BPI RESULTS 3Q26

2 NOVEMBER 2026

BPI Grupo CaixaBank

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BUSINESS GROWS IN ALL KEY AREAS

Mortgage loans +12%, corporate loans +10%, funds and insurance +17%
Loans grow with low risk, NPE ratio of 1.3% and high coverage of 134%
Net profit of 363 M.€

MORE TALENT AND FASTER AI ADOPTION

227 young talents hired by September
Artificial Intelligence training for all Employees

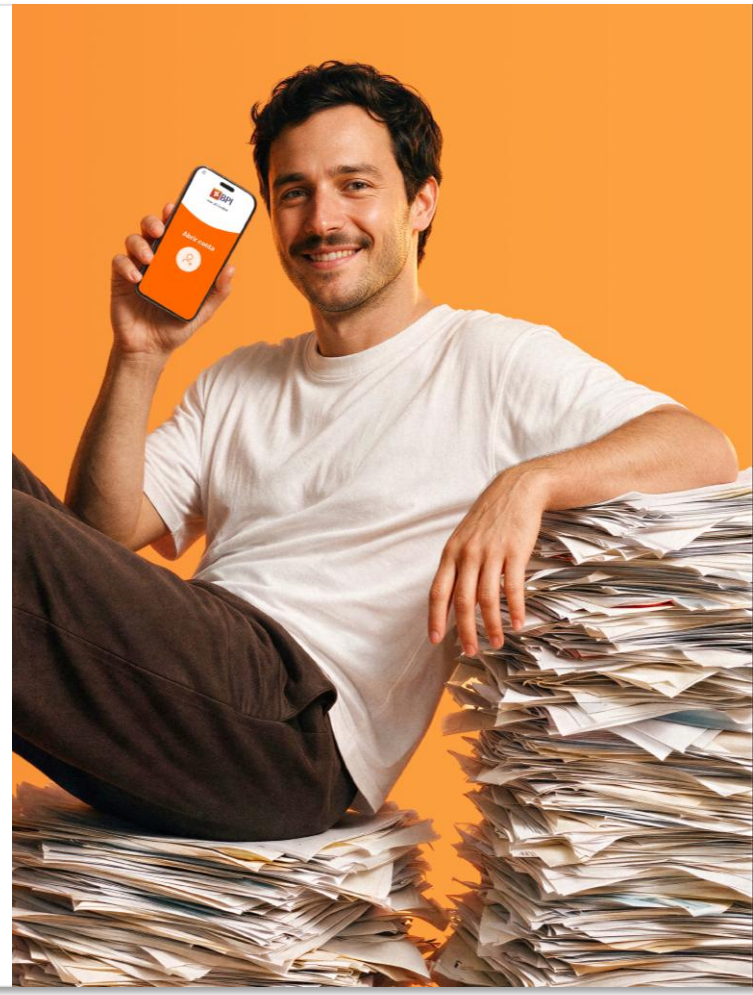
MORE IMPACT ON SOCIETY

1.6 Bn.€ of Sustainable Finance

New partnership BPI | ”la Caixa” Foundation with Ageas Foundation: 5 M.€ over the next 5 years

AGREEMENT FOR THE SALE OF THE STAKE IN BFA

Completion of the transaction subject to fulfilment of conditions precedent



SUMMARY OF RESULTS

January to September 2026

Commercial activity in Portugal

Loans — Δ YoY
+3.1 Bn.€ — **+9%**

Total Customer resources — Δ YoY
+3.0 Bn.€ — **+7%**
Deposits +4%
Off balance sheet +17%

Gross income — Δ YoY **+1%**
Net interest income +1%
Fees and commissions +8%

Risk and capitalisation

NPE ratio (EBA criteria) **1.3%**

Coverage **134%**
(by impairments and collaterals)

Cost of Credit Risk **0.13%**
(as % of loans and guarantees; last 12 months)

CET1 > **13.8%**
T1 > **15.1%**
Total > **17.1%**

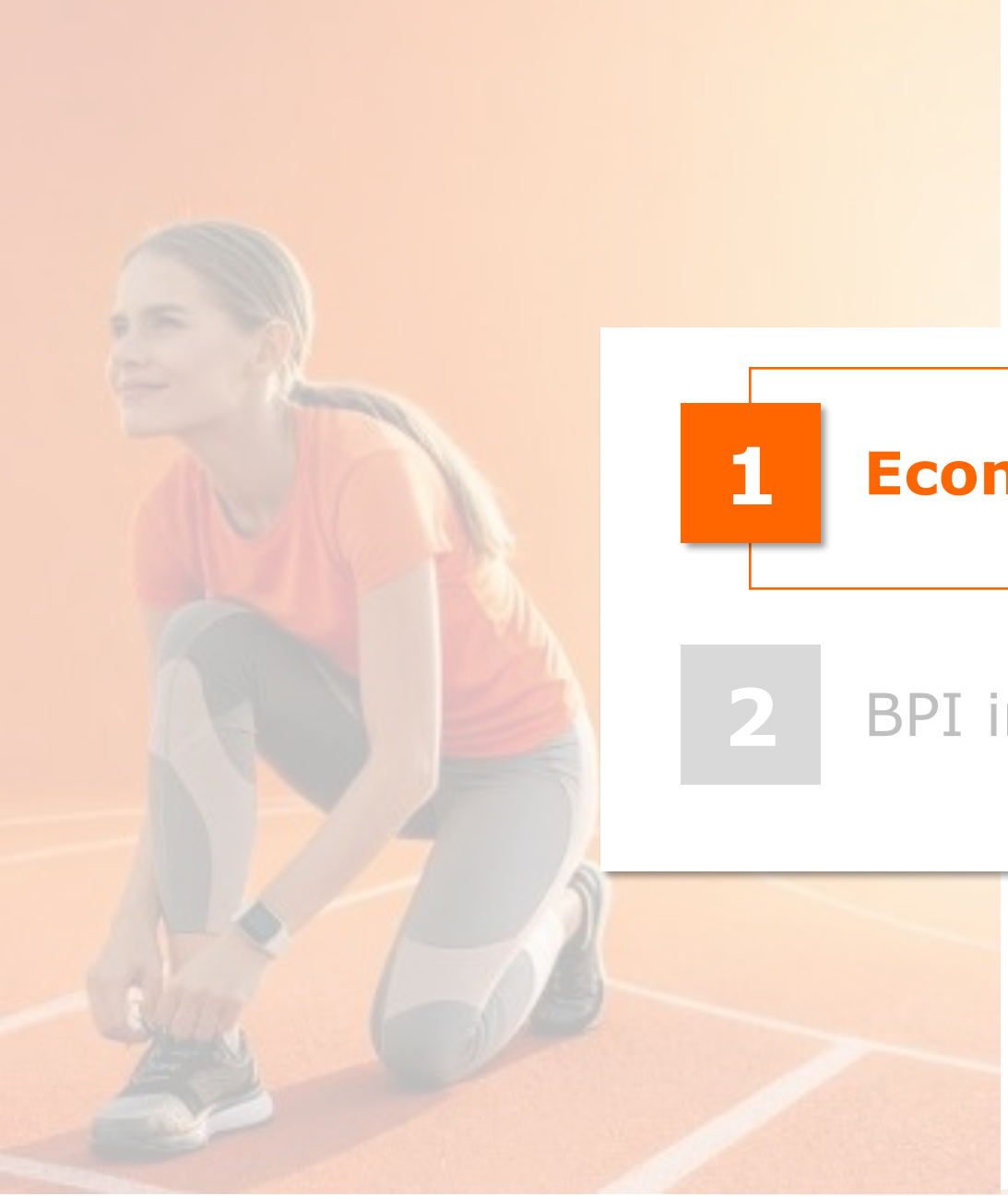
Profit and profitability

Profit in Portugal — Δ YoY
344 M.€ — **-5%**

Banco BPI net profit
363 M.€ — **-7%**

Cost-to-income in Portugal
43%
(last 12 months)

