- In yesterday's session, investors traded cautiously in Europe as the European Commission's downbeat economic projections still weighed on sentiment. In the U.S., mild signs of economic recovery offset concerns over the increase in COVID-19 cases around the country.
- In this context, stock indices declined in most euro area trading floors and rose in the U.S., where the Nasdaq reached a new record high. In emerging economies, the Shanghai index advanced for the seventh day in a row.
- In fixed-income markets, euro area sovereign yields were little changed after ECB President Christine Lagarde hinted that the ECB will be on a wait-and-see mode in the coming months. In the U.S., 10-year Treasury yields rose by 2bp.
- In oil markets, the price of the barrel of Brent edged up modestly despite the increase in U.S. crude inventories (+5654k barrels from the previous week, while the consensus expected a -3188k decline).

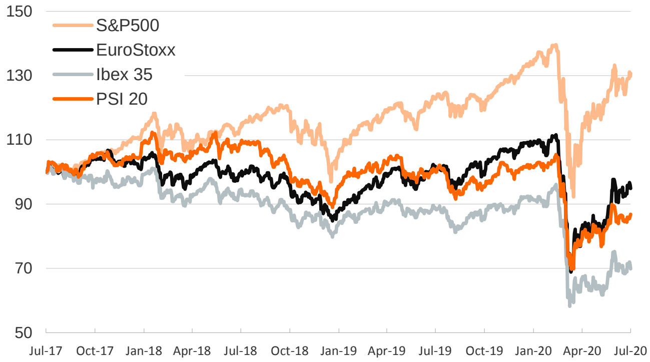
Interest Rates (%)	7/8	7/7	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	**0,00**	0,00	0	0	0	0
Eonia	**-0,47**	-0,47	0	0	-2	-10
Swap Eonia (10Y)	**-0,31**	-0,30	-1	-3	-33	-28
3 months (Euribor)	**-0,43**	-0,44	0	-2	-5	-8
12 months (Euribor)	**-0,26**	-0,26	-1	-3	-1	-1
Germany - 2-Year Bond	**-0,67**	-0,67	0	-1	-7	6
Germany - 10-Year Bond	**-0,44**	-0,43	-1	-5	-26	-9
France - 10-Year Bond	**-0,13**	-0,12	-1	-7	-24	-7
Spain - 10-Year Bond	**0,41**	0,43	-2	-9	-6	-1
Portugal - 10-Year Bond	**0,41**	0,41	0	-7	-4	-7
Italy - 10-Year Bond	**1,20**	1,20	0	-7	-21	-53
Risk premium - Spain (10Y)	**85**	85	0	-5	20	8
Risk premium - Portugal (10Y)	**85**	84	1	-2	22	2
Risk premium - Italy (10Y)	**164**	163	1	-2	5	-45
US						
Fed - Upper Bound	**0,25**	0,25	0	0	-150	-225
3 months (Libor)	**0,27**	0,27	0	-3	-164	-207
12 months (Libor)	**0,49**	0,49	0	-4	-151	-178
2-Year Bond	**0,16**	0,16	0	0	-141	-175
10-Year Bond	**0,66**	0,64	2	-2	-126	-140

Stock Markets	7/8	7/7	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	**1,98**	2,02	-2,0	5,1	-29,4	-22,1
Ibex 35	**7326**	7447	-1,6	1,4	-23,3	-21,0
PSI 20	**4476**	4452	0,5	2,9	-14,1	-13,1
MIB	**19900**	20013	-0,6	2,9	-15,3	-9,1
DAX	**12495**	12617	-1,0	1,9	-5,7	0,5
CAC 40	**4981**	5044	-1,2	1,1	-16,7	-10,6
Eurostoxx50	**3286**	3322	-1,1	1,8	-12,3	-6,4
FTSE 100	**6156**	6190	-0,5	0,0	-18,4	-18,3
S&P 500	**3170**	3145	0,8	1,7	-1,9	6,4
Nasdaq	**10493**	10344	1,4	3,3	16,9	28,9
Nikkei 225	**22439**	22615	-0,8	1,4	-5,1	4,1
MSCI Emerging Index	**1070**	1053	1,7	6,9	-4,0	2,7
MSCI Emerging Asia	**587**	576	2,0	8,0	3,7	13,5
MSCI Emerging Latin America	**1977**	1969	0,4	3,0	-32,3	-32,3
Shanghai	**3403**	3345	1,7	12,5	11,6	16,2
VIX Index	**28,08**	29,43	-4,6	-1,9	103,8	99,3

