

**CARTEIRA DETALHADA**

Carteira em 2025.11.30

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
<b>Instrumentos financeiros</b>						
Mercados regulamentados nacionais						
Unidades de participação/ações de OIC que não OII						
BPI IMPACTO CLIMA - OBRIGAÇÕES CLASE M	EUR	38.226,296	5,39		205.930,41	0,30%
					Sub-Total:	0,30%
Mercados regulamentados de Estado-Membro						
Títulos de dívida pública						
AUSTRIAN T-BILL 0% 26.03.26	EUR	500.000,000	99,43%		497.152,50	0,72%
BELGIUM KINGDOM 1.25% 22.04.33	EUR	1.900.000,000	89,46%	14.445,21	1.714.185,21	2,49%
BUNDESobligation 1.3% 15.10.27	EUR	350.000,000	98,79%	573,42	346.324,42	0,50%
BUONI POLIENNALI DEL TES 4% 30.04.35	EUR	800.000,000	106,07%	2.725,28	851.277,28	1,23%
BUONI POLIENNALI DEL TES 4% 30.10.31	EUR	750.000,000	106,55%	2.554,95	801.676,20	1,16%
					Sub-Total:	6,11%
Outros fundos públicos e equiparados						
EUROPEAN UNION 2.75% 04.02.33	EUR	2.250.000,000	100,04%	50.686,64	2.301.676,64	3,34%
					Sub-Total:	3,34%
Obrigações diversas						
ABN AMRO BANK NV 4.25% 21.02.30	EUR	300.000,000	104,89%	9.850,68	324.532,68	0,47%
ACEF HOLDING SCA 0.75% 14.06.28 CALL	EUR	100.000,000	95,22%	347,26	95.571,76	0,14%
ADIF ALTA VELOCIDAD 3.9% 30.04.33	EUR	500.000,000	104,32%	11.432,88	533.040,38	0,77%
AGENCE FRANCAISE DEVELOP 2.875% 21.01.30	EUR	500.000,000	100,12%	12.327,05	512.937,05	0,74%
ALTAREA 1.75% 16.01.30 CALL	EUR	300.000,000	93,05%	4.573,97	283.735,97	0,41%
ASN BANK NV 0.25% 22.06.26 CALL	EUR	1.500.000,000	98,89%	1.654,11	1.484.989,11	2,15%
ASN BANK NV 3.375% 27.10.32	EUR	500.000,000	99,09%	1.571,92	496.996,92	0,72%
AUDAX RENOVABLES SA 4.2% 18.12.27	EUR	100.000,000	96,50%	3.992,88	100.492,88	0,15%
AYVENS BANK NV 0.25% 07.09.26	EUR	1.600.000,000	98,49%	920,55	1.576.824,55	2,29%
AYVENS BANK NV 0.25% 23.02.26	EUR	200.000,000	99,54%	383,56	199.463,56	0,29%
BANCO BPM SPA 4.875% 17.01.30 CALL	EUR	400.000,000	105,69%	16.935,62	439.695,62	0,64%
BANCO DE SABADELL SA 3.5% 27.05.31 CALL	EUR	300.000,000	101,69%	5.379,45	310.441,95	0,45%
BANCO DE SABADELL SA 5% 07.06.29 CALL	EUR	300.000,000	105,50%	7.232,88	323.738,88	0,47%
BANKINTER SA 0.625% 06.10.27	EUR	100.000,000	96,67%	94,18	96.761,68	0,14%
BNP PARIBAS 4.25% 13.04.31 CALL	EUR	300.000,000	104,48%	8.069,18	321.513,68	0,47%
BPCE SFH - SOCIETE DE FI 3.25% 26.06.35	EUR	200.000,000	99,59%	2.795,89	201.966,89	0,29%
CA AUTOBANK SPA IE 2.75% 07.07.28 CALL	EUR	100.000,000	100,07%	1.100,00	101.168,00	0,15%
CARREFOUR SA 3.75% 24.05.33 CALL	EUR	400.000,000	100,69%	6.534,25	409.306,25	0,59%
CARREFOUR SA 4.375% 14.11.31 CALL	EUR	300.000,000	105,29%	575,34	316.452,84	0,46%
COMMERZBANK AG 3.625% 14.01.32 CALL	EUR	300.000,000	101,70%	9.534,25	314.637,25	0,46%
COVIVIO HOTELS SACA 4.125% 23.05.33 CALL	EUR	300.000,000	102,02%	6.475,68	312.528,18	0,45%
