



# **Terms & Conditions for Correspondent Banks**

June 2021

## Accounts

### Account Services

▪ Account maintenance fee	
- For EUR accounts	0.7% p.a. (charged on a monthly basis with min. of 0.25 €)
- For non-EUR accounts	100 €
▪ Account closing fee	200 €
▪ Cheques drawn on our bank	7.5 €
▪ Stop payment	75 €
▪ Credit Interest	Upon agreement
▪ Debit Interest	Upon agreement

### Reporting/statements

▪ Debit Advice MT900 (per message)	1 €
▪ Credit Advice MT910 (per message)	1 €
▪ Account statements SWIFT 940/950 (per message)	1 €
▪ Detailed auditors' report	100 €
▪ Duplicate statements / reports (per message)	1 €
▪ Mail/Fax Statements if requested by the Bank	20 €

### Customer service

▪ Investigations less than three months old	50 €
▪ Investigations over 3 months	75 €
▪ Investigations more than 1 year	125 €
▪ Amendments / Value Date Adjustments	100 €

### Notes

- *No charge will be applied for inquiries or other customer services resulting from an error made by Banco BPI*
- *Amendments and value date adjustments may incur additional fees and interest charges*
- *The Account maintenance fee is applied to the monthly credit balance of the EUR account of the previous month, being charged on a monthly basis*

## Payments

### Bank to Bank

▪ MT 20X Incoming	1 €
▪ MT 20X Outgoing	5 €
▪ Non STP additional charge	10 €

### Commercial payments: When the beneficiary is a customer of Banco BPI

#### Payments according to Payment Services Directive (PSD)

##### SHA

▪ Processing fee	free
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#### Other payments

##### BEN/SHA

▪ STP/Non STP	15€ deducted from the transferred amount by the origin Bank
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##### OUR

▪ 0 € – 12 500 €	10 €
▪ 12 500,01 € – 50 000 €	15 €
▪ More than 50 000€	20 €
▪ Non STP additional charge	10 €

## Commercial payments: When the beneficiary is a customer of another Bank

### Payments according to Payments Service Directive (PSD)

#### SHA

- Processing fee 10 €
- Non STP 10 €

### Other payments

#### BEN/SHA

- STP/Non STP 5% deducted to the transferred amount by the origin Bank (min. 15 € and max. 125 €)

#### OUR

- 0 € – 12 500 € 15 €
- 12 500,01 € – 50 000 € 30 €
- More than 50 000€ 60 €
- Non STP additional charge 10 €

*Additional charges from other banks may apply.*

### Other value added services

- Repairs 20 €
- Amendments, Cancellations, Returns and Rejects 50 €

Inquiries relating to transactions:

- Up to 3 months 50 €
- Between 3 and 12 months 75 €
- Over 12 months 125 €

*STP are MT103 received with correct BIC or IBAN without instructions in Fields 72 and 23E*

### Cut-off Times (CET) \*

#### Customer payments Orders

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To Credit an account at Banco BPI	17:00 h. d
To Credit an account at another bank	15:00 h. d+2

#### Bank to Bank transfers via your account at Banco BPI

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To Credit an account at Banco BPI	17:00 h. d
To Credit an account at another bank	12:00 h. d

*\*For STP Swift messages*

**Cheques**

- Cheque collection fee (per cheque)
  - Drawn on BBPI 30 € + SWIFT charges
  - Drawn on other Portuguese Banks 0.2% (min. 35 € and max. 250 €) + SWIFT charges
- Return Charges 0.2% (min. 50 € and max. 250 €) + SWIFT charges

**Clean Bills and Documentary Collections**

- Processing Fee 12.5 € +
- Collection Fee
  - For payment + 0.25% (min. 35 € and max. 200 €)
  - For acceptance and return of bills + 0.25% (min. 35 € and max. 200 €)
  - For delivery free of payment + 0.25% (min. 35 € and max. 200 €)
  - For acceptance and payment + 0.375% (min. 40 € and max. 200 €)
- Advice of Fate 20 €
- Protest Fee 90 € + legal charges
- Amendment or Returning Charge 30 €
- Overdue, one month after 1<sup>st</sup> presentation 17.5 € (per month or part thereof)
- Endorsement of documents fee 25 €

**Notes:**

- i) Telecommunication expenses, when applicable, might accrue to above referred charges
- ii) The relative fiscal regime (Stamp Duty), when applicable, accrues to above referred commissions

## Documentary Credits

▪ Prior notice fee	35 €
▪ Advising and/or delivery fee	62.5 €
▪ Confirmation of LC	
- Confirmation commission	On a case by case basis
- Processing fee	25 €
▪ Amendments	
- Notified LC	37.5 €
- Confirmed LC	25 € + (*)
▪ Discrepancies fee (per set of documents)	37.5 €
▪ Handling fee	37.5 €
▪ Negotiation / Taking up of Documents	
- Commission	0.125 % (min. 80 €) +
- Processing fee	+ 25 €
▪ Payment or Acceptance	
- Sight payment commission	0.2 % (min. 62.5 €) +
or	
- Deferred payment or acceptance commission	0.2 % (min. 62.5 € per quarter or part thereof) +
- Processing fee	+ 25 €
▪ Cancellation fee	37.5 €
▪ Bank to Bank reimbursement fee	75 €
▪ Reimbursement undertaking	
- Reimbursement undertaking fee	Upon agreement
- Processing fee	25 €
▪ Transfer fee	0.125% (min. 125 €)

(\*) accrues to the respective applicable commission

### Notes:

- i) Telecommunication expenses, when applicable, might accrue to above referred charges
- ii) The relative fiscal regime (Stamp Duty), when applicable, accrues to above referred commissions

## Guarantees and Avals

▪ Pre-advising without our commitment	37.5 €
▪ Advising Commission	0.1 % (min. 37.5 € and max. 200 €)
▪ Issuing / Signing up	
- Processing fee	25 €
- Guarantee or Aval Commission	Upon agreement
▪ Amendments	
- Processing fee – without maturity or value increases	37.5 €
- Processing fee + Commission: Amount Increase	25 € + (*)
- Processing fee + Commission: Maturity Increase	25 € + 0.125% (min. 25 € per month of part thereof)
▪ Payment Commission	0.2 % (min. 50 €)
▪ Cancellation Fee	37.5 €

(\*) accrues to the respective applicable commission

### Notes:

- i) Telecommunication expenses, when applicable, might accrue to above referred charges
- ii) The relative fiscal regime (Stamp Duty), when applicable, accrues to above referred commissions
- iii) Stamp Duty also applies to the amount of the guarantee. Detailed information is provided upon request.