- Investors traded with optimism, following upbeat corporate earnings and signs of further improvement in the labour market, with initial jobless claims in the US edging down last week to the lowest level since the start of the pandemic.
- The S&P closed near record highs, while, on the other hand, European equities showed few changes. Pharmaceuticals firms edged down across the board amid concerns over vaccine patent protections.
- In the bond market, US 10-year Treasury yields weakened in a choppy session, moving within narrow ranges. In the UK, investors largely shrugged off Bank of England´s decision to slow its bond buying and maintain the total purchases.
- After the release of industrial production for Germany (2.5% m/m in March) and exports for China (9.5% y/y in April), the focus turns to the US employment April report.

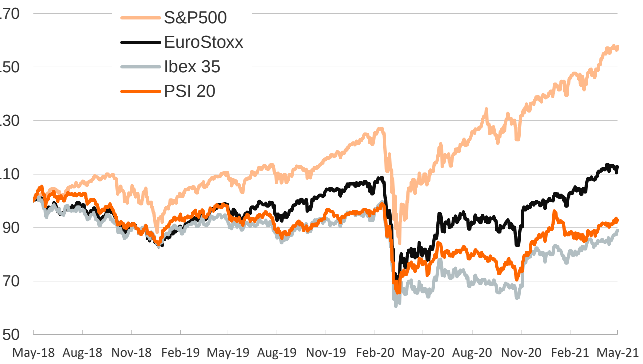
Interest Rates (%)	5/6	5/5	Daily Change (basis points)	Weekly Change (basis points)	YTD (basis points)	YoY Change (basis points)
Eurozone						
ECB - Official Interest Rate (Refi)	**0,00**	0,00	0	0	0	0
Eonia	**-0,48**	-0,48	0	0	2	-3
Swap Eonia (10Y)	**0,02**	0,02	0	-5	34	34
3 months (Euribor)	**-0,53**	-0,53	0	0	1	-27
12 months (Euribor)	**-0,48**	-0,48	0	0	2	-41
Germany - 2-Year Bond	**-0,69**	-0,70	0	-1	1	7
Germany - 10-Year Bond	**-0,23**	-0,23	0	-3	34	32
France - 10-Year Bond	**0,14**	0,14	1	-1	49	17
Spain - 10-Year Bond	**0,46**	0,45	1	-2	41	-36
Portugal - 10-Year Bond	**0,47**	0,46	1	-1	44	-48
Italy - 10-Year Bond	**0,92**	0,90	2	0	38	-100
Risk premium - Spain (10Y)	**68**	68	0	1	7	-68
Risk premium - Portugal (10Y)	**69**	69	0	2	9	-80
Risk premium - Italy (10Y)	**114**	113	2	4	3	-132
US						
Fed - Upper Bound	**0,25**	0,25	0	0	0	0
3 months (Libor)	**0,17**	0,17	0	-1	-7	-26
12 months (Libor)	**0,28**	0,28	0	0	-6	-50
2-Year Bond	**0,15**	0,15	0	-1	3	1
10-Year Bond	**1,57**	1,57	0	-6	66	93

Stock Markets	5/6	5/5	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	**2,67**	2,70	-1,2	0,4	26,9	62,5
Ibex 35	**8982**	8968	0,2	1,8	11,3	33,4
PSI 20	**5092**	5092	0,0	0,2	3,9	20,6
MIB	**24495**	24464	0,1	0,9	10,2	42,0
DAX	**15197**	15171	0,2	0,3	10,8	41,2
CAC 40	**6357**	6339	0,3	0,9	14,5	41,2
Eurostoxx50	**3999**	4003	-0,1	0,1	12,6	38,8
FTSE 100	**7076**	7039	0,5	1,6	9,5	19,2
S&P 500	**4202**	4168	0,8	-0,2	11,9	45,8
Nasdaq	**13633**	13582	0,4	-3,2	5,8	51,8
Nikkei 225	**29331**	28813	1,8	1,0	6,9	49,1
MSCI Emerging Index	**1341**	1333	0,6	-1,7	3,8	49,5
MSCI Emerging Asia	**735**	733	0,4	-2,3	3,1	49,6
MSCI Emerging Latin America	**2459**	2405	2,2	1,1	0,3	57,3
Shanghai	**3441**	3447	-0,2	-1,0	-0,9	19,8
VIX Index	**18,39**	19,15	-4,0	4,4	-19,2	-41,5