CREDIT AGRICOLE SA 3.5% 26.09.34	EUR	300.000,000	98,98%	1.869,86	298.808,36	0,43%
CTP NV 0.875% 20.01.26 CALL	EUR	1.300.000,000	99,82%	9.785,62	1.307.484,62	1,90%
DIGITAL DUTCH FINCO BV 3.875% 13.09.33 CALL	EUR	300.000,000	100,49%	2.484,25	303.951,25	0,44%
EDP SERVICIOS FIN ESP SA 4.375% 04.04.32 CALL	EUR	400.000,000	106,25%	11.506,85	436.508,85	0,63%
ELECTRICITE DE FRANCE SA 1% 13.10.26 CALL	EUR	1.100.000,000	98,92%	1.446,58	1.089.605,08	1,58%
ELECTRICITE DE FRANCE SA 4.125% 17.06.31 CALL	EUR	300.000,000	104,71%	5.628,08	319.753,58	0,46%
ELECTRICITE DE FRANCE SA 4.75% 12.10.34 CALL	EUR	400.000,000	107,71%	2.550,68	433.392,68	0,63%
ENEL FINANCE INTL NV 3.875% 23.01.35 CALL	EUR	300.000,000	102,01%	9.905,14	315.936,64	0,46%
FCC AQUALIA SA 3.75% 11.06.32 CALL	EUR	360.000,000	100,89%	6.361,64	369.572,84	0,54%
FERROVIAL SE 4.375% 13.09.30	EUR	300.000,000	106,11%	2.804,79	321.134,79	0,47%
FLUTTER TREASURY DAC 5% 29.04.29 CALL	EUR	400.000,000	103,25%	2.500,00	415.500,00	0,60%
FORVIA SE 2.375% 15.06.29 CALL	EUR	200.000,000	97,63%	2.177,08	197.427,08	0,29%
GETLINK SE 4.125% 15.04.30 CALL	EUR	400.000,000	102,75%	2.062,50	413.062,50	0,60%
HLDNG DINFRA METIERS 4.875% 24.10.29 CALL	EUR	300.000,000	103,76%	1.482,53	312.753,53	0,45%
ING GROEP NV 2.875% 10.11.30 CALL	EUR	300.000,000	99,68%	472,60	299.499,10	0,43%
INMOBILIARIA COLONIAL SO 3.25% 22.01.30 CALL	EUR	400.000,000	100,66%	11.112,33	413.742,33	0,60%
INTESA SANPAOLO SPA 4% 19.05.26	EUR	1.185.000,000	100,80%	25.323,29	1.219.755,89	1,77%
INTESA SANPAOLO SPA 5.625% 08.03.33	EUR	150.000,000	113,62%	6.172,09	176.597,59	0,26%

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<b>Instrumentos financeiros</b>						
Mercados regulamentados de Estado-Membro						
Obrigações diversas						
LOGICOR FINANCING SARL 2% 17.01.34 CALL	EUR	300.000,000	85,95%	5.210,96	263.054,96	0,38%
MEDIOBANCA DI CRED FIN 4.625% 07.02.29 CALL	EUR	300.000,000	103,93%	11.252,05	323.049,55	0,47%
MERCEDES-BENZ INT FINCE 3.5% 30.05.26	EUR	1.000.000,000	100,63%	17.643,84	1.023.953,84	1,48%
PIRAEUS BANK SA 3.375% 02.12.31 CALL	EUR	160.000,000	100,03%		160.046,40	0,23%
PROLOGIS INTL FUND II 3.7% 07.10.34 CALL	EUR	300.000,000	99,53%	1.642,19	300.221,69	0,44%
RCI BANQUE SA 3.375% 26.07.29 CALL	EUR	380.000,000	100,91%	4.462,40	387.920,40	0,56%
RCI BANQUE SA 4.875% 14.06.28 CALL	EUR	100.000,000	104,38%	2.257,19	106.632,19	0,15%
REN FINANCE BV 3.5% 27.02.32 CALL	EUR	500.000,000	101,45%	13.232,88	520.495,38	0,75%
SERVICIOS MEDIO AMBIENTE 3.715% 08.10.31 CALL	EUR	400.000,000	100,55%	2.157,75	404.363,75	0,59%
SMURFIT KAPPA TREASURY 3.489% 24.11.31 CALL	EUR	100.000,000	100,69%	57,35	100.742,35	0,15%
STELLANTIS NV 4.375% 14.03.30 CALL	EUR	300.000,000	103,92%	9.385,27	321.155,77	0,47%
TELEFONICA EMISIONES SAU 4.183% 21.11.33 CALL	EUR	300.000,000	103,41%	309,43	310.525,93	0,45%