Currencies	7/8	7/7	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	**1,133**	1,127	0,5	0,7	1,0	1,1
EUR/GBP	**0,90**	0,90	0,0	-0,4	6,2	-0,1
EUR/CHF	**1,06**	1,06	0,1	-0,1	-2,1	-4,5
USD/JPY	**107,26**	107,52	-0,2	-0,2	-1,2	-1,5
USD/CNY	**7,00**	7,01	-0,1	-0,9	0,6	1,7
USD/MXN	**22,66**	22,86	-0,8	-0,2	19,7	18,3

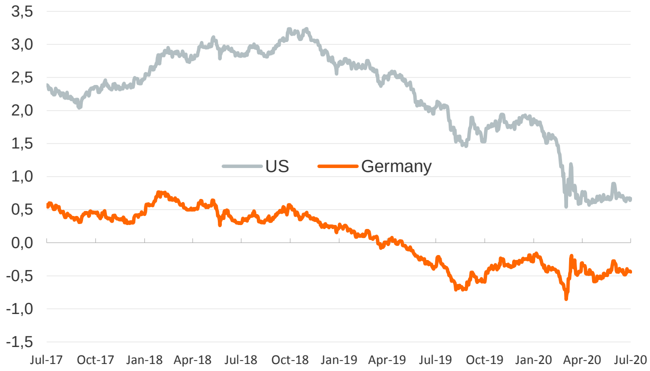
Commodities	7/8	7/7	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	**66,8**	66,5	0,4	2,5	-17,4	-15,6
Brent (US$/barrel)	**43,3**	43,1	0,5	3,0	-34,4	-32,5
Gold (US$/ounce)	**1808,9**	1794,9	0,8	2,2	19,2	29,4
Metal Index	**186,5**	183,9	1,4	3,6	-3,7	-0,1
Agricultural Index	**241,7**	240,5	0,5	-0,1	-9,6	-4,8

Main advanced stock markets
Index (100=Three years ago)

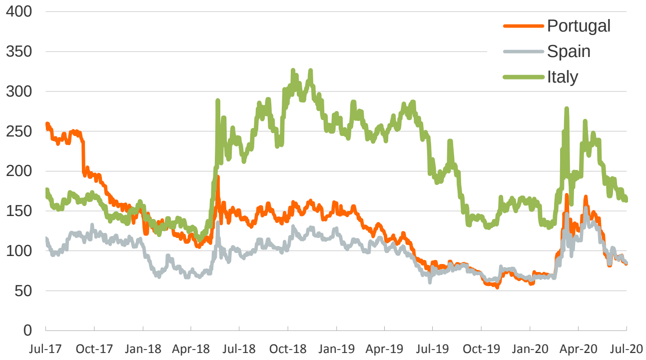


Emerging economies stock markets
Index (100=Three years ago)

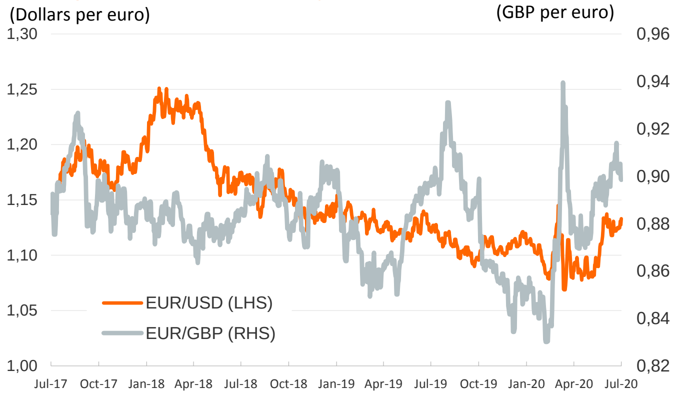
Yield on 10-year public debt: U.S. and Germany
(%)



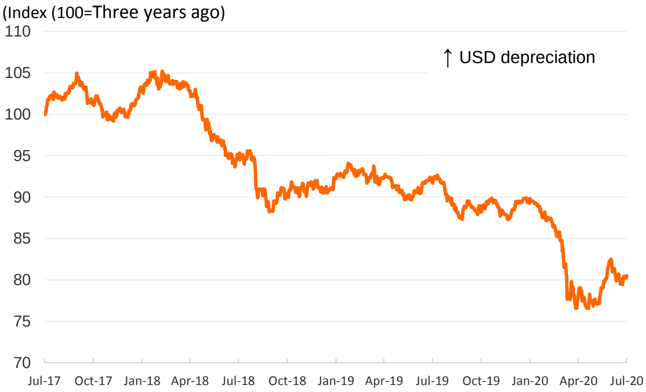
Risk Premium on 10-year debt: Italy, Spain and Portugal
(basis points)



Exchange rate: Advanced-economy currencies
(Dollars per euro) (GBP per euro)



Exchange rate: emerging economies index
(Index (100=Three years ago)



Brent oil price
(US$/barrel)

Implied volatility on US stock markets
VIX Index