CaixaBank Global Investment Fund

Fonds Commun de Placement

Prospectus

1 July 2026

INDEX

General....3
Definitions....3
Selling Restrictions....4
Distributors:....5
Use of Derivatives....5
Investment Risks....5
Data protection....5
MANAGEMENT AND ADMINISTRATION....8
1.DEFINITIONS....10
2.THE FUND AND SUB-FUNDS....17
3.INVESTMENT OBJECTIVE, POLICY AND GUIDELINES OF THE SUB-FUNDS...18
4.RISK MANAGEMENT, LIMITS AND COSTS WITH REGARD TO DERIVATIVE INSTRUMENTS....23
5.TOTAL RETURN SWAPS AND OTHER FINANCIAL DERIVATIVE INSTRUMENTS WITH SIMILAR CHARACTERISTICS....24
6.MANAGEMENT OF COLLATERAL FOR EFFICIENT PORTFOLIO MANAGEMENT TECHNIQUES AND FINANCIAL DERIVATIVE INSTRUMENTS..25
7.EFFICIENT PORTFOLIO MANAGEMENT TECHNIQUES....27
8.PORTFOLIO TURNOVER RATE....29
9.RISK FACTORS....30
10.THE MANAGEMENT COMPANY....39
11.PORTFOLIO MANAGER....41
12.DEPOSITARY, ADMINISTRATIVE AGENT AND CORPORATE SECRETARIAL AGENT....42
13.DISTRIBUTORS....46
14.THE NET ASSET VALUE....47
15.UNITS....51
16.DISTRIBUTIONS....56
17.TAXATION....57
18.FEES AND EXPENSES....61
19.FINANCIAL YEAR, AUDIT....65
20.DURATION AND DISSOLUTION OF THE FUND, DISSOLUTION OF A SUB-FUND AND MERGER OF SUB-FUNDS....66
21.INFORMATION TO THE UNITHOLDERS....67
22.BENCHMARK REGULATION....68
FIRST SUPPLEMENT - BPI Opportunities....69
SECOND SUPPLEMENT - BPI High Income Bond Fund....75
THIRD SUPPLEMENT - BPI Iberia....81
FOURTH SUPPLEMENT - BPI Technology Revolution....86
FIFTH SUPPLEMENT - BPI Alternative Fund: Iberian Equities Long/Short Fund....91
SIXTH SUPPLEMENT - Maverick Global Fund....100
SEVENTH SUPPLEMENT - BPI European Financial Equities Long/Short Fund....105
EIGHTH SUPPLEMENT - Deméter Fund....113
NINTH SUPPLEMENT - Perseo Fund....119
TENTH SUPPLEMENT - Sapere Aude Fund....124
ELEVENTH SUPPLEMENT - Quadrivium Fund....130
TWELFTH SUPPLEMENT - Eneas Fund....135
THIRTEENTH SUPPLEMENT - Alabea Fund....141
FOURTEENTH SUPPLEMENT - Eos Fund....147
FIFTEENTH SUPPLEMENT - Tique Fund....153

IMPORTANT INFORMATION

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS PROSPECTUS AND THE SUPPLEMENTS RELATING TO THE SUB- FUNDS, THEN YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, LAWYER, ACCOUNTANT OR OTHER FINANCIAL ADVISER AUTHORISED TO PROVIDE INDEPENDENT ADVICE ON THE ACQUISITION OF UNITS AND OTHER SECURITIES UNDER THE APPLICABLE LOCAL LAW.

The contents of this Prospectus are not intended to contain and should not be regarded as containing advice relating to legal, taxation, investment or any other matters and prospective investors are recommended to consult their own professional advisers for any advice concerning the acquisition, holding or disposal of any Units.

Before making an investment decision with respect to any Units, prospective investors should carefully consider all of the information set out in this Prospectus, the relevant Supplements and the Management Regulations as well as their personal circumstances. Prospective investors should have regard to, among other matters, the considerations described under section 9 "RISK FACTORS".

General

Units in the Fund are offered on the basis of the information and the representations contained in the current Prospectus accompanied by the latest annual report and semi-annual report, if published after the latest annual report, as well as the documents mentioned herein which may be inspected at the registered office of the Management Company of the Fund and the Depositary. Any further information given, or representations made by any dealer, salesman or other person must not be relied upon as being authorised by the Fund.

Investors must also refer to the relevant Supplements attached to the Prospectus. Each Supplement sets out the specific objectives, policy and other features of the relevant Sub-Fund to which the Supplement relates.

By acquiring Units in the Fund, each Unitholder is deemed to fully accept the provisions of this Prospectus, which determine the contractual relationship among the Unitholders, the Management Company, and the Depositary.

CaixaBank Asset Management Luxembourg, S.A. draws the investors' attention to the fact that any investor will only be able to fully exercise their investor rights directly against the Fund if the investor is registered in the Unitholders' register of the Fund. In cases where an investor invests in the Fund through an intermediary investing into the Fund in its own name but on behalf of the investor, (i) it may not always be possible for the investor to exercise certain Unitholder rights directly against the Fund and (ii) the investor's right to be indemnified in case of Net Asset Value calculation errors and/or non-compliance with investment rules and/or other errors at the level of the Fund may be affected. Investors are advised to take advice on their rights.

Definitions

Unless the context otherwise requires, or as otherwise provided in this Prospectus, capitalised words and expressions shall bear the respective meanings ascribed thereto under Section 1 "DEFINITIONS".

Selling Restrictions

The distribution of this Prospectus in certain jurisdictions may be restricted by law. Persons into whose possession this Prospectus comes are required to inform themselves about and to observe any such restrictions. This Prospectus does not constitute, and may not be used for, or in connection with, an offer or solicitation by any person in any jurisdiction in which such an offer or solicitation is not authorised or permitted, nor to any person to whom it is unlawful to make such an offer or solicitation.

The Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and none of the Units may be offered or sold, directly or indirectly, in the United States or to any U.S. Person. The Fund has not been, and will not be, registered under the U.S. Investment Company Act of 1940, as amended.

The Management Company has decided not to accept and will restrict or reject any applications for Units in the Fund by any person, U.S. Person, "Specified U.S. Persons", "Non-participating Financial Institutions", or "Passive Non-Financial Foreign Entities" with one or more substantial U.S. owners, as each of these terms is defined by the U.S. provisions of the Hiring Incentives to Restore Employment (HIRE) Act of 18 March 2010 commonly referred to as the Foreign Account Tax Compliance Act ("FATCA") and the intergovernmental agreement (the "IGA") signed between Luxembourg and the United States on 28 March 2014 ("Prohibited Persons") and may cause any Units to be subject to compulsory redemption if the Management Company considers that this ownership involves a violation of the law of the Grand Duchy of Luxembourg or abroad, or may involve the Fund in being subject to taxation in a country other than the Grand Duchy of Luxembourg or may in some other manner be detrimental to the Fund.

To that end, the Management Company may:

- decline to issue any Units and decline to register any transfer of Units when it appears that such issue or transfer might or may have as a result the allocation of ownership of the Units to a person who is not authorised to hold Units in the Fund; and

- proceed under the terms and conditions set forth in the Management Regulations and under section "Forced Redemption and restriction of ownership of Units" of this Prospectus with the compulsory redemption of all the relevant Units if it appears that a person who is not authorised to hold such Units in the Fund, either alone or together with other persons, is the owner of Units in the Fund, or proceed with the compulsory redemption of any or a part of the Units, if it appears to the Management Company that one or several persons is or are owner or owners of a proportion of the Units in the Fund in such a manner that this may be detrimental to the Fund. The exercise by the Management Company of this power shall not be questioned or invalidated in any case, on the grounds that there was insufficient evidence of ownership of Units by any person or that the true ownership of any Units was otherwise than appeared to the Management Company at the date of any purchase notice, provided that in such case the said powers were exercised by the Management Company in good faith.

The Management Company may restrict or block the ownership of Units in the Fund by any "U.S. Person" (as defined under the "Definitions" of this Prospectus) unless such ownership is in compliance with the relevant U.S. laws and regulations.

In case a Unitholder appears to be a Specified U.S. Person, Nonparticipating Financial Institution or Passive Non-Financial Foreign Entity with one or more substantial U.S. owners, as each of these terms is defined by FATCA and the IGA, or any other Prohibited Person, the Management Company may charge such Unitholder with any taxes or penalties imposed on the Fund attributable to such Unitholder's non-compliance under the IGA and FATCA in addition to the forced redemption of the relevant Units.

Distributors:

Pursuant to FATCA provisions, participating foreign financial institutions ("**Participating FFIs**") are required to (i) obtain and verify information of all its account holders in order to identify which are "Specified U.S. Persons", "U.S. Owned Foreign Entities" and "Nonparticipating FFIs" (ii) annually report information on account holders that are non-compliant with FATCA, Specified U.S. Persons and Owned Foreign Entities and (iii) withhold 30% on any withholdable payments made to Nonparticipating FFIs. The United States has entered into an IGA. Under FATCA and the IGA, the Fund will be treated as a "foreign financial institution" for this purpose. Under the provisions of Section IV of Annex II of the IGA, some investment entities are considered Non-reporting Luxembourg Financial Institutions so long as they meet the requirements prescribed thereto. In order for the Fund to meet the conditions to be considered a Restricted Fund under the IGA and applicable U.S. Treasury regulations, all units shall be distributed by and held through a Participating FFI or other Partner Jurisdiction FFI. Thus, all Distributors appointed at any time by the Management Company, or the sub-Distributors appointed by the Distributor, shall be FATCA Compliant. The Distributor shall promptly notify the Management Company in case there is any change in their FATCA status, including if they become a Non-Participating Foreign Financial Institution ("**NPFFI**").

Moreover, any Distributor is required to notify the Management Company of a change in its FATCA status within ninety (90) days of such change.

Use of Derivatives

The Fund is allowed to use derivatives and some Sub-Funds will use derivatives for hedging purposes, for efficient portfolio management or return enhancement purposes or as part of their investment policy.

While the prudent use of derivatives can be beneficial, derivatives also involve risks different from, and, in certain cases, greater than, the risks presented by more traditional investments. A detailed description of the risks relating to the use of derivatives may be found under heading "Risk factors related to derivatives" of section 9. The Supplement relating to each Sub-Fund will give more precise information on the derivatives, if any, used by the Sub-Funds.

Investment Risks

There can be no assurance that the Fund will achieve its investment objectives in respect of any Sub- Fund. An investment in the Fund involves investment risks including those set out herein under section 9 and as may be set out in the relevant Supplements.

Any investment in any Sub-Fund should be viewed as a medium to long-term investment (depending on the specific investment objective of the relevant Sub-Funds). The risk profile of investors in a particular Sub-Fund will be specified in the relevant Supplement.

The price of the Units of any Sub-Fund can go down as well as up and their value is not guaranteed. Unitholders may not receive the amount that they originally invested in any Class of Units or any amount at all.

Data protection

In accordance with the provisions of the applicable Luxembourg data protection law and the Regulation n°2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data ("**Data Protection Law**"), the Management Company, acting as data controller on behalf of the Fund (the "Data Controller"), collects, stores and processes, by electronic or other means, the data supplied by Unitholders for the purpose of fulfilling the services required by the Unitholders and complying with its legal and

regulatory obligations.

The data processed includes in particular the name, contact details (including postal or email address), banking details, invested amount and holdings in the Fund of Unitholders (and, if the Unitholder is a legal person, of any natural person related to it such as its contact person(s) and/or beneficial owner(s)) ("**Personal Data**").

The Unitholder may at his/her/its discretion refuse to communicate Personal Data to the Data Controller. In this case, however, the Data Controller may reject a request for Units.

Personal Data supplied by Unitholders is processed to enter into and perform the subscription in the Fund (i.e. for the performance of a contract), for the legitimate interests of the Data Controller and to comply with the legal obligations imposed on the Data Controller. In particular, the Personal Data is processed for the purposes of (i) processing subscriptions, redemptions and conversions of Units and payments of dividends to Unitholders, account administration, (ii) client relationship management, (iii) performing controls on excessive trading and market timing practices, tax identification as may be required under Luxembourg or foreign laws and regulations (including laws and regulations relating to FATCA or CRS as further detailed under sections 17.3 FATCA and Exchange or information – Common Reporting Standard) and (iv) compliance with applicable anti-money laundering rules. Data supplied by Unitholders is also processed for the purpose of (v) maintaining the register of Unitholders of the Fund.

The "legitimate interests" referred to above are:

- meeting and complying with the Data Controller's accountability requirements and regulatory obligations globally; and
- exercising the business of the Data Controller in accordance with reasonable market standards.

To this end, and in accordance with the provisions of the Data Protection Law, Personal Data may be transferred by the Data Controller to its data recipients (the "Recipients ") which, in the context of the above mentioned purposes, refer to its affiliated and third-party entities supporting the activities of the Data Controller which include, in particular, the Administrative Agent, Distributor, Depositary and Paying Agent, Registrar and Transfer Agent, Investment Manager, Auditor and legal adviser of the Data Controller.

The Recipients may, under their own responsibility, disclose the Personal Data to their agents and/or delegates (the "Sub-Recipients"), which shall process the Personal Data for the sole purposes of assisting the Recipients in providing their services to the Data Controller and/or assisting the Recipients in fulfilling their own legal obligations.

The Recipients and Sub-Recipients are located in the European Economic Area (the "EEA"), or in countries benefiting from an adequacy decision of the EU Commission. In case of a transfer of Personal Data to Recipients and/or Sub-Recipients located outside the EEA in a country that does not provide an adequate level of protection, the Data Controller will contractually ensure that the Personal Data relating to Unitholders is protected in a manner which is equivalent to the protection offered pursuant to the Data Protection Law, which may take the form of EU Commission approved "Model Clauses". In this respect, the Unitholder has a right to request copies of the relevant document for enabling the Personal Data transfer(s) towards such countries by writing to the Data Controller at the following address:

CaixaBank Asset Management
Luxembourg, S.A. 46b, avenue J.F.
Kennedy
L-1855 Luxembourg,
Grand Duchy of Luxembourg.

In subscribing for Units, each Unitholder is expressly informed of the transfer and processing of his/her/its Personal Data to the Recipients and Sub-Recipients referred to above, including entities located outside the EEA and in particular in countries which may not offer an adequate level of protection.

The Recipients and Sub-Recipients may, as the case may be, process the Personal Data as data processors (when processing the Personal Data upon instructions of the Data Controller), or as distinct data controllers (when processing the Personal Data for their own purposes, namely fulfilling their own legal obligations). The Data Controller may also transfer Personal Data to third parties such as governmental or regulatory agencies, including tax authorities, in or outside the EEA, in accordance with applicable laws and regulations. In particular, such Personal Data may be disclosed to the Luxembourg tax authorities, which in turn may, acting as data controller, disclose the same to foreign tax authorities.

In accordance with the conditions set out by the Data Protection Law, each Unitholder will, upon written request to be addressed to the Data Controller at the following address: CaixaBank Asset Management Luxembourg S.A., 46b, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, have the right to:

- access his/her/its Personal Data;
- ask for Personal Data to be rectified where it is inaccurate or incomplete;
- restrict the use of his/her/its Personal Data;
- object to the processing of his/her/its Personal Data, including to object to the processing of his/her/its Personal Data for marketing purposes;
- ask for erasure of his/her/its Personal Data;
- ask for Personal Data portability.

Unitholders also have a right to lodge a complaint with the National Commission for Data Protection (the "CNPD") at the following address: 1, Avenue du Rock'n'Roll, L-4361 Esch-sur-Alzette, Grand Duchy of Luxembourg, or when Unitholders reside in another European Union Member State, with any other locally competent data protection supervisory authority.

Personal Data will not be retained for a period longer than necessary for the purpose of the data processing, subject to applicable statutory periods of retention.

MANAGEMENT AND ADMINISTRATION

Management Company	CaixaBank Asset Management Luxembourg, S.A. 46b, avenue J.F. Kennedy L-1855, Luxembourg, Grand Duchy of Luxembourg R.C.S. Luxembourg B 46.684
Board of Directors	Mr. Juan Pablo Hernandez de la Merced *Head of Sustainability* *CaixaBank Asset Management S.G.I.I.C., S.A.U.* *Spain* Mr. Henry Kelly *Independent Director* *Grand Duchy of Luxembourg* Ms. Ana Martin De Santa Olalla Sanchez *CEO* *CaixaBank Asset Management S.G.I.I.C., S.A.U.* *Spain* Ms. Tracey Elizabeth McDermott Darlington *Independent Director* *Grand Duchy of Luxembourg* Mrs. Mónica Valladares Martínez *General Counsel* *Member of Management Committee* *CaixaBank Asset Management S.G.I.I.C., S.A.U.* *Spain* Mr. Eric Brice Chinchon *ME Business Solutions S.à.r.l. Grand Duchy of Luxembourg* Mr. Iker Berasategui *Commercial Director of CaixaBank Wealth* *CaixaBank, S.A.* *Spain*
Conducting officers	Mr. Nuno Paulo Da Silva Araujo Malheiro *CaixaBank Asset Management Luxembourg, S.A.* Mr. Ignacio Najera-Aleson Saiz *CaixaBank Asset Management Luxembourg, S.A.* Mrs. Emmanuelle Lemarquis *CaixaBank Asset Management Luxembourg, S.A.* Mr. Victor Vizcaino Jareño *CaixaBank Asset Management Luxembourg, S.A.*
Portfolio Managers and Sub-Managers	Please refer to the Supplement of the relevant Sub-Fund
Depositary and Paying Agent	BNP Paribas, Luxembourg Branch

	60 avenue J.F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg
Administrative Agent	BNP Paribas, Luxembourg Branch 60 avenue J.F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg
Corporate Secretarial Agent	BNP Paribas, Luxembourg Branch 60 avenue J.F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg
Distributors	Please refer to the Supplement of the relevant Sub-Fund
Auditor	Deloitte S.A. 20 Boulevard de Kockelscheuer L-1821 Luxembourg Grand Duchy of Luxembourg
Luxembourg Legal Adviser	Arendt & Medernach SA 41A, avenue J.F. Kennedy L-2082 Luxembourg Grand Duchy of Luxembourg

1. DEFINITIONS

In this Prospectus, the following defined terms shall have the following meanings:

"**Administrative Agent**"	Means BNP Paribas, Luxembourg Branch acting as Administrative Agent, Corporate of the Fund;
"**Board**" or "**Board of Directors**"	Means the board of directors of the Management Company;
"**Class**"	Means a Class or Classes of Units relating to a Sub-Fund for which specific features with respect to fee structures, distribution, marketing target or other specific features may be applicable. The details applicable to each Class will be described in the relevant Supplement;
"**Conversion Day**"	Means in relation to each of the Sub-Funds, the Luxembourg Banking Days specified as conversion dates for such Sub-Fund in the Supplement relating to the relevant Sub-Fund;
"**CRS**"	The Common Reporting Standard for Automatic Exchange of financial account information in tax matters as set out in the CRS Law;
"**CRS Law**"	The amended Luxembourg Law dated 18 December 2015 on the Common Reporting Standard ("**CRS**") implementing Council Directive 2014/107/EU of 9 December 2014 amending Directive 2011/16/EU as regards mandatory exchange of information in the field of taxation and setting forth the OECD's multilateral competent authority agreement on automatic exchange of financial account information signed on 29 October 2014 in Berlin, with effect as of 1 January 2016;
"**Distributor**"	Means such person or persons from time to time appointed by the Management Company as the distributor of Units as a nominee to a particular Sub-Fund and disclosed in the relevant Supplement;
"Corporate Secretarial Agent"	Means BNP Paribas, Luxembourg Branch;
"**Depositary**"	Means BNP Paribas, Luxembourg Branch;

"**Directive 78/660/EEC**"	Means Council Directive 78/660/EEC of 25 July 1978 based on Article 54 (3) g) of the Treaty on the annual accounts of certain types of companies, as amended from time to time;
"**Directive 83/349/EEC**"	Means Council Directive 83/349/EEC of 13 June 1983 based on the Article 54 (3) (g) of the Treaty on consolidated accounts, as amended from time to time;
"**EU**"	Means the European Union;
"**EU Member State**"	Means a member state of the EU;
"**EUR**"	Means euro, the single currency of the member states of the European Union that have adopted the euro as their lawful currency under the legislation of the European Union for European Monetary Union;
"**FATCA**"	The Foreign Account Tax Compliance provisions of the United States Hiring Incentives to Restore Employment (HIRE) Act of 18 March 2010, set out in sections 1471 to 1474 of the Code, and any U.S. Treasury regulations issued thereunder, Internal Revenue Service rulings or other official guidance pertaining thereto;
"**FATCA Eligible Distributor**"	Any Distributor that is a participating Foreign Financial Institution ("**FFI**"), a registered deemed-compliant FFI, a non-registering local bank or a restricted distributor, as each term defined by the FATCA Law and/or any U.S. Treasury regulations;
"**FATCA Eligible Investor**"	Any person who is not a Specified US Person, a non-participating FFI or a passive Non-Financial Foreign Entity ("**NFFE**") with one or more substantial US owners, as each term defined by the FATCA Law;
"**FATCA Law**"	The amended Luxembourg law dated 24 July 2015 implementing the Model I Intergovernmental Agreement between the Government of the Grand Duchy of Luxembourg and the Government of the United States of America to Improve International Tax Compliance and with respect to the United States information reporting provisions commonly known as the Foreign Account Tax Compliance Act (FATCA);

"First Class Institutions"	Means first class financial institutions selected by the Board, subject to prudential supervision and belonging to the categories approved by the Luxembourg Supervisory Authority for the purposes of the OTC Derivative transactions and specialised in this type of transactions;
"Fund"	Means CaixaBank Global Investment Fund, a *fonds commun de placement* organised pursuant to the Law of 17 December 2010;
"Global Management Fee"	Means the fee payable by each Sub-Fund of the Fund to the Management Company, as specified in this Prospectus;
"Green Bonds"	Means green, social, and sustainable bonds, the issuance of which must be linked to the full or partial financing of projects with previously identified environmental and/or social objectives. These bonds must specify in the issuance prospectus, among others: - Use of proceeds in accordance with the eligible areas established under the International Capital Market Association (ICMA) framework and/or standards developed by the EU. - Processes for project evaluation and selection. - Mechanisms for fund management. - Follow-up reporting to be carried out;
"**Initial Subscription Price**"	Means, in relation to each Class of Units in each Sub-Fund, the amount indicated in the supplement relating to such Sub-Fund as the subscription price per unit for the relevant Class of Units in connection with the initial offering period;
"**Institutional Investors**"	Institutional Investors within the meaning of Article 174 of the Law of 17 December 2010, or as defined by guidelines or recommendations issued by the regulatory authority from time to time;
"Investment advisor"	Any person or entity as may be appointed from time to time as investment advisor of the Sub-Fund as described in the relevant Appendix;
"**Issue Price**"	Means the subscription price for each Unit or Class as specified in the relevant Supplement;
"Investment Instruments"	Means transferable securities and all other liquid financial assets referred to in section 3.1 of the Prospectus;

“KIID”	Means the relevant key investor information document issued in relation to one or several Classes within a Sub-Fund, as may be amended from time to time;
"Law of 17 December 2010"	Means the law of 17 December 2010 on undertakings for collective investment;
"Luxembourg Banking Day"	Means a day on which banks are open for business in Luxembourg;
"Luxembourg Supervisory Authority"	Means the Luxembourg supervisory authority of the financial sector;
“MiFID”	Means Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU;
"Minimum Subscription Amount"	Means, in relation to each Class of Units in each Sub-Fund, the amount which is stipulated in the Supplement relating to the relevant Sub-Fund as the minimum aggregate subscription monies which a Unitholder or subscriber must pay when subscribing for a particular Class of Units in a Sub-Fund in which the Unitholder or subscriber does not hold that particular Class of Units prior to such subscription;
"Minimum Holding Amount"	Means, in relation to each Class of Units in each Sub-Fund, the amount which is stipulated in the Supplement relating to the relevant Sub-Fund as the minimum aggregate subscription monies which a Unitholder shall maintain for a particular Class of Units in a Sub-Fund;
"Money Market Instruments"	Means instruments normally dealt in on a money market which are liquid and have a value which can be accurately determined at any time;
"Net Asset Value" or "NAV"	Means, (i) in relation to the Fund, the value of the net assets of the Fund, (ii) in relation to each Sub-Fund, the value of the net assets attributable to such Sub-Fund, and (iii) in relation to each Class of Units in a Sub-Fund, the value of the net assets attributable to such Class of Units, in each case, calculated in accordance with the provisions of section 14 of the Prospectus of the Fund;

"Net Asset Value per Unit", "Units with a Net Asset Value" and similar expressions	Means the Net Asset Value of the relevant Sub-Fund divided by the number of Units in issue at the relevant time (including Units in relation to which a Unitholder has requested redemption) or if a Sub-Fund has more than one Class of Units in issue, the portion of the Net Asset Value of the relevant Sub-Fund attributable to a particular Class of Units divided by the number of Units of such Class in the relevant Sub-Fund which are in issue at the relevant time (including Units in relation to which a Unitholder has requested redemption);
"OCR"	Means ongoing charge ratio as determined in accordance with section 17;
"OECD"	Means the Organisation for Economic Co-operation and Development;
"OECD Member State"	Means any of the member states of the OECD;
"OTC"	Means over-the-counter;
"OTC Derivative"	Means any financial derivative instrument dealt in over-the-counter;
"Paying Agent"	Means BNP Paribas, Luxembourg Branch;
"Portfolio Manager"	Means such person or persons from time to time appointed by the Management Company as the portfolio manager to a particular Sub-Fund and disclosed in the relevant Supplement;
"Prospectus"	Means the sales prospectus relating to the issue of Units in the Fund, as amended from time to time;
"PTR"	Means portfolio turnover rate as determined in accordance with section 4;
"Redemption Day"	Means, in relation to each of the Sub-Funds, a Valuation Day specified for such Sub-Fund in the relevant Supplement on which Units of an existing Class of Units in this Sub-Fund can be redeemed;
"Redemption Charge"	Means the redemption charge levied in relation to the redemption of any class of Units, details of which are set out in the supplement relating to the relevant Sub-Fund;
"Registrar and Transfer Agent"	Means BNP Paribas, Luxembourg Branch;

"Regulated Market"	Means a regulated market, which operates regularly and is recognised and open to the public;
"Regulatory Authority"	The Luxembourg supervisory authority or its successor in charge of the supervision of UCIs in the Grand Duchy of Luxembourg;
"Reference Currency"	Means, in relation to each Class of Units/Sub-Fund, the currency stipulated in the Supplement relating to the relevant Class of Units/Sub- Fund as the currency in which the Net Asset Value of such Class of Units/Sub-Fund is calculated;
"Sub-Fund"	Means a separate portfolio of assets established for one or more Unit Classes of the Fund, which is invested in accordance with a specific investment objective. The specifications of each Sub-Fund will be described in their relevant Supplement;
"Subscription Day"	Means, in relation to each of the Sub-Funds, a Valuation Day specified for such Sub-Fund in the relevant Supplement on which Units of an existing Class of Units in this Sub-Fund can be subscribed;
"Subsequent Subscription Amount"	Means, in relation to each Class of Units in each Sub-Fund, the amount which is stipulated in the Supplement relating to the relevant Sub-Fund as the minimum aggregate subscription monies which a subscriber must pay when subscribing for a particular Class of Units in a Sub-Fund in which the Unitholder or subscriber does not hold that particular Class of Units prior to such subscription;
"Supplement"	Means each and every supplement to this Prospectus describing the specific features of a Sub-Fund. Each supplement is to be regarded as an integral part of the Prospectus;
"Sustainability Factors"	Means environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters;
"UCI"	Means undertaking for collective investment;
"UCITS"	Means undertaking for collective investment in transferable securities authorised in accordance with the UCITS Directive;

"UCITS Directive"	Means Directive 2009/65/EC of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to UCITS;
"Unitholder"	Means a person who is the holder of Units in the Fund;
"Units"	Means units in the Fund, of such Classes and denominated in such currencies and relating to such Sub-Funds as may be issued by the Fund from time to time;
"**U.S. Person**"	Means a person as defined in Regulation S of the U.S. Securities Act of 1933, as amended, and thus shall include but not limited to, (i) any natural person resident in the U.S.; (ii) any partnership or corporation organised or incorporated under the laws of the U.S.; (iii) any estate of which any executor or administrator is a U.S. Person; (iv) any trust of which any trustee is a U.S. Person; (v) any agency or branch of a foreign entity located in the U.S.; (vi) any non-discretionary account or similar account (other than an estate or trust) held by a dealer, or other fiduciary for the benefit or account of a U.S. Person; (vii) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident in the U.S.; and (viii) any partnership or corporation if: (A) organised or incorporated under the laws of any foreign jurisdiction; and (B) formed by a U.S. Person principally for the purpose of investing in securities not registered under the U.S. Securities Act of 1933, as amended, unless it is organised or incorporated, and owned, by accredited investors (as defined in Rule 501(a) under the U.S. Securities Act of 1933, as amended) who are not natural persons, estates or trusts; but shall not include (i) any discretionary account or similar account (other than an estate or trust) held for the benefit or account of a non–U.S. Person by a dealer or other professional fiduciary organised, incorporated, or (if an individual) resident in the U.S. or (ii) any estate of which any professional fiduciary acting as executor or administrator is a U.S. Person if an executor or administrator of the estate who is not a U.S. Person has sole or shared investment discretion with respect to the assets of the estate and the estate is governed by foreign law. This definition shall be amended to the extent required to comply with FATCA so as to cover any U.S. person as defined under FATCA and the related regulations;
"Valuation Day"	Means a Luxembourg Banking Day on which the Net Asset Value will be determined for each Class of Units in each Sub-Fund, as it is stipulated in the relevant Supplement.

2. THE FUND AND SUB-FUNDS

The Fund is an unincorporated joint ownership of securities and other permissible liquid financial assets (*fonds commun de placement*), managed in the exclusive interest of the Unitholders by CaixaBank Asset Management Luxembourg, S.A. The Fund is subject to Part I of the Law of 17 December 2010 and is governed by the Management Regulations effective as of 1 January 2021, as published in the electronic platform of central publication of the Grand Duchy of Luxembourg (the "RESA") on 24 March 2021. It has a multiple compartment structure and consists of several Sub-Funds within the meaning of the Law of 17 December 2010. A separate portfolio of assets is maintained for each Sub-Fund and is invested in accordance with the investment objectives applicable to that Sub-Fund.

The Fund is one single legal undertaking. The rights of the investors and creditors relating to a Sub- Fund or arising from the setting-up, operation and liquidation of a Sub-Fund are limited to the assets of that Sub-Fund. The assets of a Sub-Fund are exclusively dedicated to the satisfaction of the rights of the investors relating to that Sub-Fund and the rights of those creditors whose claims have arisen in connection with the setting-up, operation and liquidation of that Sub-Fund. With regard to the Unitholders, each Sub-Fund is regarded as being a separate undertaking.

Within a Sub-Fund, the Management Company may decide to issue two or more Classes of Units, the assets of which will be commonly invested but which may be subject to different fee structures, distribution, marketing target, hedging policies and denominated in currencies other than the relevant Reference Currency of the Sub-Fund or for which other specific features may be applicable.

The Management Company may, at any time, create additional Classes of Units whose features may differ from the existing Classes and additional Sub-Funds whose investment objectives may differ from those of the Sub-Funds then existing. Upon creation of new Sub-Funds or Classes, the Prospectus and the Management Regulations will be updated, if necessary, and/or supplemented by a new Supplement relating to the new Sub-Fund.

Investors should note however that some Sub-Funds and/or Classes of Units may not be available to all investors. The Management Company retains the right to offer only one or more Classes of Units for purchase by investors in any particular jurisdiction in order to conform to local law, customs or business practice or for fiscal or any other reason. The Management Company may further reserve one or more Sub-Funds or Classes of Units to Institutional Investors only.

There is no provision in the Management Regulations for a meeting of the Unitholders.

The reference currency of the Fund is the Euro.

3. INVESTMENT OBJECTIVE, POLICY AND GUIDELINES OF THE SUB-FUNDS

The Fund is designed to give investors the flexibility to choose between diversified investment portfolios with differing investment objectives and level of risk. The objective of most Sub-Funds is capital growth through capital gains. Investment objectives mainly range from medium-term income to long-term capital appreciation.