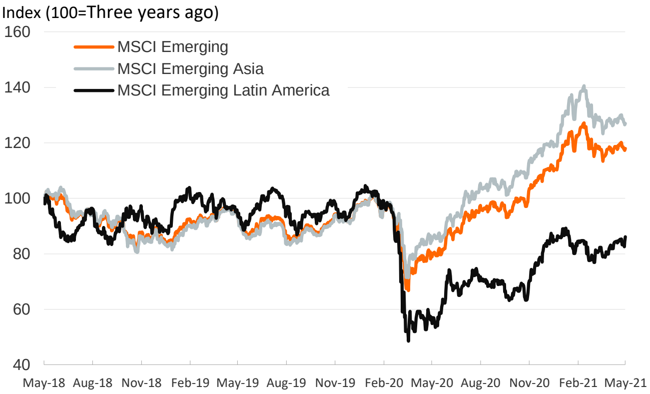
Currencies	5/6	5/5	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	**1,207**	1,201	0,5	-0,5	-1,2	11,4
EUR/GBP	**0,87**	0,86	0,6	-0,1	-2,8	-0,9
EUR/CHF	**1,09**	1,10	-0,1	-0,6	1,2	3,8
USD/JPY	**109,09**	109,21	-0,1	0,1	5,7	2,6
USD/CNY	**6,46**	6,47	-0,2	-0,1	-1,0	-8,8
USD/MXN	**20,12**	20,26	-0,7	0,3	1,0	-16,4

Commodities	5/6	5/5	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	**92,9**	92,2	0,7	3,0	19,0	49,8
Brent (US$/barrel)	**68,1**	69,0	-1,3	-0,7	31,4	131,1
Gold (US$/ounce)	**1815,2**	1786,9	1,6	2,4	-4,4	5,8
Metal Index	**279,0**	275,5	1,3	2,5	20,7	69,3
Agricultural Index	**413,9**	407,7	1,5	6,0	25,2	80,8

Main advanced stock markets
Index (100=Three years ago)



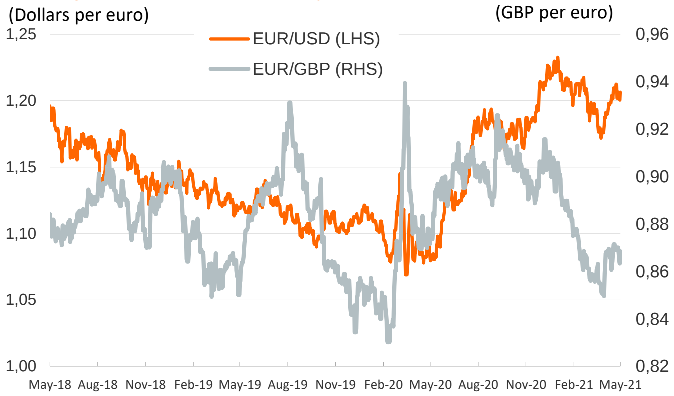
Emerging economies stock markets
Index (100=Three years ago)



Yield on 10-year public debt: U.S. and Germany
(%)

Risk Premium on 10-year debt: Italy, Spain and Portugal
(basis points)

Exchange rate: Advanced-economy currencies
(Dollars per euro) (GBP per euro)



Exchange rate: emerging economies index
(Index (100=Three years ago)

Brent oil price
(US$/barrel)

Implied volatility on US stock markets
VIX Index