



**BANCO BPI, S.A.**

Registered office: Av. Boavista, 1117, Porto  
Registered at Commercial Registry of Porto  
under registration number PTIRNMJ 501 214 534  
and tax identification number 501 214 534  
Share capital: € 1 293 063 324.98

**ANNOUNCEMENT**

**S&P Global Ratings upgrades Banco BPI rating to BBB+**

Banco BPI, S.A. informs that the rating agency S&P Global Ratings has upgraded the Bank's long-term debt rating from BBB to BBB+, which means a one notch increase in the investment grade scale. The short-term rating was affirmed at 'A-2'. The Outlook for the Bank's rating is stable.

This improvement reflects the recently announced sovereign rating upgrade and an improvement in Banco BPI's stand-alone credit profile, from bb+ to bbb-, supported by the revision of capital and profitability factors.

Porto, 16 September 2022

Banco BPI, S.A.