The Fund's investments shall be subject to the following guidelines and restrictions:

3.1 Investment Instruments

3.1.1 The Fund's investments may consist solely of:

a) transferable securities and Money Market Instruments admitted to official listing on a stock exchange in an EU Member State;

b) transferable securities and Money Market Instruments dealt on another Regulated Market in an EU Member State;

c) transferable securities and Money Market Instruments admitted to official listing on a stock exchange in a non-EU Member State or dealt on another Regulated Market in a non-EU Member State provided that such stock exchange or market is located in an OECD Member State or, but only if expressly so determined in the relevant Supplement, other non-EU Member States;

d) new issues of transferable securities and Money Market Instruments, provided that:

- the terms of issue include an undertaking that application will be made for admission to official listing on a stock exchange or to another Regulated Market;

- such admission is secured within a year of issue;

e) units of UCITS within the meaning of the UCITS Directive, provided that no more than 10% of the UCITS' net assets, whose acquisition is contemplated, can, according to their fund rules or constitutional documents, be invested in aggregate in units of other UCITS or other UCIs;

f) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in an EU Member State or, if the registered office of the credit institution is situated in a non-EU Member State, provided that it is subject to prudential rules considered by the Luxembourg Supervisory Authority as equivalent to those laid down in European Community law;

g) financial derivative instruments, including equivalent cash-settled instruments, dealt in on a Regulated Market referred to in subparagraphs a), b) and c); and/or OTC Derivatives, provided that:

- the underlying consists of instruments covered by this section 3.1, financial indices, interest rates, foreign exchange rates or currencies, in which a Sub-Fund may invest according to its investment objectives as stated in the Prospectus and the relevant Supplement,

- the counterparties to OTC Derivative transactions are First Class Institutions, and

- the OTC Derivatives are subject to reliable and verifiable valuation on a daily basis and

can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the Fund's initiative, and/or

h) Money Market Instruments other than those dealt in on a Regulated Market if the issue or issuer of such instruments is itself regulated for the purpose of protecting investors and savings, and provided that they are:

- issued or guaranteed by a central, regional or local authority or central bank of an EU Member State, the European Central Bank, the EU or the European Investment Bank, a non- EU Member State or, in the case of a federal State, by one of the members making up the federation, or by a public international body to which on or more EU Member States belong, or

- issued by an undertaking, any securities of which are listed on a stock exchange or dealt in on Regulated Markets referred to in subparagraphs a), b) or c), or

- issued or guaranteed by an establishment subject to prudential supervision, in accordance with criteria defined by European Community law, or by an establishment which is subject to and complies with prudential rules considered by the Luxembourg Supervisory Authority to be at least as stringent as those laid down by European Community law; or

- issued by other bodies belonging to the categories approved by the Luxembourg Supervisory Authority provided that investments in such instruments are subject to investor protection rules equivalent to that laid down in the first, the second or the third indent and provided that the issuer is a company whose capital and reserves amount to at least EUR 10 million and which (i) represents and publishes its annual accounts in accordance with Directive 78/660/EEC, (ii) is an entity which, within a group of companies which includes one or several listed companies, is dedicated to the financing of the group or (iii) is an entity which is dedicated to the financing of securitisation vehicles which benefit from a banking liquidity line.

3.1.2 In addition, each Sub-Fund may:

a) to achieve its investment goals, for treasury purposes and/or in case of unfavourable market conditions, invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 above; and hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub- Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

3.2 Risk Diversification

3.2.1 In accordance with the principle of risk diversification, the Management Company is not permitted to invest more than 10% of the net assets of a Sub-Fund in transferable securities or Money Market Instruments of one and the same issuer. The total value of the transferable securities and Money Market Instruments in each issuer in which more than 5% of the net assets of a Sub-Fund are invested must not exceed 40% of the value of the net assets of the respective Sub-Fund. This limitation does not apply to deposits and OTC Derivative transactions made with financial institutions subject to prudential supervision.

3.2.2 The Fund is not permitted to invest more than 20% of the net assets of a Sub-Fund in deposits made with the same body.

3.2.3 The risk exposure to a counterparty of a Sub-Fund in an OTC Derivative transaction may not exceed:

- 10% of its net assets when the counterparty is a credit institution referred to in paragraph 3.1.1 f), or

- 5% of its net assets, in other cases.

3.2.4 Notwithstanding the individual limits laid down in paragraphs 3.2.1, 3.2.2 and 3.2.3, a Sub- Fund may not combine:

- investments in transferable securities or Money Market Instruments issued by,

- deposits made with, and/or

- exposures arising from OTC Derivative transactions undertaken with a single body in excess of 20% of its net assets.

3.2.5 The 10% limit set forth in paragraph 3.2.1 can be raised to a maximum of 25% in case of certain bonds which fall under the definition of covered bonds in point (1) of Article 3 of Directive (EU) 2019/2162 of the European Parliament and of the Council and for qualifying bonds that were issued before 8 July 2022 which are issued by credit institutions which have their registered office in an EU Member State and are subject by law, in that particular country, to specific public supervision designed to ensure the protection of bondholders provided that the amount resulting from the issues of such qualifying debt securities are invested pursuant to applicable provision of the law. In particular, sums deriving from the issues of those bonds issued before 8 July 2022 are to be invested, in accordance with the law, in assets which sufficiently cover the financial obligations resulting from the issue throughout the entire life of the bonds and which are allocated preferentially to the payment of principal and interest in the event of the issuer's default. Furthermore, if investments by a Sub-Fund in such bonds with one and the same issuer represent more than 5% of the net assets, the total value of these investments may not exceed 80% of the net assets of the corresponding Sub-Fund.

3.2.6 The 10% limit set forth in paragraph 3.2.1 can be raised to a maximum of 35% for transferable securities and Money Market Instruments that are issued or guaranteed by an EU Member State or its local authorities, by another OECD Member State, by other non- EU Member States (if and to the extent expressly so determined in the relevant Supplement) or by public international organisations of which one or more EU Member States are members.

3.2.7 Transferable securities and Money Market Instruments which fall under the special ruling given in paragraphs 3.2.5 and 3.2.6 are not counted when calculating the 40% risk diversification ceiling mentioned in paragraph 3.2.1.

3.2.8 The limits provided for in paragraphs 3.2.1 to 3.2.6 may not be combined, and thus investments in transferable securities or Money Market Instruments issued by the same body or in deposits or derivative instruments with this body shall under no circumstances exceed in total 35% of the net assets of a Sub-Fund.

Companies which are included in the same group for the purposes of consolidated accounts, as defined in accordance with Directive 83/349/EEC or in accordance with recognised international accounting rules, are regarded as a single body for the purpose of calculating the limits contained in this section 3.2.

A Sub-Fund may invest, on a cumulative basis, up to 20% of its net assets in transferable securities and Money Market Instruments of the same group.

3.3 The following exceptions may be made:

3.3.1 Without prejudice to the limits laid down in section 3.6 the limits laid down in section 3.2 are raised to a maximum of 20% for investment in shares and/or bonds issued by the same body if, according to the Supplement relating to a particular Sub-Fund the investment objective and policy of that Sub-Fund is to replicate the composition of a certain stock or debt securities index which is recognised by the Luxembourg Supervisory Authority, on the following basis:

- its composition is sufficiently diversified,

- the index represents an adequate benchmark for the market to which it refers,

- it is published in an appropriate manner.

The above 20% limit may be raised to a maximum of 35%, but only in respect of a single body, where that proves to be justified by exceptional market conditions in particular in Regulated Markets where certain transferable securities or Money Market Instruments are highly dominant.

3.3.2 The Management Company is authorised, in accordance with the principle of risk diversification, to invest up to 100% of the net assets of a Sub-Fund in transferable securities and Money Market Instruments from various offerings that are issued or guaranteed by an EU Member State or its local authorities, by another OECD Member State, or by public international organisations in which one or more EU Member States are members. These securities must be divided into at least six different issues, with securities from one and the same issue not exceeding 30% of the total net assets of a Sub-Fund.

3.3.3 Investment in UCITS

A Sub-Fund may acquire the units of UCITS referred to in paragraph 3.1.1 e), provided that no more than 20% of its net assets are invested in units of a single UCITS. If the UCITS have multiple compartments (within the meaning of the Law of 17 December 2010) and the assets of a compartment may only be used to satisfy the rights of the investors relating to that compartment and the rights of those creditors whose claims have arisen in connection with the setting-up, operation and liquidation of that compartment, each compartment is considered as a separate issuer for the purposes of applying the above limit.

3.3.4 When a Sub-Fund has acquired units of UCITS, the assets of the respective UCITS do not have to be combined for the purposes of the limits laid down in section 3.2.

3.3.5 When a Sub-Fund invests in the units of other UCITS that are managed, directly or by delegation, by the Management Company or by any other company with which the Management Company is linked by common management or control, or by a substantial direct or indirect holding, the Management Company or other company may not charge subscription or redemption fees on account of the Sub-Fund's investment in the units of such other UCITS.

3.4 Tolerances and multiple compartment issuers

If, because of market movements or the exercising of subscription rights, the limits mentioned in this section 3 are exceeded, the Management Company must have as a priority objective in its sale transactions to reduce these positions within the prescribed limits, taking into account the best interests of the Unitholders.

Provided that they continue to observe the principles of diversification, newly established Sub-

Funds may deviate from the limits mentioned under sections 3.2, 3.3 and 3.4 above for a period of six months following the date of their initial launch.

If an issuer of Investment Instruments is a legal entity with multiple compartments and the assets of a compartment may only be used to satisfy the rights of the investors relating to that compartment and the rights of those creditors whose claims have arisen in connection with the setting-up, operation and liquidation of that compartment, each compartment is considered as a separate issuer for the purposes of applying the limits set forth under 3.2, 3.3.1 and 3.4.

3.5 Investment Prohibitions The Fund is prohibited from:

3.5.1 acquiring equities with voting rights that would enable the Fund to exert a significant influence on the management of the issuer in question;

- acquiring more than 10% of the non-voting equities of one and the same issuer,
- 10% of the debt securities issued by one and the same issuer,
- 10% of the Money Market Instruments issued by one and the same issuer, or
- 25% of the units of one and the same UCITS.

The limits laid down in the second, third and fourth indents may be disregarded at the time of acquisition if at that time the gross amount of the debt securities or of the Money Market Instruments, or the net amount of the securities in issue, cannot be calculated.
Exempted from the above limits are transferable securities and Money Market Instruments which, in accordance with the Law of 17 December, 2010 are issued or guaranteed by an EU Member State or its local authorities, by another Member State of the OECD or which are issued by public international organisations of which one or more EU Member States are members.

3.5.2 selling transferable securities, Money Market Instruments and other investment instruments mentioned under sub-paragraphs e); g) and h) of paragraph 3.1.1 short;

3.5.3 acquiring precious metals or related certificates;

3.5.4 investing in real estate and purchasing or selling commodities or commodities contracts;

3.5.5 borrowing on behalf of a particular Sub-Fund, unless:

3.5.6 the borrowing is in the form of a back-to-back loan for the purchase of foreign currency;

3.5.7 the loan is only temporary and does not exceed 10% of the net assets of the Sub-Fund in question;

3.5.8 granting credits or acting as guarantor for third parties. This limitation does not refer to the purchase of transferable securities, Money Market Instruments and other investment instruments mentioned under sub-paragraphs e), g) and h) of paragraph 3.1.1 that are not fully paid up;

3.5.9 investing in loans. This restriction includes indirect exposure to loans by investing in derivatives with loans as underlyings.

4. RISK MANAGEMENT, LIMITS AND COSTS WITH REGARD TO DERIVATIVE INSTRUMENTS

4.1 The Management Company will employ efficient portfolio management techniques in order to make sure that the risks arising from these activities are adequately captured by its risk management process and must employ (i) a risk-management process which enables it to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of the portfolio and (ii) a process for accurate and independent assessment of the value of OTC Derivatives.

4.2 Each Sub-Fund shall ensure that its global risk exposure relating to derivative instruments does not exceed its total Net Asset Value.

The risk exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, future market movements and the time available to liquidate the positions. This shall also apply to the following subparagraphs.

5. TOTAL RETURN SWAPS AND OTHER FINANCIAL DERIVATIVE INSTRUMENTS WITH SIMILAR CHARACTERISTICS

A Sub-Fund may invest, as a part of its investment policy and within the limit laid down in sections 3.1. to 3.6., in financial derivative instruments provided that the exposure to the underlying assets does not exceed in aggregate the investment limits laid down in section 3.2. If a Sub-Fund invests in index-based financial derivative instruments, these investments do not have to be combined to the limits laid down in section 3.2.

Under no circumstances shall these operations cause a Sub-Fund to diverge from its investment objectives as laid down in the Prospectus and the relevant Supplement.

When a transferable security or Money Market Instrument embeds a derivative, the latter must be taken into account when complying with the requirements of this section.

6. MANAGEMENT OF COLLATERAL FOR EFFICIENT PORTFOLIO MANAGEMENT TECHNIQUES AND FINANCIAL DERIVATIVE INSTRUMENTS

When the Sub-Fund enters into OTC financial derivative transactions and efficient portfolio management techniques, all collateral used to reduce counterparty risk exposure will be cash collateral and should comply with the following criteria at all times:

a) Liquidity – cash collateral is considered to be liquid;

b) Valuation – collateral received should be valued on at least a daily basis;

c) Issuer credit quality – the collateral received should be of high quality;

d) Correlation – the collateral received by the Sub-Fund should be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty;

e) Collateral diversification (asset concentration) – collateral should be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Sub-Fund receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of its net asset value. When the Sub-Fund is exposed to different counterparties, the different baskets of collateral should be aggregated to calculate the 20% limit of exposure to a single issuer;

f) Risks linked to the management of collateral, as further described in the section 9 "Risk Factors", such as operational and legal risks, will be identified, managed and mitigated by the risk management process;

g) Where there is a title transfer, the collateral and any asset received by the Fund in the context of efficient portfolio management techniques, received will be held by the depositary of the UCITS. For other types of collateral arrangement, the collateral can be held by a third party custodian which is subject to prudential supervision, and which is unrelated to the provider of the collateral;

h) Collateral received should be capable of being fully enforced by the Sub-Fund at any time without reference to or approval from the counterparty;

i) Cash collateral received should only be:

- placed on deposit with entities prescribed in Article 50(f) of the UCITS Directive;
- invested in high-quality government bonds;
- invested in short-term money market funds as defined in the Guidelines on a Common Definition of European Money Market Funds;

The re-invested cash collateral should be diversified in accordance with the diversification requirements applicable to non-cash collateral.

Level of collateral

Daily, in the event that the counterparty risk linked to an OTC Derivative exceeds the minimum transfer amount, the relevant Sub-Fund shall cover this excess through collateral.

Haircut policy

Collateral will be valued, on a daily basis. In accordance with its haircut policy, the Management Company expects that the maximum valuation percentages specified in the table below will be used in the calculation of the value of collateral received by the relevant Sub-Fund. The value of collateral will correspond to the market value of the securities multiplied by a factor equal to or lower than the specified maximum valuation percentage:

Category of collateral	**Valuation percentage** **(Exposure in the same currency as the Sub-Fund)**
cash and cash equivalents	□□□□

Where a Sub-Fund receives collateral for at least 30% of its assets, regular stress tests will be carried out under normal and exceptional liquidity conditions to assess the liquidity risk attached to the collateral.

The liquidity stress testing policy includes, without limitation, (i) design of stress test scenario analysis including calibration, certification and sensitivity analysis; (ii) empirical approach to impact assessment, including back-testing of liquidity risk estimates; (iii) reporting frequency and limit/loss tolerance thresholds; and (iv) mitigation actions to reduce loss, including haircut policy and gap risk protection.

If a Sub-Fund makes use of total return swaps or other financial derivative instruments with the same characteristics, it will be subject to the following rules:

a) The underlying strategy and composition of the investment portfolio or index will always be similar to the assets the Sub-Fund will invest in according to its objectives;

b) The counterparties of these transactions will be preferably with First Class Institutions specializing in this type of transaction, subject to prudential supervision rules considered by the CSSF as equivalent to those provided by EU law established under any legal form and have at least an investment grade rating;

c) The Sub-Fund will be subject to the risk of counterparty default and might therefore have an effect on investor returns;

d) Counterparties will never assume any discretion over the composition or management of the Sub-Fund' investment portfolio or over the underlying of the financial derivative instruments, and investment portfolio transactions will never require their approval.

The Sub-Fund will be subject to the direct and indirect operational costs arising from efficient portfolio management techniques, namely the operational costs which might apply and namely the costs related to the buying of currency and securities.

These costs will not exceed 5% of the NAV.

These operations could be made through Banco BPI, S.A. which is a related party of the Management Company as well as through BNP which is the depositary of the Sub-Fund.

All the revenues arising from efficient portfolio management techniques, net of direct and indirect operational costs, will be returned to the Sub-Fund.

7. EFFICIENT PORTFOLIO MANAGEMENT TECHNIQUES

7.1 General

The Fund intends to employ techniques and instruments relating to transferable securities and/or other financial derivatives instruments for efficient portfolio management purposes within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR"). Further details with respect to the use of any of the abovementioned transactions are set out below.

7.2 Securities Lending and Borrowing

For the time being, none of the Sub-Funds will engage in securities lending nor borrowing transactions. The Prospectus shall be updated accordingly should any of the Sub-Funds engage in any such type of transactions.

7.3 Repurchase Agreements and Reverse Repurchase Agreements

Should a Sub-Fund enter into repurchase agreement transactions, these will consist of the purchase and sale of securities with a clause reserving the seller the right or the obligation to repurchase from the acquirer the securities sold at a price and term specified by the two parties in their contractual arrangement.

Should the Fund act either as purchaser or seller in repurchase agreement transactions or a series of continuing repurchase transactions, its involvement in such transactions would, be subject to the following rules:

1) the Fund will not buy or sell securities using a repurchase agreement transaction unless the counterparty in such transactions is a first class financial institution specialising in this type of transaction subject to prudential supervision rules considered by the Regulatory Authority as equivalent to those provided by EU law;

2) the Fund must be able to recall the full amount of cash or to terminate the reverse repurchase agreement on either accrued basis or mark-to-market basis. When the cash is recallable at any time on a mark-to-market basis, the mark-to-market value should be used for the calculation of the Net Asset Value of the relevant Sub-Fund;

3) the Fund should ensure that it is able at any time to recall any securities subject to the repurchase agreement or to terminate the repurchase agreement into which it has entered;

4) fixed-term repurchase and reverse repurchase agreements that do not exceed seven days should be considered as arrangements on terms that allow the assets to be recalled at any time by the Fund;

5) during the life of a repurchase agreement contract, the Fund cannot sell the securities which are the object of the contract, either before the right to repurchase these securities has been exercised by the counterparty, or the repurchase term has expired, except to the extent the Fund has other means of coverage;

6) as the Fund is exposed to redemptions of its own Units, it must take care to ensure that the level of its exposure to repurchase agreement transactions is such that it is able, at all times, to meet its redemption obligations.

Securities that are the subject of purchase with a repurchase option transaction or that may be purchased in reverse repurchase agreements are limited to:

(i) short-term bank certificates or money market instruments such as defined within Directive 2007/16/EC of 19 March 2007 implementing Council Directive 85/611/EEC on the coordination of laws, regulations and administrative provisions relating to certain UCITS as regards the clarification of certain definitions;

(ii) bonds issued or guaranteed by an OECD Member State or by their local public authorities or by supranational institutions and undertakings with EU, regional or worldwide scope;

(iii) shares or units issued by money market UCIs calculating a daily net asset value and being assigned a rating of AAA or its equivalent;

(iv) bonds issued by non-governmental issuers offering an adequate liquidity;

(v) shares quoted or negotiated on a Regulated Market of an EU Member State or on a stock exchange of an OECD Member State, on the condition that these shares are included in a main index.

The securities purchased with a repurchase option or through a reverse repurchase agreement transaction must be in accordance with the relevant Sub-Fund's investment policy and must, together with the other securities that the relevant Sub-Fund holds in its portfolio, globally comply with the applicable investment restrictions.

The Fund shall disclose the total amount of the open repurchase transactions on the date of reference of its annual and semi-annual reports.

For the time being, none of the Sub-Funds enters into repurchase agreement nor reverse repurchase agreement transactions. The Prospectus shall be updated accordingly should any of the Sub-Funds engage in such type of transactions.

8. PORTFOLIO TURNOVER RATE

The portfolio turnover rate (PTR) will be calculated for each Sub-Fund once a year and be publishedin the annual reports.

The PTR will be calculated as follows:

PTR = [(Total 1 -Total 2) / M] x 100 where:

Total 1 = X + Y (total of securities transactions of the Sub-Fund during the reference period)

X being the value of the securities acquired by the Sub-Fund during the reference period
Y being the value of the securities disposed of by the Sub-Fund during the reference period

Total 2 = S + T (total of transactions on Units of the Sub-Fund during the reference period)

S being the issue of Units of the Sub-Fund during the reference period
T being the redemption of Units of the Sub-Fund during the reference period
M = the total monthly average net assets of the Sub-Fund concerned during the reference period

9. RISK FACTORS

Before making an investment decision with respect to Units of any Class in any Sub-Fund, prospective investors should carefully consider all of the information set out in this Prospectus, the Supplement relating to the relevant Sub-Fund and the Management Regulations, as well as their own personal circumstances. Prospective investors should have particular regard to, among other matters, the considerations set out in this section and under the heading "Risk profile and risk factors" in the relevant Supplement. The risk factors referred to therein, and in this document, alone or collectively, may reduce the return on the Units of any Sub-Fund and could result in the loss of all or a proportion of a Unitholder's investment in the Units of any Sub-Fund. The price of the Units of any Sub-Fund can go down as well as up and their value is not guaranteed. Unitholders may not receive, at redemption or liquidation, the amount that they originally invested in any Class of Units or any amount at all.

The risks may include or relate to equity markets, bond markets, foreign exchange rates, interest rates, credit risk, the use of derivatives, counterparty risk, market volatility and political risks. The risk factors set out in this Prospectus and the relevant Supplement are not exhaustive. There may be other risks that a prospective investor should consider that are relevant to its own particular circumstances or generally.

Before making any investment decision with respect to the Units, any prospective investors should consult their own stockbroker, bank manager, lawyer, solicitor, accountant and/or financial adviser and carefully review and consider such an investment decision in the light of the foregoing and the prospective investor's personal circumstances.

Market Risk

Market risk is the general risk attendant to all investments that the Sub-Fund could lose value if the overall security or money markets in which it trades go down. The overall security or money markets may experience short-term volatility as well as extended periods of decline or limited growth. Security or money markets are influenced by numerous factors and events, including changes of interest rates, prospects for national and world economies, natural disasters, terrorist attacks etc. In addition, the value of a Sub-Fund's assets may, in particular, be affected by uncertainties relating to changes in government policies, taxation and currency repatriation and restrictions (political risks in technical jargon) in countries in which a Sub-Fund may invest.

Specific Security Risk

Individual securities are affected by specific factors such as the sell-off of a particular (type of) security due to, for instance, mismanagement, disappointing corporate earnings, sales and/or production.

Currency risk

Investments in securities, Money Market Instruments or other Investment Instruments of issuers from different countries and denominated in different currencies offer potential benefits not available from investments solely in securities, Money Market Instruments or other Investment Instruments of issuers from a single country. Each Sub-Fund may invest in securities, Money Market Instruments or other Investment Instruments denominated in a broad range of currencies and may maintain cash in different currencies. As a consequence, fluctuations in the value of such currencies against the Reference Currency of the Sub-Fund will have a corresponding impact on the value of the Units of the Sub-Fund.

Portfolio concentration risk

This is the risk of the Sub-Fund losing value due to the concentration of assets in specific instruments, individual transactions, counterparties, regions and/or industry sectors, or due to converging correlations between specific asset classes, investments and/or strategies.

Liquidity risk

This risk exists when a particular asset cannot be sold or bought quickly enough to prevent or minimise a loss, and where the relevant position may not be able to be converted into cash to meet short-term financial obligation**s.** The liquidity of the Sub-Funds is monitored and the liquidity tools foreseen in this Prospectus, such as for instance the suspension or the deferral of redemptions, may be used by the FCP to ensure that expected or actual liquidity shortfalls or other emergency situations can be managed.

Sub-Investment Grade Securities

Certain Sub-Funds may invest in sub-investment grade securities. Investment in such sub-investment grade securities is speculative as it generally entails increased credit, market risk and liquidity risk. These securities are subject to the risk of an issuer's inability to meet principal and interest payments on its obligations (credit risk) and may have greater price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity.

Interest Rate Risk

Fixed income or other debt securities may gain or lose value as relevant market interest rates vary, influenced by factors such as prospects for national and world economies, natural disasters, terrorist attacks etc., their individual interest returns, being set-off against market rates for the remainder of their duration.

Credit Risk

An investment in fixed income or other debt securities involves credit risk to the issuer of such fixed income or debt securities which may be evidenced by the issuer's credit rating. An investment in fixed income or other debt securities issued by issuers with a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than that of more highly rated issuers. The down grade of a debt security with a high credit rating into a lower credit rating by a well-known rating agency is the most common credit risk.

Risk factors related to derivatives

A Sub-Fund may use derivative instruments, including total return swaps, which involve far higher risk than standard investment.

While derivatives can be beneficial, they can also involve risks different from more traditional types of investments. Financial derivatives often provide an opportunity of making proportionally higher profits but also proportionally higher losses, with the same initial capital investment as direct investments in the underlying assets (due to the leverage effect). Derivatives do not always perfectly or even highly correlate or track the value of the securities, rates or indices they are designed to track. Consequently, a Sub-Fund's use of derivative techniques may not always be an effective means of, and sometimes could be counterproductive to, a Sub-Fund's investment objective.

These highly specialized products require investment techniques and risk analyses different from those associated with more traditional investments. Many derivatives, in particular OTC

Derivatives, are complex and often valued subjectively and the valuation can only be provided by a limited number of market professionals which often are acting as counterparties to the transaction to be valued. Inaccurate valuation can result in inaccurate recognition of gains or losses and counterparty exposure.

Furthermore, there is an increased credit risk that a loss may be sustained by the Sub-Fund as a result of a failure of a counterparty to comply with the terms of the derivative contract. The liquidity risk for derivatives may also be higher than for traditional investments.

Concerning the use of derivatives the Sub-Fund could be subject to counterparty risk since it will likely concentrate such operations in one or two counterparties. It is the risk of default by a counterparty who has become insolvent or is otherwise unable or refuses to honour its obligations as required by the terms of the instrument. OTC derivatives may expose a Sub-Fund to the risk that the counterparty will not settle a transaction in accordance with its terms, or will delay the settlement of the transaction, because of a dispute over the terms of the contract (whether or not bona fide) or because of the insolvency, bankruptcy or other credit or liquidity problems of the counterparty. The Sub-Fund might do these operations through the intermediation of a close partner that allows constant efficiency and flexibility, and in this context these operations will be conducted with entities without common shareholders with the Management Company. In any case, any such operations will observe the strict application of rules concerning conflict of interests and namely rules that determine a clear decision separation of the different areas involved. Counterparty risk may also be mitigated by the transfer or pledge of collateral in favour of the Sub-Fund. The value of the collateral may fluctuate, however, and it may be difficult to sell, so there are no assurances that the value of collateral held will be sufficient to cover the amount owed to a Sub-Fund.

Securities Lending

A Sub-Fund may lend out its securities as part of a securities lending program. Should the borrower of securities fail financially or default in any of its obligations under any securities lending transaction, the collateral provided in connection with such transaction may be called upon. However, there is a risk that the value of the collateral may fall below the value of the securities transferred. In addition, as the Sub- Fund may invest cash collateral received, such Sub-Fund will be exposed to the risk associated with such investments, such as failure or default of the issuer of the relevant security. Additionally, with any extensions of credit, there are risks of delay and recovery.

Securities lending also entails liquidity risks due, inter alia, to locking cash or securities positions in transactions of excessive size or duration relative to the liquidity profile of the Sub-Fund or delays in recovering cash or securities paid to the counterparty. These circumstances may delay or restrict the ability of the Sub-Fund to meet redemption requests. The Sub-Fund may also incur operational risks such as, inter alia, non-settlement or delay in settlement of instructions, failure or delays in satisfying delivery obligations under sales of securities, and legal risks related to the documentation used in respect of such transactions.

A Sub-Fund may potentially enter into securities lending with other companies in the same group of companies as the Management Company. Affiliated counterparties, if any, will perform their obligations under any securities lending transactions concluded with a Sub-fund in a commercially reasonable manner. In addition, the Management Company will select counterparties and enter into transactions in accordance with best execution principles. However, investors should be aware that the Management Company may face conflicts between its role and its own interests or that of affiliated counterparties.

Repurchase and Reverse Repurchase Agreements

A Sub-Fund may enter into repurchase and reverse repurchase agreements. In a reverse repurchase agreement, a Sub-Fund purchases an investment from a seller which undertakes to

repurchase the security at a specified resale price on an agreed future date. The resale price generally exceeds the subscription price by an amount which reflects an agreed-upon market interest rate for the term of the reverse repurchase agreement. The principal risk is that, if the seller defaults, the Sub-Fund might suffer a loss to the extent that the proceeds from the sale of the underlying securities and other collateral held by the Sub-Fund in connection with the relevant reverse repurchase agreement are less than the repurchase price because of market movements. Until such time as the repurchase term has expired or the right to repurchase these securities has been exercised by the counterparty to the reverse repurchase agreement, the Sub-Fund may not sell the securities which are the object of that agreement. In engaging in reverse repurchase agreement transactions, each Sub-Fund will seek to ensure that it is able to meet its obligations for redemption of its Units. Under a repurchase agreement, a Sub-Fund sells a security to a counterparty and simultaneously agrees to repurchase the security back from the counterparty at an agreed upon price and date, with the difference between the sale price and the repurchase price establishing the cost of the transaction to the Sub-Fund. A Sub-Fund may only enter into reverse repurchase agreements in respect of certain types of securities or instruments as are specified by Luxembourg law or the Luxembourg Supervisory Authority from time to time.

Repurchase and reverse repurchase agreements may entail the same liquidity risks as described for securities lending.

Should the Sub-Fund enter into repurchase or reverse repurchase transactions with other companies in the same group of companies as the Investment Manager, the same principles as described above for securities lending will be applicable.

Collateral Management and Reinvestment of Collateral

Counterparty risk arising from investments in OTC financial derivative instruments and securities lending transactions is generally mitigated by the transfer or pledge of collateral in favour of a Sub- Fund. However, transactions may not be fully collateralised. Fees and returns due to the Sub-Fund may not be collateralised.

The Fund may reinvest the collateral received in connection with securities lending. Reinvestment of collateral involves risks associated with the type of investments made meaning that the Fund may incur a loss when reinvesting cash collateral received. Such a loss may arise due to a decline in the value of the investments made. A decline in the value of such investments would reduce the amount of collateral available to be returned by the Fund to the counterparty as required by the terms of the transaction. The Fund would be required to cover the difference in value between the collateral originally received and the amount available to be returned to the counterparty, thereby resulting in a loss to the Fund.

Reinvestment of collateral may also create a leverage effect which will be taken into account for the calculation of the relevant Sub-Fund's global exposure.

Risk factors related to investments in mid and small cap securities

To the extent a Sub-Fund invests in securities or funds of medium to small capitalisation companies, such Sub-Fund's investments in smaller, newer companies may be riskier than investments in larger, more established companies. The stocks of medium-size and small companies are usually less stable in price and less liquid than the stocks of larger companies.

Convertible Securities and Contingent Convertible Securities

Certain Sub-Funds may invest in convertible securities which are securities generally offering fixed interest or dividend yields which may be converted either at a stated price or stated rate for common or preferred stock. Although to a lesser extent than with fixed income securities generally, the market value of convertible securities tends to decline as interest rates rise. Because of the

conversion feature, the market value of convertible securities also tends to vary with fluctuations in the market value of the underlying common or preferred stock.

Contingent convertible bonds (CoCos)

In the framework of new banking regulations, banking institutions are required to increase their capital buffers and with this in mind have issued certain types of financial instrument known as contingent convertible bonds (often referred to as "CoCo" or "CoCos"). The main feature of a CoCo is its ability to absorb losses as required by Swiss, UK and European bank regulators as part of a bank's regulatory capital structure and new European bail-in regime (Special Resolution Regime),

Under the terms of a CoCo, the instruments become loss absorbing upon certain triggering events, including events under the control of the management of the CoCo issuer which could cause a conversion to equity. These triggering events may include (i) a deduction in the issuing bank's Core Tier 1 / Common Equity Tier 1 (CT1 / CET1) ratio (or other capital ratios) below a pre-set limit, (ii) a Regulatory Authority, at any time, making a subjective determination that an institution is "non-viable", i.e., a determination that the issuing bank requires public sector support in order to prevent the issuer from becoming insolvent, bankrupt, unable to pay a material part of its debts as they fall due or otherwise carry on its business and requiring or causing the conversion of the CoCos into equity in circumstances that are beyond the control of the issuer or (iii) a national authority deciding to inject capital. Furthermore, the trigger event calculations may also be affected by changes in applicable accounting rules, the accounting policies of the issuer or its group and the application of these policies. Any such changes, including changes over which the issuer or its group has a discretion, may have a material adverse impact on its reported financial position and accordingly may give rise to the occurrence of a trigger event in circumstances where such a trigger event may not otherwise have occurred, notwithstanding the adverse impact this will have on the position of holders of the CoCos.