Recurrent ROTE in Portugal
14.9%
(last 12 months)



1 Economic background

2 BPI in 9M 2026

ECONOMY IMPROVES GROWTH PROSPECTS

Projections for 2026/27

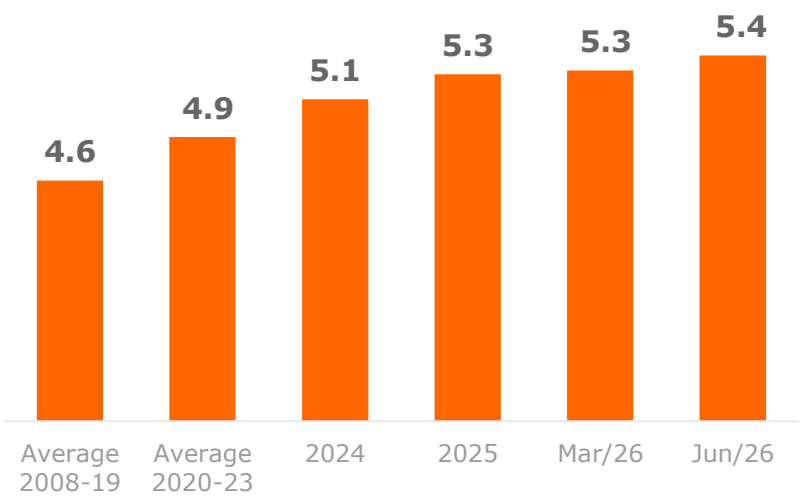
	2026F Before Middle East war	2026P	2027P
△ GDP	2.1%	2.3%	1.9%
Unemployment rate	5.9%	5.7%	5.6%

Source: BPI projections, Sep26

- Upward revision of GDP growth projection **in 2026 to 2.3%**
- **Growth projection for 2027 unchanged (1.9%)**

Labour market

Employed persons (Millions)



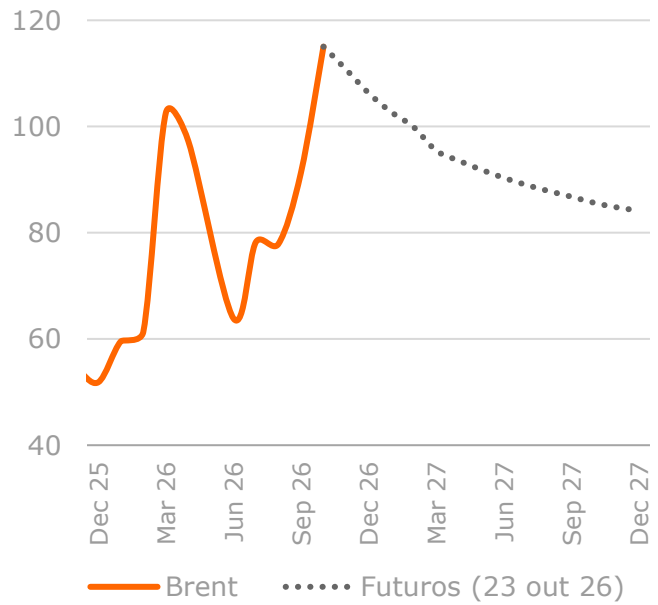
	Average 2008-19	Average 2020-23	2024	2025	Mar/26	Jun/26
Unemployment rate	11.4%	6.6%	6.4%	6.0%	6.1%	5.3%

Source: INE.

- **Labour market** remains robust
- **Unemployment rate** at more than 20-year lows

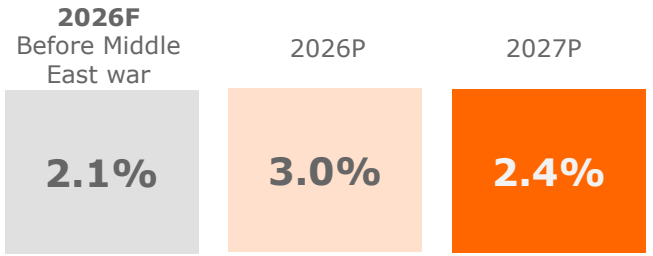
ENERGY PRICES PRESSURE INFLATION AND INTEREST RATES

Brent, spot and futures prices



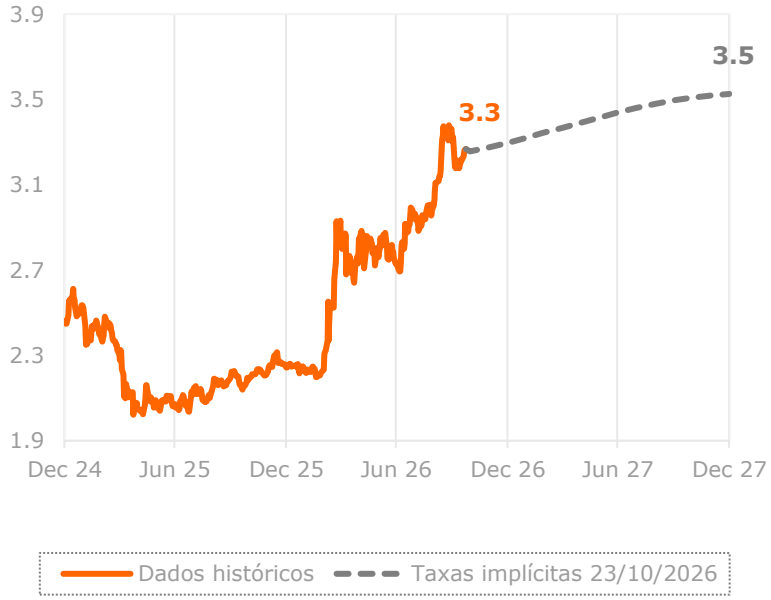
- Brent futures point to **sustained high prices**: ~100 USD/barrel until end-2026 and ~80 USD in 2027

Inflation rate in Portugal



- **Inflation rises in 2026** on higher energy prices (3.6% YoY in Sep26)**, with limited impact on other components**
- **Inflation slows in 2027** as energy prices slightly ease and the comparison base rises

Market interest rates
Euribor 12M (%)