TERNA RETE ELETTRICA 1% 10.04.26	EUR	1.200.000,000	99,58%	7.693,15	1.202.623,15	1,74%
UNIBAIL-RODAMCO-WESTFLD 4.125% 11.12.30 CALL	EUR	300.000,000	104,41%	12.002,05	325.244,05	0,47%
UNICAJA BANCO SA 3.5% 30.06.31 CALL	EUR	100.000,000	100,85%	1.467,12	102.314,12	0,15%
UNICREDIT SPA 4.6% 14.02.30 CALL	EUR	300.000,000	105,44%	10.926,58	327.255,58	0,47%
VALEO SE 5.125% 20.05.31 CALL	EUR	100.000,000	103,33%	2.723,97	106.056,47	0,15%
VGP NV 4.25% 29.01.31 CALL	EUR	100.000,000	101,91%	2.817,81	104.722,81	0,15%
VOLKSBANK WIEN AG 3.625% 09.09.31 CALL	EUR	400.000,000	101,09%	3.257,53	407.633,53	0,59%
VOLKSWAGEN FINANCIAL SER 3.25% 19.05.27	EUR	300.000,000	100,86%	5.208,90	307.776,90	0,45%
VOLKSWAGEN LEASING GMBH 3.625% 11.10.26	EUR	1.900.000,000	101,04%	9.434,93	1.929.194,93	2,80%
VOLKSWAGEN LEASING GMBH 4.5% 25.03.26	EUR	750.000,000	100,68%	23.116,44	778.220,19	1,13%
VONOVIA SE 5% 23.11.30 CALL	EUR	100.000,000	108,65%	95,89	108.750,39	0,16%
					Sub-Total:	39,62%
Ações						
ACCENTURE PLC-CL A	USD	1.140,000	250,00		246.411,90	0,36%
ASM INTERNATIONAL NV	EUR	626,000	474,40		296.974,40	0,43%
ASML HOLDING NV	EUR	528,000	903,40		476.995,20	0,69%
BNP PARIBAS	EUR	4.597,000	73,69		338.752,93	0,49%
DASSAULT SYSTEMES SE	EUR	7.647,000	24,11		184.369,17	0,27%
EDP RENOVAVEIS SA	EUR	25.426,000	11,47		291.636,22	0,42%
ENEL SPA	EUR	43.835,000	8,91		390.482,18	0,57%
HERMES INTERNATIONAL	EUR	172,000	2.100,00		361.200,00	0,52%
INDUSTRIA DE DISENO TEXTIL	EUR	9.099,000	48,25		439.026,75	0,64%
KBC GROUP NV	EUR	4.822,000	106,15		511.855,30	0,74%
LEGRAND SA	EUR	3.462,000	130,55		451.964,10	0,66%
LOREAL	EUR	1.033,000	375,60		387.994,80	0,56%
SCHNEIDER ELECTRIC SE	EUR	2.195,000	231,00		507.045,00	0,74%
TRANE TECHNOLOGIES PLC	USD	937,000	421,48		341.454,92	0,50%
					Sub-Total:	7,58%
Mercados regulamentados de países terceiros						
Títulos de dívida pública						
UNITED MEXICAN STATES 4.4899% 25.05.32 CALL	EUR	500.000,000	103,08%	11.624,54	527.044,54	0,76%
					Sub-Total:	0,76%
Obrigações diversas						
AP MOLLER-MAERSK A/S 3.75% 05.03.32 CALL	EUR	100.000,000	103,12%	2.773,97	105.891,47	0,15%
CESKA SPORITELNA AS 5.737% 08.03.28 CALL	EUR	400.000,000	103,62%	16.786,62	431.260,62	0,63%
COMPUTERSHARE US INC 1.125% 07.10.31 CALL	EUR	300.000,000	88,24%	499,32	265.210,32	0,38%
DANSKE BANK A/S 3.375% 02.12.33 CALL	EUR	200.000,000	99,42%		198.833,00	0,29%
DNB BANK ASA 4.625% 01.11.29 CALL	EUR	400.000,000	105,28%	1.469,86	422.585,86	0,61%
EQT AB 2.875% 06.04.32 CALL	EUR	368.000,000	96,66%	6.898,74	362.624,10	0,53%
EQUINIX EU 2 FINANCING C 3.65% 03.09.33 CALL	EUR	100.000,000	99,42%	880,00	100.300,50	0,15%
HEATHROW FUNDING LTD 3.875% 16.01.36 CALL	EUR	300.000,000	99,01%	10.128,08	307.168,58	0,45%

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Carteira em 2025.11.30