Upon such occurrence, there is a risk of a conversion into the common stock of the issuer which may cause a portfolio of a CoCo bondholder to suffer losses (i) before both equity investors and other debt holders which may rank pari passu or junior to CoCo investors and (ii) in circumstances where the bank remains a going concern.

The value of such instrument may be impacted by the mechanism through which the instruments are converted into equity or written-down which may vary across different securities which may have varying structures and terms. CoCo structures may be complex and terms may vary from issuer to issuer and bond to bond.

CoCos are valued relative to other debt securities in the issuer's capital structure, as well as equity, with an additional premium for the risk of conversion. The relative riskiness of different CoCos will depend on the distance between the current capital ratio and the effective trigger level, which once reached would result in the CoCo being automatically converted into equity. There are a number of factors which could increase the likelihood of a trigger event occurring, some of which may be outside an issuer's control. CoCos may trade differently to other subordinated debt of an issuer which does not include an equity conversion feature which may result in a decline in value or liquidity in certain scenarios. At present, the CoCo market is volatile which may impact the value of the asset.

It is possible in certain circumstances, e.g., issuer discretion not to pay and / or insufficient distributable profits to pay interest in full or in part, for interest payments on certain CoCos to be cancelled in full or in part by the issuer, without prior notice to bondholders. Therefore, there can be no assurances that investors will receive payments of interest in respect of CoCos. Unpaid interest may not be cumulative or payable at any time thereafter, and bondholders shall accordingly have no right, whether in a liquidation, dissolution or winding-up or otherwise, to claim the payment of any foregone interest which may impact the value of the portfolio.

Notwithstanding that interest is not being paid or being paid only in part in respect of CoCos, there may be no restriction on the issuer paying dividends on its ordinary shares or making pecuniary or other distributions to the holders of its ordinary shares or making payments on securities ranking pari passu with the CoCos resulting in other securities by the same issuer potentially performing better than CoCos.

CoCos generally rank senior to common stock in an issuer's capital structure and are consequently higher quality and entail less risk than the issuer's common stock; however, the risk involved in such securities is correlated to the solvency and / or the access of the issuer to liquidity of the issuing financial institution.

Unitholders should be aware that the structure of CoCos is yet to be tested and there is some uncertainty as to how they may perform in a stressed environment. Depending on how the market views certain triggering events, as outlined above, there is the potential for price contagion and volatility across the entire asset class. Furthermore, this risk may be increased depending on the level of underlying instrument arbitrage and in an illiquid market, price formation may be increasingly difficult.

In addition, unitholders should be aware of the call extension risk: as contingent convertible debt securities may be perpetual instruments which may not be called on the predefined call date and investors may not receive return of principal on the call date or at any date.

Similarly, unitholders should take note of the unknown and yield related risks: contingent convertible debt securities are also innovative financial instruments and their behaviour under a stressed financial environment is thus unknown. This increases uncertainty in the valuation of contingent convertible debt securities and the risks of potential price contagion, as well as the volatility and also the liquidity risks of the entire contingent convertible securities asset class. In certain circumstances finding a ready buyer for contingent convertible bonds may be difficult and the seller may have to accept a significant discount to the expected value of the bond in order to sell it. Furthermore, because of the often attractive yield of contingent convertible debt securities, it still remains unclear whether holders of contingent convertible debt securities have fully considered the underlying risks of these instruments.

Emerging markets risks

To the extent a Sub-Fund invests some of its assets in securities or funds in emerging markets, such Sub- Fund's investments may be riskier than investments in developed countries. In particular, there is the possibility of expropriation of assets, confiscatory taxation, political or social instability or diplomatic developments, which could affect investment in those countries. There may be less publicly available information about certain financial instruments than some investors would find customary and entities in some countries may not be subject to accounting, auditing and financial reporting standards and requirements comparable to those to which certain investors may be accustomed. Certain financial markets, while generally growing in volume, have for the most part, substantially less volume than more developed markets, and securities of many companies are less liquid and their prices more volatile than securities of comparable companies in more sizeable markets. There are also varying levels of government supervision and regulation of exchanges, financial institutions and issuers in various countries.

Risk factors related to equity linked securities and warrants

Equity-linked securities may comprise warrants, which confer on the investor the right to subscribe a fixed number of ordinary stocks/shares in the relevant company at a pre-determined price for a fixed period.

The cost of this right will be substantially less than the cost of the share itself. Consequently the

price movements in the share will be multiplied in the price movements of the warrant. This multiplier is the leverage or gearing factor. The higher the leverage the more attractive the warrant. By comparing, for a selection of warrants, the premium paid for this right and the leverage, their relative worth can be assessed. Warrants are therefore more volatile and speculative than ordinary shares.

Investments in other undertakings for collective investment

The Sub-Funds may invest in other UCITS. The value of an investment represented by a UCITS in which the Fund invests, may be affected by fluctuations in the currency of the country where such UCITS invests, or by foreign exchange rules, the application of the various tax laws of the relevant countries, including withholding taxes, government changes or variations of the monetary economic policy of the relevant countries. The NAV per Unit of Sub-Funds mainly investing in other UCITS will fluctuate in light of the net asset value of the target funds.

Some of the underlying UCITS in which the Sub-Funds invest may be denominated in a currency other than the Reference Currency in which such Sub-Funds are denominated; changes in foreign currency exchange rates will affect the value of the Units of such Sub-Funds.

Technology Related Companies Risk

Investments in the technology sector may present a greater risk and a higher volatility than investments in a broader range of securities covering different economic sectors. The equity securities of the companies in which a Sub-Fund may invest are likely to be affected by world-wide scientific or technological developments, and their products or services may rapidly fall into obsolescence. In addition, some of these companies offer products or services that are subject to governmental regulation and may, therefore, be adversely affected by governmental policies. As a result, the investments made by a Sub-Fund may drop sharply in value in response to market, research or regulatory setbacks.

Sustainability Risk

Sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investments made by the Fund (the "**Sustainability Risk**").

Such risk is principally linked to climate-related events resulting from climate change (ie: Physical Risks) or to the society's response to climate change (ie: Transition Risks), which may result in unanticipated losses that could affect the Fund's investments and financial condition. Social events (e.g. inequality, inclusiveness, labour relations, investment in human capital, accident prevention, changing customer behavior, etc.) or governance shortcomings (e.g. recurrent significant breach of international agreements, bribery issues, products quality and safety, selling practices, etc.) may also translate into Sustainability Risks.

Pursuant to EU Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "**SFDR**"), the Fund is required to disclose the manner in which Sustainability Risks (as defined in the definitions) are integrated into the investment decision and the results of the assessment of the likely impacts of Sustainability Risks on the returns of the Fund.

The Fund does not actively promote ESG Characteristics/Sustainability Factors and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks. Such Sustainability Risks are integrated into the investment decision making and risk monitoring to the extent that they represent a potential or actual material risks and/or opportunities to maximizing the long-term risk-adjusted returns.

The impacts following the occurrence of a Sustainability Risk may be numerous and vary depending on the specific risk, region and asset class. In general, where a sustainability risk occurs in respect of an asset, there will be a negative impact on, or entire loss of, its value.

Such assessment of the likely impact must therefore be conducted at portfolio level, further detail and specific information is given in each relevant Sub-Fund when relevant.

Unless specified in the investment objectives or policy of a Sub-Fund, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

However, the Investment Manager integrates these risks considering environmental, social and governance criteria when managing investments, in addition to traditional financial ones. They are taken into account when making investment decisions and are integrated throughout the investment process. The funds maintain as objectives the generation of value and profitability for their clients, evaluating possible repercussions of sustainability risks that may impact the price of the underlying assets both positively and negatively and, in the latter case, negatively affect the net asset value of the units. This risk will depend, among others, on the type of issuer, sector of activity or its geographical location. To assess the risks and opportunities of investments, the Investment Manager takes as a reference the information published by the issuers of the assets and the assessment of ESG risks by rating companies, platforms and databases, or by the Investment Manager according to its own methodology. The Investment Manager engages personnel specialized in interpreting these risks according to the type of product and its strategy. The Investment Manager makes its investment decisions by integrating risks into the management of investments for most of the categories and assets of the funds' portfolios, applying one or more mechanisms depending on the type of asset with respect to the companies in which it invests. The Investment Manager, and thus the Management Company, takes into consideration the Principal Adverse Impacts on Sustainability Risks.

Exposure to the Real Estate Sector

Investments in securities providing exposure to the real estate sector are subject to particular risks, such as the cyclical nature of property securities, general and local business conditions, excessive construction and growing competition, increasing property tax and management costs, population change and its impact on investment income, changes in building laws and regulations, losses arising from damage or court decisions, environmental risk, public law restrictions on rental, neighbourhood- related changes in valuation, interest rate risk, changes associated with the attractiveness of land to tenants, increases in use and other property-market influences.

Commodity Risk

Investments in commodity instruments, namely commodity indices and financial derivatives instruments on commodities, tend to be highly volatile, and may be disproportionately affected by political, economic, weather, trade, agricultural and terrorist-related events, and by changes in energy and transportation costs. Because they respond to specific factors, commodity prices may behave differently from each other and from equities, bonds, and other common investments.

The exposure to commodity indices will be indirect, which means that the fund will obtain exposure to commodity indices by investing into financial derivative instruments rather than directly holding the underlying components of the index. Entering into financial derivative instruments such as total return swaps will have neither any financing purpose, nor entail ownership, nor grant the fund a direct position in any component of the index. As such, the fund shall have no rights with respect to the underlying components of the index. FATCA and CRS

Under the terms of the FATCA Law, the Fund intends to be treated as a Luxembourg Non-Reporting Financial Institution and should thus be exempt from reporting obligations to the Luxembourg tax authorities. However, should this not be the case, the Fund would be treated as a Luxembourg Reporting Financial Institution.

Under the terms of the CRS Law, the Fund is likely to be treated as a Luxembourg Reporting Financial Institution.

In any case, the Fund may require all investors to provide documentary evidence of their tax residence and all other information deemed necessary to comply with the above mentioned regulations.

Should the Fund become subject to a withholding tax and/or penalties as a result of non-compliance under the FATCA Law and/or penalties as a result of non-compliance under the CRS Law, the value of the Units held by all Unitholders may be materially affected.

Furthermore, the Fund may also be required to withhold tax on certain payments to its Unitholders which would not be compliant with FATCA (*i.e.* the so-called foreign passthru payments withholding tax obligation).

10. THE MANAGEMENT COMPANY

CaixaBank Asset Management Luxembourg, S.A. (formerly BPI Global Investment Fund Management Company S.A.) was established on 11 February 1994 as a public limited liability company under the law of Luxembourg for an unlimited duration. Its registered office is at 46b, avenue J.F. Kennedy, L- 1855, Luxembourg. The Articles of Association were published in the Mémorial on 21 March 1994, and deposited at the Luxembourg Trade and Companies Register for inspection. The Articles of Association were amended on 7 September 2018 and were published in the *Recueil Electronique des Sociétés et Associations* on 3 October 2018. The Management Company is entered under Nº. B 46.684 in the Luxembourg Trade and Companies Register.

The object of the Management Company is the creation, administration and management of undertakings for collective investment in transferable securities ("UCITS") authorised pursuant to part I of the Luxembourg law of 17 December 2010 governing collective investment undertakings and other Luxembourg undertakings for collective investment ("UCIs") as well as the issue and redemption of the Units of the Fund.

The Management Company may also carry on any activities deemed useful for the accomplishment of its object, remaining, however, within the limitations set forth by the Luxembourg law of 17 December 2010 governing collective investment undertakings.

The capital resources of the Management Company amount to EUR 150,000, which sum has been fully paid in and is held by CaixaBank Asset Management S.G.I.I.C., S.A.U.

The Management Company manages and administers the Fund for the account and in the interest of the Unitholders. The Management Company determines the investment policy of the individual Sub-Funds constituting the Fund, determines their launching and determines their dissolution.

The Management Company is vested with extensive powers in order to perform all administrative and management actions in its name for the account of the Unitholders. It shall accordingly be entitled in particular to buy, sell, subscribe to, exchange and receive securities and other assets as well as to exercise all the rights directly or indirectly connected with the assets of the Fund.

The Management Company shall act in its own name, but shall indicate that it is acting on behalf of the Fund. The Management Company may under its responsibility avail itself of the services of portfolio managers and/or investment advisors and distributors, the fees of which shall be borne exclusively by the Management Company.

The accounts of the Management Company are audited by an auditor.

The Management Company has in place a remuneration policy in line with the Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 amending the UCITS Directive.

The remuneration policy sets out principles applicable to the remuneration of senior management, all staff members having a material impact on the risk profile of the financial undertakings as well as all staff members carrying out independent control functions.

In particular, the remuneration policy complies with the following principles in a way and to the extent that is appropriate to the size, internal organisation and the nature, scope and complexity of the activities of the Management Company:

(a) it is consistent with and promotes sound and effective risk management and does not encourage risk taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the UCITS that the Management Company manages;

(b) if and to the extent applicable, the assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the UCITS managed by the management company in order to ensure that the assessment process is based on the longer- term performance of the UCITS and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period;

(c) it is in line with the business strategy, objectives, values and interests of the Management Company and the UCITS that it manages and of the investors in such UCITS, and will include measures to avoid conflicts of interest;

(d) fixed and variable components of total remuneration are appropriately balanced and that the fixed component represents a sufficiently high proportion of the total remuneration to allow the operation of a fully flexible policy on variable remuneration components, including the possibility to pay no variable remuneration component.

The details of the up-to-date remuneration policy of the Management Company including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on https://www.caixabankamlux.com/en/corporate-information/caixabank-asset-management- luxembourg/policies. A paper copy of the remuneration policy will be made available free of charge upon request.

11. PORTFOLIO MANAGER

The Board of Directors may determine that one or more Portfolio Manager(s) be appointed to carry out investment management services, and be responsible for, the relevant Sub-Fund's investment activities within the parameters and restrictions set out in the Management Regulations, this Prospectus and the relevant Supplement. The name of the Portfolio Manager(s) is set forth in the relevant Supplement. The Portfolio Manager(s) may appoint under its/their own responsibility and expense one or more advisers (an "**Adviser**") or sub-managers (a "**Sub-Manager**") as set forth in the relevant Supplement.

Unless otherwise stated in the relevant Supplement, the Portfolio Manager(s) is/are responsible for, among other matters, identifying and acquiring the investments of the Sub-Fund concerned. The Portfolio Manager(s) is/are granted full power and authority and all rights necessary to enable it to manage the investments of the relevant Sub-Funds and provide other investment management services to assist the Sub-Fund(s) to achieve the investment objectives and policy set out in this Prospectus and any specific investment objective and policy set out in the relevant Supplement. The authority of the Portfolio Manager(s) is subject always to the overall policies, direction, control and responsibility of the Directors.

If so determined in the relevant Supplement, the Portfolio Manager is further entitled to a performance fee as further determined under section 17.

12. DEPOSITARY, ADMINISTRATIVE AGENT AND CORPORATE SECRETARIAL AGENT

BNP Paribas, Luxembourg Branch is a branch of BNP Paribas. BNP Paribas is a licensed bank incorporated in France as a Société Anonyme (public limited company) registered with the Registre du commerce et des sociétés Paris (Trade and Companies' Register) under number No. 662 042 449, authorised by the Autorité de Contrôle Prudentiel et de Résolution (ACPR) and supervised by the Autorité des Marchés Financiers (AMF), with its registered address at 16 Boulevard des Italiens, 75009 Paris, France, acting through its Luxembourg Branch, whose office is at 60, avenue J.F. Kennedy, L- 1855 Luxembourg, Grand-Duchy of Luxembourg, registered with the Luxembourg Trade and Companies' Register under number B23968 and supervised by the Commission de Surveillance du Secteur Financier (the "CSSF").

BNP Paribas, Luxembourg Branch has been appointed Depositary of the Fund under the terms of a written agreement dated 14th February 2017 between BNP Paribas, Luxembourg Branch (the "Depositary") and CaixaBank Asset Management Luxembourg S.A., on behalf of the CaixaBank Global Investment Fund.

The Depositary performs three types of functions, namely (i) the oversight duties (as defined in Art 34(1) of the law of December 17, 2010), (ii) the monitoring of the cash flows of the Company (as set out in Art 34(2) of the law of December 17, 2010) and (iii) the safekeeping of the Company's assets (as set out in Art 34(3) of the law of December 17, 2010).

Under its oversight duties, the Depositary is required to:

(1) ensure that the sale, issue, repurchase, redemption and cancellation of Units effected on behalf of the Fund are carried out in accordance with the law of December 17, 2010 or with the Fund's Management Regulations,

(2) ensure that the value of Units is calculated in accordance with the law of December 17, 2010 and the Fund's Management Regulations,

(3) carry out the instructions of the Management Company acting on behalf of the Fund, unless they conflict with the law of December 17, 2010 or the Fund's Management Regulations,

(4) ensure that in transactions involving the Fund's assets, the consideration is remitted to the Fund within the usual time limits;

(5) ensure that the Fund's revenues are allocated in accordance with the law of December 17, 2010 and its Management Regulations.

The overriding objective of the Depositary is to protect the interests of the Unitholders of the Fund, which always prevail over any commercial interests.

Conflicts of interest may arise if and when the Management Company or the Fund maintains other business relationships with BNP Paribas, Luxembourg Branch in parallel with an appointment of BNP Paribas, Luxembourg Branch acting as Depositary.

Such other business relationships may cover services in relation to

- Outsourcing/delegation of middle or back office functions (e.g. trade processing, position keeping, post trade investment compliance monitoring, collateral management, OTC valuation, fund administration inclusive of net asset value calculation, transfer agency, fund dealing services) where BNP Paribas or its affiliates act as agent of the Fund or the Management Company, or
- Selection of BNP Paribas or its affiliates as counterparty or ancillary service provider for matters such as foreign exchange execution, securities lending, bridge financing.

The Depositary is required to ensure that any transaction relating to such business relationships between the Depositary and an entity within the same group as the Depositary is conducted at arm's length and is in the best interests of Unitholders.

In order to address any situations of conflicts of interest, the Depositary has implemented and maintains a management of conflicts of interest policy, aiming namely at:

- Identifying and analysing potential situations of conflicts of interest;
- Recording, managing and monitoring the conflict of interest situations either in:

    - Relying on the permanent measures in place to address conflicts of interest such as segregation of duties, separation of reporting lines, insider lists for staff members;
    - Implementing a case-by-case management to (i) take the appropriate preventive measures such as drawing up a new watch list, implementing a new Chinese wall, (i.e. by separating functionally and hierarchically the performance of its Depositary duties from other activities), making sure that operations are carried out at arm's length and/or informing the concerned Unitholders of the Fund, or (ii) refuse to carry out the activity giving rise to the conflict of interest;
    - Implementing a deontological policy;
    - recording of a cartography of conflict of interests permitting to create an inventory of the permanent measures put in place to protect the Fund's interests; or
    - setting up internal procedures in relation to, for instance (i) the appointment of service providers which may generate conflicts of interests, (ii) new products/activities of the Depositary in order to assess any situation entailing a conflict of interest.

In the event that conflicts of interest do arise, the Depositary will undertake to use its reasonable endeavours to resolve any such conflicts of interest fairly (having regard to its respective obligations and duties) and to ensure that the Fund and the Unitholders are fairly treated.

The Depositary may delegate to third parties the safekeeping of the Fund's assets subject to the conditions laid down in the applicable laws and regulations and the provisions of the Depositary Agreement. The process of appointing such delegates and their continuing oversight follows the highest quality standards, including the management of any potential conflict of interest that should arise from such an appointment. Such delegates must be subject to effective prudential regulation (including minimum capital requirements, supervision in the jurisdiction concerned and external periodic audit) for the custody of financial instruments. The Depositary's liability shall not be affected by any such delegation.

A potential risk of conflicts of interest may occur in situations where the delegates may enter into or have a separate commercial and/or business relationships with the Depositary in parallel to the custody delegation relationship.

In order to prevent such potential conflicts of interest from crystalizing, the Depositary has implemented and maintains an internal organisation whereby such separate commercial and / or business relationships have no bearings on the choice of the delegate or the monitoring of the delegates' performance under the delegation agreement.

A list of these delegates and sub-delegates for its safekeeping duties is available in the website:

https://securities.cib.bnpparibas/regulatory-publications/

https://securities.cib.bnpparibas/app/uploads/sites/3/2021/11/ucitsv-list-of-delegates-sub-delegates- en.pdf.

Such list may be updated from time to time.

Updated information on the Depositary's custody duties, a list of delegations and sub-delegations and conflicts of interest that may arise, may be obtained, free of charge and upon request, from the Depositary.

BNP Paribas, Luxembourg Branch, being part of a group providing clients with a worldwide network covering different time zones, may entrust parts of its operational processes to other BNP Paribas Group entities and/or third parties, whilst keeping ultimate accountability and

responsibility in Luxembourg. The entities involved in the support of internal organisation, banking services, central administration and transfer agency service are listed in the website: https://securities.cib.bnpparibas/luxembourg/ under our Publication Corner.

Further information on BNP Paribas, Luxembourg Branch international operating model linked to the Company may be provided upon request by the Company and/or the Management Company.

The Management Company acting on behalf of CaixaBank Global Investment Fund may release the Depositary from its duties with ninety (90) days written notice to the Depositary. Likewise, the Depositary may resign from its duties with ninety (90) days written notice to the Fund. In that case, a new depositary must be designated to carry out the duties and assume the responsibilities of the Depositary, as defined in the agreement signed to this effect. The replacement of the Depositary shall happen within two months.

BNP Paribas, Luxembourg Branch, (previously BNP Paribas Securities Services, Luxembourg Branch) has been appointed by the Management Company and under the responsibility of the Management Company as the delegate Administrator of the Fund pursuant to a Registrar and Transfer Agency Agreement and to an Administrative Agency Agreement (together the "**Administration Agreement**s") entered into for an unlimited period of time from the date of their signature.

The Fund administration activity may be split into three main functions: the registrar function, the Net Asset Value calculation and accounting function, and the client communication function.

- The Net Asset Value calculation and accounting function is responsible for the correct and complete recording of transactions to adequately keep the books and records of the Fund in compliance with applicable legal, regulatory and contractual requirements as well as corresponding accounting principles. It is also responsible for the calculation and production of the Net Asset Value of the Fund in accordance with the applicable regulation in force.
  The Administrator will carry out all administrative duties related to the administration of the Fund, including the calculation of the Net Asset Value of the Units and the provision of accounting services to the Fund in accordance with the terms the Administrative Agency Agreement.

- The registrar function encompasses all tasks necessary to the maintenance of the Fund register and performs the registrations, alterations or deletions necessary to ensure its regular update and maintenance. BNP Paribas, Luxembourg Branch has been appointed as the registrar and transfer agent of the Fund in accordance with the terms of the Registrar and Transfer Agency Agreement. In this function BNP Paribas, Luxembourg Branch will process all subscriptions, redemptions and transfers of Units and will register these transactions in the share register of the Fund.

- The client communication function is comprised of the production and delivery of the confidential documents intended for investors. BNP Paribas, Luxembourg Branch may carry out certain client communication duties in accordance with the terms of the Registrar and Transfer Agency Agreement.

BNP Paribas, Luxembourg Branch has also been appointed to act as Corporate Secretarial Agent, which will be responsible, in such capacities, for providing and supervising the mailing of statements, reports, notices and other documents to the Unitholders of the Fund.

For these services, BNP Paribas, Luxembourg Branch will receive such fees and commissions as agreed from time to time and which are in line with customary banking practice in Luxembourg.

BNP Paribas, Luxembourg Branch is not responsible for any investment decisions of the Fund or the effect of such investment decisions on the performance of the Fund.

The relationship between the Fund, the Management Company and BNP Paribas, Luxembourg Branch is subject to the terms of the Administration Agreements. The Fund, the Management Company and BNP Paribas, Luxembourg Branch may terminate the Administration Agreements on ninety (90) calendar days' prior written notice in accordance with the terms of the Administration Agreements.

13. DISTRIBUTORS

The Management Company may appoint one or more Distributors to distribute Units of different Sub- Funds from time to time. Investors should refer to the relevant Supplement for the identity of the relevant Distributor (where applicable) and further details about such Distributor. The Distributor may appoint one or more sub-distributors.

14. THE NET ASSET VALUE

14.1 General Information

The Net Asset Value (NAV) is calculated from time to time at a frequency determined by the Management Company for each Sub-Fund/ Class (but at least twice a month), such date or time being referred to herein as the "Valuation Day". The relevant Valuation Day of each Sub-Fund is set forth in the Supplement of Prospectus.

The Net Asset Value per Unit of a Sub-Fund/Class is expressed in the Reference Currency of the Sub- Fund/Class and results from dividing the total assets of the Sub-Fund/Class by the number of its Units in circulation. The net assets of each Sub-Fund/Class are equal to the difference between the sum of the assets of the Sub-Fund/Class and the sum of the liabilities of the Sub-Fund/Class.

The total net assets of the Fund are expressed in Euro and correspond to the difference between the total assets of the Fund and its total liabilities. For the purpose of this calculation, the net assets of each Sub- Fund, if they are not denominated in euro, are converted into euro and added together.

Any performance fee that the Management Company or the Portfolio Manager might be entitled to receive in any given Sub-Fund according to the respective supplement, including the accrued performance fee and any crystalized performance fee arising from redemptions on Valuation Days when the accrued performance fee is positive, is included in the calculation of the NAV and, unless the respective supplement refers differently, is established at the end of every civil year.

A. The value of the assets held by each Sub-Fund/Class is calculated as follows:

a) Transferable securities and Money Market Instruments which are listed on an official stock exchange are valued at the last available closing price. If the same transferable security or Money Market Instrument is quoted on several stock exchanges, the last available listing on the stock exchange that represents the major market for this security shall be valid.

b) Transferable securities and Money Market Instruments that are not listed on an official stock exchange, but which are actively traded on another regulated market, are valued at the last available price on this market.

c) Liquid assets are valued at their nominal value plus any accrued interest.

d) Units/shares issued by open-ended investment funds shall be valued at their last available net asset value.

e) The liquidating value of futures, forward or options contracts that are not traded on exchanges or on other Regulated Markets shall be determined pursuant to the policies established in good faith by the Management Company, on a basis consistently applied. The liquidating value of futures, forward or options contracts traded on exchanges or on other Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and organised markets on which the particular futures, forward or options contracts are traded; provided that if a futures, forward or options contract could not be liquidated on such Luxembourg Banking Day with respect to which a Net Asset Value is being determined, then the basis for determining the liquidating value of such contract shall be such value as the Management Company may, in good faith and pursuant to verifiable valuation procedures, deem fair and reasonable.

f) Liquid assets and Money Market Instruments with a maturity of less than 12 months may be valued at nominal value plus any accrued interest or using an amortised cost method (it being understood that the method which is more likely to represent the fair market value will be retained). This amortised cost method may result in periods during which the value deviates from the price the relevant Sub-Fund would receive if it sold the investment. The Management Company may, from time to time, assess this method of valuation and recommend changes, where

necessary, to ensure that such assets will be valued at their fair value as determined in good faith pursuant to procedures established by the Management Company. If the Management Company believes that a deviation from the amortised cost per Unit may result in material dilution or other unfair results to Unitholders, the Management Company shall take such corrective action, if any, as it deems appropriate, to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results.

g) The swap transactions will be consistently valued based on a calculation of the net present value of their expected cash flows.

h) All assets denominated in a currency other than the reference currency of the respective Sub-Fund/Class of Units shall be converted at the mid-market conversion rate between the reference currency and the currency of denomination.

i) All other securities and other permissible assets as well as any of the above mentioned assets for which the valuation in accordance with the above subparagraphs would not be possible or practicable, or would not be representative of their fair value, will be valued at fair market value, as determined in good faith pursuant to procedures established by the Management Company.

The Management Company is authorised to adopt other realistic valuation principles for the assets of the Fund when circumstances make the determination of values according to the criteria specified above unrealistic, impossible or inadequate. Especially in case of major changes in market conditions, the valuation basis of the different investments may be adjusted to the new market yields.

B. The assets shall be pooled as follows:

a) the subscription price received by the Fund on the issue of Units, and reductions in the value of the Fund as a consequence of the redemption of Units, shall be attributed to the Sub-Fund (and within that Sub-Fund, the Class of Units) to which the relevant Units belong;

b) assets acquired by the Fund upon the investment of the subscription proceeds and income and capital appreciation in relation to such investments which relate to a specific Sub-Fund (and within a Sub-Fund, to a specific Class of Units) shall be attributed to such Sub-Fund (or Class of Units in the Sub-Fund);

c) assets disposed of by the Fund as a consequence of the redemption of Units and liabilities, expenses and capital depreciation relating to investments made by the Fund and other operations of the Fund, which relate to a specific Sub-Fund (and within a Sub-Fund, to a specific Class of Units) shall be attributed to such Sub-Fund (or Class of Units in the Sub-Fund);

d) where the use of foreign exchange transactions, instruments or financial techniques relates to a specific Sub-Fund (and within a Sub-Fund, to a specific Class of Units) the consequences of their use shall be attributed to such Sub-Fund (or Class of Units in the Sub-Fund);

e) where assets, income, capital appreciations, liabilities, expenses, capital depreciations or the use of foreign exchange transactions, instruments or techniques relate to more than one Sub-Fund (or within a Sub-Fund, to more than one Class of Units), they shall be attributed to such Sub-Funds (or Classes of Units, as the case may be) in proportion to the extent to which they are attributable to each such Sub-Fund (or each such Class of Units);

f) where assets, income, capital appreciations, liabilities, expenses, capital depreciations or the use of foreign exchange transactions, instruments or techniques cannot be attributed to a particular Sub-Fund they shall be divided equally between all Sub-Funds or, in so far as is justified by the amounts, shall be attributed in proportion to the relative Net Asset Value of the Sub-Funds (or Classes of Units in the Sub-Fund) if the Fund, in its sole discretion, determines that this is the

most appropriate method of attribution; and
g) upon payment of dividends to the Unitholders of a Sub-Fund (and within a Sub-Fund, to a specific Class of Units) the net assets of this Sub-Fund (or Class of Units in the Sub-Fund) are reduced by the amount of such dividend.

The Management Company may allocate material expenses, after consultation with the auditor of the Fund, in a way considered to be fair and reasonable having regard to all relevant circumstances.

For the purpose of valuation under this section:

a) Units of the Fund to be issued and redeemed under section 11.2 and 11.4 hereto shall be treated as existing and taken into account immediately after the time specified by the Management Company on the Valuation Day on which such valuation is made, and from such time and until payment, the price therefore shall be deemed to be a liability of the Fund;

b) Effect shall be given on any Valuation Day to any purchases or sales of securities contracted for by the Fund on such Valuation Day to the extent practicable.

In the case of extensive redemption applications, the Management Company may establish the value of the Units of the relevant Sub-Fund on the basis of the prices at which the necessary sales of securities are effected. In such an event, the same basis for calculation shall be applied for subscription and redemption applications submitted at the same time.

14.2 Swing pricing

On any Valuation Day the Board may determine to apply an alternative valuation methodology (to include such reasonable factors as they see fit) to the Net Asset Value per Unit. This valuation methodology is intended to pass the estimated dealing costs of the underlying investment activity of the Fund and the estimated bid/offer spread of the assets in which the Sub-Fund invests to the active Unitholders by adjusting the Net Asset Value of the relevant Unit by a certain percentage (the "**Swing Factor**") and thus to protect the Fund's long-term Unitholders from costs associated with ongoing subscription and redemption activity (a "swing pricing" methodology). The Swing Factor (not exceeding 2% of the net assets of the relevant Sub-Fund, unless otherwise explicitly stated in the Supplement of a Sub-Fund) will be an addition when the net movement results in an increase of the Units linked to the Sub-Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment may be different for net inflows than for net outflows. Where a Sub-Fund invests substantially in government bonds or money market securities, the Board may decide that it is not appropriate to make such an adjustment.

The Board of Directors may at their discretion determine to apply a partial swing pricing for each of the Sub-Funds. If a partial swing pricing is applied, the Net Asset Value of the Class will be adjusted upwards or downwards by the Swing Factor if net subscriptions or redemptions within a Class exceed a certain threshold set by the Board of Directors from time to time for each Sub-Fund or Class (the "**Swing Threshold**").