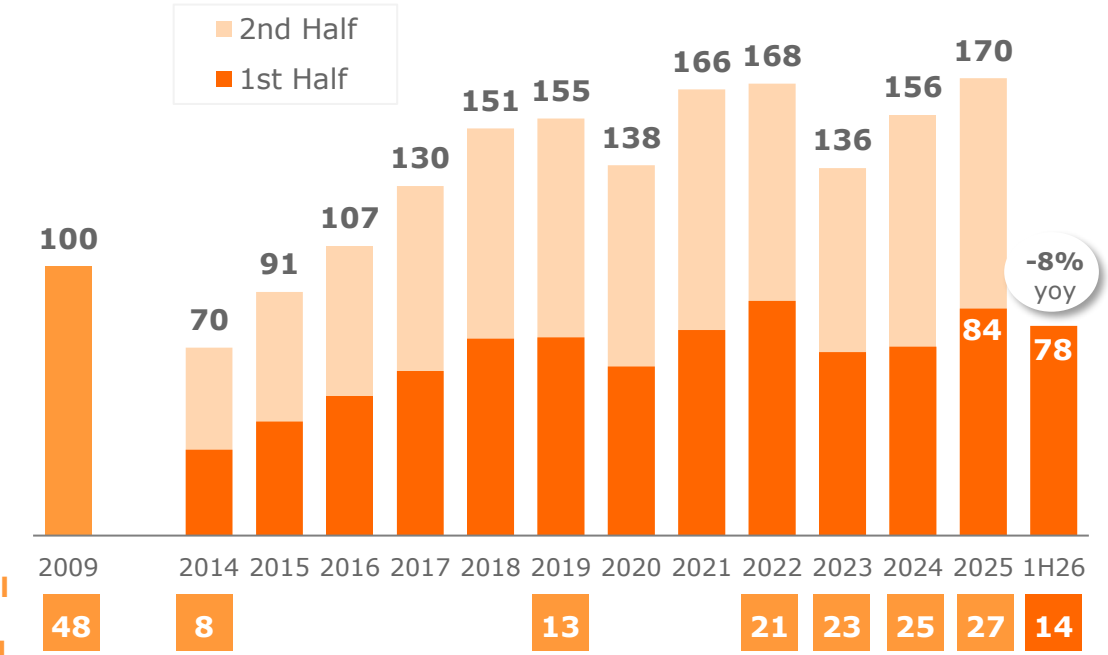


- **ECB** monitors inflation **and may raise rates by at least another 0.5 p.p.** by April 2027

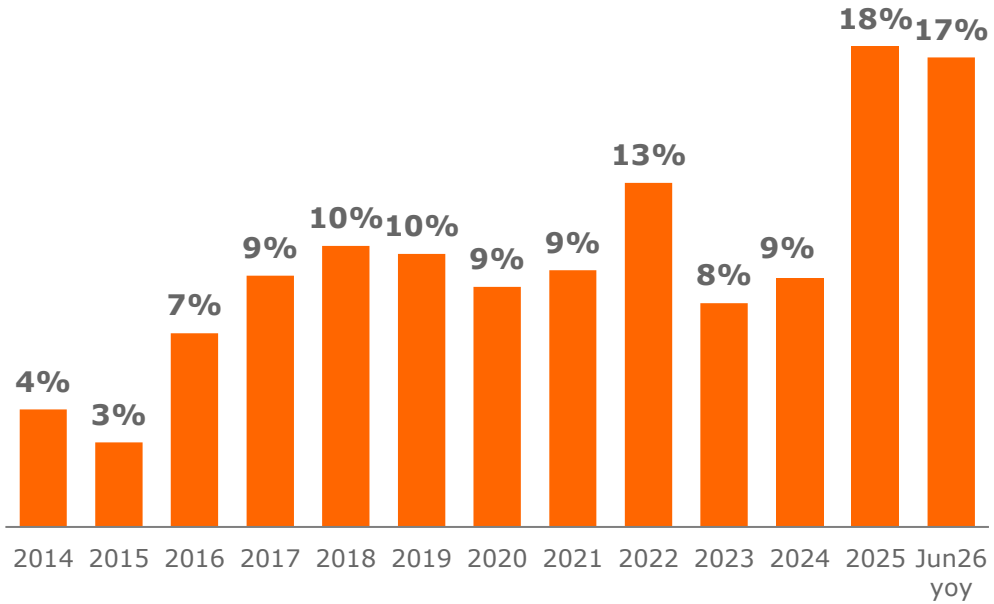
Source: Bloomberg, INE.

REAL ESTATE SHOWS SIGNS OF SLIGHT MODERATION

Housing transactions
Thousands of homes sold



House prices
Year-on-year change (%)



- **Continued price growth, although growth may moderate in 2027 due to higher interest rates, Banco de Portugal prudential measures, and weaker purchasing power**

Source: INE.

IN CONCLUSION: RESILIENT ECONOMY DESPITE THE CONTEXT

MORE CHALLENGING EXTERNAL CONTEXT

- Conflict in the Middle East
- Weak growth in the Eurozone
- Uncertainty in global trade
- Tighter financial conditions

RESILIENT ECONOMY:

Lower energy prices than the Eurozone [1]

€/KWh: 0.16 vs. 0.22 Eurozone

Robust labour market [2]

Unemployment rate near historic lows (5.7% in August)

Deleveraging of private and public sectors [3]

Private: % GDP: 129% vs 153% Eurozone
Public: % GDP: 91% vs 89% Eurozone

Strong financial system [4]

NPL 2.1%; Cost of Credit Risk 0.1%;
Cost-to-Income 44%; ROE 13.5%

ECONOMY CHALLENGES

PRODUCTIVITY

DEMOGRAPHICS

HOUSING

PUBLIC FINANCES

Sources: 1) Eurostat (2H25). Price for consumption between 500 MWh and 1999 MWh (excluding VAT and other recoverable taxes and fees); Entso-E (European Network of Transmission System Operators) 2) INE. 3) Eurostat, 1Q26. 4) Bank of Portugal, 2Q26

1 Economic background

2 **BPI in 9M 2026**

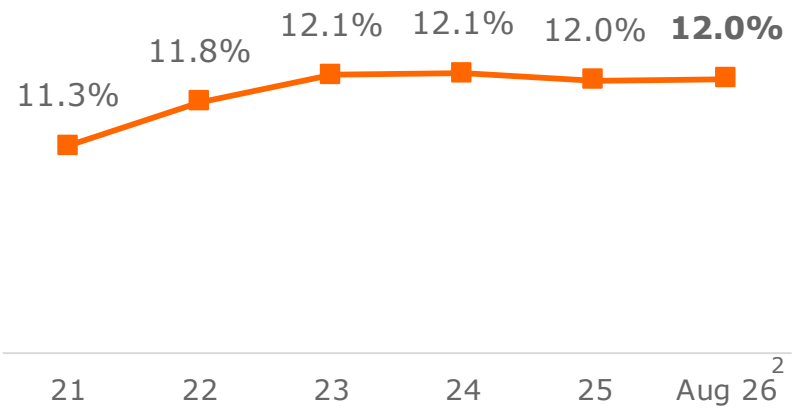
LOAN PORTFOLIO GREW 9% YOY

Loans to Customers by segment

Gross portfolio, in Bn.€	Sep 25	Sep 26	YoY	YtD
Loans to individuals	**18.1**	**20.1**	**11%**	**8%**
Mortgage loans	16.7	18.6	12%	9%
Other loans to individuals	1.4	1.5	3%	4%
Loans to companies	**12.1**	**13.3**	**10%**	**7%**
Public sector	**2.3**	**2.3**	**-2%**	**-2%**
Total loans	**32.6**	**35.6**	**9%**	**7%**
Loan portfolio net of impairments	32.1	35.2	9%	7%

Market share in total loans[1]

3-month average

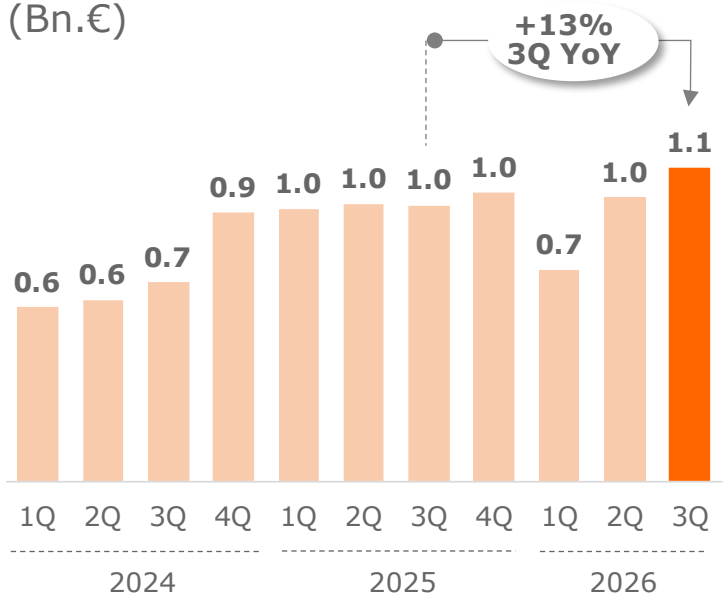


Source: BPI, Bank of Portugal.

