multiple asset classes including shares, bonds with share subscription rights or any other type of security that grants a subscription right of shares, Exchange-Traded Funds ("**ETFs**"), and short term assets (namely certificates of deposit, commercial paper, deposits). The Sub-Fund may also use derivatives for the purposes of hedging and efficient portfolio management. The Sub-Fund is authorized to use unfunded total return swaps in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty), and accordingly might have such instruments. The purpose of such use of these derivatives is to replicate the economic pay out of a short equity position on single stocks. The maximum proportion of Assets Under Management ("**AUM**") that can be subject to them is 100%, and the expected proportion of AUM (expressed as the sum of notionals) that will be subject to each of them is 50%. Only cash will be accepted as collateral. The Sub-Fund will not enter into Securities Financing Transactions ("**SFTs**"). To achieve its investment goals, for treasury purposes and/or in case of unfavorable market conditions, the Sub-Fund may also invest in money market instruments and other transferable securities on an ancillary basis. The Sub-Fund may also hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, for up to 20% of its net assets which may only go beyond the 20% limit in case of exceptionally unfavorable market conditions as further described in the prospectus. The Units are capitalisation units, which aim at accumulating the net income which is subsequently reflected in the net asset value per Share, and therefore the income arising from the Sub-Fund is not distributed. The Units may be subscribed and redeemed upon demand on each Luxembourg banking day. Taking into account the medium-term holding period and the characteristics of the investments, the performance of the Sub-Fund depends on the performance of the investments over time. A positive performance of the investments will lead to the Sub-Fund's positive performance just as a negative performance of the investments will cause a negative performance. The Sub-Fund is actively managed and references €STR Index (the "**Benchmark**") for calculation of the performance fee only. The use of the €STR aims at removing from the performance fee calculation the risk-free performance element. Hence, CaixaBank Asset Management, S.G.I.I.C., S.A. (the "**Investment Manager**") is not constrained by the Benchmark and there are no restrictions on the extent to which the Fund's performance may deviate from the one of the Benchmark. The investments underlying the Sub-Fund do not take into account the European Union ("**EU**") criteria for environmentally sustainable economic activities[1]. The depositary of the Fund is BNP Paribas, Luxembourg branch. This KID is available in English, Portuguese and Spanish. The latest price for the Units is available at the registered office of the Fund, 46b, avenue J.F. Kennedy L-1855 Luxembourg, Luxembourg. The Fund is an umbrella fund offering several sub-funds whose assets and liabilities are legally segregated between each other. Such document only describes the class M of BPI European Financial Equities Long/Short Fund. Other classes are also available within this Sub-Fund. Further information on such classes is available in the prospectus of CaixaBank Global Investment Fund. Conversion in and out between sub-funds/classes of units within CaixaBank Global Investment Fund is allowed. Periodic reports and the prospectus, as further outlined in the section "Other relevant information" below, are prepared for the Fund as a whole. For further information, you may refer to copies of the prospectus and of the last annual and semi-annual reports of the entire Fund as well as other practical information which are available in English at the registered office of the Fund, 46b, avenue J.F. Kennedy L-1855 Luxembourg, Luxembourg and on the following website https://www.caixabankamlux.com/.

Intended retail investor

The Units are intended for retail and institutional investors who (i) have sufficient past experience and theoretical knowledge of this kind of investment allowing them to assess the risk of investing in this kind of product, (ii) have a medium-term investment horizon of 3 years and (iii) have sufficient resources to be able to bear the loss of their entire capital when investing in the Units. The need of the retail/institutional investor to be able to bear the loss of their entire investment is due to several risks including market risk, which can significantly impact your return on investment. These risks are further described in the section "What are the risks and what could I get in return?" below. Investors should be willing to assume a risk of 2 out of 7, which is a low risk.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator

1	**2**	3	4	5	6	7

← Lower Risk Higher Risk →

The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 2 out of 7, which is a low risk class.
This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.
Further information is disclosed in the sections "Risk Factors" and in the specific risk factors set out in the subfund supplement of the Fund's prospectus.
This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future. The scenarios shown are illustrations based on the results from the past and on certain assumptions.

Recommended holding period: 3 years
Example Investment: € 10,000

Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€ 8,640	€ 8,840
	Average return each year	-13.64%	-4.02%
Unfavourable	What you might get back after costs	€ 9,870	€ 10,240
	Average return each year	-1.35%	0.81%
Moderate	What you might get back after costs	€ 10,330	€ 10,870
	Average return each year	3.35%	2.82%
Favourable	What you might get back after costs	€ 10,730	€ 11,470
	Average return each year	7.33%	4.67%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable: This type of scenario occurred for an investment between March 2016 and March 2019. Moderate: This type of scenario occurred for an investment between August 2016 and August 2019. Favourable: This type of scenario occurred for an investment between August 2018 and August 2021.

WHAT HAPPENS IF CAIXABANK ASSET MANAGEMENT LUXEMBOURG S.A. IS UNABLE TO PAY OUT?

The investor may not face a financial loss due to the default of the PRIIP Manufacturer.

The assets of the Fund are held in safekeeping by its depositary, BNP Paribas, Luxembourg branch (the "**Depositary**"). In the event of the insolvency of the PRIIP Manufacturer, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations as set out in the agreement with the Depositary).

Losses are not covered by an investor's compensation or guarantee scheme.

[1] Under Regulation (EU) 2020/852 ("SFDR"), this product falls under Article 6 category.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- € 10,000 is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	€ 222	€ 684
Annual cost impact (*)	2.2%	2.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5% before costs and 2.8% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	€ 0
Exit costs	We do not charge an exit fee for this product.	€ 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.74% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€ 74
Transaction costs	1.35% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 135
Incidental costs taken under specific conditions		
Performance fees	The performance fee shall be paid annually and it shall amount to 20% of the outperformance by the Net Asset Value of the Unit Class of the greater of either the designated Hurdle or the High Water Mark. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	€ 13

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 3 years

The Sub-Fund is aimed at investors with a high risk tolerance who assume a perspective of capital appreciation in the short/medium term and, as such, are willing to tie up their savings for a recommended holding period of 3 years.

You can redeem your investment at any time during this period, or hold the investment longer. Investors may redeem their units of the Sub-Fund on any business day in Luxembourg. Cashing in before the recommended holding period may increase the risk of lower investment returns.

HOW CAN I COMPLAIN?

If you wish to file a complaint about the Units or the conduct of the PRIIP Manufacturer, please contact us at the below. Any complaints concerning the conduct of your distribution agent should be addressed to that distribution agent, with a copy to CaixaBank Asset Management Luxembourg S.A. using the contact details below:

CaixaBank Asset Management Luxembourg S.A.

Attn: Emmanuelle Lemarquis (Complaints Handling Officer)

46b, avenue J.F. Kennedy

L-1855 Luxembourg

Email: compliance@caixabankamlux.com

OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the management regulations and the prospectus, which will be provided to retail and institutional investors before subscription. Further information about the Fund, including a copy of the prospectus, latest annual report and any subsequent half-yearly report can be found in English at https://www.caixabankamlux.com/ free of charge. The KID is available on the PRIIP Manufacturer's website at https://www.caixabankamlux.com/. A paper copy of the KID is available upon request, free of charge, at the registered office of the Fund, 46b, avenue J. F. Kennedy, L-1855 Luxembourg. Information about past performance can be found at www.caixabankamlux.com. Past performance data is presented for 2 years. The previous performance scenario calculations are available at www.caixabankamlux.com.