Because the application of swing pricing is based on the net transaction activity of the relevant day, Unitholders in a Class transacting in the opposite direction of such class' net transaction activity may benefit at the expense of the other transacting Unitholders in the same Class. The Net Asset Value of any Class subject to swing pricing, and its short-term performance, may experience greater volatility as a result of this valuation methodology.

Trading in most of the portfolio securities of the Sub-Funds takes place in various markets outside Luxembourg on days and at times other than when banks in Luxembourg are open for regular business. Therefore, the calculation of the Sub-Funds' Net Asset Values does not take place at

the same time as the prices of many of their portfolio securities are determined, and the value of the Sub-Funds' portfolio may change on days when the Fund is not open for business and its Units may not be subscribed or redeemed. The value of any asset or liability not expressed in a Sub-Fund's Reference Currency will be converted into such currency at the spot rates applicable on the corresponding Valuation Day. If such quotations are not available, the rate of exchange will be determined in good faith by or under procedures established by the Administrative Agent.

For the avoidance of doubt, the swing pricing mechanism is applied on the capital activity at the level of the Fund and does not address the specific circumstances of each individual investor. Suspension of the net asset value calculation and of the issue, conversion and redemption of units.

The Management Company may temporarily suspend calculation of the Net Asset Value and hence the issue, conversion and redemption of Units for one or more Sub-Funds when:

- stock exchanges or markets underlying the valuation of a major part of the Fund's assets or foreign exchange markets for currencies in which the Net Asset Value or a considerable portion of the Fund's assets are denominated, are closed, except on regular public holidays, or when trading on such a market is limited or suspended or temporarily exposed to severe fluctuations;

- political, economic, military or other emergencies beyond the control, liability and influence of the Management Company render the disposal over the Fund's assets impossible under normal conditions or such disposal would be detrimental to the interests of the Unitholders;

- disruptions in the communications network or any other reason make it impossible to calculate the value of a considerable part of the Fund's net assets;

- limitations on exchange operations or other transfers of assets render it impracticable for the Fund to execute business transactions, or where purchases and sales of the Fund's assets cannot be effected at the normal conversion rates.

The suspension of the valuation of the net assets as well as of the issue, redemption and conversion of Units is published in accordance with the section 17 hereunder.

Unless otherwise indicated in the relevant supplement section, the swing pricing mechanism applies to all Sub-Funds.

15. UNITS

15.1 Description of the units

Available Classes

Each Sub-Fund issues Units in several separate Classes, as set out in each Sub-Fund's description in the relevant Supplement as well as under section "The Fund and Sub-Funds" above.

Within a Sub-Fund, the Management Company may decide to issue two or more Classes of Units, Such Classes differ with respect to the type of investors for which they are designed, as the case may be, their Reference Currency and hedging, dividend distribution policy and as the case may be with respect to their fee structure and Minimum Subscription Amounts required. The Minimum Subscription Amount required for each Class within a Sub-Fund (if any) is specified in the relevant Supplement. The Management Company nevertheless reserves the right to accept subscriptions for amounts below the initial amount required.

The Management Company may, at any time, create additional Classes of Units whose features may differ from the existing Classes.

The available Classes of Units are the following: Classes "E", Classes "I", Classes "M" and Classes "R".

Classes "I" within the respective Sub-Fund are reserved exclusively to Institutional Investors.

Classes "M" within the respective Sub-Fund is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group.

Classes "E" and Classes "R" are primarily designed for retail investors. The Sub-Fund will issue units in registered form only.

15.2 Issue of units

For each Sub-Fund/Class, Units are issued on the basis of the respective Sub-Fund's/Class' net assets. Applications for the issue of Units have to be addressed to the Registrar and Transfer Agent in writing.

All subscriptions requests received by the Management Company or by the Registrar and Transfer Agent before 2.00 pm Luxembourg time on a Luxembourg Banking Day shall be considered for the purpose of establishing the relevant Valuation Day, as given on that Banking Day. All subscriptions received by the Management Company after 2.00 pm Luxembourg time shall be considered as received by the Management Company on the next Banking Day.

Depending on the relevant Supplement, requests for subscriptions or redemptions might need to be presented at a prior date to the Valuation Day.

Units are issued at an Issue Price, as set forth in section 6 (Subscription) of the relevant Supplement.

In addition, the Distributors are allowed to charge a sales charge of up to 3% in their favour.

Except as otherwise provided herein or in the relevant Sub-Fund's Supplement, the issue price will be paid to the Registrar and Transfer Agent within 2 Luxembourg Banking Days. Any deviation from this settlement period as determined in a Sub-Fund's supplement may not exceed five (5) Luxembourg Banking Days from the relevant Valuation Day. In exceptional

circumstances determined at the sole discretion of the Management Company, the Management Company may deviate for a specific Valuation Day and/or period of time, from the settlement period for the payment of the issue price determined in the relevant Supplement to apply a shorter or longer settlement period in the best interest of investors, taking into account those exceptional circumstances. The amended settlement period will nonetheless never exceed five (5) Luxembourg Banking Days from the relevant Valuation Day. Unitholders will be informed of the amended settlement period accordingly.

The issue price is increased by the stamp duties or other levies incurred in the countries where the Units are offered for subscription.

Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder). Payments from third parties cannot be accepted.

The Management Company may accept to issue Units as consideration for a contribution in kind of transferable securities, or other liquid financial assets in compliance with the investment policy and restrictions of the relevant Sub-Funds and the conditions set forth by Luxembourg law, in particular, relating to the mandatory presentation of a valuation report from the auditor of the Fund. Any costs incurred in connection with a subscription in kind shall be borne by the relevant Unitholders.

Pursuant to the applicable laws and regulations, professional obligations have been outlined to prevent the use of UCIs for money laundering purposes. As a result of such provisions, the identity of subscribers (a certified copy of the passport or the identification card) and/or the statutes of corporate entities (a recent original extract of the relevant trade register and, where applicable or if requested, a certified copy of the business authorisation delivered by the competent local authorities) shall be disclosed to the Management Company (and the Registrar and Transfer Agent which is responsible for collecting and checking such information) unless the subscription has been submitted by professionals of the financial sector of a "FATF" (i.e. Financial Activity Task Force) member country who are required under their local regulations to follow identification procedures equivalent to those required by Luxembourg law.

Such information shall be collected for compliance reasons only and shall be covered by confidentiality rules incumbent upon the Fund and its appointed agents in Luxembourg.

The Management Company may, at its discretion, temporarily suspend, limit or discontinue altogether the issue of Units belonging to one or all Sub-Funds to specified individuals or corporate entities from certain countries or regions. The Management Company may moreover reject in its absolute discretion any application for Units, decline to register any transfer of Units or may repurchase Units at the redemption price, if this is deemed necessary in the interest of the Unitholders or the public or to protect the Fund or the Unitholders.

In particular, the Management Company shall have the power to impose such restrictions as it may think necessary for the purpose of ensuring that no Units in the Fund are acquired or held by (a) any person in breach of the laws or requirements of any country or governmental authority or (b) any person in circumstances which in the opinion of the Management Company might result in the Fund incurring any liability to taxation or suffering any pecuniary disadvantage which the Fund might not have otherwise incurred.

Furthermore, the Management Company does not allow any “Market Timing” practices. Such practices may impair the efficient management of the Fund and have a detrimental effect on the interests of the other Unitholders. Hence, the Management Company reserves the right to reject subscription, redemption and/or conversion applications of an investor which is suspected to use “Market Timing” practices. If “Market Timing” practices are suspected, the Management Company will take appropriate measures to protect the other Unitholders of the Fund.

The Management Company may adopt the same resolution as applied for "Market Timing"

practises in the case of "Frequent Trading" practises whenever such practises have the similar effects to those referred to in cases of "Market Timing" and namely when such practices may impair the efficient management of the Fund and have a detrimental effect on the interests of the other Unitholders.

In addition, the Management Company and/or any of its duly appointed representatives reserve the right to levy an additional fee of up to 5% of the Net Asset Value of the Units converted/subscribed/redeemed if the Management Company and/or any of its duly appointed representatives consider that the applying investor is engaging in excessive trading (market-timing) practices. Any such fee shall be levied for the benefit of the Sub-Fund concerned.

In the event that the Management Company decides to reject any application to subscribe for, or the purchase of Units, the monies transferred by a relevant applicant will be returned to the prospective investor without undue delay (unless otherwise provided for by law or regulations).

The Management Company is entitled to split or combine the Units of any Sub-Fund.

15.3 Conversion of units

The Unitholder of a Sub-Fund which has daily valuation may convert some or all of his Units of a given Class into the Units of the same Class of another Sub-Fund which also has daily valuation provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Conversions from Units of one Class of Units of a Sub-Fund to Units of another Class of Units of either the same or a different Sub-Fund are not permitted, except otherwise decided by the Management Company and disclosed in the Supplements.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege, the Management Company reserves the right to levy a conversion charge in favour of the Distributor, which shall not exceed 2% of the NAV of the Units being submitted for conversion.

Conversion of Units shall be effected on the Valuation Day, by the simultaneous redemption of the number of Units of the relevant Class in the relevant Sub-Fund specified in the conversion request at the Net Asset Value per Unit of the relevant Class of Units in the relevant Sub-Fund; and

a) issue of Units on that Valuation Day in the new Sub-Fund or Class, into which the original Units are to be converted, at the Net Asset Value per Unit for Units of the relevant Class in the (new) Sub-Fund.

Subject to any currency conversion (if applicable) the proceeds resulting from the redemption of the original Units shall be applied immediately as the subscription monies for the Units in the new Class or Sub-Fund into which the original Units are converted.

Where Units denominated in one currency are converted into Units denominated in another currency, the number of such Units to be issued shall be calculated by converting the proceeds resulting from the redemption of the Units into the currency in which the Units to be issued are denominated. The exchange rate for such currency conversion shall be calculated by the Depositary in accordance with the rules laid down in section 10 above.

All conversion requests received by the Management Company before 2.00 pm Luxembourg time on a Luxembourg Banking Day preceding a given Valuation Day shall be executed at the Net Asset Value of that Valuation Day. However, all conversion requests received by the

Management Company after 2.00 pm shall be considered as received by the Management Company for the next Valuation Day.

15.4 Redemption of units

The Management Company is obliged to redeem Units of the Sub-Funds/Classes at the redemption price on any Valuation Day in Luxembourg.

The redemption price is based on the Net Asset Value per Unit minus a Redemption Charge in favour of the Management Company as further detailed in each supplement of this Prospectus.

Applications for the redemption of Units have to be addressed to the Registrar and Transfer Agent in writing.

All redemption requests received by the Management Company or by the Registrar and Transfer Agent before 2.00 pm Luxembourg time on a Luxembourg Banking Day shall be considered for the purpose of establishing the relevant Valuation Day as given on that Banking Day. All redemption applications received by the Management Company or by the Registrar and Transfer Agent after 2.00 pm shall be considered as received by the Management Company or by the Registrar and Transfer Agent on the next Banking Day.

Except as otherwise provided herein or in the relevant Sub-Fund's Supplement, the redemption price will be paid no later than three (3) Luxembourg Banking Days after the Valuation Day, unless statutory or legal provisions, such as foreign exchange controls or restrictions on capital movements, or other circumstances beyond the control of the Registrar and Transfer Agent, make it impossible to transfer the redemption amount to the country in which the Unitholder requesting the redemption is a resident. Any deviation from this settlement period as determined in a Sub-Fund's supplement may not exceed five Luxembourg Banking Days from the relevant Valuation Day. In exceptional circumstances determined at the sole discretion of the Management Company, the Management Company may deviate for a specific Valuation Day and/or period of time, from the settlement period for the payment of the issue price determined in the relevant Supplement to apply a shorter or longer settlement period in the best interest of investors, taking into account those exceptional circumstances. The amended settlement period will nonetheless never exceed five (5) Luxembourg Banking Days from the relevant Valuation Day. Unitholders will be informed of the amended settlement period accordingly. The redemption proceeds will be paid by wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identity documentation is incomplete or missing. Payments to third parties cannot be made.

Unitholders may not withdraw their request for redemption once communicated to the Management Company.

The Management Company must ensure a sufficient portion of liquid assets for each Sub-Fund so that payment for the redemption of the Units can be effected within the periods described in this section.

The Management Company may from time to time permit payments in kind. Any Unitholder may ask the Management Company to redeem those Units in kind, provided that the Management Company determines that the redemption would not be detrimental to the remaining Unitholders and the redemption is effected in compliance with the conditions set forth by Luxembourg law, in particular, as the case may be, the obligation to deliver a valuation report from the Auditor which shall be available for inspection. Any costs incurred in connection with a redemption in kind shall be borne by the relevant Unitholders.

If the aggregate value of the redemption requests received by the Management Company for any Valuation Day corresponds to more than 10% of the net assets of a Sub-Fund, the Management Company may, defer part or all of such redemption requests for such period as it considers to be in the best interest of the Sub-Fund and its investors, and in any case without unnecessary delay ("gating mechanism"). Any deferred redemption will be treated as a priority over any further

redemption requests received on any following Valuation Day.

On payment of the redemption price, the corresponding Fund Unit shall be cancelled.

Forced Redemption and restriction of ownership of Units

The Management Company and/or any of its duly appointed agents may immediately redeem some or all Units if the Management Company and/or any of its duly appointed agents believe that:

- the Unitholder's (including a nominee) continued presence as a Unitholder would cause irreparable harm, or may in some other manner be detrimental, to the Fund or the other Unitholders;
- the Unitholder's (including a nominee) continued presence as a Unitholder may involve the Fund in being subject to taxation in a country other than the Grand Duchy of Luxembourg;
- the Unitholder (including a nominee), by trading Units frequently, is causing the relevant Sub-Fund to incur higher portfolio turnover and thus, causing adverse effects on the Sub-Fund's performance, higher transactions costs and/or greater tax liabilities; or
- the Unitholder's (including a nominee) continued presence as a Unitholder would result in a breach of any law or regulation, whether Luxembourg or foreign, by the Fund and/or any of its services providers.

Forced redemption may in particular, but without limitations, apply to U.S. Persons as well as "Specified U.S. Persons", "Nonparticipating Financial Institutions", or "Passive Non-Financial Foreign Entities" with one or more substantial U.S. owners, as each of these terms is defined by FATCA and the IGA.

The Management Company will immediately redeem the Units corresponding to any subscription not paid for in accordance with the procedure of subscription above, and the investor submitting the subscription will be liable to the Fund and each of its agents for any loss incurred by them, individually and collectively, as a result of such forced redemption.

16. DISTRIBUTIONS

The Management Company may declare annual or other interim distributions out of the investment income gains and net realized and unrealized capital gains and, if considered necessary to maintain a reasonable level of distribution, out of any other funds available for distribution.

The distribution policy of each Sub-Fund is set forth in the Supplement of the Prospectus. Distributions may only be made if the aggregate Net Asset Value does not fall below the minimum set forth by law (i.e. EUR 1,250,000). Payments with regard to distributions, if any, will be made via the PayingAgent.

Claims for distributions which are not asserted within five years from their due date shall lapse and the resulting proceeds shall revert to the relevant Sub-Fund. If the Sub-Fund in question has already been dissolved, the distributions will revert to the remaining Sub-Funds of the Fund in proportion to their respective net assets.

17. TAXATION

17.1 Luxembourg tax aspects

The Fund's/each Sub-Fund's assets are subject to the tax ("*taxe d'abonnement*") in the Grand Duchy of Luxembourg of 0.05% of its net assets p.a. payable quarterly. Where a Sub-Fund or Class of Units is entirely reserved to Institutional Investors, the rate of the "*taxe d'abonnement*" is reduced to 0.01% in respect of this particular Sub-Fund/Class of Units.

The Fund's income is not taxable in Luxembourg. No tax will be deducted at source from any dividends paid by the Fund. Income received by the Fund may however be subject to withholding taxes in the country of origin of such income. No duty or tax is payable in Luxembourg in connection with the issue of Units, except for one lump sum capital levy of EUR 1,250 which was payable at the constitution of the Fund.

Under current legislation, Unitholders are not subject to any capital gains, income, withholding, estate, inheritance or other taxes in Luxembourg, except for those Unitholders domiciled, resident or having a permanent establishment in Luxembourg.

The information set out above is a summary of those tax issues which could arise in the Grand Duchy of Luxembourg and does not purport to be a comprehensive analysis of the tax issues which could affect a prospective subscriber. It is expected that Unitholders may be resident for tax purposes in many different countries. Consequently, no attempt is made in this Prospectus to summarise the tax consequences for each prospective investor of subscribing, converting, holding, redeeming or otherwise acquiring or disposing of Units in the Fund. These consequences will vary in accordance with the law and practice currently in force in a Unitholder's country of citizenship, residence, domicile or incorporation and with his or her personal circumstances.

17.2 Future Changes in Applicable Law

The foregoing description of Luxembourg tax consequences of an investment in, and the operations of, the Fund is based on laws and regulations which are subject to change through legislative, judicial or administrative action. Other legislation could be enacted that would subject the Fund to income taxes or subject Unitholders to increased income taxes.

THE TAX AND OTHER MATTERS DESCRIBED IN THIS PROSPECTUS DO NOT CONSTITUTE, AND SHOULD NOT BE CONSIDERED AS, LEGAL OR TAX ADVICE TO PROSPECTIVE SUBSCRIBERS. PROSPECTIVE SUBSCRIBERS SHOULD CONSULT THEIR OWN COUNSEL REGARDING TAX LAWS AND REGULATIONS OF ANY OTHER JURISDICTION WHICH MAY BE APPLICABLE TO THEM.

17.3 FATCA

Capitalised terms used in this section should have the meaning as set forth in the FATCA Law, unless otherwise provided herein.

The Fund may be subject to the so-called FATCA legislation which generally requires reporting to the US Internal Revenue Service of non-US financial institutions that do not comply with FATCA and direct or indirect ownership by US persons of non-US entities. As part of the process of implementing FATCA, the US government has negotiated intergovernmental agreements with certain foreign jurisdictions which are intended to streamline reporting and compliance requirements for entities established in such foreign jurisdictions and subject to FATCA.

Luxembourg has entered into a Model 1 IGA implemented by the FATCA Law which requires Financial Institutions located in Luxembourg to report, when required, information on Financial Accounts held by Specified US Persons, if any, to the Luxembourg tax authorities (*Administration*

des contributions directes).

Under the terms of the FATCA Law, the Fund intends to be treated as a Luxembourg Non-Reporting Financial Institution under the category of Restricted Fund and should thus be exempt from reporting obligations to the Luxembourg tax authorities.

This status implies that the Units are to be offered, sold or otherwise transferred or held by or through FATCA Eligible Investors only. In addition, any Distributor will have to be a FATCA Eligible Distributor and will be required to notify the Fund of a change in its FATCA status within ninety (90) days of such change. Should a Distributor cease to qualify as a FATCA Eligible Distributor, the Fund will have to redeem the Units issued through that Distributor, convert those Units to direct holdings in the Fund, or cause those Units to be transferred to another FATCA Eligible Distributor within six (6) months of the Distributor's change in status.

To the extent that the Fund would not meet the requirements of the Restricted Fund status, the Fund would be treated as a Luxembourg Reporting Financial Institution.

In order to comply with its due diligence obligations under the FATCA Law, the Fund will be required to regularly obtain and verify information on all of its Unitholders. On the request of the Fund, each Unitholder shall agree to provide certain information, including, in the case of a passive NFFE, information on the Controlling Persons of such NFFE, along with the required supporting documentation. Similarly, each Unitholder shall agree to actively provide to the Fund within thirty (30) days any information that would affect its status, as for instance a new mailing address or a new residency address.

Should the Fund be treated as a Luxembourg Reporting Financial Institution, the FATCA Law may require the Fund to disclose the name, address and taxpayer identification number (if available) of its Unitholders as well as information such as account balances, income and gross proceeds (non- exhaustive list) to the Luxembourg tax authorities for the purposes set out in the FATCA Law. Such information will be relayed by the Luxembourg tax authorities to the US Internal Revenue Service.

Unitholders qualifying as passive NFFEs undertake to inform their Controlling Persons, if applicable, of the processing of their information by the Fund.

Additionally, the Fund is responsible for the processing of personal data and each Unitholder has a right to access the data communicated to the Luxembourg tax authorities and to correct such data (if necessary). Any data obtained by the Fund is to be processed in accordance with the applicable data protection legislation.

Although the Fund will attempt to satisfy any obligation imposed on it to avoid imposition of FATCA withholding tax, no assurance can be given that the Fund will be able to satisfy these obligations. If the Fund becomes subject to a withholding tax or penalties as result of the FATCA regime, the value of the Units held by the Unitholder may suffer material losses. The failure for the Fund to obtain such information from each Unitholder and to transmit it to the Luxembourg tax authorities may trigger the 30% withholding tax to be imposed on payments of US source income as well as penalties.

Any Unitholder that fails to comply with the Fund's documentation requests may be charged with any taxes and/or penalties imposed on the Fund as a result of such Unitholder's failure to provide the information and the Fund may, in its sole discretion, redeem the Units of such Unitholder, in particular if such Unitholder does not qualify as a FATCA Eligible Investor.

Unitholders who invest through intermediaries are reminded to check if and how their intermediaries will comply with this US withholding tax and reporting regime.

Unitholders should consult a US tax advisor or otherwise seek professional advice regarding the above requirements.

17.4 Exchange or information – Common Reporting Standard

Capitalised terms used in this section should have the meaning as set forth in the CRS Law (as defined below), unless otherwise provided herein.

The Fund may be subject to the Common Reporting Standard (the "**CRS**") as set out in the Luxembourg law of 18 December 2015, as amended or supplemented from time to time (the "**CRS Law**") implementing Directive 2014/107/EU which provides for an automatic exchange of financial account information between Member States of the European Union as well as the OECD's multilateral competent authority agreement on automatic exchange of financial account information signed on 29 October 2014 in Berlin, with effect as of 1 January 2016.

Under the terms of the CRS Law, the Fund is likely to be treated as a Luxembourg Reporting Financial Institution.

As such, the Fund will be required to annually report to the Luxembourg tax authorities personal and financial information related, *inter alia*, to the identification of, holdings by and payments made to (i) certain Unitholders qualifying as Reportable Persons and (ii) Controlling Persons of passive non- financial entities ("**NFEs**") which are themselves Reportable Persons. This information, as exhaustively set out in Annex I of the CRS Law (the "**Information**"), will include personal data related to the Reportable Persons.

The Fund's ability to satisfy its reporting obligations under the CRS Law will depend on each Unitholder providing the Fund with the Information, along with the required supporting documentary evidence. In this context, the Unitholders are hereby informed that, as data controller, the Fund will process the Information for the purposes as set out in the CRS Law.

Unitholders qualifying as passive NFEs undertake to inform their Controlling Persons, if applicable, of the processing of their Information by the Fund.

Additionally, the Fund is responsible for the processing of personal data and each Unitholder has a right to access the data communicated to the Luxembourg tax authorities and to correct such data (if necessary). Any data obtained by the Fund are to be processed in accordance with the applicable data protection legislation.

The Unitholders are further informed that the Information related to Reportable Persons will be disclosed to the Luxembourg tax authorities annually for the purposes set out in the CRS Law. The Luxembourg tax authorities will, under their own responsibility, eventually exchange the reported information to the competent authority of the Reportable Jurisdiction(s). In particular, Reportable Persons are informed that certain operations performed by them will be reported to them through the issuance of statements, and that part of this information will serve as a basis for the annual disclosure to the Luxembourg tax authorities.

Similarly, the Unitholders undertake to inform the Fund within thirty (30) days of receipt of these statements should any included personal data not be accurate. The Unitholders further undertake to immediately inform the Fund of, and provide the Fund with all supporting documentary evidence of any changes related to the Information after occurrence of such changes.

Although the Fund will attempt to satisfy any obligation imposed on it to avoid any fines or penalties imposed by the CRS Law, no assurance can be given that the Fund will be able to satisfy these obligations. If the Fund becomes subject to a fine or penalty as a result of the CRS Law, the value of the Units held by the Unitholders may suffer material losses.

Any Unitholder that fails to comply with the Fund's Information or documentation requests may be held liable for penalties imposed on the Fund as a result of such Unitholder's failure to provide the Information and the Fund may, in its sole discretion, redeem the Units of such Unitholder.

18. FEES AND EXPENSES

18.1 Expenses

The Fund shall bear the following expenses and levies:

- expenses payable to the Auditor, professional advisers, directors fees, the fees of outside counsels and any other professionals;

- all taxes due on the Fund's assets or income;

- the customary brokerage and bank charges incurred in the Fund's business transactions;

- as the case may be, research costs;

- the ongoing costs of registering and maintaining the registrations of the Fund and its Sub-Funds with any governmental and Regulatory Authority in the Grand Duchy of Luxembourg and in any other jurisdiction, and administrative expenses, such as registration expenses, insurance coverage and the expenses relating to the translation and the costs and expenses of any rating agency, the costs and expenses of listing and maintaining a listing of the Units on any stock exchange;

- if a new Sub-Fund is created, charges relating to the creation of such new Sub-Fund will be borne by
  (i) the Sub-Fund or (ii) by CaixaBank when it agrees to absorb these charges as sponsor of the new Sub-Fund for its clients and will be charged to the Sub-Fund immediately or, upon the Management Company' decision, amortised over a period of 5 years with effect from the launch date of the said Sub-Fund. The newly created Sub-Fund shall bear a *pro rata* share of the costs and expenses incurred in connection with the formation of the Fund and the initial issue of Units in the initial Sub-Funds, which have not already been written off at the time of the creation of the new Sub-Fund. Such costs include those incurred in the preparation and publication of the sales documents of the Fund, all legal, fiscal and printing costs, as well as certain launch expenses (including advertising costs) and other preliminary expenses;

- The costs of dissolution of a Sub-Fund will be borne by such Sub-Fund;

- the cost of printing prospectuses, PRIIPS KIDs, confirmations or certificates, and the costs of preparing and filing administrative documents, prospectuses and explanatory memoranda with all the authorities, including official associations of brokers, having jurisdiction over the Fund and the issue of the Fund's Units;

- the cost of preparing and distribution, in languages required in the interest of Unitholders, of annual and semi-annual reports and other reports and documents required in accordance with the laws or regulations of the authorities designated above, the cost of preparing and distributing notices to Unitholders, the fees of independent legal and expert advice and all similar operating costs;

- the expenses relating to the printing and distribution of any sales literature of any kind relating to the Fund and its Sub-Funds and advertising and promotional costs of any kind; and

- the cost of extraordinary measures, in particular experts' or counsels' fees or lawsuits necessary to protect Unitholders' interests.

Such costs shall be charged to the respective individual Sub-Funds insofar as they affect them

alone, otherwise costs shall be charged to all individual Sub-Funds in proportion to their net assets or any other reasonable basis given the nature of the expenses.

All the remaining expenses and fees are paid by the Management Company.

In the annual reports the ongoing charge ratio (OCR) for each Sub-Fund will be published. The OCR expresses the total annual fees, expenses and charges (i.e., the total operating costs, excluding any performance fee, transaction costs, interests on borrowings, payments incurred because of financial derivative instruments, or any other fees directly paid by the investor) of a Sub-Fund in percentage points of the average net assets of the relevant Sub-Fund.

18.2 Fees

Global Management Fee

Each of the Sub-Funds will pay a Global Management Fee to the Management Company representing a maximum percentage of the net asset value of the Sub-Fund, as further specified in the supplement for each Sub-Fund, paid out of the relevant Sub-Fund's net assets. Such Global Management Fee is accrued for each Valuation Day and is payable monthly in arrears and calculated on the average net assets of the respective period for each Class of the relevant Sub-Fund (before deduction of the Global Management Fee) at the maximum annual rates set forth for each Class of the relevant Sub-Fund in its Supplement.

The Management Company will bear the remuneration of the Portfolio Manager(s) and the Distributors.

Additional fees and other costs charged to the relevant Sub-Fund in relation to other additional services, as may be agreed from time to time, will be disclosed in the following sections.

Depositary Fee

In consideration of its depositary services and in accordance with usual practice in Luxembourg, the Depositary will be entitled to a monthly fee which shall not exceed 0.75% per annum of the net assets for each Sub-Fund (at the end of the relevant month).

In addition, the Depositary is entitled to be reimbursed by the Fund its reasonable out-of-pocket expenses and the fees charged to it by any correspondent bank or other agent (including any clearing system).

Fees of the Administrative and Registrar and Transfer Agent

The Administrative and Registrar and Transfer Agent shall receive for the accomplishment of its functions a maximum annual fee of 1% of each Sub-Fund's average Net Asset Value per year.

In addition, the Administrative and Registrar and Transfer Agent is entitled to be reimbursed by the Fund its reasonable out-of-pocket expenses.

Performance Fee

Each Sub-Fund may also be subject to a performance fee payable on a yearly basis (the "**Performance Fee**"). The Performance Fee, if any, will be paid out of the assets of the relevant Sub-Fund and will not be included in the Global Management Fee.

The Performance Fee is calculated on the basis of the relevant Units Class net asset value after deducting any costs, liabilities, dividends and Global Management Fees (excluding the Performance Fee) and is adjusted to take into account all subscriptions and redemptions.

A Performance Fee will be payable provided that the Net Asset Value of the Unit Class outperforms the greater of either the designated Target NAV or the High Water Mark multiplied by the number of Units over the relevant Crystallisation Period, as further detailed hereinafter.

There will be no cap on the Performance Fee.

The "**High Water Mark**" is defined as the larger of the following two figures: (i) the last highest Net Asset Value per Unit for which a Performance Fee was paid; or (ii) the first Net Asset Value per Unit. For the avoidance of doubt, the High Water Mark is not subject to any reset mechanism, so that it will apply for the whole life of the relevant sub-fund(s) (the "**Reference Period**").

The "**Target NAV**" is defined as the Net Asset Value based on the total assets since the last Performance Fee payment or since the first Net Asset Value, as increased or decreased t by a rise or fall equal to the performance of a given index over the Crystallisation Period (the "**Hurdle Performance**"). Unless otherwise mentioned hereunder, the Euro short-term rate ("**€STR**") is used to calculate the Hurdle Performance. The €STR can rise and fall over a Crystallisation Period and the respective Target NAV will similarly increase or decrease in line with the €STR performance over a Crystallisation Period.

The crystallisation period for the calculation and payment of the Performance Fee shall be a full calendar year starting on 1st January and ending on 31st December (the "**Crystallisation Period**"), except (i) for the year during which the Unit Class is launched, where the Crystallisation Period shall be understood as being the period starting as of the launch date of the Unit Class and ending the day immediately following 31st of December (minimum of 12 months period respecting the first Crystallisation Period), and (ii) if a Sub-Fund or Unit Class is closed or subject to a merger in the course of a Crystallisation Period or where Units are redeemed or converted into other Units of any Class of any Sub-Fund or any Class of another existing Sub-Fund on a date other than that on which a Performance Fee is paid while accruals have been made for the Performance Fee.

The Performance Fee is calculated as follows:

1. **Performance Fee payable on absolute positive performance**: In case of a positive performance of the Net Asset Value of the Unit Class versus the greater of (i) the High Water Mark multiplied by the number of Units or (ii) the Target NAV over that same Crystallisation Period (the "**Outperformance**"), the Performance Fee shall be calculated on the basis of such Outperformance.

2. **No performance Fee on nil/negative performance and full loss recovery principle:** In case of a negative or nil performance between the Net Asset Value of the Unit Class and the greater of the Target NAV or the High Water Mark multiplied by the number of Units during a Crystallisation Period, no Performance Fee shall be due in respect to such Crystallisation Period and 100% of any such negative performance shall be carried forward (the "**Negative Bonus**") to the following Crystallisation Period. Hence, no Performance Fee will be payable in any given year as long as the Negative Bonus has not been fully recovered by subsequent Outperformance(s). For clarity purposes, such negative performance loss recovery principle will not be subject to any time limitation or reset mechanism as it will apply over the whole Reference Period, being the relevant sub-fund's life time.

3. **Early crystallisation**: If (i) a Sub-Fund or Unit Class is closed or subject to a merger in the course of a Crystallisation Period or (ii) where Units are redeemed or converted into other Units of any Class of any Sub-Fund or any Class of another existing Sub-Fund on a date other than that on which a Performance Fee is paid while accruals have been made for the Performance Fee, such Performance Fee will be crystallized respectively at the date of the merger, closure, redemption or conversion and such Performance Fee will be considered as payable to the Management Company at the end of the Crystallisation Period (even if an accrual for the Performance Fee is no longer planned on this date) or in case of closure and/or merger at the effective date of such event.