1) Market share including corporate debt securities.
2) Market share at end August 2026: 12.1% (= Aug.25).

MORTGAGE LOAN ORIGINATION OF 2.9 Bn.€ IN 9M26

Loan origination
(Bn.€)



	2025	9M 26
% mixed rate	68%	75%
% fixed rate	15%	8%
% variable rate	17%	17%

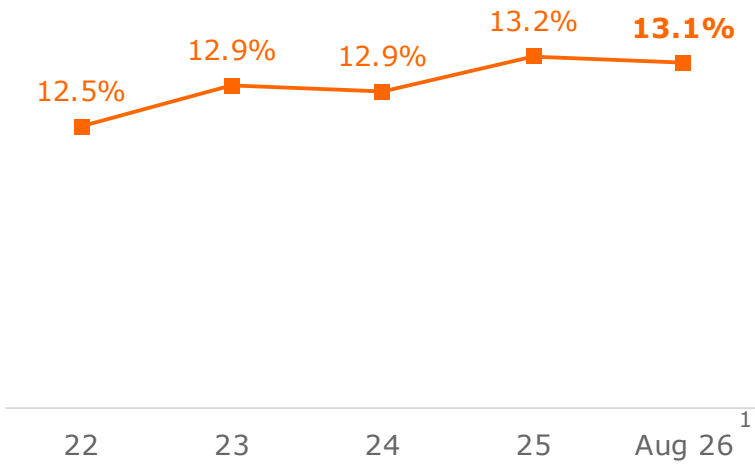
Youth Mortgage Loans
with State guarantee

(Sep. 2026)

2.1 Bn.€
Loan amount

~9.7 th.
contracts

Market share in mortgage loan portfolio
(3-month average)



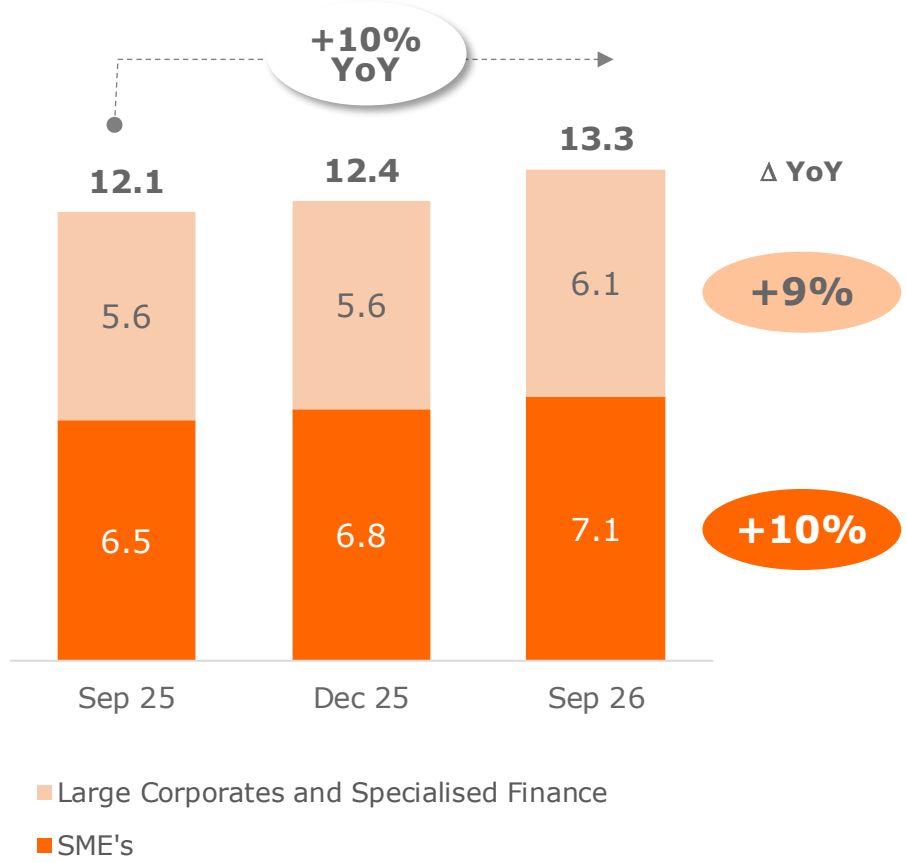
Market share in loan origination: Aug.26 YTD **13.1%**

Source: BPI, Bank of Portugal.

1) Market share at end August 2026: 13.1% (= Aug.25)

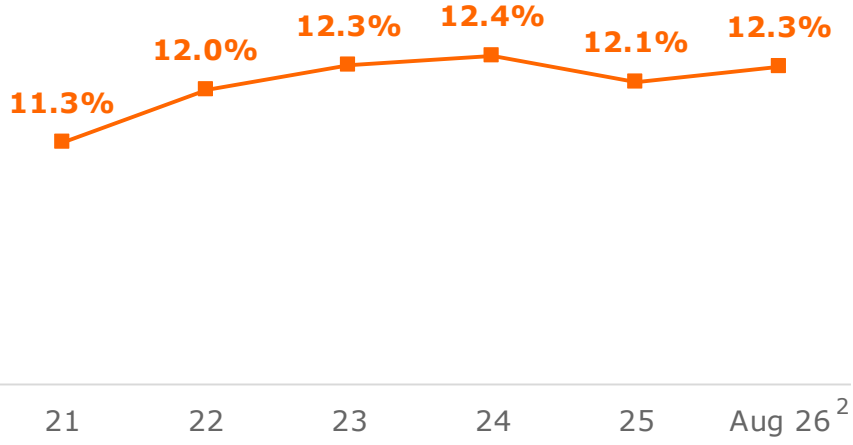
CORPORATE LOANS GREW 10% YOY

Corporate loan portfolio (Bn.€)



Market share[1]

of corporate loan portfolio (3-month average)



Source: BPI, Bank of Portugal.

1) Corporate loans include debt securities.
2) Market share at end August 2026: 12.3% | Δ yoy +0.1 p.p.

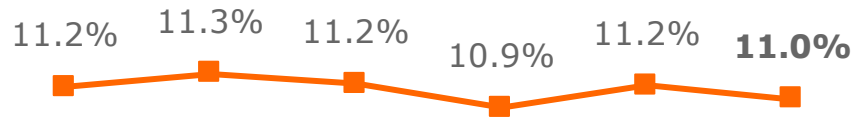
OFF-BALANCE RESOURCES GREW 17% YOY

Customer resources

In Bn.€	Sep 25	Sep 26	YoY	YtD
Customer deposits	32.1	33.3	4%	2%
Off-balance sheet resources	10.5	12.3	17%	10%
Total	**42.6**	**45.6**	**7%**	**4%**

Market share in total Customer resources[1]

3-month average



21 22 23 24 25 Aug 26

Average 3 months	Aug 26[2]	Δ YoY
Deposits	**10.3%**	-0.3 p.p.
Off-balance sheet	**14.6%**	+0.8 p.p.
Customer resources[1]	**11.0%**	-0.1 p.p.

