

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### BPI Iberia – BPI Iberia Class I

#### a Sub-Fund and Class of BPI Global Investment Fund (ISIN: LU0292622254)

BPI Global Investment Fund is managed by Caixabank Asset Management Luxembourg S.A.

#### Objectives and investment policy

The investment objective of the Sub-Fund is to provide Unitholders with long-term capital appreciation, based on risk spreading and future potential growth. The Sub-Fund will mainly invest in equity securities issued by Portuguese and Spanish companies and companies that have their main activities in Portugal and Spain. The target medium annual value of the instruments issued by Portuguese and Spanish companies and companies that have their main activities in Portugal and Spain will be equal or superior to two thirds of the medium net asset value of the Sub-Fund for the same period. Only on occasional situations may the medium annual value of these assets be inferior to two-thirds of the medium net asset value of the Sub-Fund.

The Sub-fund pursues an actively-managed investment strategy.

The Sub-fund refers to the following Benchmark: 80% IBEX35TR (total return) and 20% PSI20TR (total return).

The benchmark is indicated for information purposes only, and the Fund manager does not intend to track it or to limit the Sub-fund's portfolio to the constituents of the Benchmark. There are no

restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.

Units in this Sub-Fund may be subscribed and redeemed upon demand on every Luxembourg Banking Day.

The Sub-Fund only offers capitalisation Units, which aim at accumulating the net income which is subsequently reflected in the Net Asset Value per Unit, and therefore the income arising from the Sub-fund is not distributed.

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

**Recommendation:** this fund may not be appropriate for investors who plan to withdraw their money within 3 to 5 years.

For more information before investing, please consult the Sub-Fund's full prospectus.

#### Risk and reward profile

← Typically lower reward							Typically higher reward →	
← lower risk							higher risk →	
1	2	3	4	5	6	7		

This indicator is based on simulated historical data which may not be a reliable indication of the future risk profile of such Class. The categorisation of the Class in the scale is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

**Why this category?** The Sub-Fund is in this specific category because it has shown a high level of volatility.

The main risks the Sub-Fund will face are equity market volatility. An extensive outline of all the risk factors may be found under section 5 "RISK FACTORS" in the Prospectus.

In particular the following risks should be considered:

- The risk of devaluation of the assets of the Sub-Fund, which depends among other factors on the perspectives of economical growth and future profits from companies which have their activities in Portugal and Spain. The Sub-fund will not hedge these risks systematically.
- The risks associated to the use of derivative instruments.

## Charges

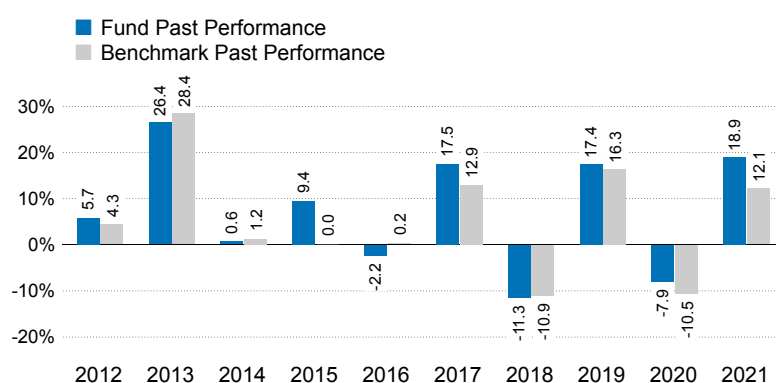
One-off charges taken before or after you invest	
Entry charge	3%
Exit charge	2%
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the fund over each year	
Ongoing charges	1.15%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The ongoing charges figure is based on expenses for the year ending on 31 December 2021. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking

The charges you will pay are used to pay the costs of running the fund, including the costs of marketing and distributing the fund and such charges reduce the potential growth of the investment. More detailed information on charges can be found in section "Expenses, Fees and Costs" of the prospectus of BPI Global Investment Fund.

## Past Performance



The graph shows annual performance in EUR.  
Launch of the unit class: 13 April 2007.

Past performances are not a guarantee of future Performances.

All charges have been included except subscription, redemption and conversion fees.

## Practical Information

The depositary of the UCITS is BNP Paribas Securities Services, Luxembourg Branch.

Copies of the prospectus and of the last annual and semiannual reports of the entire fund as well as other practical information are available in English at the registered office of the fund, 46b, avenue J.F. Kennedy, L-1855 Luxembourg or at the address for correspondence purposes, 60 avenue J.F. Kennedy L-1855 Luxembourg.

This Key Investor Information Document is available in English, Portuguese, Spanish, German and French.

The latest price for the units is available at the registered office of the fund, 46b, avenue J.F. Kennedy, L-1855 Luxembourg or at the address for correspondence purposes, 60 avenue J.F. Kennedy L-1855 Luxembourg.

Prospective investors should inform themselves as to the tax consequences in Luxembourg and within the countries of their residence and domicile for the acquisition, holding or disposal of units in the fund.

Conversion in and out between Sub-Funds/Classes of units within BPI Global Investment Fund is allowed.

Caixabank Asset Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that

is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The fund is an umbrella fund offering several Sub-Funds whose assets and liabilities are legally segregated between each other. Such document only describes the Class I of the BPI Iberia. Other classes are also available within this Sub-Fund. Further information on such Classes is available in the prospectus of BPI Global Investment Fund.

**Remuneration Policy:** The details of the up-to-date remuneration policy of Caixabank Asset Management Luxembourg S.A. are available on <https://www.caixabankamlux.com/>, a paper copy will be made available free of charge upon request.

In Switzerland, the sub-fund may only be offered or distributed to qualified investors. The Fund's representative in Switzerland is ARM Swiss Representatives SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland. The Fund's payment service in Switzerland is Banque Cantonale de Genève, Quai de l'Ile 17, 1204 Geneva Switzerland. The prospectus, key information for the investor, management regulations, as well as the annual and half-yearly reports may be obtained free of charge from the Swiss Representative. The place of execution and jurisdiction for any dispute relating to the distribution of the Fund's units to or emanating from Switzerland is at the registered office of the Swiss Representative.

The fund is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

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This key investor information is accurate as at 18/02/2022.