Accruals will be made for this Performance Fee on each Valuation Day. If the Target NAV falls during the Crystallisation Period, the accruals taken in respect of the Performance Fee will be reduced accordingly. If the accruals fall to zero, no Performance Fee will be paid.

Performance fees are calculated on the basis of realized and unrealized gains.

The Performance Fee is payable within 20 Business Days after the end of the Crystallisation Period.

Other fees

Fees related to local paying agents, correspondent banks or similar entities

In relation with the registration of the Fund in foreign countries, additional amounts of fees may be charged on the assets of the Fund in connection with the duties and services of local paying agents, correspondent banks or similar entities.

The Fund may bear out of its own assets any additional fees payable to the Management Company for any additional services provided to the Fund, such as services related the claim of taxes unduly paid by the Sub-Funds.

19. FINANCIAL YEAR, AUDIT

The Fund's financial year shall always end on the last day of December. The annual statement of accounts of the Management Company shall be audited by one or several auditors. The annual statement of accounts of the Fund is audited by one or several auditors appointed by the Management Company.

20. DURATION AND DISSOLUTION OF THE FUND, DISSOLUTION OF A SUB-FUND AND MERGER OF SUB-FUNDS

The Fund shall be established for an indefinite period.

Unitholders, their heirs or other beneficiaries may not demand the division or dissolution of the entire Fund or one or more individual Sub-Funds. The Management Company is empowered, however, to dissolve and liquidate the entire Fund or one or more individual Sub-Funds. The Management Company is authorized to decide the dissolution of one Sub-Fund in the case where the value of the net assets of this Sub-Fund has decreased to an amount determined by the Management Company to be the minimum level for the Sub-Fund to be operated in an economically efficient manner, or in case of a significant change of the economic or political situation.

Notice of dissolution of the Fund shall be given in the RESA. No Units may be issued, converted or redeemed after the date of such decision. In the event of dissolution, the Management Company shall realize the Fund´s assets in the best interests of the Unitholder and instruct the Depositary to distribute the net proceeds from the liquidation of the Sub-Funds to the Unitholders of said Sub-Funds in proportion of their respective holdings. Any liquidation proceeds which could not be distributed to the Unitholders shall be deposited with the "Caisse des Consignations" in Luxembourg until expiry of the prescription period. At the close of liquidation of any Sub-Fund the proceeds thereof, corresponding to Units not surrendered, will be deposited with the Depositary for a period of 6 months as from the date of the close of the liquidation; after this period, the liquidation proceeds shall be deposited with the "Caisse des Consignations".

Under the same circumstances as set out above, the Management Company can also decide to merge one or more Sub-Funds with another Sub-Fund or one or more Sub-Funds with another undertaking for collective investment registered pursuant to Part I of the Luxembourg Law of 17 December, 2010. The respective Unitholders will be informed 30 days before the Valuation Day on which the merger takes effect by notice. The notice will contain information in relation to the new Sub-Fund or the other undertaking for collective investment. During this period, Unitholders of the Sub-Fund in question may request the redemption of some or all of their Units free of any redemption charge at the corresponding Net Asset Value of the Units. After such period, Unitholders having not requested the redemption of their Units will be bound by the decision of the Management Company, provided that only the Unitholders having expressly consented thereto may be transferred to a foreign UCI.

21. INFORMATION TO THE UNITHOLDERS

The audited annual report will be available to Unitholders free of charge at the registered offices of the Management Company and the Depositary within four months of the close of the financial year. The annual report shall include reports on the Fund in general and on the individual Sub-Funds. Unaudited semi-annual reports of the Sub-Funds will also be made available in a similar manner within two months of the end of the period to which they refer. Other information on the Fund or the Management Company, as well as on the net asset value, the issue, conversion and redemption prices of the Fund's Units may be obtained on any Luxembourg Banking Day at the registered offices of the Management Company and the Depositary.

Notifications to Unitholders shall be sent by the Management Company.

The following documents shall also be available for inspection at the registered office of the Management Company during normal working hours:

- the Prospectus (copies available there)
- the Management Regulations
- the Articles of Incorporation of the Management Company
- the Global Custody and Paying Agency Agreement between the Management Company and BNP Paribas, Luxembourg Branch
- the Administrative Agency Agreement, Registrar and Transfer Agency Agreement between the Management Company and BNP Paribas, Luxembourg Branch
- the Corporate Secretarial and Listing Agency Agreement, dated 24 January 2019.

22. BENCHMARK REGULATION

The Management Company has adopted a written plan setting out actions (the "**Contingency Plan**"), which it will take with respect to the relevant Sub-Fund in the event that any of the benchmarks listed in the supplements materially changes or ceases to be provided, as required by article 28(2) of the Regulation 2016/1011 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds (the "**Benchmark Regulation**"). Unitholders may access the Contingency Plan free of charge upon request at the registered office of the Management Company.

FIRST SUPPLEMENT - BPI Opportunities

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund - BPI Opportunities (**BPI Opportunities)**.

1. Investment objectives and strategies

The investment objective of the Sub-Fund is to provide Unitholders with long-term capital appreciation, based on risk spreading and future potential growth. The Sub-Fund will mainly invest in instruments issued by companies that, in the Management Company's opinion, may offer potential for capital appreciation. The Sub-Fund will have no restriction in terms of geographical nor sectorial asset allocation.

The Sub-Fund may, among others, invest in Algeria, Argentina, Brazil, Bulgaria, Chile, China, Colombia, Croatia, Dominican Republic, Ecuador, Egypt, Indonesia, Kenya, Lebanon, Malaysia, Mauritius, Morocco, Nigeria, Pakistan, Panama, Peru, Philippines, Russia, South Africa, South Korea, Thailand, Tunisia, Ukraine, Uruguay and Venezuela, if and to the extent such investments qualify as transferable securities and/or liquid financial assets referred to in article 41, paragraph (1) of the Law of 17 December 2010 or fall under the scope of article 41, paragraph (2), a) of the Law of 17 December 2010, which provides that a UCITS may invest in no more than 10% of its assets in transferable securities and money market instruments other than those referred to in paragraph (1).

To pursue this objective, the Sub-Fund will principally invest in equity securities, including non-voting preferred stocks, bonds with acquisition rights, convertible bonds, warrants or any other financial instruments that attribute a subscription right, are convertible or have their performance linked to a basket of shares and/or indexes which in the opinion of the Management Company have a strong potential for growth and where it considers the risk to be appropriate for the Sub-Fund, in compliance with the investment limits and guidelines of the Fund (as set forth in section 3 of the Prospectus).

The target medium annual value of the equity securities referred to above will be equal or superior to two thirds of the medium net asset value of the Sub-Fund for the same period. Only on occasional situations may the medium annual value of the assets referred to above be inferior to two-thirds of the medium net asset value of the Sub-Fund.

In addition, the Sub-Fund may invest in the following assets, subject to the investments limits set forth by applicable law, the Prospectus and the Management Regulations:

a) public and private debt securities;

b) short term securities (namely deposits certificates, deposits, interbank applications, commercial bills, treasury bills);

c) Up to 10% of the Sub-Fund's net asset value in other UCITS, including eligible ETFs which have similar investment policies;

d) derivative instruments quoted on the stock exchange or "over the counter", both to hedge financial risks as well as to leverage, in the following terms:

   (i) for hedging purposes, the Sub-Fund may use the following derivatives:

   - futures and options over shares, equity indexes, interest rate, bonds or exchange rates;
   - exchange rate forwards;

- short term exchange rates, long term interest rate swaps and interest rate and exchange rate swaps and equity swaps;
- derivatives covering credit risks, namely Credit Default Swaps;

(ii) for leverage purposes, the Sub-Fund may also use the following derivatives:

- futures and options over shares and equity indexes;
- warrants over shares;
- exchange rate forwards and equity swaps;
- the Sub-fund may also invest in certain bonds embedding derivatives with the finality of capturing the risk associated to specific markets or to the valuation expectations for such markets;

(iii) limits:

Within the usage of derivatives, leverage represents gaining additional exposure to a specific asset or asset class through derivative instruments. For the purpose of measuring the leverage created by the use of derivatives, the Sub-Fund adopts Value at Risk methods ("VaR").

Considering the characteristics of the Sub-Fund, the relative VaR to the MSCI Daily Total Return World Net Euro index (ticker: MSDEWIN - "Reference Portfolio") is considered the most adequate index to its investment objectives and strategies, since its composition will reflect the anticipated volatility of the Sub-Fund's investments without the use of derivatives.

The identified index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets in Euros. The index consists of the following 23 developed market country indexes: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. Total Return measures the price performance of markets with the income from constituent dividend payments. The MSCI Daily Total Return (DTR) Methodology reinvests an index constituent's dividends at the close of trading on the day the security is quoted ex-dividend (the ex-date). Net total return indexes reinvest dividends after the deduction of withholding taxes, using (for international indexes) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

The VaR will not exceed at any given moment 200% of the VaR of the Reference Portfolio.

Expected maximum limit of the leverage (calculated as the sum of the notional values) of the Sub-Fund is 35%.

Up to 10% of the Sub-Fund's net asset value may be invested in transferable securities and money market instruments other than those referred above.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable

market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors. The Sub-Fund will not enter into securities financial transaction - SFTs - (as defined in the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) 648/2012), which means (a) a repurchase transaction, (b) securities or commodities lending and securities or commodities borrowing, (c) a buy-sell back transaction or sell-buy back transaction or (d) a margin lending transaction. Should the Sub-Fund enter into SFTs in the future, the Prospectus will be amended accordingly prior to such use.

The Sub-Fund will not enter into total return swaps –TRS- as defined in point (7) of Article 2 of Regulation (EU) No 648/2012 in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty, or in any other financial derivative having the same characteristics.

The Sub-fund pursues an actively-managed investment strategy.

The Sub-fund refers to the following Benchmark: MSCI Daily Total Return World Net Euro index (the "**Benchmark**").

The benchmark is indicated for information purposes only, and the Fund manager does not intend to track it or to limit the Sub-fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

2. Risk factors

The main risks the Sub-Fund will face are equity market, interest rate and currency volatility.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund:

(i) Risk of investing in equities of companies which, in the Management Company's opinion, may offer potential for capital appreciation. Due to the nature of these operations, in which the companies are or may be involved, their equities prices may have an additional volatility. The Sub- Fund will not systematically hedge this risk.

(ii) Risk of investing in a limited number of companies. Although respecting the legal diversification limits, the investments will be limited to companies that the Management Company considers may offer potential for capital appreciation. The Sub-Fund will not systematically hedge this risk.

(iii) The risk of failure in the consideration of potential for capital appreciation. The Sub-Fund will not systematically hedge this risk.

(iv) The Sub-Fund is also subject to currency and foreign exchange risks and it will not

systematically hedge this risk.

(v) Finally the Sub-Fund is subject to the risks associated to the use of derivative instruments.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in and who accordingly are willing to immobilise their savings for a minimum recommended period of three to five years.

4. Reference Currency

The reference currency of the Sub-Fund is the EUR.

5. Units

The Sub-Fund will issue Units of Class "I" which will be available only to Institutional Investors, Class "R" which are primarily designed for retail investors and Class “M” which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM group.

The Units are capitalisation Units, which means they do not pay dividends. Fractions of Units will be issued up to 3 decimal places.

This Sub-Fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests, which are considered made on a Valuation Day before 2.00 pm Luxembourg time shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor. Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day. Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

Settlement of subscription proceeds: within two (2) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor. Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. A Redemption Charge of up to 2 % will be payable to the Management Company. Redemption fees are not charged on units subscribed for more than 180 calendar days. For this purpose "first in first out" rule will apply. Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Portfolio Manager and Sub-Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

The Portfolio Manager has appointed BPI Gestão de Activos, Sociedade Gestora de Fundos de Investimento Mobiliário, SA as Sub-Manager for this Sub-Fund.

11. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts to 1,60% per annum for Class R Units, 0,90% per annum for Class I Units and 0,60% per annum for Class M units of the average daily net assets of the Sub-Fund.

12. Distributor

By virtue of a distribution agreement the Management Company has appointed Banco BPI, SA and Allfunds Bank S.A.U. as a non-exclusive distributors of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

13. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

14. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU0220377815	EUR	€10	NO	NO	N/A	N/A	N/A	1,60%
M	LU2710745907	EUR	€10	NO	NO	N/A	N/A	N/A	0,60%
I	LU0220377575	EUR	€10	NO	NO	N/A	N/A	N/A	0,90%

SECOND SUPPLEMENT - BPI High Income Bond Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund - BPI High Income Bond Fund (**BPI High Income Bond Fund)**.

1. Investment objectives and strategies

The Sub-Fund's investment objective is to provide Unitholders with a high current income through a diversified portfolio based on the acquisition of fixed-income securities, with no currency restriction. The sub-fund's investment policy will be oriented to the acquisition of debt securities or similar securities and preferred stock with a main focus on issuing entities which are rated below investment grade, as assigned by international rating companies, and on entities which, although unrated, are considered of comparable credit quality. The Sub-Fund will have no restriction in terms of geographical asset allocation. As a result, the Sub-Fund may have significant exposure to government bonds, credit bonds, emerging market bonds, high yield bonds, convertible bonds (including contingent convertible bonds ("CoCos")) and covered bonds whose rating is not investment grade (below BBB-), i.e.: sub-investment grade securities. These securities will represent up to a maximum of 100% of the Sub-Fund's net assets, save for CoCos which are limited to 15% of the Sub-Fund's net assets.

The Sub-Fund may, among others, invest in Algeria, Argentina, Brazil, Bulgaria, Chile, China, Colombia, Croatia, Dominican Republic, Ecuador, Egypt, Indonesia, Lebanon, Malaysia, Morocco, Pakistan, Panama, Peru, Philippines, Russia, South Africa, South Korea, Thailand, Tunisia, Ukraine, Uruguay and Venezuela, if and to the extent such investments qualify as transferable securities and/or liquid financial assets referred to in article 41, paragraph (1) of the Law of 17 December 2010 or fall under the scope of article 41, paragraph (2), a) of the Law of 17 December 2010, which provides that a UCITS may invest in no more than 10% of its assets in transferable securities and money market instruments other than those referred to in paragraph (1).

To pursue this objective, the Sub-Fund will principally invest in fixed interest bonds, mortgage bonds or similar assets, bonds reflecting the securitisation of third party debt, subordinated bonds, perpetual bonds, convertible bonds or bonds with acquisition rights, non-voting preferred shares which in the opinion of the Management Company fit the investment objective and where it considers the risk to be appropriate for the Sub-Fund, in compliance with the investment limits and guidelines of the Fund (as set forth in section 3 of the Prospectus). The Sub-Fund will not invest in common shares.

The Sub-Fund investment policy will be oriented to have 50% of its net asset value invested in the assets referred to above.

In addition, the Sub-Fund may invest in the following assets, subject to the investment limits set forth by applicable law, the Prospectus and the Management Regulations:

a) floating rate note bonds;

b) short term assets (namely deposit certificates, deposits, interbank applications, commercial bills, treasury bills, in euro or other currencies);

c) credit linked notes;

d) securitisation fund units;

e) asset backed securities;

f) Up to 10% of the Sub-Fund's net asset value in other UCITS, including eligible ETFs which have similar investment policies;

g) derivative instruments quoted on the stock exchange or "over the counter", both to hedge financial risks as well as to leverage, in the following terms:

(i) for hedging purposes, the Sub-Fund may use the following derivatives:

a) futures and options over interest rates, bonds or exchange rates;
b) exchange rate forwards;
c) short term exchange rates, long term interest rate swaps and interest rate and exchange rate swaps;
d) derivatives covering credit risks, namely Credit Default Swaps;

(ii) for leverage purposes, the Sub-Fund may also use the following derivatives:

a) futures and options over interest rates, bonds and exchange rates;
b) exchange rate forwards;
c) the Sub-fund may also invest in certain bonds embedding derivatives with the finality of capturing the risk associated to specific markets or to the valuation expectations for such markets;

(iii) limits:

Within the usage of derivatives, leverage represents gaining additional exposure to a specific asset or asset class through derivative instruments. For the purpose of measuring the leverage created by the use of derivatives, the Sub-Fund adopts Value at Risk methods ("VaR").

Considering the characteristics of the Sub-Fund, the relative VaR to the ICE BofAML Euro Non-Financial HY C Index (ticker: HEAD Index - "Reference Portfolio") is considered the most adequate index to its investment objectives and strategies, since its composition will reflect the anticipated volatility of the Sub-Fund's investments without the use of derivatives.

The VaR will not exceed at any given moment 200% of the VaR of the Reference Portfolio.

The level of leverage may vary over time. Expected maximum limit of the leverage (calculated as the sum of the notional values) of the Sub-Fund is 35%.

Up to 10% of the Sub-Fund's net asset value may be invested in transferable securities and money market instruments other than those referred above.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund will not enter into securities financial transaction - SFTs - (as defined in the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) 648/2012), which means (a) a repurchase transaction, (b) securities or commodities lending and securities or commodities borrowing, (c) a buy-sell back transaction or sell-buy back transaction or (d) a margin lending transaction. Should the Sub-Fund enter into SFTs in the future, the Prospectus will be amended accordingly prior to such use.

The Sub-Fund will not enter into total return swaps –TRS- as defined in point (7) of Article 2 of Regulation (EU) No 648/2012 in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty, or in any other financial derivative having the same characteristics.

The Sub-Fund pursues an actively-managed investment strategy.

The Sub-Fund refers to the following Benchmark: ICE BofAML Euro Non-Financial HY C Index (the "**Benchmark**").

The benchmark is indicated for information purposes only, and the Fund manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

2. Risk factors

The main risks the Sub-Fund will face are credit, interest rate and currency volatility.

An extensive outline of the risk factors applicable to the Sub-Fund may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund:

(i) The risk associated to interest rates fluctuation in general to the credit risk premium in particular.

(ii) The risk of the Sub-Fund's assets market value, which depends on: (i) the long term interest rates behaviour (ii) the default risk classification of the securities issuers and (iii) the creditworthiness of the issuer.

The Sub-Fund will not systematically hedge this risk.

(iii) The Sub-Fund is able to invest in emergent market bonds which involves the risks associated to emerging markets

(iv) The Sub-Fund is also subject to currency and foreign exchange risks and it will not systematically hedge this risk.

(v) The Sub-Fund is subject to the risks associated to the use of derivative instruments.

(vi) The Sub-Fund is subject to the risks associated with contingent convertible bonds (CoCos).

Finally, the Sub-Fund may invest in sub-investment grade securities. Investment in such sub-investment grade securities is speculative as it generally entails increased credit, market risk and liquidity risk. These securities are subject to the risk of an issuer's inability to meet principal and interest payments on its obligations (credit risk) and may have greater price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in, and who accordingly are willing to immobilise their savings for a minimum recommended period of three years.

4. Reference Currency

The reference currency of the Sub-Fund is the EUR.

5. Units

The Sub-Fund will issue Units of Class "I" which will be available only to Institutional Investors and Class "R" which are primarily designed for retail investors. The Units are capitalisation Units which means Units that do not pay dividends.

Fraction of Units will be issued up to 3 decimal places**.** This Sub-Fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests, which are considered made on a Valuation Day before 2.00 pm Luxembourg time shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor. Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

Settlement of subscription proceeds: within three (3) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption requests must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor. Redemption requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. A Redemption Charge of up to 2% will be payable to the Management Company. Redemption fees are not charged on units subscribed for more than 180 calendar days. For this purpose, the "first in first out" rule will apply. Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within five (5) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Portfolio Manager and Sub-Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U..

The Portfolio Manager has appointed BPI Gestão de Activos, Sociedade Gestora de Fundos de Investimento Mobiliário, SA as Sub-Manager for this Sub-Fund.

11. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts to 0,95% per annum for Class R Units and 0,45% per annum for Class I Units of the average daily net assets of the Sub-Fund.

12. Distributor

By virtue of a distribution agreement the Management Company has appointed Banco BPI, SA and Allfunds Bank S.A.U. as a non-exclusive distributors of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

13. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which

is subsequently reflected in the Net Asset Value per Unit.

14. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU0220378383	EUR	€10	NO	NO	N/A	N/A	N/A	0,95%
I	LU0220378110	EUR	€10	NO	NO	N/A	N/A	N/A	0.45%

THIRD SUPPLEMENT - BPI Iberia

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund - BPI Iberia **(BPI Iberia)**.

1. Investment objectives and strategies

The investment objective of the Sub-Fund is to provide Unitholders with long-term capital appreciation, based on risk spreading and future potential growth.

The Sub-Fund will mainly invest in instruments issued by Portuguese and Spanish companies and companies that have their main activities in Portugal and Spain.

To pursue this objective, the Sub-Fund will principally invest in equity securities, including non-voting preferred stocks, bonds with acquisition rights, convertible bonds, warrants or any other financial instruments that attribute a subscription right, are convertible or have their performance linked to a basket of shares and/or indexes which in the opinion of the Management Company have a strong potential for growth and where it considers the risk to be appropriate for the Sub-Fund, in compliance with the investment limits and guidelines of the Fund (as set forth in section 3 of the Prospectus).

The basket of shares which might be targeted will be shares from Portuguese and/or Spanish companies and companies that have their main activities in Portugal and/or Spain and/or which are admitted to or dealt in a regulated market in Portugal or Spain.

The target medium annual value of the instruments issued by Portuguese and Spanish companies and companies that have their main activities in Portugal and Spain will be equal or superior to two thirds of the medium net asset value of the Sub-Fund for the same period. Only on occasional situations may the medium annual value of the assets referred to above be inferior to two-thirds of the medium net asset value of the Sub-Fund.

In addition, the Sub-Fund may invest in the following assets, subject to the investments limits set forth by applicable law, the Prospectus and the Management Regulations:

a) Public and private debt securities;

b) Short term securities (namely deposits certificates, deposits, interbank applications, commercial bills, treasury bills);

c) Up to 10% of the Sub-Fund's net asset value in other UCITS, including eligible ETFs which have similar investment policies;

d) Derivative instruments quoted on the stock exchange or "over the counter", both to hedge financial risks as well as to leverage, in the following terms:

(i) For hedging purposes, the Sub-Fund may use the following derivatives:

a) Futures and options over shares, equity indexes, interest rate, bonds or exchange rates;
b) Exchange rate forwards;
c) Short term exchange rates, long term interest rate swaps and interest rate and exchange rate swaps and equity swaps; Derivatives covering credit risks;

(ii) For leverage purposes, the Sub-Fund may also use the following derivatives:

a) Futures and options over shares and equity indexes;
b) Warrants over shares;
c) Exchange rate forwards and equity swaps;
d) The Sub-fund may also invest in certain bonds embedding derivatives with the finality of capturing the risk associated to specific markets or to the valuation expectations for such markets;

(iii) Limits:

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund.

Up to 10% of the Sub-Fund's net asset value may be invested in transferable securities and money market instruments other than those referred above.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund will not enter into securities financial transaction - SFTs - (as defined in the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) 648/2012), which means (a) a repurchase transaction, (b) securities or commodities lending and securities or commodities borrowing, (c) a buy-sell back transaction or sell-buy back transaction or (d) a margin lending transaction. Should the Sub-Fund enter into SFTs in the future, the Prospectus will be amended accordingly prior to such use. The Sub-Fund will not enter into total return swaps –TRS- as defined in point (7) of Article 2 of Regulation (EU) No 648/2012 in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty, or in any other financial derivative having the same characteristics.

The Sub-Fund is actively managed without any reference to a benchmark.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

2. Risk factors

The main risks the Sub-Fund will face are equity market, interest rate and currency volatility.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in

the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund:

(i) Market risk is the general risk attendant to all investments that the Sub-Fund could lose value if the overall security or money markets in which it trades go down. The overall security or money markets may experience short-term volatility as well as extended periods of decline or limited growth. Security or money markets are influenced by numerous factors and events, including changes of interest rates, prospects for national and world economies, natural disasters, terrorist attacks etc.

(ii) The risk of devaluation of the assets of the Sub-Fund, which depends among other factors on the perspectives of economic growth and future profits from companies which have their activities in Portugal and Spain. The Sub-fund will not hedge these risks systematically.

(iii) The risk of the Sub-Fund's credit assets which depends on: (a) the long term interest rates behaviour (b) the default risk classification of the securities issuers and (c) the creditworthiness of the issuer. The Sub-Fund will not systematically hedge this risk.

(iv) Finally, the Sub-Fund is subject to the risks associated to the use of derivative instruments.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in and who accordingly are willing to immobilise their savings for a minimum recommended period of three to five years.

4. Reference Currency

The reference currency of the Sub-Fund is the EUR.

5. Units

The Sub-Fund will issue Units of Class "I" which will be available only to Institutional Investors and Class "R" which are primarily designed for retail investors and Class “M” which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM group.

Fraction of Units will be issued up to 3 decimal places. This Sub-Fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests, which are considered made on a Valuation Day before 2.00 pm Luxembourg time shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking

Days.

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

Settlement of subscription proceeds: within two (2) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. A Redemption Charge of up to 2 % will be payable to the Management Company. Redemption fees are not charged on units subscribed for more than 180 calendar days. For this purpose "first in first out" rule will apply.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Restrictions on subscriptions and conversions into certain Sub-Funds

A Sub-Fund, or a given Class of the Sub-Fund, may be closed to new subscriptions or conversions into such Sub-Fund or a given Class of the Sub-Fund if, in the opinion of the Management Company, closing is necessary to protect the interests of existing Unitholders.

Such a closing, depending on the Management Company decision, could be limited to new Unitholders. Without limiting the circumstances where closing may be appropriate, one such circumstance would be where the Sub-Fund or a given Class of the Sub-Fund, has reached a size such that the capacity of the market and/or the capacity of the Investment Manager has been reached, and where to permit further inflows could be detrimental to its performance.

The Sub-Fund or a given Class of the Sub-Fund may be closed to new subscriptions or conversions into such Sub-Fund or a given Class of the Sub-Fund without notice to Unitholders. Once closed, the Sub-Fund or a given Class of the Sub-Fund, will not be re-opened until, in the opinion of the Management Company, the circumstances which required closure no longer prevail.

Where closures to new subscriptions or conversions into such Sub-fund or a given Class of the Sub- Fund occur, the website www.caixabankamlux.com will be amended to indicate the change in status of the applicable Sub-Fund or given Class.

This limitation will not apply to redemptions or conversions out of the Sub-Fund or given Class.

11. Portfolio Manager and Sub-Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

The Portfolio Manager has appointed BPI Gestão de Activos, Sociedade Gestora de Fundos de Investimento Mobiliário, SA as Sub-Manager for this Sub-Fund.

12. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts to 1,55% per annum for Class R Units of the average daily net assets of the Sub-Fund, 0,85% per annum for Class I Units of the average daily net assets of the Sub-Fund, and 0,55% per annum for Class M Units of the average daily net assets of the Sub-Fund.

13. Distributor

By virtue of a distribution agreement the Management Company has appointed Banco BPI, SA and Allfunds Bank S.A.U. as a non-exclusive distributors of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

14. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU0292624037	EUR	€10	NO	NO	N/A	N/A	N/A	1,55%
M	LU2839201865	EUR	€10	NO	NO	N/A	N/A	N/A	0,55%
I	LU0292622254	EUR	€10	NO	NO	N/A	N/A	N/A	0,85%

FOURTH SUPPLEMENT - BPI Technology Revolution

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund - BPI Technology Revolution **(BPI Technology Revolution)**.

1. Investment objectives and strategies

The Sub-Fund's investment objective is to provide Unitholders with long-term capital appreciation through the investment in a diversified portfolio of equity securities and other types of transferable securities issued by companies across the globe, who are pioneering the various themes present in the technology revolution such as but not limited to robotics, artificial intelligence, big data analytics, machine learning, Internet of Things (IoT), Fintech, Cloud Computing, 3D printing.

In terms of geographical asset allocation, there are no restrictions.

To pursue this objective, the Sub-Fund will mainly invest in equity securities, including non-voting preferred stocks, bonds with acquisition rights, warrants or any other financial instruments that attribute a subscription right. The Sub-Fund may also in aggregate invest up to 20% of its NAV in convertible bonds and/or in eligible ETFs which have their performance linked to a basket of shares and/or equity indexes compliant with the CSSF circular 14/592. The Sub-Fund will not have any exposure to contingent convertible securities ("CoCos").

In addition, the Sub-Fund may invest in the following assets, subject to the investments limits set forth by applicable law, the Prospectus and the Management Regulations:

a) Public and private debt securities;

b) Short term securities (namely deposits, certificates, deposits, interbank applications, bills, treasury bills);

c) Up to 10% of the Sub-Fund's net asset value in other UCITS, including eligible ETFs which have similar investment policies;

d) Derivative instruments quoted on the stock exchange or "over the counter", both to hedge financial risks as well as to leverage, in the following terms:

(i) For hedging purposes, the Sub-Fund may use the following derivatives:

a) Futures and options over shares, equity indexes, interest rate, bonds or exchange rates;
b) Exchange rate forwards;
c) Short term exchange rates, long term interest rate swaps and interest rate and exchange rate swaps and equity swaps;
d) Derivatives covering credit risks;.

(ii) For leverage purposes, the Sub-Fund may also use the following derivatives:

a) Futures and options over shares and equity indexes;
b) Warrants over shares;
c) Exchange rate forwards and equity swaps;
d) The Sub-fund may also invest in certain bonds embedding derivatives with the finality of capturing the risk associated to specific markets or to the valuation expectations forsuch markets.

Notwithstanding the above, the Sub-Fund will not invest in aggregate more than 10% of its NAV in UCITS including eligible ETFs.

(iii) Limits:

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund.

The Sub-Fund will not enter into securities financial transaction - SFTs - (as defined in the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) 648/2012), which means (a) a repurchase transaction, (b) securities or commodities lending and securities or commodities borrowing, (c) a buy-sell back transaction or sell-buy back transaction or (d) a margin lending transaction. Should the Sub-Fund enter into SFTs in the future, the Prospectus will be amended accordingly prior to such use.

The Sub-Fund will not enter into total return swaps –TRS- as defined in point (7) of Article 2 of Regulation (EU) No 648/2012 in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty, or in any other financial derivative having the same characteristics.

Up to 10% of the Sub-Fund's net asset value may be invested in transferable securities and money market instruments other than those referred above.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund pursues an actively-managed investment strategy.

The Sub-Fund refers to the following Benchmark: MSCI ACWI Info Tech Net Return converted to euros – M1WD0IT Index (the "**Benchmark**").

The Benchmark is solely used as a reference to compare the performance of the Sub-Fund, and the Portfolio Manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

2. Risk factors

The main risk the Sub-Fund will face is market risk and currency risk. The Sub-Fund will also be exposed to liquidity risk as there are no restrictions to a minimum market capitalization required neither geographically. More residual is the exposure to counterparty risk, that will be assumed by OTC exposures and interest rate/issuer specific risk from exposures to a fixed income assets.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund:
Market risk is the general risk attendant to all investments that the Sub-Fund could lose value if the overall security or money markets in which it trades go down. The overall security or money markets may experience short-term volatility as well as extended periods of decline or limited growth. Security or money markets are influenced by numerous factors and events, including changes of interest rates, prospects for national and world economies, natural disasters, terrorist attacks etc.

The risk of devaluation of the assets of the Sub-Fund, which depends among other factors on the perspectives of economic growth and future profits from companies.

i. The Sub-Fund may invest in Securities, Money Market Instruments or other Instruments denominated in a broad range of currencies and may maintain cash in different currencies. As a consequence, fluctuations in the value of such currencies against the Reference Currency of the Sub-Fund will have a corresponding impact on the value of the Units of the Sub-Fund. The Sub-Fund will not systematically hedge this risk.

Finally, the Sub-Fund is subject to the risks associated with the use of derivative instruments.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in and who accordingly are willing to immobilise their savings for a minimum recommended period of five years.

4. Reference Currency

The reference currency of the Sub-Fund is the EUR.

5. Units

The Sub-Fund will issue Units of Class "I" which will be available only to Institutional Investors and Class "R" which are primarily designed for retail investors and Class “M” which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM group.

There is no Minimum Subscription Amount.

The Units are capitalisation Units which means Units that do not pay dividends Fraction of Units will be issued up to 3 decimal places.

This Sub-Fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests received on a Valuation Day before 2.00 pm Luxembourg time shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Valuation Days.

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

Settlement of subscription proceeds: within two (2) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Portfolio Manager and Sub-Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U..

The Portfolio Manager has appointed BPI Gestão de Activos, Sociedade Gestora de Fundos de Investimento Mobiliário, SA as Sub-Manager for this Sub-Fund.

11. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts to 1,55% per annum for Class R Units, 0,85% per annum for Class I Units and 0,55% per annum for Class M Units of the average daily net assets of the Sub-Fund.