Source: BPI, Bank of Portugal, APFIPP, APS, BPI Vida e Pensões.

1) Deposits, mutual funds and capitalisation insurance.
2) Market shares at end August 2026: deposits 10.3% (-0.3 p.p. Δ yoy), off-balance sheet resources 14.5% (+0.7 p.p. Δ yoy), Customer resources 11.1% (-0.1 p.p. Δ yoy).

BPI Grupo CaixaBank

NET PROFIT OF 363 M.€ IN SEPTEMBER 2026

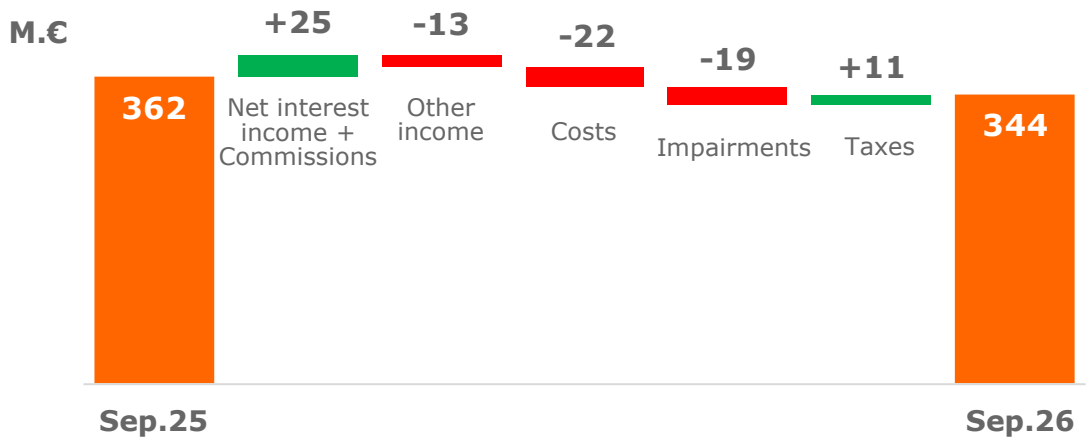
Net profit

In M.€	Sep 25	Sep 26	Δ%
Net profit in Portugal	**362**	**344**	**-5%**
BFA contribution	42	46	+7%
BCI contribution	(15)	(26)	
Net profit	**389**	**363**	**-7%**

BCI contribution	Sep.25	Sep.26
BCI earnings (35.7% appropriation)	17	19
Impairments and other adjustments to the stake	(33)	(10)
Impact from stake in BCI reclassification in Jun.26 [1]		(35)
	(15)	**(26)**

No impact in Shareholders' Equity

- Net interest income grew 1% YoY
- Fees and commissions increased driven by business growth
- One-off in Jun.25 (Solidarity Levy) explains the YoY decrease in other income
- Low cost of credit risk



Recurrent ROTE in Portugal (last 12 months)	Sep.25	Sep.26
	16.4%	**14.9%**

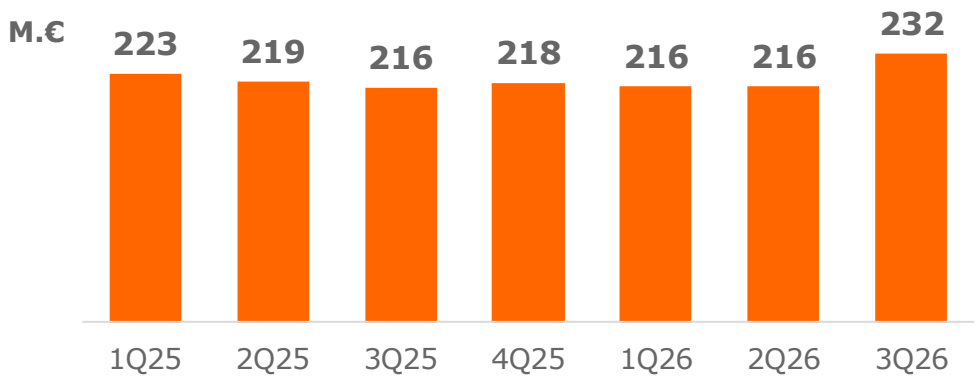
1) At end of June 2026, the stake in BCI was reclassified from "associated company" (equity-accounted) to "shares at fair value through other comprehensive income". This change generated a negative 35 M.€ impact on BCI contribution.

SLIGHT GROWTH IN NET INTEREST INCOME, HIGHER FEES AND COMMISSIONS

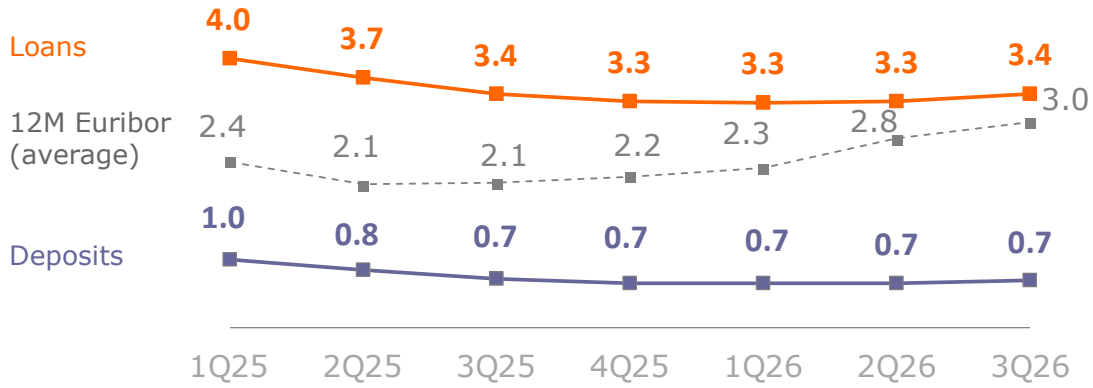
- **Net interest income grew in 3Q26** as a result of higher market interest rates
- **Fees and commissions increased 8%** driven by business growth
- **One-off in Jun.25**[1] (+18 M.€) explains why gross income increased only slightly

In M.€	Sep 25	Sep 26	Δ%
Net interest income	657	665	1%
Net fee and commission income	227	244	8%
Other income (net) [2]	30	18	-
GROSS INCOME	**914**	**926**	**1%**