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<b>Instrumentos financeiros</b>						
Mercados regulamentados de países terceiros						
Obrigações diversas						
MIZUHO FINANCIAL GROUP 4.608% 28.08.30	EUR	300.000,000	107,04%	3.560,15	324.686,15	0,47%
NIDEC CORP 0.046% 30.03.26 CALL	EUR	900.000,000	97,88%	277,89	881.152,89	1,28%
ORSTED A/S 3.25% 13.09.31 CALL	EUR	500.000,000	98,88%	3.472,60	497.847,60	0,72%
PKO BANK POLSKI SA 3.625% 30.06.31 CALL	EUR	200.000,000	100,38%	3.039,04	203.801,04	0,30%
PKO BANK POLSKI SA 3.875% 12.09.27 CALL	EUR	300.000,000	100,75%	2.516,10	304.769,10	0,44%
SYDBANK A/S 3% 11.12.29 CALL	EUR	430.000,000	100,15%	2.827,40	433.474,55	0,63%
UNITED UTILITIES WAT FIN 3.5% 27.02.33 CALL	EUR	400.000,000	99,84%	10.586,30	409.938,30	0,59%
US BANCORP 4.009% 21.05.32 CALL	EUR	500.000,000	103,30%	10.599,14	527.111,64	0,76%
VESTAS WIND SYSTEMS A/S 4.125% 15.06.26 CALL	EUR	2.000.000,000	100,82%	58.767,12	2.075.227,12	3,01%
VESTAS WIND SYSTEMS A/S 4.125% 15.06.31 CALL	EUR	400.000,000	103,99%	7.594,52	423.548,52	0,61%
					Sub-Total:	12,00%
Ações						
ABB LTD-REG	CHF	5.816,000	57,72		360.269,93	0,52%
ADOBE INC	USD	732,000	320,13		202.606,92	0,29%
AMERICAN WATER WORKS CO INC	USD	1.641,000	130,07		184.545,11	0,27%
APPLIED MATERIALS INC	USD	1.963,000	252,25		428.122,73	0,62%
AUTO TRADER GROUP PLC	GBP	35.472,000	6,39		258.987,75	0,38%
AUTODESK INC	USD	1.663,000	303,34		436.152,88	0,63%
AUTOMATIC DATA PROCESSING	USD	1.424,000	255,30		314.324,05	0,46%
BOOKING HOLDINGS INC	USD	82,000	4.914,69		348.439,03	0,51%
BROADCOM INC	USD	1.303,000	402,96		453.965,83	0,66%
CADENCE DESIGN SYS INC	USD	1.342,000	311,84		361.827,15	0,52%
CISCO SYSTEMS INC	USD	6.632,000	76,94		441.177,66	0,64%
COGNIZANT TECH SOLUTIONS-A	USD	4.805,000	77,71		322.839,83	0,47%
DEERE & CO	USD	834,000	464,49		334.934,00	0,49%
DONALDSON CO INC	USD	5.422,000	89,90		421.440,26	0,61%
ELI LILLY & CO	USD	495,000	1.075,47		460.278,10	0,67%
FERGUSON ENTERPRISES INC	GBP	1.711,000	191,30		373.988,00	0,54%
FIRST SOLAR INC	USD	1.799,000	272,92		424.505,52	0,62%
FORTINET INC	USD	4.994,000	81,13		350.305,40	0,51%
HERSHEY CO/THE	USD	2.147,000	188,08		349.133,46	0,51%
HOME DEPOT INC	USD	1.047,000	356,92		323.098,08	0,47%
IDEXX LABORATORIES INC	USD	654,000	752,88		425.716,34	0,62%
INFOSYS LTD-SP ADR	USD	14.049,000	17,48		212.326,23	0,31%
JOHNSON & JOHNSON	USD	2.707,000	206,92		484.292,27	0,70%
JPMORGAN CHASE & CO	USD	1.505,000	313,08		407.388,38	0,59%
KIMBERLY-CLARK CORP	USD	2.505,000	109,14		236.378,78	0,34%
LENNOX INTERNATIONAL INC	USD	667,000	498,87		287.693,49	0,42%
MASTERCARD INC - A	USD	841,000	550,53		400.307,57	0,58%
METTLER-TOLEDO INTERNATIONAL	USD	191,000	1.476,72		243.864,36	0,35%
MICROSOFT CORP	USD	1.132,000	492,01		481.545,32	0,70%