12. Distributor

By virtue of a distribution agreement the Management Company has appointed Banco BPI, SA and Allfunds Bank S.A.U. as a non-exclusive distributor of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

13. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

14. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU0678329573	EUR	€10	NO	NO	N/A	N/A	N/A	1,55%
M	LU2191181804	EUR	€10	NO	NO	N/A	N/A	N/A	0.55%
I	LU0678329656	EUR	€10	NO	NO	N/A	N/A	N/A	0,85%

FIFTH SUPPLEMENT - BPI Alternative Fund: Iberian Equities Long/Short Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund - BPI Alternative Fund: Iberian Equities Long/Short Fund **(BPI Alternative)**.

1. Investment objectives and strategies

A - The Sub-fund is essentially composed of two investment strategies:

i) The first and main strategy consists of offering its participants access to a portfolio composed of Iberian shares (shares emitted by companies with offices in Portugal and Spain or whose shares and similar securities - namely bonds with share subscription rights, bonds convertible into shares, warrants or any other type of securities which confirms the right for share subscription, to be convertible into shares or have the remuneration indexed to shares - are listed on the Portuguese or Spanish stock exchange) whose performance is related with the relative performance of these shares and not with the absolute performance of the markets in which they are inserted.

To achieve this effect, this strategy consists of the elaboration of a Long Portfolio (made up of long positions in shares and shares/indices derivatives) and a Short Portfolio (made up of short positions obtained through recourse to derivatives). In this way, the directional risk of the strategy is decreased substantially. This will be a strategy that has a "market neutral" bias.

ii) The second strategy goal is to take advantage of clear and defined equity market tendencies. This strategy will have a directional logic, taking advantage of the mid-term market trends. Exposure to equity risk that is not Iberian will be made exclusively through derivatives on indices. This represents a different strategy to that of the former in that it will only be implemented in a casuistic manner and always when a clear and defined market tendency is detected that offers a good risk/return relationship.

The exposure to indices will be made through the following standard indices: PSI-20, IBEX35, DAX and Eurostoxx. Other standard indices could be used on a residual basis up to 5% of the Sub-Fund NAV.

B - The Sub-Fund portfolio will be composed of various asset types, namely:

i) Shares, bonds with share subscription rights, bonds convertible into shares, warrants and any other type of security that grants a subscription right of shares, is convertible into shares or has a remuneration indexed to shares;

ii) Exchange Traded Funds (ETF) that, on the understanding of the Portfolio Manager and Sub- Manager, coincide with the investment objectives of the Sub-Fund as well as other instruments that permit exposure to indexes of Portuguese, Spanish or Euro Zone shares;

iii) Financial derivative instruments quoted on the stock Exchange or "over the counter" when they have as underlying asset, those referred to in previous points;

iv) Short term assets (namely certificates of deposit, commercial paper, deposits, applications on the interbank markets and Treasury Bills, denominated in Euros or foreign currencies);

v) Cash and credit lines.

C – Total Return Swaps

On what concerns the use of financial derivative instruments, the Sub-Fund will use unfunded total return swaps ("**TRS**"). TRS are derivative contracts as defined in point (7) of Article 2 of Regulation (EU) 648/2012 in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty).

The Sub-Fund will use TRS in which the underlying assets are equities such as those described above under Investment objectives and strategies under 1 A i). The purpose of such use of these derivatives is to replicate the economic pay out of a short equity position on single stocks. This is consistent with the fact that the main objective of the Sub-Fund is to create a long short equities risk profile.

The Sub-Fund will give information on the use of TRS in its half-yearly and annual reports. This information will include:

- Global data;
- Concentration data;
- Aggregate transaction data for each type of TRS;
- Safekeeping of collateral received by the Sub-Fund as part of TRS; Safekeeping of collateral granted by the Sub-Fund as part of TRS; Data on return and cost for each type of TRS.

The types of assets that can be subject to them are equity shares such as those described above under Investment objectives and strategies under 1 A i).

The maximum proportion of Assets Under Management (AUM) that can be subject to them is 100%, and the expected proportion of AUM (expressed as the sum of notionals) that will be subject to each of them is 50%.

Taking into account the investment policy of the Sub-Fund and in particular the significance of carrying out the operations on financial derivative instruments (exchange traded and OTC), it is fundamental that the Sub-Fund has the possibility to undertake these and other operations through the intermediation of a close partner that allows constant efficiency and flexibility, and in this context these operations will be conducted among others with external entities which do not have common shareholders with the Management Company.

In any case, a specific selection procedure concerning the selection of such intermediaries will be conducted. Accordingly, there will be a list of authorized counterparties which can be used considering the nature of the assets and the relevant geography. In addition to the main criteria listed in section 6 of the general part of the Prospectus, the selection criteria will among others take into account:

(i) Coverage (markets, geography, asset classes);
(ii) Pricing;
(iii) Swiftness of execution;
(iv) Settlement/clearing capacity;
(v) Rating;
(vi) Reputation;
(vii) Service quality.

In accordance with section 6 of this Prospectus, only cash will be accepted as collateral.

Risk management concerning total return swaps as well as risks linked to collateral management is described in point 3.7 of this Prospectus.

Any assets subject to total return swaps as well as the collateral received are safe-kept with the Depositary under segregated accounts opened in the name of the Sub-Fund.

With regards to TRS, 100% of the revenues (or losses) generated by their execution are allocated to the Sub-Fund. The Portfolio Manager does not charge any additional costs or fees or receive any additional revenues in connection with these transactions. Whilst additional costs may be inherent in certain products, these are imposed by the counterparty based on market pricing, form part of the revenues or losses generated by the relevant product, and are allocated 100% to the Sub-Fund. Details on the actual return and cost for the TRS (in absolute terms and as a percentage of overall returns generated by TRS) are published in the Fund's annual reports and accounts.

Counterparties of TRS transactions will in most cases be external entities without common shareholders with the Management Company. In any case, any such operations will observe the strict application of rules concerning conflict of interests and namely rules that determine a clear decision separation of the different areas involved.

Investment Restrictions

(i) The Sub-Fund will invest continuously at least 51% of its net asset value in shares[1].

(ii) Notwithstanding any legal limits as well as the investment limits and guidelines of the Sub-Fund (as set forth in section 3 of the Prospectus), the Sub-Fund will be submitted to three different exposure limits that should be cumulatively observed at all times:

1) Shares exposure limits: the exposure to shares or all other similar securities should at all times be between 50% and 200% of the Sub-Fund's NAV;

2) Derivatives exposure limits: the net notional value of all derivative instruments should at all times be between -200% and 200% of the Sub-Fund's NAV;

3) Net exposure limits: the sum of the two previous limits should at all times be between -50% and 50% of the NAV. For avoidance of doubt a -50% exposure means a net short exposure equivalent of 50% of the value of the NAV of the Sub-Fund.

(iii) The Sub-Fund can in exceptional circumstances, leverage through cash borrowing up to 10% of the NAV of the Sub-Fund. Borrowing may only be used on a temporary basis.

(iv) Taking into account the investment policy of the Sub-Fund and in particular the significance of carrying out the operations on financial derivative instruments (exchange traded and OTC), it is fundamental that the Sub-Fund has the possibility to undertake these and other operations through the intermediation of a close partner that allows constant efficiency and flexibility, and in this context these operations will be conducted among others with external entities without common shareholders with the Management Company. In any case, any such operations will observe the strict application of rules concerning conflict of interests and namely rules that determine a clear decision separation of the different areas involved.

D - Additional assets

In addition to the assets referred above in section B), the Sub-Fund may invest in the following assets, subject to the investments limits set forth by applicable law, the Prospectus and the Management Regulations:

[1] "Shares" are defined to be equity participations, as defined by German fund tax law (applicable provisions of the German Investment Tax Act 2018 and administrative decrees issued by the German tax authorities).

(i) Up to 10% of the Sub-Fund's net asset value in other UCITS, including eligible ETFs which have similar investment policies;
(ii) Credit linked notes;
(iii) Non voting preferred shares;
(iv) Derivative instruments quoted on the stock exchange or "over the counter", both to hedge financial risks as well as to leverage, in the following terms;

(a) For hedging purposes, the Sub-Fund may use the following derivatives:

1. Futures and options over interest rates, equity indexes, shares, bonds or exchange rates;
2. Exchange rate forwards;
3. Short term exchange rates, long term interest rate swaps and interest rate and exchange rate swaps and equity swaps and total return swaps;

(b) For leverage purposes, the Sub-Fund may also use the following derivatives:

1. Futures and options over interest rates, equity indexes, shares, bonds or exchange rates;
2. Exchange rate forwards;
3. The Sub-Fund may also invest in certain bonds embedding derivatives with the finality of capturing the risk associated to specific markets or to the valuation expectations for such markets and equity swaps and total return swaps;

(c) Limits:

The risk measurement is done using the absolute Value-at-Risk (VaR) methodology.

The Sub-Fund has daily VaR controls according to internal data, which must comply with pre- defined limits. The VaR level is calculated according to a 99% confidence level.

The VaR of the Sub-fund with or without derivatives will always be inferior to 20% of the NAV of the Sub-Fund.

Considering the Investment Restrictions referred in C/(ii)/2) above, derivatives usage (defined as the sum of the notional of the derivatives used) will expectedly result in a leverage by 80% of the NAV of the Sub-Fund. There are occasions where leverage can reach a high of 200% of NAV.

The usage of derivatives in the main strategy of the Sub-Fund is mainly, but not only, for hedging purpose.

Since the derivatives instruments are highly correlated with the assets of the Sub-Fund, despite an increase in leverage, the overall VaR of the Sub-Fund will mostly be reduced by the usage of derivatives.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable

market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund will not enter into securities financial transaction - SFTs - (as defined in the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) 648/2012), which means
(a) a repurchase transaction, (b) securities or commodities lending and securities or commodities borrowing, (c) a buy-sell back transaction or sell-buy back transaction or (d) a margin lending transaction. Should the Sub-Fund enter into SFTs in the future, the Prospectus will be amended accordingly prior to such use.

The sub-fund is actively managed and references €STR for calculation of the performance fee only. The use of the €STR aims at removing from the performance fee calculation the risk-free performance element. Hence, the Investment Manager is not constrained by the Benchmark and there are no restrictions on the extent to which the fund's performance may deviate from the one of the Benchmark.

The €STR Index is being provided by the European Money Market Institute in its capacity as administrator, as defined in the Benchmark Regulation of the €STR Index (for the purpose of the supplement, the "**Benchmark Administrator**"). As of the date of this visa-stamped Prospectus, the Benchmark Administrator is not yet listed in the register referred to in article 36 of the Benchmarks Regulation, as it has not yet obtained authorisation or registration pursuant to Article 34 of the Benchmarks Regulation. Should the status of the Benchmark Administrator change after the date of this Prospectus, this Supplement will be updated in this respect at the next update.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

2. Risk factors

The main risks the Sub-Fund will face are equity market, interest rate and currency volatility.

An extensive outline of the risk factors applicable to the Sub-Fund may be found under section 9 "RISK FACTORS" in the Prospectus.

The risk measurement is done using the Value-at-Risk (VaR) methodology. The Sub-Fund has daily VaR controls according to internal data, which must comply with pre-defined limits. The VaR level is calculated according to a 99% confidence level

In particular, the following risk factors must be considered in relation to the Sub-Fund:

(i) The risk associated to interest rates fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(ii) The risk associated to equity markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(iii) The risk associated to currency markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(iv) Finally the Sub-Fund is subject to the risks associated with the use of derivative instruments.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in, and who accordingly are willing to immobilize their savings for a minimum recommended period of three years.

4. Reference Currency

The reference currency of the Sub-Fund is the EUR.

5. Units

The Sub-Fund will issue Units of Class "I" which will be available only to Institutional Investors and Class "R" which are primarily designed for retail investors and Class M which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM group.

The Units are capitalisation Units which means Units that do not pay dividends. Fraction of Units will be issued up to 3 decimal places.

This Sub-Fund will issue Units in registered only.

Title to registered Units is evidenced by entries in the Sub-Fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests which are considered made on a Valuation Day shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

The requests for subscription or redemption must be presented at least two Luxembourg Banking days prior to the Valuation Day no later than 2.00 pm Luxembourg time of the day such request is made (accordingly in a week where every day is a Luxembourg Banking Day if a request is presented on Monday no later than 2.00 pm Luxembourg time, Valuation Day will be on Wednesday and the Net Asset Value per Unit will be made public within Thursday or Friday).

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor at least two Luxembourg Banking days prior to Valuation Day. Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time of the day such request is presented; subscription requests received after this deadline shall be deemed to be received on the next following Luxembourg Banking Day. Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Luxembourg Banking Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments

from third parties cannot be accepted.

Settlement of subscription proceeds: within two (2) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor at least two Luxembourg Banking days prior to Valuation Day. Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time of the day such request is presented. Redemption requests received after this deadline shall be deemed to be received on the next following Luxembourg Banking Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Luxembourg Banking Day. A Redemption Charge of up to 3% will be payable to the Management Company (Redemption fees are not charged on units subscribed for more than 6 months). Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor, which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Restrictions on subscriptions and conversions into certain Sub-Funds

A Sub-Fund, or a given Class of the Sub-Fund, may be closed to new subscriptions or conversions into such Sub-Fund or a given Class of the Sub-Fund if, in the opinion of the Management Company, closing is necessary to protect the interests of existing Unitholders.

Such a closing, depending on the Management Company decision, could be limited to new Unitholders.

Without limiting the circumstances where closing may be appropriate, one such circumstance would be where the Sub-Fund or a given Class of the Sub-Fund, has reached a size such that the capacity of the market and/or the capacity of the Investment Manager has been reached, and where to permit further inflows could be detrimental to its performance.

The Sub-Fund or a given Class of the Sub-Fund may be closed to new subscriptions or conversions into such Sub-Fund or a given Class of the Sub-Fund without notice to Unitholders.

Once closed, the Sub-Fund or a given Class of the Sub-Fund, will not be re-opened until, in the opinion of the Management Company, the circumstances which required closure no longer prevail.

Where closures to new subscriptions or conversions into such Sub-fund or a given Class of the Sub-fund occur, the website www.caixabankamlux.com will be amended to indicate the change in status of the applicable Sub-Fund or given Class.

This limitation will not apply to redemptions or conversions out of the Sub-Fund or given Class.

11. Portfolio Manager and Sub-Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U..

The Portfolio Manager has appointed BPI Gestão de Activos, Sociedade Gestora de Fundos de Investimento Mobiliário, SA as Sub-Manager for this Sub-Fund.

12. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts to 1,90% per annum for Class R, 1,40% per annum for Class I Units and 1,10% per annum for Class M units of the average daily net assets of the Sub-Fund.

13. Performance Fee

The Management Company is entitled to a Performance Fee of 20% p.a. A performance fee calculation example is provided here below:

Year	NAV (before Performance Fee)	Adjusted NAV[2]	Hurdle Performance	Target NAV[3](A)	HWM (B)	Greater between (A) and (B)	Outperformance[4]	Performance fee (20%)
1	260.665.284,84	260.353.081,79	-0,0017%	260.348.583,50	260.343.039,50	260.348.583,50	**316.701,34**	63.340,27
2	252.293.095,43	252.287.279,88	-0,0057%	252.272.899,85	255.761.106,11	255.761.106,11	**-3.468.010,68**	-
3	403.879.046,75	403.930.867,00	-0,0039%	403.915.069,04	403.940.309,96	403.940.309,96	**-61.263,21**	-
4	324.275.198,27	323.382.835,39	-0,0071%	323.359.929,80	325.519.503,75	325.519.503,75	**-1.244.305,48**	-
5	283.121.465,59	282.736.811,92	-0,0024%	282.729.914,96	282.728.446,67	282.729.914,96	**391.550,63**	78.310,13

14. Distributor

By virtue of a distribution agreement the Management Company has appointed Banco BPI, SA and Allfunds Bank S.A.U. as a non-exclusive distributors of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

15. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

16. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

[2] The Adjusted NAV is calculated on the basis of the "NAV before Performance Fee" after deducting any costs, liabilities, dividends and Global Management Fees (excluding the performance fees) and is adjusted to take into account all subscriptions and redemptions.

[3] The Target NAV is the notional NAV calculated based on the NAV compounded with the Hurdle Performance.

[4] The Outperformance is equivalent to the "Greater between (A) and (B)" decreased of the NAV.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU0784438805	EUR	€10	NO	NO	N/A	N/A	N/A	1,90%
M	LU2710746038	EUR	€10	NO	NO	N/A	N/A	N/A	1.10%
I	LU0784437740	EUR	€10	NO	NO	N/A	N/A	N/A	1.40%

SIXTH SUPPLEMENT - Maverick Global Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund – Maverick Global Fund **(Maverick Global Fund)**.

1. Investment objectives and strategies

The investment objective of the Sub-Fund is to provide Unitholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets.

The Sub-Fund aims to produce returns by investing in a diversified portfolio of mainly equity securities, including common stocks, preferred stocks, warrants, securities convertible into common stock or other securities indexed to stocks of companies, which in the opinion of the Management Company have a strong potential for growth and where it considers the risk appropriate for the Sub-Fund, in compliance with the investment limits and guidelines of the Fund (as set forth in section 3 of the Prospectus).

For equity markets, the Sub-Fund may invest worldwide and without limitations about region, sector, style or market capitalization. The Sub-Fund may maintain high exposure to small capitalization companies in certain management periods, up to 80% of the net asset value of the Sub-Fund. Unitholders will in any case be regularly informed of the composition of the portfolio by monthly reports.

In addition, the Sub-Fund may invest in public and private debt securities, short-term securities (namely deposit certificates, deposits, interbank applications, commercial bills, treasury bills) and up to 10% of the Sub-Fund's net asset value in other UCITS, including eligible ETFs. They will have an average investment grade (equivalent AAA and BBB- as defined by Standard and Poor's).

The investment in cash, bank deposits, Money Market Instruments and debt securities may temporarily represent a significant portion of the Sub-Fund's net assets in order to protect Unitholders' interests in case of adverse market conditions impacting equity securities.

The Sub-Fund may use financial derivative instruments for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund's investment objective. The Sub-Fund may invest in financial derivative instruments in the form of futures and options traded in official markets such as, but not limited to, EUREX, CMT, CBOT and MEFF, and/or in OTC Derivatives, provided that:

- the underlying consists of financial indices, securities admitted to official listings on stock exchanges, interest rates, foreign exchange rates or currencies, in which the Sub-Fund may invest according to its investment objectives;
- the counterparties to OTC Derivative transactions are institutions subject to prudential supervision, and belonging to the categories approved by the CSSF and;
- the OTC Derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value.

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund.

The Sub-Fund is subject to currency and foreign exchange risks and it will not systematically hedge this risk.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable

market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund will not enter into securities financial transaction - SFTs - (as defined in the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) 648/2012), which means
(a) a repurchase transaction, (b) securities or commodities lending and securities or commodities borrowing, (c) a buy-sell back transaction or sell-buy back transaction or (d) a margin lending transaction. Should the Sub-Fund enter into SFTs in the future, the Prospectus will be amended accordingly prior to such use.

The Sub-Fund will not enter into total return swaps – TRS as defined in point (7) of Article 2 of Regulation (EU) No 648/2012 in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty, or in any other financial derivative having the same characteristics.

The Sub-Fund pursues an actively-managed investment strategy.

The Sub-Fund refers to the following Benchmark: MSCI Europe Total Return Net Index (ticker: MSDEE15N Index) (the “Benchmark”).

The Benchmark is indicated for information purposes only, and the Portfolio Manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund’s portfolio and performance may deviate from the ones of the Benchmark

The investment process is based on an initial core systematic approach performed by the Advisor which identifies potential equity companies based on fundamental ratios. The output of this analysis is evaluated with the Portfolio Manager which may take into account the advice from the Advisor and will tactically manage and implement the portfolio.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

2. Risk factors

The main risks the Sub-Fund will face are equity market, interest rate and currency volatility.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund: Market risk is the general risk attendant to all investments that the Sub-Fund could lose value if the overall security or money markets in which it trades go down. The overall security or money markets may experience short-term volatility as well as extended periods of decline or limited growth. Securities or money markets are influenced by numerous factors and events, including changes of interest rates, prospects for national and world economies, natural disasters, terrorist attacks etc.

(i) The risk of devaluation of the assets of the Sub-Fund, which depends among other factors on the perspectives of economic growth and future profits from companies which have their activities in the Euro Zone. The Sub-Fund will not hedge these risks systematically.
(ii) The risk of the Sub-Fund's credit assets which depends on: (a) the long-term interest rates behaviour, (b) the default risk classification of the securities issuers, and (c) the creditworthiness of the issuer. The Sub-Fund will not systematically hedge this risk.
(iii) Finally, the Sub-Fund is subject to the risks associated to the use of derivative instruments.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in and who accordingly are willing to immobilise their savings for a minimum recommended period within 5 years.

4. Reference Currency

The Reference Currency of the Sub-Fund is the EUR.

5. Units

The Sub-Fund will issue Units of Class "E" and Class "R" which are primarily designed for retail investors. The Units are capitalisation Units which means Units that do not pay dividends.

Fraction of Units will be issued up to 3 decimal places. This Sub-Fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day. The applicable Net Asset Value per Unit for subscription or redemption requests received on a Valuation Day before 2.00 pm Luxembourg time shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Valuation Days.

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day.

Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

There is no minimum subscription amount for Class R Units. The Minimum Subscription Amount for Class E Units is EUR 300,000.

Settlement of subscription proceeds: within two (2) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Compulsory Conversions into different Classes

The Management Company can decide to convert Unitholders holdings in Class E units into Class R units whenever the total investment held is inferior to the Minimum Subscription Amount for Class E Units, in which case the Management Company will give notice to Unitholders.

This will only apply in case of redemptions and not in case of NAV devaluation.

11. Portfolio Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

12. Advisor

The Portfolio Manager has appointed Sánchez Casas Asesores EAF, S.L. with its registered office at calle Emilio Arrieta, 5 - 31002 Pamplona, Spain, a financial advisory firm, to provide advisory services in respect of the Sub-Fund.

13. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts up to 1,50% per annum for Class E Units and up to 1,70% per annum for Class R Units of the average daily net assets of the Sub-Fund.

14. Distributor

By virtue of a distribution agreement the Management Company has appointed Allfunds Bank S.A.U. as non-exclusive distributor of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

15. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

16. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
E	LU2185866196	EUR	€10	NO	NO	300.000	N/A	N/A	Up to 1,50%
R	LU2185866436	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,70%

SEVENTH SUPPLEMENT - BPI European Financial Equities Long/Short Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund - BPI European Financial Equities Long/Short Fund **(BPI European Financial Equities Long/Short Fund)**.

1. Investment objectives and strategies

The investment objective of the Sub-Fund is to provide Unitholders with absolute return by primarily investing directly or indirectly in transferable securities.

A - The Sub-fund has the following investment strategy:

i) The strategy consists of offering investors access to a portfolio mainly composed of shares or similar transferable securities and fixed income instruments, issued by European companies within the financial sector (shares issued by companies such as banks, insurance companies and financial services firms with offices within Europe or whose shares, are listed on a European stock exchange), in which the return is driven by the relative performance of these shares or instruments and not with the absolute performance of their respective markets.

ii) To achieve the above, the strategy consists in the construction of a Long Portfolio (with long positions in shares and derivatives on shares or indices) and a Short Portfolio (with short positions obtained through derivatives). The Sub-fund will implement a strategy that has a "market neutral" bias, as long and short positions imply positive and negative exposures to the equity market and will therefore neutralize the market returns, as the gain in the long/positive positions is mostly eliminated by the loss in the short/negative positions and vice-versa. As such, the strategy will mostly try to capture returns resulting from the relative performance between the securities. In this way, the directional risk of the strategy decreases substantially.

B - The Sub-fund portfolio will be composed of various asset types, namely:

i) Shares, bonds with share subscription rights, bonds convertible into shares (including contingent convertible bonds ("CoCos")), perpetual bonds, any other type of securities which can be considered as Core/Tier 1/Tier 2 capital instruments and any other type of security that grants a subscription right of shares, is convertible into shares or has a remuneration indexed to shares;

ii) Open-ended eligible Exchange Traded Funds ("ETF") in accordance with section 3.1.1 e) of the general part of the prospectus that, in the understanding of the Portfolio Manager, have investment objectives consistent with the one of the Sub-Fund;

iii) Financial derivative instruments listed on the stock Exchange or traded "over the counter" when they have as underlying assets, warrants, and other instruments that allow exposure to indices of European financial sector shares such as futures on indices;

iv) Short term assets (namely certificates of deposit, commercial paper, deposits, money market instruments and Treasury Bills, denominated in Euro or foreign currencies) and cash on an ancillary basis;

C – Total Return Swaps

On what concerns the use of financial derivative instruments, the Sub-Fund will use unfunded total return swaps ("**TRS**"). TRS are derivative contracts as defined in point (7) of Article 2 of Regulation (EU) 648/2012 in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty.

The Sub-fund will use TRS in which the underlying assets are instruments listed above under Investment objectives and strategies under 1 B i) ii) iii). The purpose of such use of these derivatives is to replicate the economic pay out of a short equity position on single stocks. This is consistent with the fact that the main objective of the Sub-fund is to create a long short equities risk profile.

The Sub-fund will give information on the use of TRS in its half-yearly and annual reports. This information will include:

- Global data;
- Concentration data;
- Aggregate transaction data for each type of TRS;
- Safekeeping of collateral received by the Sub-fund as part of TRS; Safekeeping of collateral granted by the Sub-fund as part of TRS; Data on return and cost for each type of TRS.

The maximum proportion of Assets Under Management (AUM) that can be subject to them is 100%, and the expected proportion of AUM (expressed as the sum of notionals) that will be subject to each of them is 50%.

Taking into account the investment policy of the Sub-fund and in particular the significance of carrying out the operations on financial derivative instruments (exchange traded and OTC), it is fundamental that the Sub-fund has the possibility to undertake these and other operations through the intermediation of a close partner that allows constant efficiency and flexibility, and in this context these operations will be conducted among others with external entities without common shareholders with the Management Company.

In any case, a specific selection procedure concerning the selection of such intermediaries will be conducted. Accordingly, there will be a list of authorized counterparties which can be used considering the nature of the assets and the relevant geography. In addition to the main criteria listed in section 6 of the general part of the Prospectus, the selection criteria will among others take into account:

(i) Coverage (markets, geography, asset classes);
(ii) Pricing;
(iii) Swiftness of execution;
(iv) Settlement/clearing capacity;
(v) Rating;
(vi) Reputation;
(vii) Service quality.

In accordance with section 6 of this Prospectus, only cash will be accepted as collateral.

Risk management concerning total return swaps as well as risks linked to collateral management is described in point 4 of this Prospectus.

Any assets subject to total return swaps as well as the collateral received are safe-kept with the Depositary under segregated accounts opened in the name of the Sub-fund.

With regards to TRS, 100% of the revenues (or losses) generated by their execution are allocated to the Sub-Fund. The Portfolio Manager does not charge any additional costs or fees or receive any additional revenues in connection with these transactions. Whilst additional costs may be inherent in certain products, these are imposed by the counterparty based on market pricing, form part of the revenues or losses generated by the relevant product, and are allocated 100% to the Sub-Fund. Details on the actual return and cost for the TRS (in absolute terms and as a percentage of overall returns generated by total return swaps) are published in the Fund's annual reports and accounts.

Counterparties of TRS transactions will in most cases be entities without common shareholders with the Management Company. In any case, any such operations will observe the strict application of rules concerning conflict of interests and namely rules that determine a clear decision separation of the different areas involved.

Investment Restrictions

(i) The Sub-fund will invest continuously at least 51% of its net asset value in shares[5].

(ii) Notwithstanding any legal limits as well as the investment limits and guidelines of the Sub-fund (as set forth in section 3 of the Prospectus), the Sub-fund will be submitted to five different exposure limits that should be cumulatively observed at all times:

1) Securities & ETFs exposure limits: the direct and indirect exposure to shares, all other similar instruments listed under B i) and units of Open-ended eligible Exchange Traded Funds ("ETF") should at all times be between 50% and 200% of the Sub-fund's NAV;

2) Derivatives exposure limits: the net notional value of all derivative instruments should at all times be between -200% and 200% of the Sub-fund's NAV;

3) Net exposure limits: the sum of the two previous limits should at all times be between -50% and 50% of the NAV. For avoidance of doubt a -50% exposure means a net short exposure equivalent of 50% of the value of the NAV of the Sub-fund;

4) Net exposure to Cocos or similar instruments shall not exceed 20% of the Sub-fund's NAV.

5) Net exposure to high yield bonds shall not exceed 10% of the Sub-fund's NAV.

(iii) The Sub-fund can in exceptional circumstances, borrow up to 10% of the NAV of the Sub-fund. Borrowing may only be used on a temporary basis.

(iv) Taking into account the investment policy of the Sub-fund and in particular the significance of carrying out the operations on financial derivative instruments (exchange traded and OTC), it is fundamental that the Sub-fund has the possibility to undertake these and other operations through the intermediation of a close partner that allows constant efficiency and flexibility, and in this context these operations will be conducted with entities without common shareholders with the Management Company. In any case, any such operations will observe the strict application of rules concerning conflict of interests and namely rules that determine a clear decision separation of the different areas involved.

D - Additional assets

In addition to the assets referred above in section B), the Sub-fund may invest in the following assets, subject to the investments limits set forth by applicable law, the Prospectus and the Management Regulations:

(i) Up to 10% of the Sub-Fund's net asset value in other UCITS, including eligible ETFs which have similar investment policies;
(ii) Non-voting preferred shares;
(iii) Derivative instruments quoted on the stock exchange or "over the counter", both to hedge financial risks as well as to leverage, in the following terms;

[5] "Shares" are defined to be equity participations, as defined by German fund tax law (applicable provisions of the German Investment Tax Act 2018 and administrative decrees issued by the German tax authorities).

(a) For hedging purposes, the Sub-fund may use the following derivatives:

1. Futures and options over interest rates, equity indices, shares, bonds or exchange rates;
2. Exchange rate forwards;
3. Short term exchange rates, long term interest rate swaps and interest rate and exchange rate swaps and equity swaps and total return swaps;

(b) For leverage purposes, the Sub-fund may also use the following derivatives:

1. Futures and options over interest rates, equity indexes, shares, bonds or exchange rates;
2. Exchange rate forwards;

(c) Limits:

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund.

The Sub-Fund will not enter into securities financial transaction - SFTs - (as defined in the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) 648/2012), which means (a) a repurchase transaction, (b) securities or commodities lending and securities or commodities borrowing, (c) a buy-sell back transaction or sell-buy back transaction or (d) a margin lending transaction. Should the Sub-Fund enter into SFTs in the future, the Prospectus will be amended accordingly prior to such use.

Up to 10% of the Sub-Fund's net asset value may be invested in transferable securities and money market instruments other than those referred above.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The sub-fund is actively managed and references €STR for calculation of the performance fee only. The use of the €STR aims at removing from the performance fee calculation the risk-free performance element. Hence, the Investment Manager is not constrained by the Benchmark and there are no restrictions on the extent to which the fund's performance may deviate from the one of the Benchmark.

The €STR Index is being provided by the European Money Market Institute in its capacity as administrator, as defined in the Benchmark Regulation of the €STR Index (for the purpose of the supplement, the "**Benchmark Administrator**"). As of the date of this visa-stamped Prospectus, the Benchmark Administrator is not yet listed in the register referred to in article 36 of the

Benchmarks Regulation, as it has not yet obtained authorisation or registration pursuant to Article 34 of the Benchmarks Regulation. Should the status of the Benchmark Administrator change after the date of this Prospectus, this Supplement will be updated in this respect at the next update.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

2. Risk factors

The main risk the Sub-Fund will face is market risk, credit risk, currency risk and counterparty risk. The Sub-Fund will also be exposed to liquidity risk as there are no restrictions to a minimum market capitalization.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-fund:

(i) The risk associated to interest rates fluctuation in general. The Sub-fund will not systematically hedge this risk;

(ii) The risk associated to equity markets fluctuation in general. The Sub-fund will not systematically hedge this risk;

(iii) The risk associated to currency markets fluctuation in general. The Sub-fund will not systematically hedge this risk;

(iv) Finally the Sub-fund is subject to the risks associated with the use of derivative instruments, contingent convertible bonds and sub-investment grade securities (due to the exposure to high yield bonds).

3. Profile of the typical investor

An investment in the Sub-fund should be viewed as a medium to long-term investment. The Sub-fund is intended for investors who can accept the risks associated with the type of assets the Sub-fund invests in, and who accordingly are willing to immobilize their savings for a minimum recommended period of three years.

4. Reference Currency

The reference currency of the Sub-fund is the EUR.