Net interest income



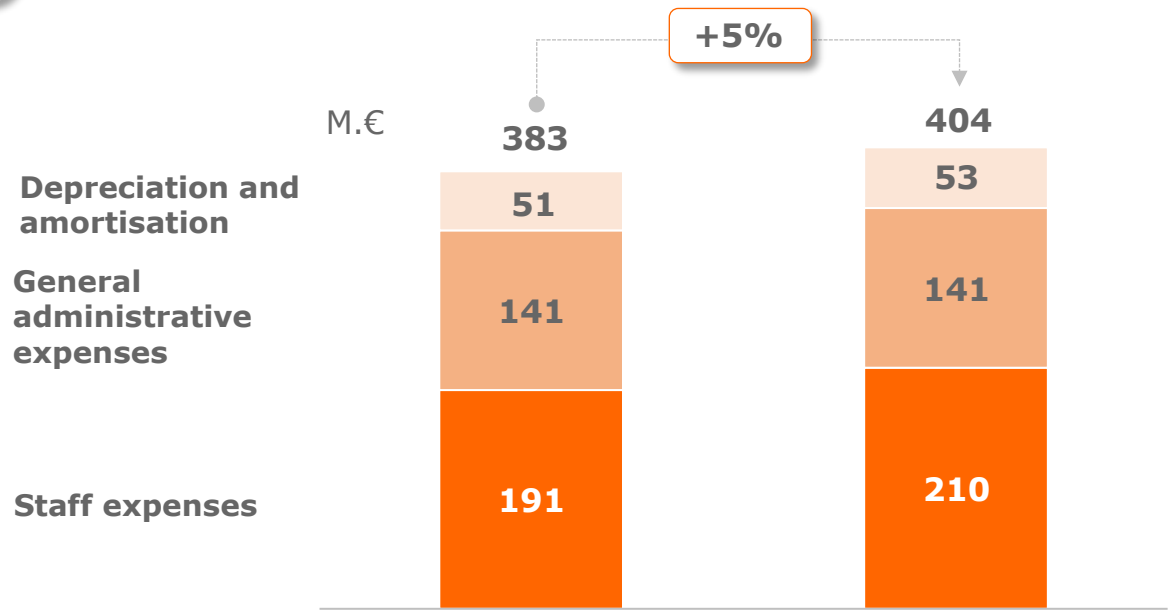
Average quarterly remuneration (%)



1) Reversal of Banking Sector Additional Solidarity Levy contributions paid in previous years (18 M.€).
2) Dividends, equity-accounted income, financial transaction results, and income and expenses.

COSTS REFLECT TALENT RENEWAL

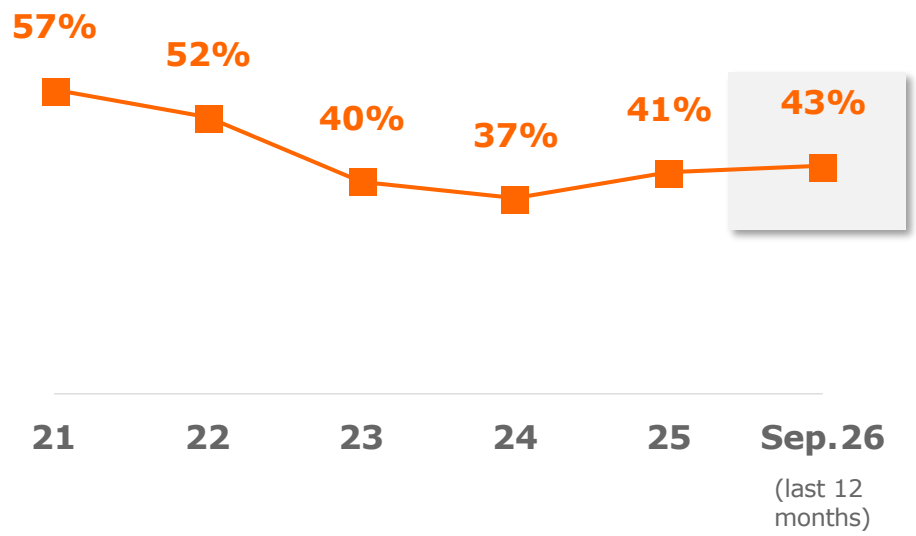
Recurrent operating expenses



	Sep 25	Sep 26	
# Employees (period-end)	4 430	4 650	+5.0%

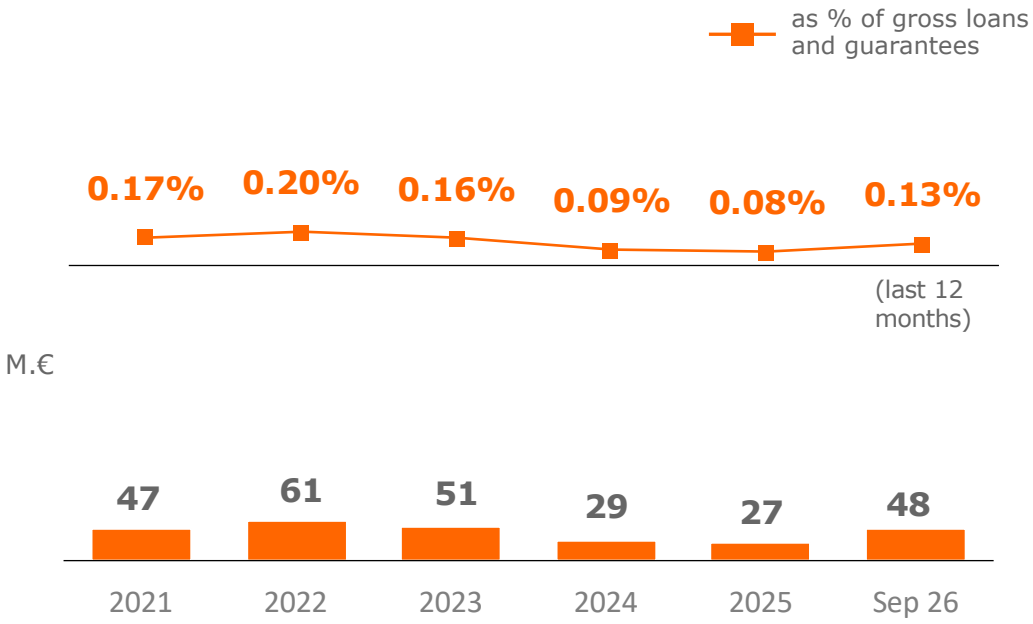
Cost-to-income

(Recurrent operating expenses as % of gross income)



LOW RISK AND HIGH COVERAGE

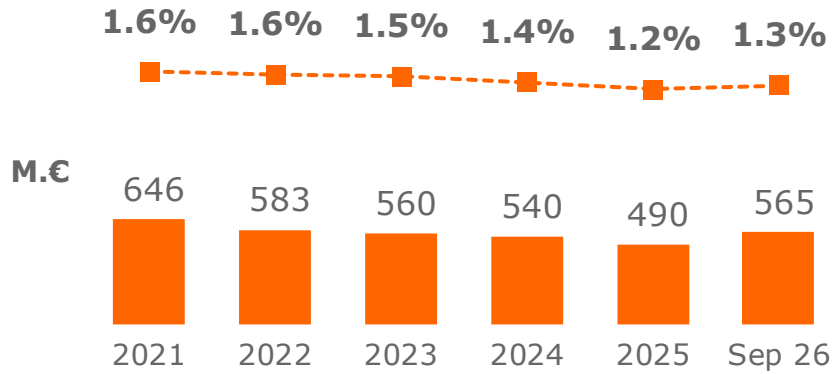
Loan impairments net of recoveries



On-balance sheet non-allocated impairments (Sep.26) **70 M.€**

Non-Performing Exposures – NPE

(EBA criteria)



NPE coverage:

	2021	2022	2023	2024	2025	Sep 26
by specific impairments for NPE	46%	59%	62%	58%	50%	**49%**
by total impairments	84%	94%	98%	95%	90%	**84%**
by total impairments and collaterals	149%	155%	154%	151%	141%	**134%**