MIZUHO FINANCIAL GROUP INC	JPY	15.778,000	5.473,00		478.224,48	0,69%
MONOLITHIC POWER SYSTEMS INC	USD	468,000	928,17		375.569,39	0,54%
MOODYS CORP	USD	1.001,000	490,78		424.754,26	0,62%
MORGAN STANLEY	USD	3.596,000	169,66		527.492,10	0,76%
MOTOROLA SOLUTIONS INC	USD	1.006,000	369,68		321.544,25	0,47%
NEXTPOWER INC-CL A	USD	5.110,000	91,62		404.788,35	0,59%
NOVARTIS AG-REG	CHF	3.862,000	104,48		433.034,73	0,63%
NOVO NORDISK A/S-B	DKK	7.217,000	317,00		306.312,79	0,44%
NOVONESIS (NOVOZYMES) B	DKK	4.272,000	401,60		229.706,94	0,33%
NVIDIA CORP	USD	3.123,000	177,00		477.927,55	0,69%
ORACLE CORP	USD	1.785,000	201,95		311.672,79	0,45%
OTIS WORLDWIDE CORP	USD	4.729,000	88,85		363.281,73	0,53%

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<b>Instrumentos financeiros</b>						
Mercados regulamentados de países terceiros						
Ações						
PARTNERS GROUP HOLDING AG	CHF	322,000	952,80		329.256,92	0,48%
PAYCHEX INC	USD	2.412,000	111,69		232.920,87	0,34%
RELX PLC	GBP	10.918,000	30,31		378.113,09	0,55%
ROCHE HOLDING AG-GENUSSCHEIN	CHF	1.277,000	307,40		421.281,18	0,61%
SHERWIN-WILLIAMS CO/THE	USD	1.158,000	343,69		344.106,02	0,50%
TESLA INC	USD	1.264,000	430,17		470.114,89	0,68%
TOPBUILD CORP	USD	1.042,000	452,50		407.664,71	0,59%
VERTEX PHARMACEUTICALS INC	USD	1.072,000	433,61		401.893,41	0,58%
VESTAS WIND SYSTEMS A/S	DKK	27.597,000	153,15		565.884,82	0,82%
VISA INC-CLASS A SHARES	USD	1.518,000	334,44		438.941,66	0,64%
WASTE MANAGEMENT INC	USD	1.959,000	217,87		369.018,96	0,54%
XYLEM INC	USD	3.790,000	140,67		460.953,92	0,67%
ZOETIS INC	USD	2.384,000	128,18		264.206,40	0,38%
ZURICH INSURANCE GROUP AG	CHF	677,000	577,20		419.365,10	0,61%
					Sub-Total:	29,71%
Ações emitidas por sociedades imobiliárias (CC10 - CC23 - CC36)						
EQUINIX INC REIT	USD	443,000	753,31		288.532,19	0,42%
					Sub-Total:	0,42%
<b>Liquidez</b>						
Mercados regulamentados nacionais						
Depósitos à ordem						
CC (CAD) en CECABANK	CAD				1.885,42	0,00%
CC (CHF) en CECABANK	CHF				2.200,28	0,00%
CC (DKK) en CECABANK	DKK				110.531,25	0,16%
CC (EUR) en BANCO BPI	EUR				625,08	0,00%
CC (EUR) en CECABANK	EUR				1.125.869,70	1,63%
CC (GBP) en CECABANK	GBP				115.202,55	0,17%
CC (JPY) en CECABANK	JPY				43.187,73	0,06%
CC (NOK) en CECABANK	NOK				134,67	0,00%
CC (SEK) en CECABANK	SEK				1.720,08	0,00%
CC (USD) en CECABANK	USD				28.468,35	0,04%
					Sub-Total:	2,07%
<b>Outros valores a regularizar</b>						
Valores Ativos	EUR				2.280.930,26	3,31%
Valores Passivos	EUR				-3.593.193,04	-5,21%
<b>Valor líquido global do fundo:</b>					<b>68.964.894,95</b>	
<b>Responsabilidades extrapatrimoniais</b>						
Mercados regulamentados de Estado-Membro						
Futuros						
MSCI WOR NTR INDE DEC25	EUR	3,000	621,95		186.585,00	
<b>Número de Unidades de Participação em Circulação:</b>					<b>6.217.943,78</b>	