5. Units

The Sub-fund will issue Units of Class "I" which will be available only to Institutional Investors and Class "R" which are primarily designed for retail investors and Class M which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM group.

The Units are capitalisation Units which means Units that do not pay dividends. Fraction of Units

will be issued up to 3 decimal places.

This Sub-fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Sub-fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests which are considered made on a Valuation Day shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

The requests for subscription or redemption must be presented at least two Luxembourg Banking days prior to the Valuation Day no later than 2.00 pm Luxembourg time of the day such request is made (accordingly in a week where every day is a Luxembourg Banking Day if a request is presented on Monday no later than 2.00 pm Luxembourg time, Valuation Day will be on Wednesday and the Net Asset Value per Unit will be made public within Thursday or Friday).

7. Subscription

Units in the Sub-fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor at least two Luxembourg Banking days prior to Valuation Day. Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time of the day such request is presented; subscription requests received after this deadline shall be deemed to be received on the next following Luxembourg Banking Day. Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Luxembourg Banking Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

Settlement of subscription proceeds: within two (2) Luxembourg Banking Days.

8. Redemption

Units in this Sub-fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor at least two Luxembourg Banking days prior to Valuation Day. Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time of the day such request is presented. Redemption requests received after this deadline shall be deemed to be received on the next following Luxembourg Banking Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Luxembourg Banking Day. A Redemption Charge of up to 3% will be payable to the Management Company (Redemption fees are not charged on units subscribed for more than 6 months). Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor, which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Restrictions on subscriptions and conversions into certain Sub-funds

A Sub-Fund, or a given Class of the Sub-fund, may be closed to new subscriptions or conversions into such Sub-fund or a given Class of the Sub-fund if, in the opinion of the Management Company, closing is necessary to protect the interests of existing Unitholders.

Such a closing, depending on the Management Company decision, could be limited to new Unitholders.

Without limiting the circumstances where closing may be appropriate, one such circumstance would be where the Sub-fund or a given Class of the Sub-fund, has reached a size such that the capacity of the market and/or the capacity of the Investment Manager has been reached, and where to permit further inflows could be detrimental to its performance.

The Sub-Fund or a given Class of the Sub-fund, may be closed to new subscriptions or conversions into such Sub-fund or a given Class of the Sub-fund without notice to Unitholders.

Once closed, the Sub-fund or a given Class of the Sub-fund, will not be re-opened until, in the opinion of the Management Company, the circumstances which required closure no longer prevail.

Where closures to new subscriptions or conversions into such Sub-fund or a given Class of the Sub-fund occur, the website www.caixabankamlux.com will be amended to indicate the change in status of the applicable Sub-Fund or given Class.

This limitation will not apply to redemptions or conversions out of the Sub-fund or given Class.

11. Portfolio Manager and Sub-Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

The Portfolio Manager has appointed BPI Gestão de Activos, Sociedade Gestora de Fundos de Investimento Mobiliário, SA as Sub-Manager for this Sub-Fund.

12. Global Management Fee

The Management Company is entitled to a Global Management Fee which includes the remuneration of the Portfolio Manager, the Administrative Agent and the Depositary and Paying Agent. This Global Management Fee amounts to up to 1,70% per annum for Class R, up to 1 % per annum for Class I Units and up to 0,60% per annum for Class M units of the average daily net assets of the Sub-fund and is payable on a monthly basis.

13. Performance Fee

The Management Company is entitled to a Performance Fee of 20% p.a. A performance fee calculation example is provided here below:

Year	NAV (before Performance Fee)	Adjusted NAV[6]	Hurdle Performance	Target NAV[7] (A)	HWM (B)	Greater between (A) and (B)	Outperformance[8]	Performance fee (20%)
1	260.665.284,84	260.353.081,79	-0,0017%	260.348.583,50	260.343.039,50	260.348.583,50	**316.701,34**	63.340,27
2	252.293.095,43	252.287.279,88	-0,0057%	252.272.899,85	255.761.106,11	255.761.106,11	**-3.468.010,68**	-
3	403.879.046,75	403.930.867,00	-0,0039%	403.915.069,04	403.940.309,96	403.940.309,96	**-61.263,21**	-
4	324.275.198,27	323.382.835,39	-0,0071%	323.359.929,80	325.519.503,75	325.519.503,75	**-1.244.305,48**	-
5	283.121.465,59	282.736.811,92	-0,0024%	282.729.914,96	282.728.446,67	282.729.914,96	**391.550,63**	78.310,13

14. Distributor

By virtue of a distribution agreement the Management Company has appointed Banco BPI, SA and Allfunds Bank S.A.U. as a non-exclusive distributors of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

15. Dividends

The Sub-fund only offers capitalisation Units, which aim at accumulating the net income, which is subsequently reflected in the Net Asset Value per Unit.

16. Term of the Sub-fund

The Sub-fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU2351393165	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,70%
M	LU2351393322	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 0,60%
I	LU2351393082	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,00%

[6] The Adjusted NAV is calculated on the basis of the "NAV before Performance Fee" after deducting any costs, liabilities, dividends and Global Management Fees (excluding the performance fees) and is adjusted to take into account all subscriptions and redemptions.

[7] The Target NAV is the notional NAV calculated based on the NAV compounded with the Hurdle Performance.

[8] The Outperformance is equivalent to the "Greater between (A) and (B)" decreased of the NAV.

EIGHTH SUPPLEMENT - Deméter Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund – Deméter Fund (the "**Sub-Fund**").

1. Investment objectives and strategies

The objective of this Sub-Fund is to provide its investors with capital growth, by investing directly and indirectly via eligible UCITS, including eligible ETFs using active and passive core strategies, as well as a set of other specific strategies, in a mixed basket of equity and fixed income securities.

Equity oriented strategies include global flexible equity strategies, but also specific market biases (e.g. growth, value, cyclicals, defensives), specific sector exposure (e.g. health, financial institutions, technology) or specific thematic investments (e.g. artificial intelligence, transport, materials).

Fixed income oriented strategies include global flexible fixed income strategies, but also specific asset classes (e.g. convertible bonds), specific countries (e.g. emerging market bonds), specific currencies (e.g. USD curve) or an opportunistic investment (e.g. local currency funds, short duration funds or high yield funds).

The Sub-Fund may, to a marginal extent and in no case exceeding 10% of its net assets, gain exposure indirectly via UCITS including eligible ETFs, with alternative strategies such as event driven, global macro, relative value, long short, multi-strategy and commodity strategies, to a mixed basket of equity, fixed income and derivative instruments.

The Sub-Fund will invest at least 40% of its net assets in UCITS, including eligible ETFs.

In normal market conditions, the Sub-Fund will seek to be exposed in a balanced way to fixed income securities and to equities. The Sub-Fund will be mainly exposed to developed markets but may have a maximum exposure of 30% of its net assets to emerging markets.

The Sub-Fund may be exposed to fixed income securities including government bonds, credit bonds, emerging market bonds, convertible bonds and covered bonds.

The average credit rating of the fixed income securities is investment-grade. However, the Sub-Fund may be exposed to high yield bonds for up to 25% of its net assets. High yield bonds are fixed income securities rated below investment-grade (i.e. below BBB- or any equivalent rating by a major rating agency or deemed by the Investment Manager to be of equal quality).

Where the Sub-Fund invests directly into fixed income securities and there is a rating downgrade, a corporate action or other conversions (including corporate restructuring events), the 25% limit referred to above may be temporarily exceeded. The Investment Manager will seek to reduce the exposure to such instruments as soon as practicable whilst taking into account the best interest of the investors.

In order to benefit from favourable market circumstances, the Investment Manager may shift the Sub- Fund's portfolio towards a more dynamic composition and be exposed to equities for up to 90% of the Sub-Fund's net assets.

The Sub-Fund may be exposed up to 80% of its net assets to assets denominated in any currency other than the Euro.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money

Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

This sub-fund will not invest in distressed securities nor in commodities.

The Sub-Fund will not enter into Securities Financing Transactions ("**SFTs**") nor Total Return Swaps ("**TRS**"). Should the Sub-Fund enter into SFTs or TRS in the future, the Prospectus will be amended accordingly prior to such use.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time

Investment Process

The investment process includes the following steps:

- in-depth macroeconomic and microeconomic analysis using internal and external inputs. The management teams of the Portfolio Manager provide their respective views and external resources provided by international suppliers are used by the Portfolio Manager, generating investment ideas and asset class preferences;
- the results obtained from these inputs are used to create expected returns and risk;
- the portfolio of the Sub-Fund is constructed with a weighting assigned to different assets using a maximal expected return adjusted by risk;
- the portfolio is monitored on a daily basis and any necessary changes made according to market conditions.

In particular, the Investment Manager does a quantitative screening per asset class, a qualitative analysis and performs a due diligence that takes into account from investment consistency to liquidity risks, of every UCITS, including eligible ETFs that the Investment Manager will select to invest in the portfolio, based on his portfolio construction analysis.

Use of Derivatives

The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund's investment objective. The Sub- Fund will in principle not make an extensive use of derivatives. The Sub-Fund may invest in derivatives in the form of futures and options traded in official markets including, but not limited to, EUREX, CMT, CBOT and MEFF, and/or in financial derivative instruments dealt in over-the counter (OTC derivatives), provided that:

- the underlying consists of financial indices, securities admitted to official listings on stock exchanges, interest rates, foreign exchange rates or currencies, in which the Sub-Fund may invest according to its investment objectives;

• the counterparties to OTC derivative transactions are institutions subject to prudential supervision, and belonging to the categories approved by the Regulatory Authority and; the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value.

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund. The aggregate risk of the portfolio will be actively managed with the aim of limiting the maximum level of volatility.

Subject to the eligibility requirements set in the section "Special Investment and Hedging Techniques", collateral received by the Sub-Fund may consist of cash.

Benchmark

The Sub-Fund pursues an actively-managed investment strategy. The Sub-Fund refers to the following benchmark for comparison purposes: 19,00% MSCI Europe TR Net + 20,00% MSCI USA TR Net (USD) + 3,00% MSCI Japan TR Net (JPY) + 8,00% MSCI Emerging Markets TR Net (USD) + 11,00% ICE BofA 1-3Y All Euro Government + 28,00% ICE BofA 3-5Y All Euro Government + 11,00% ICE BofA 3-5Y Euro Corporate (the "**Benchmark**").

The Portfolio Manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

2. Risk factors

The main risks the Sub-Fund will face are market risk, credit risk, currency risk and counterparty risk. The Sub-Fund will also be exposed to liquidity risk as there are no restrictions to a minimum market capitalization.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-fund:

(i) The risk associated to interest rates fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(ii) The risk associated to equity markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(iii) The risk associated to currency markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(iv) The Sub-Fund is subject to the risks associated with the use of derivative instruments;

(v) Finally, the Sub-Fund is subject to the risks associated with the investment in sub-investment grade securities.

3. Profile of the typical investor

An investment in the Sub-fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-fund invests in, and who accordingly are willing to immobilize their savings for a minimum

recommended period within 5-7 years. The level of risk is that of a balanced fund presenting a higher risk than traditional balanced funds because of the possibility to go up to 90% of net asset value into equities.

4. Reference currency

The Reference Currency of the sub-fund is the EUR.

5. Units

The Sub-fund will issue Units of Class "R" which are primarily designed for retail investors and Class “M” which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM Group.

The Units are capitalisation Units which means Units that do not pay dividends. Fraction of Units will be issued up to 3 decimal places.

This Sub-fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Sub-fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests which are considered made on a Valuation Day shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted. There is no minimum subscription amount for any of the Classes.

Settlement of subscription proceeds: within three (3) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Compulsory Conversions into different Classes

The Management Company can decide to convert Unitholders holdings in Class M units into Class R units whenever the investor cancels an independent advice contract signed with an entity (or company) of the CaixaBank Group.

11. Portfolio Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

12. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts up to 1,50% per annum for Class R Units and up to 0,60% per annum for Class M Units of the average daily net assets of the Sub-Fund.

13. Target Funds Fees

The maximum level of the management fees that may be charged by the other UCITS, including eligible ETFs in which the Sub-Fund intends to invest understood as the investment management fee minus rebates received, if any is 1.80%.

14. Distributor

By virtue of a distribution agreement the Management Company has appointed Allfunds Bank S.A.U. as non-exclusive distributor of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

15. Dividends

The Sub-Fund only offers Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

16. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU2485362334	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,50%
M	LU2485362417	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 0,60%

NINTH SUPPLEMENT - Perseo Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund – Perseo Fund (the "**Sub-Fund**").

1. Investment objectives and strategies

The investment objective of the Sub-Fund is to provide unitholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets. The Sub-Fund aims to produce returns by investing in various asset classes such as fixed income securities and equities and, in normal market conditions, will have a higher exposure to equities than to fixed income securities. The Sub-Fund invests in the various asset classes either directly or indirectly, by investing in UCITS as described in section 3.4.2 of this prospectus, including eligible ETFs, having a similar investment objective, or through the use of derivatives.

The Sub-Fund's exposure to equities is minimum 20% of the net assets and can go up to 75% of the net assets. In normal market conditions, the Investment Manager expects that the Sub-Fund's portfolio will be exposed mainly to equities, but with a moderate as opposed to an aggressive approach to risk.

The Sub-Fund will invest into the equities markets worldwide, mostly focused on the United States of American and Europe and, to a lesser extent, investing into the Asian markets mainly through funds that will cover Japan, China, Taiwan, India and South Korea as the main markets. There is no restriction in terms of market capitalisation or sector in relation to the companies the Sub-Fund intends to seek exposure to.

The Sub-Fund's exposure to fixed income securities is limited to up to 80% of the net assets. In normal market conditions, the Investment Manager expects the fixed income exposure of the Sub-Fund's portfolio to be below the equity exposure. In unfavourable market conditions, the Investment manager will increase the exposure of the Sub-Fund to fixed income and may do so to the fullest extent permitted by the investment limitation referred to above.

The Sub-Fund may invest in or be exposed to fixed income securities of any type (including government bonds and corporate bonds) that will be investment-grade rated for most part. For those fixed income securities whose rating is below BBB- or equivalent by any major rating agency or deemed by the Investment Manager to be of equal quality, ie: sub-investment grade securities, investment will be limited to 20% of the Sub-Fund's net assets. In the context of a rating downgrade, a corporate action or other conversions (including corporate restructuring events), this limit may be exceeded on a temporary basis. In this case, the Portfolio Manager will seek to reduce its exposure to those instruments as soon as practicable, whilst having regard to the best interest of the investors.

The Sub-Fund may be exposed up to 25% in aggregate of its net assets to emerging markets bonds and equities.

The Sub-Fund may be exposed up to 50% of its net assets to assets denominated in any currency other than the Euro.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional

payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

This sub-fund will not invest in distressed securities.

The Sub-Fund will not enter into Securities Financing Transactions ("**SFTs**") nor Total Return Swaps ("**TRS**"). Should the Sub-Fund enter into SFTs or TRS in the future, the Prospectus will be amended accordingly prior to such use.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

Investment Process

The investment process includes the following steps:

- in-depth macroeconomic and microeconomic analysis using internal and external inputs. The management teams of the Portfolio Manager provide their respective views and external resources provided by international suppliers are used by the Portfolio Manager, generating investment ideas and asset class preferences;
- the results obtained from these inputs are used to create expected returns and risk;
- the portfolio of the Sub-Fund is constructed with a weighting assigned to different assets using a maximal expected return adjusted by risk;
- the portfolio is monitored on a daily basis and any necessary changes made according to market conditions.

Use of Derivatives

The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund's investment objective. The Sub- Fund will in principle not make an extensive use of derivatives. The Sub-Fund may invest in derivatives in the form of futures and options traded in official markets including, but not limited to, EUREX, CMT, CBOT and MEFF.

The Sub-Fund will not use derivatives dealt in over-the-counter (OTC derivatives).

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund. The aggregate risk of the portfolio will be actively managed with the aim of limiting the maximum level of volatility.

Subject to the eligibility requirements set in the section "Special Investment and Hedging Techniques", collateral received by the Sub-Fund may consist of cash.

Benchmark

The Sub-Fund pursues an actively-managed investment strategy. The Sub-Fund refers to the following benchmark for comparison purposes: 23,28% MSCI Europe TR Net + 24,50% MSCI

USA TR Net (USD) + 3,68% MSCI Japan TR Net (JPY) + 9,80% MSCI Emerging Markets TR Net (USD)+ 8,52%, ICE BofA 1-3Y All Euro Government + 21,70% ICE BofA 3-5Y All Euro Government + 8,52% ICE BofA 3-5Y Euro Corporate (the "**Benchmark**"). The Portfolio Manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

2. Risk factors

The main risks the Sub-Fund will face are market risk, credit risk, currency risk and counterparty risk. The Sub-Fund will also be exposed to liquidity risk as there are no restrictions to a minimum market capitalization.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-fund:

(i) The risk associated to interest rates fluctuation in general. The Sub-fund will not systematically hedge this risk;

(ii) The risk associated to equity markets fluctuation in general. The Sub-fund will not systematically hedge this risk;

(iii) The risk associated to currency markets fluctuation in general. The Sub-fund will not systematically hedge this risk;

(iv) The Sub-fund is subject to the risks associated with the use of derivative instruments;

(v) Finally, the Sub-Fund is subject to the risks associated with the investment in sub-investment grade securities.

3. Profile of the typical investor

An investment in the Sub-fund should be viewed as a medium to long-term investment. The Sub-fund is intended for investors who can accept the risks associated with the type of assets the Sub-fund invests in, and who accordingly are willing to immobilize their savings for a minimum recommended period within 5-7 years. The level of risk is that of a moderate asset allocation.

4. Reference currency

The Reference Currency of the sub-fund is the EUR.

5. Units

The Sub-fund will issue Units of Class "R" which are primarily designed for retail investors, Class "E" which are primarily designed for retail investors with a requirement of Minimum Subscription Amount and Minimum Holding Amount, and Class "M" which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM Group.

The Units are capitalisation Units which means Units that do not pay dividends. Fraction of Units will be issued up to 3 decimal places. This Sub-fund will issue Units in registered form only. Title to registered Units is evidenced by entries in the Sub-fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests which are considered made on a Valuation Day shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

There is no minimum subscription amount for Class R and M Units. The Minimum Subscription Amount and Minimum Holding Amount for Class E Units is EUR 100,000.

Settlement of subscription proceeds: within three (3) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made. Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-

Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Compulsory Conversions into different Classes

The Management Company can decide to convert Unitholders holdings in Class M units into Class R units whenever the total investment held is inferior to the Minimum Subscription Amount for Class M Units, in which case the Management Company will give notice to Unitholders.

This will only apply in case of redemptions and not in case of NAV devaluation.

11. Portfolio Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

12. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts up to 1,50% per annum for Class R Units, up to 1,25% for Class E Units, and up to 0,60% per annum for Class M Units of the average daily net assets of the Sub-Fund.

13. Target Funds Fees

The maximum level of the management fees that may be charged by the other UCITS, including eligible ETFs in which the Sub-Fund intends to invest understood as the investment management fee minus rebates received, if any is 1.80%.

14. Distributor

By virtue of a distribution agreement the Management Company has appointed Allfunds Bank S.A.U. as non-exclusive distributor of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

15. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

16. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU2485362508	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,50%
E	LU2839201949	EUR	€10	NO	NO	100.000	100.000	N/A	Up to 1,25%
M	LU2485362680	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 0,60%

TENTH SUPPLEMENT - Sapere Aude Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund – Sapere Aude Fund (the "**Sub-Fund**").

1. Investment objectives and strategies

The objective of this Sub-Fund is to provide its investors with capital growth, by investing most of its assets in eligible fixed income and equity UCITS.

The Sub-Fund will invest at least 60% of its net assets in UCITS including eligible ETFs. As such, the Sub-Fund will qualify as a fund of funds.

Equity oriented strategies include global flexible equity strategies, but also specific market biases (e.g. growth, value, cyclicals, defensives), specific sector exposure (e.g. health, financial institutions, technology) or specific thematic investments (e.g. artificial intelligence, transport, materials).

Fixed income oriented strategies include global flexible fixed income strategies, but also specific asset classes (e.g. convertible bonds), specific countries (e.g. emerging market bonds), specific currencies (e.g. USD curve) or an opportunistic investment (e.g. local currency funds or short duration funds).

The Sub-Fund's direct and indirect exposure to equities via other UCITS is minimum 75 % of the net assets and can go up to 100% of the net assets. In normal market conditions, the Portfolio Manager expects that a large majority of the Sub-Fund's portfolio will be exposed to equities.
The Sub-Fund will not actively seek exposure to fixed income securities including government bonds, credit bonds, emerging market bonds, convertible bonds and covered bonds, however it may have a direct and indirect exposure to fixed income securities of up to 15% of its net assets.

The average credit rating of the fixed income securities is investment-grade. However, the Sub-Fund may be exposed to high yield bonds for up to 15% of its net assets.

Where the Sub-Fund invests directly into fixed income securities and there is a rating downgrade, a corporate action or other conversions (including corporate restructuring events), the 15% limit referred to above may be temporarily exceeded. The Investment Manager will seek to reduce the exposure to such instruments as soon as practicable whilst taking into account the best interest of the investors"

The Sub-Fund will not have direct exposure to emerging markets but may have a maximum exposure of 30% of its net assets indirectly to emerging markets through UCITS, although will be not its principal objective.

The Sub-Fund may be exposed to assets denominated in GBP, USD and JPY currency other than the Euro.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net

assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund will not enter into Securities Financing Transactions ("SFTs") nor Total Return Swaps ("TRS"). Should the Sub-Fund enter into SFTs or TRS in the future, the Prospectus will be amended accordingly prior to such use.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

Investment Process

The investment process includes the following steps:

- in-depth macroeconomic and microeconomic analysis using internal and external inputs. The management teams of the Portfolio Manager provide their respective views and external resources provided by international suppliers are used by the Portfolio Manager, generating investment ideas and asset class preferences;
- the results obtained from these inputs are used to create expected returns and risk;
- the portfolio of the Sub-Fund is constructed with a weighting assigned to different assets using a maximal expected return adjusted by risk;
- the portfolio is monitored on a daily basis and any necessary changes made according to market conditions.

In particular, the Portfolio Manager does a quantitative screening per asset class, a qualitative analysis and performs a due diligence that takes into account from investment consistency to liquidity risks, of every UCITS that the Portfolio Manager will select to invest in the portfolio, based on his portfolio construction analysis.

Use of Derivatives

The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund's investment objective. The Sub- Fund will in principle not make an extensive use of derivatives. The Sub-Fund may invest in derivatives in the form of futures and options traded in official markets including, but not limited to, EUREX, CMT, CBOT and MEFF, and/or in financial derivative instruments dealt in over-the counter (OTC derivatives), provided that:

- the underlying consists of financial indices, securities admitted to official listings on stock exchanges, interest rates, foreign exchange rates or currencies, in which the Sub-Fund may invest according to its investment objectives;
- the counterparties to OTC derivative transactions are institutions subject to prudential supervision, and belonging to the categories approved by the Regulatory Authority and;
- the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value.

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund.

The aggregate risk of the portfolio will be actively managed with the aim of limiting the maximum level of volatility.

Subject to the eligibility requirements set in the section “Special Investment and Hedging Techniques”, collateral received by the Sub-Fund may consist of cash.

Benchmark

The Sub-Fund pursues an actively-managed investment strategy. The Sub-Fund refers to the following benchmark for comparison purposes: 33,25% MSCI Europe TR Net + 35,00% MSCI USA TR Net (USD) + 5,25% MSCI Japan TR Net (JPY) + 14,00% MSCI Emerging Markets TR Net (USD) + 2,75%ICE BofAML 1-3Y Euro Government + 7,00% ICE BofAML 3-5Y Euro Government + 2,75% ICE BofAML 3-5Y Euro Corporate (the “Benchmark”).

The Portfolio Manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund’s portfolio and performance may deviate from the ones of the Benchmark.

2. Risk factors

The main risks the Sub-Fund will face are market risk, credit risk, currency risk and counterparty risk. The Sub-Fund will also be exposed to liquidity risk as there are no restrictions to a minimum market capitalization.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund:

(i) The risk associated to interest rates fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(ii) The risk associated to equity markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(iii) The risk associated to currency markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(iv) Finally the Sub-Fund is subject to the risks associated with the use of derivative instruments.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in, and who accordingly are willing to immobilize their savings for a minimum recommended period within 5-7 years. The level of risk is that of a moderate asset allocation.

4. Reference currency

The Reference Currency of the Sub-Fund is the EUR.

5. Units

The Sub-Fund will issue Units of Class "R" which are primarily designed for retail investors and Class “M” which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group

where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM Group.

The Units are capitalisation Units which means Units that do not pay dividends. Fraction of Units will be issued up to 3 decimal places.

This Sub-Fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Sub-Fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests which are considered made on a Valuation Day shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

There is no minimum subscription amount.

Settlement of subscription proceeds: within three (3) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.
Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Compulsory Conversions into different Classes

The Management Company can decide to convert Unitholders holdings in Class M units into Class R units whenever the investor cancels an independent advice contract signed with an entity (or company) of the CaixaBank Group.

11. Portfolio Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

12. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts up to 1,50% per annum for Class R Units and up to 0,60% per annum for Class M Units of the average daily net assets of the Sub-Fund.

13. Target Funds Fees

The maximum level of the management fees that may be charged by the other UCITS in which the Sub- Fund intends to invest understood as the investment management fee minus rebates received, if any is 1.80%.

14. Distributor

By virtue of a distribution agreement the Management Company has appointed Allfunds Bank S.A.U. as non-exclusive distributor of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

15. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

16. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU2570751508	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,50%
M	LU2570751680	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 0,60%

ELEVENTH SUPPLEMENT - Quadrivium Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund – Quadrivium Fund (the "**Sub-Fund**").

1. Investment objectives and strategies

The investment objective of the Sub-Fund is to provide unitholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets. The Sub-Fund aims to produce returns by investing in various asset classes such as fixed income securities and equities.

The Sub-Fund invests in the various asset classes either directly or indirectly, by investing in UCITS as described in section 3.4.2 of this Prospectus, including eligible ETFs, having a similar investment objective, or through the use of derivatives.

The Sub-Fund's direct and indirect exposure to equities via other UCITS, is limited up to 80% of the net assets.

The Sub-Fund's exposure to fixed income securities is minimum 20% of the net assets and can go up to 100% of the net assets.

Investments in fixed income securities include government bonds, credit bonds, emerging market bonds, convertibles bonds and covered bonds.

The Sub-Fund may be exposed up to 30% in aggregate of its net assets to emerging markets bonds and equities.

The Sub-Fund may invest in or be exposed to sub-investment grade fixed income securities (with a rating below BBB- or equivalent by any major rating agency or deemed by the Investment Manager to be of equal quality). It may also be exposed to such securities via target UCITS. Investment in these securities will not exceed 20% of the Sub-Fund's net assets. In the context of a rating downgrade, a corporate action or other conversions (including corporate restructuring events), this limit may be exceeded on a temporary basis. In this case, the Investment Manager will seek to reduce its exposure to those instruments as soon as practicable whilst having regard to the best interest of the investor.

The Sub-Fund may be exposed up to 60% of its net assets to assets denominated in any currency other than the Euro.

To achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

This Sub-Fund will not invest in distressed securities.

The Sub-Fund will not enter into Securities Financing Transactions ("**SFTs**") nor Total Return Swaps ("**TRS**"). Should the Sub-Fund enter into SFTs or TRS in the future, the Prospectus will be amended accordingly prior to such use.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

Investment Process

The investment process includes the following steps:

- in-depth macroeconomic and microeconomic analysis using internal and external inputs. The management teams of the Portfolio Manager provide their respective views and external resources provided by international suppliers are used by the Portfolio Manager, generating investment ideas and asset class preferences;
- the results obtained from these inputs are used to create expected returns and risk;
- the portfolio of the Sub-Fund is constructed with a weighting assigned to different assets using a maximal expected return adjusted by risk;
- the portfolio is monitored on a daily basis and any necessary changes made according to market conditions.

Use of Derivatives

The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund's investment objective. The Sub- Fund will in principle not make an extensive use of derivatives. The Sub-Fund may for such purposes hold derivatives in the form of futures and options traded in official markets including, but not limited to, EUREX, CMT, CBOT and MEFF.

The Sub-Fund will not use derivatives dealt in over-the-counter (OTC derivatives).

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund. The aggregate risk of the portfolio will be actively managed with the aim of limiting the maximum level of volatility.

Subject to the eligibility requirements set in the section "Special Investment and Hedging Techniques", collateral received by the Sub-Fund may consist of cash.

Derivative gearing may increase the volatility of the Sub-Fund's unit price by potentially magnifying gains and losses from the Sub-Fund's investments. The value and liabilities associated with leveraged investment strategies can be more variable than the traditional investments and there may be greater exposure to possible losses. Accordingly, a geared fund may be regarded as having a higher risk profile than a comparable fund which has no derivative gearing.

Benchmark

The Sub-Fund pursues an actively-managed investment strategy. The Sub-Fund refers to the following benchmark for comparison purposes: 15,20% MSCI Europe TR Net+ 16,00% MSCI USA TR Net (USD) + 2,40% MSCI Japan TR Net (JPY) + 6,40% MSCI Emerging Markets TR Net (USD) + 13,20%ICE BofA 1-3Y All Euro Government + 33,60% ICE BofA 3-5Y All Euro Government + 13,20% ICE BofA 3-5Y Euro Corporate (the "**Benchmark**").

The Portfolio Manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

2. Risk factors

The main risks the Sub-Fund will face are market risk, credit risk, currency risk and counterparty risk. The Sub-Fund will also be exposed to liquidity risk as there are no restrictions to a minimum market capitalization.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund:

(i) The risk associated to interest rates fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(ii) The risk associated to equity markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(iii) The risk associated to currency markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(iv) Finally the Sub-Fund is subject to the risks associated with the use of derivative instruments;

(v) The Sub-Fund is able to invest in emergent market bonds which involves the risks associated to emerging markets; and

(vi) the Sub-Fund is subject to the risks associated with the investment in sub-investment grade securities.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-fund invests in, and who accordingly are willing to immobilize their savings for a minimum recommended period within 5-7 years. The level of risk is that of a moderate asset allocation.

4. Reference Currency

The Reference Currency of the Sub-Fund is the EUR.

5. Units

The Sub-fund will issue Units of Class "R" which are primarily designed for retail investors and Class “M” which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM Group.

The Units are capitalisation Units which means Units that do not pay dividends. Fraction of Units

will be issued up to 3 decimal places.

This Sub-Fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Sub-fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests which are considered made on a Valuation Day shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

There is no minimum subscription amount for Class R neither Class M units. Settlement of subscription proceeds: within three (3) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-

Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Compulsory Conversions into different Classes

The Management Company can decide to convert Unitholders holdings in Class M units into Class R units whenever the investor cancels an independent advice contract signed with an entity (or company) of the CaixaBank Group.

This will only apply in case of redemptions and not in case of NAV devaluation.

11. Portfolio Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management SGIIC, S.A.U.

12. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts up to 1,50% per annum for Class R Units and up to 0,60% per annum for Class M Units of the average daily net assets of the Sub-Fund.

13. Target Funds Fees

The maximum level of the management fees that may be charged by the other UCITS, including eligible ETFs in which the Sub-Fund intends to invest understood as the investment management fee minus rebates received, if any is 1.80%.

14. Distributor

By virtue of a distribution agreement the Management Company has appointed Allfunds Bank S.A.U. as non-exclusive distributor of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

15. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

16. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU2702926663	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,50%
M	LU2702926747	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 0,60%

TWELFTH SUPPLEMENT - Eneas Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund – Eneas Fund (the "**Sub-Fund**").

1. Investment objectives and strategies

The investment objective of the Sub-Fund is to provide unitholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets. The Sub-Fund aims to produce returns by investing in various asset classes such as fixed income securities and equities and, in normal market conditions, will have a higher exposure to equities than to fixed income securities.

The Sub-Fund invests in the various asset classes either directly or indirectly, by investing in UCITS as described in section 3.4.2 of this Prospectus, including eligible ETFs, having a similar investment objective, or through the use of derivatives.

The Sub-Fund will invest at least 60% of its net assets in UCITS, including eligible ETFs. As such, the Sub-Fund will qualify as a fund of funds.

The Sub-Fund can have an indirect exposure to various assets by investing through UCITS, including eligible ETFs. The indirect exposure to commodities and real estate may be up to 20% respectively and will be acquired by investing in eligible UCITS, including eligible ETFs. The indirect exposure to real estate may also be acquired by investing in eligible closed-ended Real Estate Investment Trusts (REITs).