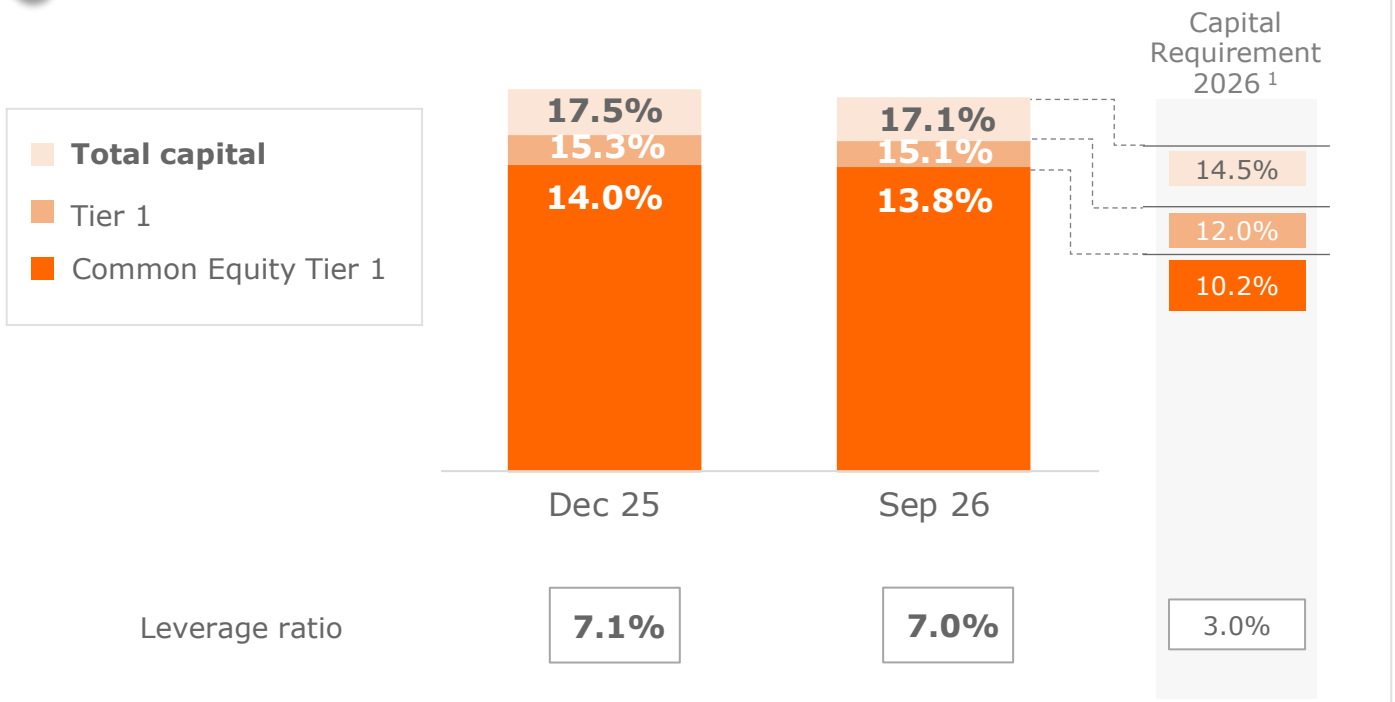
At Sep.26

NPL ratio (EBA)	NPL coverage			Foreclosed properties[1]
	by specific NPL impairments	by total impairments	by total impairments and collaterals	
1.5%	**49%**	**89%**	**140%**	**0.7 M.€**

1) Net book value.

CAPITAL WITH COMFORTABLE BUFFERS

Capital ratios



Capital buffer vs. minimum capital requirements

2.5 p.p.

(MDA buffer–Maximum Distributable Amount)

MREL ratios

	Dec 25	Sep 26	MREL Requirement 2026 [1]
as % of RWA	**29.1%**	**29.1%**	26.6%
as % of LRE	**13.4%**	**13.5%**	5.9%

1) Considering the systemic risk buffer requirement for the residential real estate market in Portugal and the countercyclical buffer, which are calculated quarterly.

AGREEMENT FOR THE SALE OF THE STAKE IN BFA

On **3 September 2026**, BPI entered into an agreement with Congolian Financial Services Angola (CFSA) for the **sale of its 33.35% stake in BFA.**

Completion of the transaction is subject to fulfilment of four conditions precedent:

i. authorisation from the National Bank of Angola
ii. confirmation by the Angolan Capital Market Commission that CFSA is not required to launch a mandatory takeover bid
iii. confirmation from the Angolan Competition Regulatory Authority that the acquisition does not qualify as a concentration operation
iv. non-exercise by Unitel of its pre-emption right under the shareholders' agreement.

The **agreed price** corresponds to the sum of:

i. Fixed tranche of 345 M.€, receivable on the transaction date.
ii. Fixed tranche of 43.5 M.€, receivable in May 2027.
iii. Variable tranche of 50% of the 2026 dividend attributable to the divested shareholding, receivable in May 2027

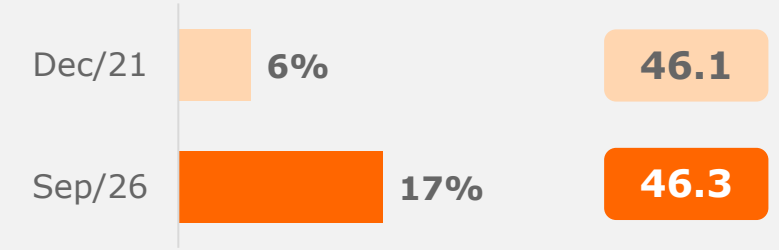
On **30 September 2026**, the stake in BFA was reclassified to "Non-current assets held for sale and discontinued operations", including the variable tranche estimated using the assumptions available at that date, with no impact on profit or loss.

INVESTMENT IN TALENT RENEWAL

Young Hires (<30 years)

	2022 to Sep 26
# young hires	825
% of total hires	66%

Staff complement



Success of the BPI Trainee Programme

BPI Trainee Programme - Academies

5[1]	256[1]	74%[2]
Editions	Trainees	Retention

Other Internships: 340
(2022- 2026 YTD)

1) 5th edition underway: 70 Trainees in the BPI Trainee Programme;
2) In the 4 completed editions.

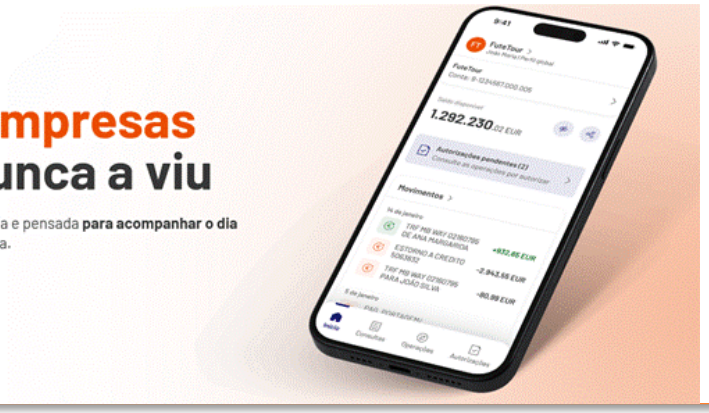
AI ACCELERATION TO IMPROVE CUSTOMER EXPERIENCE

Accelerated adoption of AI

- **All Employees have access to generative AI tools**
- **AI training for 100% of Employees:** BPI AI DIVE programme with School 42 Portugal (underway)
- **Growing use of AI in processes and commercial activity**

New BPI Empresas app

- More intuitive navigation, integrated account information, multi-access



IMPORTANCE OF DIGITAL CHANNELS

Subscription to digital channels

Individual digital customers actively using the BPI App **95%** *(Sep.2026)*

More digital clients

853 th. BPI App active individual users +**36 th.** (Δ yoy)