The Sub-Fund's direct and indirect exposure to equities via other UCITS is minimum 20 % of the net assets and can go up to 100% of the net assets. In normal market conditions, the Portfolio Manager expects that a majority of the Sub-Fund's portfolio will be exposed to equities.

The Sub-Fund would not primarily seek exposure to fixed income securities including government bonds, credit bonds, emerging market bonds, convertible bonds and covered bonds, however it may have a direct and indirect exposure to fixed income securities of up to 80% of its net assets. This exposure may be reached in cases of high volatility of the equity market or adverse market conditions, such as any material performance decline in equity markets.

The Sub-Fund may be exposed up to 35% in aggregate of its net assets to emerging markets bonds and equities.

The Sub-Fund may invest in or be exposed to sub-investment grade fixed income securities (with a rating below BBB- or equivalent by any major rating agency or deemed by the Investment Manager to be of equal quality). It may also be exposed to such securities via target UCITS. Investment in these securities will not exceed 20% of the Sub-Fund's net assets. In the context of a rating downgrade, a corporate action or other conversions (including corporate restructuring events), this limit may be exceeded on a temporary basis. In this case, the Investment Manager will seek to reduce its exposure to those instruments as soon as practicable whilst having regard to the best interest of the investor.

The Sub-Fund may be exposed up to 70 % of its net assets to assets denominated in any currency other than the Euro.

To achieve the Sub-Fund's investment goals, for treasury purposes and/or in case of unfavourable market conditions, it may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as

amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

This sub-fund will not invest in distressed securities.

The Sub-Fund will not enter into Securities Financing Transactions ("**SFTs**") nor Total Return Swaps ("**TRS**"). Should the Sub-Fund enter into SFTs or TRS in the future, the Prospectus will be amended accordingly prior to such use.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

Investment Process

The investment process includes the following steps:

- in-depth macroeconomic and microeconomic analysis using internal and external inputs. The management teams of the Portfolio Manager provide their respective views and external resources provided by international suppliers are used by the Portfolio Manager, generating investment ideas and asset class preferences;
- the results obtained from these inputs are used to create expected returns and risk;
- the portfolio of the Sub-Fund is constructed with a weighting assigned to different assets using a maximal expected return adjusted by risk;
- the portfolio is monitored on a daily basis and any necessary changes made according to market conditions.

Use of Derivatives

The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund's investment objective. The Sub-Fund will in principle not make an extensive use of derivatives. The Sub-Fund may for such purposes hold derivatives in the form of futures and options traded in official markets including, but not limited to, EUREX, CMT, CBOT and MEFF.

The Sub-Fund will not use derivatives dealt in over-the-counter (OTC derivatives).

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund. The aggregate risk of the portfolio will be actively managed with the aim of limiting the maximum level of volatility.

Subject to the eligibility requirements set in the section "Special Investment and Hedging Techniques", collateral received by the Sub-Fund may consist of cash. Derivative gearing may increase the volatility of the Sub-Fund's unit price by potentially magnifying gains and losses from the Sub-Fund's investments. The value and liabilities associated with leveraged investment strategies can be more variable than the traditional investments and there may be greater exposure to possible losses. Accordingly, a geared fund may be regarded as having a higher risk profile than a comparable fund which has no derivative gearing.

Benchmark

The Sub-Fund pursues an actively-managed investment strategy. The Sub-Fund refers to the following benchmark for comparison purposes: 22,80% MSCI Europe TR Net + 24% MSCI USA TR Net (USD) + 3,60% MSCI Japan TR Net (JPY) + 9,60% MSCI Emerging Markets TR Net (USD) + 8,80% ICE BofA 1-3Y All Euro Government + 22,40% ICE BofA 3-5Y All Euro Government + 8,80% ICE BofA 3-5Y Euro Corporate (the "**Benchmark**").

The Portfolio Manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

2. Risk factors

The main risks the Sub-Fund will face are market risk, credit risk, currency risk and counterparty risk. The Sub-Fund will also be exposed to liquidity risk as there are no restrictions to a minimum market capitalization.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund:

(i) The risk associated to interest rates fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(ii) The risk associated to equity markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(iii) The risk associated to currency markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;

(iv) The Sub-Fund is subject to the risks associated with the use of derivative instruments;

(v) The Sub-Fund is subject to the risks associated with the investment in emerging markets;

(vi) The Sub-Fund is subject to the risks associated with the investment in sub-investment grade securities.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in, and who accordingly are willing to immobilize their savings for a minimum recommended period within 5-7 years. The level of risk is that of a moderate asset allocation.

4. Reference Currency

The Reference Currency of the sub-fund is the EUR.

The Sub-fund will issue Units of Class "R" which are primarily designed for retail investors and Class "M" which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2)

the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM Group.

The Units are capitalisation Units which means Units that do not pay dividends. Fraction of Units will be issued up to 3 decimal places.

This Sub-Fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Sub-Fund's register. Unitholders will receive a written confirmation of their unitholding.

5. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests which are considered made on a Valuation Day shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

6. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

There is no minimum subscription amount for Class R neither Class M units. Settlement of subscription proceeds: within three (3) Luxembourg Banking Days.

7. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

8. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class

of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

9. Compulsory Conversions into different Classes

The Management Company can decide to convert Unitholders holdings in Class M units into Class R units whenever the investor cancels an independent advice contract signed with an entity (or company) of the CaixaBank Group.

This will only apply in case of redemptions and not in case of NAV devaluation.

10. Portfolio Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

11. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts up to 1,50% per annum for Class R Units and up to 0,60% per annum for Class M Units of the average daily net assets of the Sub-Fund.

12. Target Funds Fees

The maximum level of the management fees that may be charged by the other UCITS, including eligible ETFs, in which the Sub-Fund intends to invest understood as the investment management fee minus rebates received, if any is 1.80%.

13. Distributor

By virtue of a distribution agreement the Management Company has appointed Allfunds Bank S.A.U. as non-exclusive distributor of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

14. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

15. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU2703065511	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,50%
M	LU2703065602	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 0,60%

THIRTEENTH SUPPLEMENT - Alabea Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund – Alabea Fund (the "**Sub-Fund**").

1. Investment objectives and strategies

The investment objective of the Sub-Fund is to provide its unitholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets. The Sub-Fund aims to produce capital growth, by investing, directly or indirectly through UCITS (including eligible ETFs), most of its assets in eligible fixed income and equity securities.

The Sub-Fund may be exposed directly or indirectly to equities markets worldwide for up to 60% of the Sub-Fund's net assets in aggregate.

The Sub-Fund may also be exposed directly or indirectly to fixed income securities for up to 100% of its net assets. Exposure to fixed income securities may include government bonds, perpetual bonds, Green Bonds, credit bonds, emerging market bonds, convertible bonds (including contingent convertible bonds), and covered bonds. The Sub-Fund may directly invest up to 10% of its net assets in perpetual bonds, up to 20% of its net assets in Green Bonds, and up to 5% of its net assets in contingent convertible bonds.

The Sub-Fund may also invest in sub-investment grade fixed income securities (with a rating below BBB- (i.e.: high yield bonds) or equivalent by any major rating agency or deemed by the Investment Manager to be of equal quality). Investment in these securities will not exceed 10% of the Sub-Fund's net assets. In the context of a rating downgrade, a corporate action or other conversions (including corporate restructuring events), this limit may be exceeded on a temporary basis. In this case, the Investment Manager will seek to reduce its exposure to those instruments as soon as practicable whilst having regard to the best interest of the investor.

The Sub-Fund may be exposed up to 20% of its net assets to emerging market bonds and equities, including indirect exposure via target funds to Mainland China. The Sub-Fund will not invest directly in Mainland China.

The Sub-Fund may have exposure of up to 50% of its net assets to assets denominated in a currency other than the Euro.

The Sub-Fund may, to a marginal extent and in no case exceeding 15% of its net assets, gain exposure to alternative asset classes, such as commodities and real estate. Such exposure may only be gained through investments in UCITS, including eligible ETFs.

The Sub-Fund may also invest up to 80% of its net assets in Money Market Instruments referred to under paragraph 3.1.1 of the General Part of the Prospectus, under exceptional market circumstances, such as equity market downturns, periods of heightened interest rate volatility, macroeconomic or geopolitical shocks, or liquidity needs arising from significant redemptions or portfolio rebalancing. Such exposure to Money Market Instruments does not form part of the Sub-Fund's core investment policy. The Sub-Fund's weighted average maturity will be at least 6 months. "Weighted average maturity" means the measure of the average length of time to maturity of all of the underlying securities in the Sub-Fund weighted to reflect their relative holdings.

Notwithstanding the above, the Sub-Fund, to achieve its investment goals, for treasury purposes and/or in case of unfavourable market conditions, may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund will not enter into Securities Financing Transactions ("**SFTs**") nor Total Return Swaps ("**TRS**"). Should the Sub-Fund enter into SFTs or TRS in the future, the Prospectus will be amended accordingly prior to such use.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

Investment Process

The investment process includes the following steps:

- in-depth macroeconomic and microeconomic analysis using internal and external inputs. The management teams of the Portfolio Manager provide their respective views and external resources provided by international suppliers are used by the Portfolio Manager, generating investment ideas and asset class preferences;
- the results obtained from these inputs are used to create expected returns and risk;
- the portfolio of the Sub-Fund is constructed with a weighting assigned to different assets using a maximal expected return adjusted by risk;
- the portfolio is monitored on a daily basis and any necessary changes made according to market conditions.

In particular, the Portfolio Manager does a quantitative screening per asset class, a qualitative analysis and performs a due diligence that takes into account from investment consistency to liquidity risks, of every UCITS that the Portfolio Manager will select to invest in the portfolio, based on its portfolio construction analysis.

Use of Derivatives

The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund's investment objective. The Sub-Fund will in principle not make an extensive use of derivatives. The Sub-Fund may for such purposes hold derivatives in the form of futures and options traded in official markets including, but not limited to, EUREX, CMT, CBOT and MEFF.

The Sub-Fund will not use derivatives dealt in over the counter (OTC derivatives).

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund. The aggregate risk of the portfolio will be actively managed with the aim of limiting the maximum level of volatility.

Subject to the eligibility requirements set in the section "Special Investment and Hedging Techniques", collateral received by the Sub-Fund may consist of cash. Derivative gearing may increase the volatility

of the Sub-Fund's unit price by potentially magnifying gains and losses from the Sub-Fund's investments. The value and liabilities associated with leveraged investment strategies can be more variable than the traditional investments and there may be greater exposure to possible losses. Accordingly, a geared fund may be regarded as having a higher risk profile than a comparable fund which has no derivative gearing.

Benchmark

The Sub-Fund pursues an actively managed investment strategy. The Sub-Fund refers to the following benchmark for comparison purposes: 8,00% MSCI Europe TR Net (M7EU) + 9,60% MSCI USA TR Net EUR (MSDEUSN) + 2,40% MSCI Emerging Markets TR Net EUR (MSDEEEMN) + 9,60% ICE BofA 1-3 Year All Euro Government Index (E1AS)+ 16% ICE BofA 3-5 Year All Euro Government Index (E2AS)+ 22,40% ICE BofA 1-3 Year Euro Corporate Index (ER01)+ 17,60% ICE BofA 3-5 Year Euro Corporate Index (ER02) + 2,40% Bloomberg US Treasury Total Return Unhedged (LUATTRUU) + 4,00% Bloomberg US Corporate Total Return Value Unhedged USD (LUACTRUU) + 8,00% ICE BofA ESTR Overnight Rate (LEC0) (the "**Benchmark**").

The Portfolio Manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

2. Risk factors

The main risks the Sub-Fund will face are market risk, credit risk, currency risk and counterparty risk. The Sub-Fund will also be exposed to liquidity risk as there are no restrictions to a minimum market capitalization.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund:

(i) The risk associated to interest rates fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(ii) The risk associated to equity markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(iii) The risk associated to currency markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(iv) The Sub-Fund is subject to the risks associated with the use of derivative instruments;
(v) The Sub-Fund is subject to the risks associated with the investment in emerging markets;
(vi) The Sub-Fund is subject to the risks associated with the investment in sub-investment grade securities;
(vii) The Sub-Fund is subject to the risks associated with the investment in convertible securities and contingent convertible securities.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in, and who accordingly are willing to immobilize their savings for a minimum recommended period of 5 years. The level of risk is that of a moderate asset allocation.

4. Reference Currency

The Reference Currency of the sub-fund is the EUR.

The Sub-Fund will issue Units of Class "R" which are primarily designed for retail investors and Class "M" which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM Group.

The Units are capitalisation Units which means Units that do not pay dividends. Fraction of Units will be issued up to 3 decimal places.

This Sub-Fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Sub-Fund's register. Unitholders will receive a written confirmation of their unitholding.

5. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests which are considered made on a Valuation Day shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

6. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

There is no minimum subscription amount for Class R neither Class M units. Settlement of subscription proceeds: within three (3) Luxembourg Banking Days.

7. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

8. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

9. Compulsory Conversions into different Classes

The Management Company can decide to convert Unitholders holdings in Class M units into Class R units whenever the investor cancels an independent advice contract signed with an entity (or company) of the CaixaBank Group.

10. Portfolio Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

11. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts up to 1,50% per annum for Class R Units and up to 0,60% per annum for Class M Units of the average daily net assets of the Sub-Fund.

12. Target Funds Fees

The maximum level of the management fees that may be charged by the other UCITS, including eligible ETFs, in which the Sub-Fund intends to invest understood as the investment management fee minus rebates received, if any is 1.80%.

13. Distributor

By virtue of a distribution agreement the Management Company has appointed Allfunds Bank S.A.U. as non-exclusive distributor of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

14. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is

subsequently reflected in the Net Asset Value per Unit.

15. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU3108423628	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,50%
M	LU3108423891	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 0,60%

FOURTEENTH SUPPLEMENT - Eos Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund – Eos Fund (the "**Sub-Fund**").

1. Investment objectives and strategies

The investment objective of the Sub-Fund is to provide its unitholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets. The Sub-Fund aims to produce capital growth, by investing, directly or indirectly through UCITS (including eligible ETFs), most of its assets in eligible fixed income and equity securities.

The Sub-Fund may be exposed directly or indirectly to equities markets worldwide. The minimum equity exposure will be 30% of the Sub-Fund's net assets and may reach up to 70% of the Sub-Fund's net assets in aggregate.

The Sub-Fund may also be exposed directly or indirectly to fixed income securities for up to 70% of its net assets. Exposure to fixed income securities may include government bonds, perpetual bonds, Green Bonds, credit bonds, emerging market bonds, convertible bonds (including contingent convertible bonds), and covered bonds. The Sub-Fund may directly invest up to 20% of its assets in perpetual bonds, up to 20% of its net assets in Green Bonds and up to 5% of its net assets in contingent convertible bonds.

The Sub-Fund may be exposed directly or indirectly to sub-investment grade fixed income securities (with a rating below BBB- (i.e.: high yield bonds) or equivalent by any major rating agency or deemed by the Investment Manager to be of equal quality). Investment in these securities will not exceed 20% of the Sub-Fund's net assets. In the context of a rating downgrade, a corporate action or other conversions (including corporate restructuring events), this limit may be exceeded on a temporary basis. In this case, the Investment Manager will seek to reduce its exposure to those instruments as soon as practicable whilst having regard to the best interest of the investor.

The Sub-Fund may be exposed up to 25% of its net assets to emerging market bonds and equities, including indirect exposure via target funds to Mainland China. The Sub-Fund will not invest directly in Mainland China.

The Sub-Fund may invest in assets denominated in any OECD country currency.

The Sub-Fund may, to a marginal extent and in no case exceeding 20% of its net assets, gain exposure to alternative asset classes, such as commodities and real estate. Such exposure may only be gained through investments in UCITS, including eligible ETFs.

The Sub-Fund, to achieve its investment goals, for treasury purposes and/or in case of unfavourable market conditions, may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund will not enter into Securities Financing Transactions ("**SFTs**") nor Total Return Swaps ("**TRS**"). Should the Sub-Fund enter into SFTs or TRS in the future, the Prospectus will be amended

accordingly prior to such use.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

2. Investment Process

The investment process includes the following steps:

- in-depth macroeconomic and microeconomic analysis using internal and external inputs. The management teams of the Portfolio Manager provide their respective views and external resources provided by international suppliers are used by the Portfolio Manager, generating investment ideas and asset class preferences;
- the results obtained from these inputs are used to create expected returns and risk;
- the portfolio of the Sub-Fund is constructed with a weighting assigned to different assets using a maximal expected return adjusted by risk;
- the portfolio is monitored on a daily basis and any necessary changes made according to market conditions.

In particular, the Portfolio Manager does a quantitative screening per asset class, a qualitative analysis and performs a due diligence that takes into account from investment consistency to liquidity risks, of every UCITS that the Portfolio Manager will select to invest in the portfolio, based on its portfolio construction analysis.

3. Use of Derivatives

The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund's investment objective. The Sub-Fund will in principle not make an extensive use of derivatives. The Sub-Fund may invest in derivatives in the form of futures and options traded in official markets including, but not limited to, EUREX, CMT, CBOT and MEFF.

The Sub-Fund will not use derivatives dealt in over-the-counter (OTC derivatives).

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund. The aggregate risk of the portfolio will be actively managed with the aim of limiting the maximum level of volatility.

Subject to the eligibility requirements set in the section "Special Investment and Hedging Techniques", collateral received by the Sub-Fund may consist of cash.

4. Benchmark

The Sub-Fund pursues an actively managed investment strategy. The Sub-Fund refers to the following benchmark for comparison purposes: 20% MSCI USA TR Net USD (NDDUUS) + 19% MSCI Daily TR Net Europe EUR (MSDEE15N) + 8% MSCI Emerging Markets TR Net ED (NDUEEGF) + 3% MSCI TR net Japan (NDDLJN) + 11% ICE BofA 1-3 Year All Euro Government (E1AS) + 11% ICE BofA 3-5 Year Euro Corporate (ER02) + 28% ICE BofA 3-5 Year All Euro Government (E2AS) (the "**Benchmark**").

The Portfolio Manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

5. Risk factors

The main risks the Sub-Fund will face are market risk, credit risk, currency risk and counterparty risk. The Sub-Fund will also be exposed to liquidity risk as there are no restrictions to a minimum market capitalization.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund:

(i) The risk associated to interest rates fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(ii) The risk associated to equity markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(iii) The risk associated to currency markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(iv) The Sub-Fund is subject to the risks associated with the use of derivative instruments;
(v) The Sub-Fund is subject to the risks associated with the investment in emerging markets;
(vi) The Sub-Fund is subject to the risks associated with the investment in sub-investment grade securities;
(vii) The Sub-Fund is subject to the risks associated with the investment in convertible securities and contingent convertible securities.

6. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in, and who accordingly are willing to immobilize their savings for a minimum recommended period of 5 years. The level of risk is that of a moderate asset allocation.

7. Reference Currency

The Reference Currency of the sub-fund is the EUR.

The Sub-fund will issue Units of Class "R" which are primarily designed for retail investors and Class "M" which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2)

the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM Group.

The Units are capitalisation Units which means Units that do not pay dividends. Fraction of Units will be issued up to 3 decimal places.

This Sub-Fund will issue Units in registered form only.

Title to registered Units is evidenced by entries in the Sub-Fund's register. Unitholders will receive a written confirmation of their unitholding.

8. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests which are considered made on a Valuation Day shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

9. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

There is no minimum subscription amount for Class R neither Class M units. Settlement of subscription proceeds: within three (3) Luxembourg Banking Days.

10. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

11. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

12. Compulsory Conversions into different Classes

The Management Company can decide to convert Unitholders holdings in Class M units into Class R units whenever the investor cancels an independent advice contract signed with an entity (or company) of the CaixaBank Group.

13. Portfolio Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

14. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts up to 1,50% per annum for Class R Units and up to 0,60% per annum for Class M Units of the average daily net assets of the Sub-Fund.

15. Target Funds Fees

The maximum level of the management fees that may be charged by the other UCITS, including eligible ETFs, in which the Sub-Fund intends to invest understood as the investment management fee minus rebates received, if any is 1.80%.

16. Distributor

By virtue of a distribution agreement the Management Company has appointed Allfunds Bank S.A.U. as non-exclusive distributor of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

17. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

18. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU3108423974	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,50%
M	LU3108424196	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 0,60%

FIFTEENTH SUPPLEMENT - Tique Fund

This Supplement is valid only if accompanied by the currently valid Prospectus. This Supplement refers only to CaixaBank Global Investment Fund – Tique Fund (the "**Sub-Fund**").

1. Investment objectives and strategies

The investment objective of the Sub-Fund is to provide its unitholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets. The Sub-Fund aims to produce capital growth, by investing, directly or indirectly through UCITS (including eligible ETFs), most of its assets in eligible fixed income and equity securities.

The Sub-Fund may be exposed directly or indirectly to equities markets worldwide. The minimum equity exposure will be 50% of the Sub-Fund's net assets and may reach up to 100% of the Sub-Fund's net assets in aggregate. The Sub-Fund may also be exposed directly or indirectly to fixed income securities for up to 50% of its net assets. Exposure to fixed income securities may include government bonds, perpetual bonds, Green Bonds, credit bonds, emerging market bonds, convertible bonds (including contingent convertible bonds), and covered bonds. The Sub-Fund may directly invest up to 20% of its assets in perpetual bonds, up to 20% of its net assets in Green Bonds and up to 5% of its net assets in contingent convertible bonds.

The Sub-Fund may be exposed directly or indirectly to sub-investment grade fixed income securities (with a rating below BBB- (i.e.: high yield bonds) or equivalent by any major rating agency or deemed by the Investment Manager to be of equal quality). Investment in these securities will not exceed 20% of the Sub-Fund's net assets. In the context of a rating downgrade, a corporate action or other conversions (including corporate restructuring events), this limit may be exceeded on a temporary basis. In this case, the Investment Manager will seek to reduce its exposure to those instruments as soon as practicable whilst having regard to the best interest of the investor.

The Sub-Fund may be exposed up to 20% of its net assets to emerging market bonds and equities, including indirect exposure via target funds to Mainland China. The Sub-Fund will not invest directly in Mainland China.

The Sub-Fund may invest in assets denominated in any OECD country currency.

The Sub-Fund may, to a marginal extent and in no case exceeding 20% of its net assets in aggregate, gain exposure to alternative asset classes, such as commodities and real estate. Such exposure may only be gained through investments in UCITS, including eligible ETFs.

The Sub-Fund, to achieve its investment goals, for treasury purposes and/or in case of unfavourable market conditions, may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under paragraph 3.1.1 of the General Part of the Prospectus.

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund will not enter into Securities Financing Transactions ("SFTs") nor Total Return Swaps ("TRS"). Should the Sub-Fund enter into SFTs or TRS in the future, the Prospectus will be amended accordingly prior to such use.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

The Sub-Fund is actively managed without any reference to a benchmark.

Investment Process

The investment process includes the following steps:

- in-depth macroeconomic and microeconomic analysis using internal and external inputs. The management teams of the Portfolio Manager provide their respective views and external resources provided by international suppliers are used by the Portfolio Manager, generating investment ideas and asset class preferences;
- the results obtained from these inputs are used to create expected returns and risk;
- the portfolio of the Sub-Fund is constructed with a weighting assigned to different assets using a maximal expected return adjusted by risk;
- the portfolio is monitored on a daily basis and any necessary changes made according to market conditions.

In particular, the Portfolio Manager does a quantitative screening per asset class, a qualitative analysis and performs a due diligence that takes into account from investment consistency to liquidity risks, of every UCITS that the Portfolio Manager will select to invest in the portfolio, based on his portfolio construction analysis.

Use of Derivatives

The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund's investment objective. The Sub-Fund will in principle not make an extensive use of derivatives. The Sub-Fund may invest in derivatives in the form of futures and options traded in official markets including, but not limited to, EUREX, CMT, CBOT and MEFF.

The Sub-Fund will not use derivatives dealt in over-the-counter (OTC derivatives).

The Sub-Fund will determine its global exposure with the commitment approach and its global exposure through the use of financial derivative instruments will not exceed the total net value of the Sub-Fund. The aggregate risk of the portfolio will be actively managed with the aim of limiting the maximum level of volatility.

Subject to the eligibility requirements set in the section "Special Investment and Hedging Techniques", collateral received by the Sub-Fund may consist of cash.

2. Risk factors

The main risks the Sub-Fund will face are market risk, credit risk, currency risk and counterparty risk. The Sub-Fund will also be exposed to liquidity risk as there are no restrictions to a minimum market capitalization.

An extensive outline of all the risk factors may be found under section 9 "RISK FACTORS" in the Prospectus.

In particular, the following risk factors must be considered in relation to the Sub-Fund:

(i) The risk associated to interest rates fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(ii) The risk associated to equity markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(iii) The risk associated to currency markets fluctuation in general. The Sub-Fund will not systematically hedge this risk;
(iv) The Sub-Fund is subject to the risks associated with the use of derivative instruments;
(v) The Sub-Fund is subject to the risks associated with the investment in emerging markets;
(vi) The Sub-Fund is subject to the risks associated with the investment in sub-investment grade securities;
(vii) The Sub-Fund is subject to the risks associated with the investment in convertible securities and contingent convertible securities.

3. Profile of the typical investor

An investment in the Sub-Fund should be viewed as a medium to long-term investment. The Sub-Fund is intended for investors who can accept the risks associated with the type of assets the Sub-Fund invests in, and who accordingly are willing to immobilize their savings for a minimum recommended period of 5 years. The level of risk is that of a moderate asset allocation.

4. Reference Currency

The Reference Currency of the Sub-Fund is the EUR.

5. Units

The Sub-Fund will issue Units of Class "R" which are primarily designed for retail investors and Class “M” which is a Class of units dedicated for both retail investors and Institutional Investors whose portfolio is managed through a discretionary management agreement and/or under an independent advice contract both signed with an entity (or company) of the CaixaBank Group where (1) the intermediary is not allowed to accept and retain inducements due to the application of MiFID; or (2) the intermediary has agreed with its client that it is not allowed to accept and retain inducements. This class is also dedicated for funds managed by the CaixaBank AM Group.

The Units are capitalisation Units which means Units that do not pay dividends. Fraction of Units will be issued up to 3 decimal places. This Sub-Fund will issue Units in registered form only. Title to registered Units is evidenced by entries in the Sub-Fund's register. Unitholders will receive a written confirmation of their unitholding.

6. Valuation Day

The Valuation Day of the Sub-Fund will be each Luxembourg Banking Day.

The applicable Net Asset Value per Unit for subscription or redemption requests which are considered made on a Valuation Day shall be the Net Asset Value per Unit of this Valuation Day as made public within the next two Luxembourg Banking Days.

7. Subscription

Units in the Sub-Fund may be subscribed for on each Valuation Day at the Net Asset Value per Unit. Subscription requests must be sent in writing to the Management Company or to the Registrar and Transfer Agent or the Distributor.

Subscription requests must be received by the Management Company or by the Registrar and Transfer

Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Subscription requests received after this deadline shall be deemed to be received on the next following Valuation Day.

Subscriptions will be accepted on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day. Subscription payments need to be remitted directly by the Unitholder (issued from a bank account in the name of the Unitholder or via a cheque issued by the Unitholder). Payments from third parties cannot be accepted.

There is no minimum subscription amount for Class R neither Class M units.

Settlement of subscription proceeds: within three (3) Luxembourg Banking Days.

8. Redemption

Units in this Sub-Fund may be redeemed on each Valuation Day. Redemption request must be sent in writing to the Management Company, to the Registrar and Transfer Agent or to the Distributor.

Redemption request must be received by the Management Company or by the Registrar and Transfer Agent no later than 2.00 pm Luxembourg time on the relevant Valuation Day. Redemption requests received after this deadline shall be deemed to be received on the next following Valuation Day. Redemptions will be made on the basis of the Net Asset Value per Unit of the relevant Valuation Day, as made public on the following Valuation Day.

Redemption proceeds will be paid by a wire transfer to a bank account in the name of the Unitholder. Payment will be withheld if identification documentation is incomplete or missing. Payments to third parties cannot be made.

Settlement of redemption proceeds: within three (3) Luxembourg Banking Days.

9. Conversion

A Unitholder may convert some or all of his Units of a given Class (i) into the Units of the same Class of another Sub-Fund or (ii) into the Units of another Class of either same or a different Sub-Fund provided the criteria to become a Unitholder of such other Class and/or such other Sub-Fund are fulfilled.

Issue and transaction taxes excepted, this conversion shall, in principle, be effected free of charge. The Management Company is entitled to limit the number of conversions free of charge in any calendar year. Thereafter, to discourage the potential adverse impact on the Sub-Funds and their Unitholders of abuses of this conversion privilege the Management Company reserves the right to levy a conversion charge in favour of the Distributor which shall not exceed 2% of the NAV of the Units being submitted for conversion.

10. Compulsory Conversions into different Classes

The Management Company can decide to convert Unitholders holdings in Class M units into Class R units whenever the investor cancels an independent advice contract signed with an entity (or company) of the CaixaBank Group.

11. Portfolio Manager

The Portfolio Manager for the Sub-Fund is CaixaBank Asset Management S.G.I.I.C., S.A.U.

12. Global Management Fee

The Management Company is entitled to a Global Management Fee. This Global Management Fee amounts up to 1,50% per annum for Class R Units and up to 0,60% per annum for Class M Units of the average daily net assets of the Sub-Fund.

13. Target Funds Fees

The maximum level of the management fees that may be charged by the other UCITS in which the Sub-Fund intends to invest, understood as the investment management fee minus rebates received, if any, is 1,80%.

14. Distributor

By virtue of a distribution agreement the Management Company has appointed Allfunds Bank S.A.U. as non-exclusive distributor of the Sub-Fund.

CaixaBank S.A. is appointed as non-exclusive sub-distributor of the Sub-Fund.

15. Dividends

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit.

16. Term of the Sub-Fund

The Sub-Fund has been established for an unlimited period.

Classes	ISIN codes	Pricing Currency	Initial Price per Share	Distributing	Currency Hedging	Minimum Subscription Investment	Minimum Holding Investment	Subsequent Subscription Amount	Global Management Fee
R	LU3213544672	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 1,50%
M	LU3213544755	EUR	€10	NO	NO	N/A	N/A	N/A	Up to 0,60%

ADDITIONAL INFORMATION FOR INVESTORS DOMICILED IN EU/EEA COUNTRIES IN WHICH THE FUND IS REGISTERED FOR DISTRIBUTION

Facilities to investors in accordance with Art. 92(1) a) of the Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160):

1. Process subscriptions, repurchase and redemption orders and make other payments to unitholders relating to the units of the UCITS.
2. Provide investors with information on how orders can be made and how repurchase and redemption proceeds are paid.
3. Facilitate the handling of information and access to procedures and arrangements referred to in Article 15 of Directive 2009/65/EC relating to investors' exercise of their rights.
4. Make the information and documents required pursuant to Chapter IX of Directive 2009/65/EC available to investors.
5. Provide investors with information relevant to the tasks that the facilities perform in a durable Medium.
6. Acting as a contact point for communications with the National Competent Authority.

Contact person for task 1.:
BNP Paribas, Luxembourg Branch
60 avenue J.F. Kennedy – L-1855 Luxembourg, Grand Duchy of Luxembourg
Email: info@bgl.lu
Tel: +352 2696 080 098

Contact person for tasks 2. to 6.:
FundGlobam S.A.
Address : 31, Porte de France – L-4360 Belval – Luxembourg
Email: EUfacilities@fundglobam.com
Online contact: https://www.fundglobam.com/eu-facilities/
Online Facilities: https://public.fundglobam.org/caixabank-am-lu/eufacilities
Tel: +352 661 985 030

In addition to the above, this appendix provides additional information for investors in the following jurisdictions:

- Germany

1. Germany

For the following sub-funds of **CaixaBank Global Investment Fund** no notification for public distribution in the Federal Republic of Germany was submitted and shares in these sub-funds may NOT be publicly offered to investors within the scope of the German investment law.
Consequently, the following sub-funds are NOT available to investors in Germany:

- BPI TECHNOLOGY REVOLUTION
- BPI HIGH INCOME BOND FUND
- BPI OPPORTUNITIES
- MAVERICK GLOBAL FUND
- DEMETER FUND
- PERSEO FUND
- SAPERE AUDE FUND
- ENEAS FUND

- QUADRIVIUM FUND
- ALABEA FUND
- EOS FUND
- TIQUE FUND

In addition, investors in the Federal Republic of Germany will get informed by means of a durable medium (§ 167 Investment Code) in the following cases:

- Suspension of the redemption of the units;
- Termination of the management of the fund or its liquidation;
- Any amendments to the articles of incorporation which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool;
- Merger of the fund with one or more other funds;
- The change of the fund into a feeder fund or the modification of a master fund.