1 million Digital Banking regular users -individuals and companies-

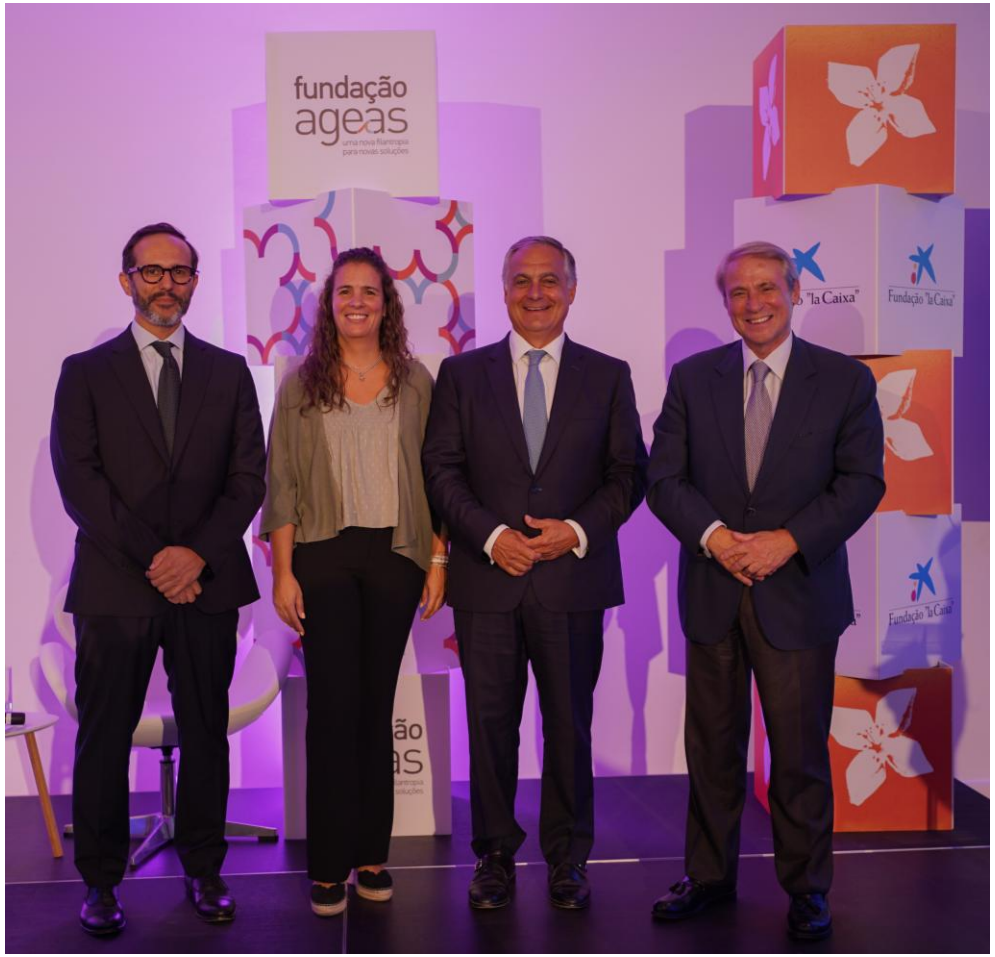
More digitally supported sales

37%[2] of focus products[1] sales to individual Customers are initiated digitally

[1] Number of cumulative sales of focus products: Mutual Funds and Retirement Savings Plans, Prestige Products, Personal Loans, Credit Cards and Stand Alone Insurance.

[2] Sep.25 to Sep.26

”LA CAIXA” FOUNDATION, IN COLLABORATION WITH BPI



56 M.€ in 2026

Investment by ”la Caixa” Foundation in Portugal

Partnership BPI | ”la Caixa” Foundation with Ageas Foundation

5 M.€ partnership for impact investment in the social sector over the next 5 years

5 M.€: BPI ”la Caixa” Foundation Awards

In 2026, 56 projects and 10 th. beneficiaries already supported, with 2.5 M.€

2.5 M.€: Decentralised Social Initiative

In 2026, 252 projects and 55.7 th. beneficiaries already supported, with 1.6 M.€

BPI Volunteering

In 2026, 257 initiatives and 22 th. beneficiaries, with 3 th. registered volunteers

SUPPORTING THE SUSTAINABLE TRANSITION

SUSTAINABLE FINANCE

Individuals & Companies

~1.6 Bn.€
Sep26 YTD

~3.6 Bn.€
Cumulative 2025-Sep26

4.4 Bn.€
Target 2025-27

BPI Businesswoman Award

Recognising the excellence, innovation and impact of women entrepreneurs in Portugal and raising the profile of female business leadership.

Winner 2026: **Ema Leitão**

- CEO of TN – Transportes M. Simões Nogueira
- President of ANTRAM

Sustainability training 2026 for Commercial Networks

Training for commercial areas started in the 3rd quarter, covering around 700 Employees

With Católica-Lisbon Executive Education

Supporting the transition of Customers

Customer engagement meetings within the net zero perimeter

RECOGNITION

PORTUGAL'S BEST RETAIL BANK 2026

BEST PRIVATE BANK IN PORTUGAL

BEST FOR HIGH NET WORTH

BEST FOR SUCCESSION PLANNING

BEST DIGITAL PRIVATE BANK FOR CX - PORTUGAL

PRESTIGE PRODUCTS
5 CONSECUTIVE YEARS

NATIONAL SUSTAINABILITY AWARD
DECENTRALISED SOCIAL INITIATIVE
BPI PROGRAMME | "la Caixa" Foundation

TRUSTED BRAND
13 CONSECUTIVE YEARS

EXCELLENCE IN RELATIONSHIP MANAGER WORKBENCH FOR CX

CAPITALISATION INSURANCE[1]

BTL TOURISM AWARD 2026

1) Award granted to BPI Vida e Pensões

New Plans.

More value, every day.

More than an account.

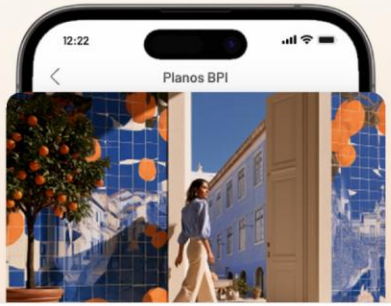
Plans for your life.

Livre Plan

€0 /month

- Debit card
- Unlimited transfers
- Cashback benefits

For those who want **the essential**



Valor Plan

From **€4.99** /month

All the benefits of Livre Plan, plus:

- Savings, investments and credit benefits
- Relationship manager
- 1 lifestyle benefit

For those who want **more benefits**

Mais Plan

From **€14.99** /month

All the benefits of Valor Plan, plus:

- No fees when travelling
- Credit card with additional benefits
- +1 lifestyle benefit

For those who **want it all**

Non-financial benefits

Continente
Get up to 5% back on your Continente Card

Bolt Plus
Monthly Bolt Plus subscription

Expresso
Monthly Expresso Digital subscription

BPI
Grupo CaixaBank

BANCO BPI RESULTS

Unaudited accounts

ANNEXES

01 **BPI Ratings** versus peers

02 **Income Statements and Balance sheet** in accordance with IAS / IFRS and Banco BPI indicators

03 **Reconciliation** between BPI reported figures and BPI Segment contribution to CaixaBank Group

04 **Alternative Performance** Measures

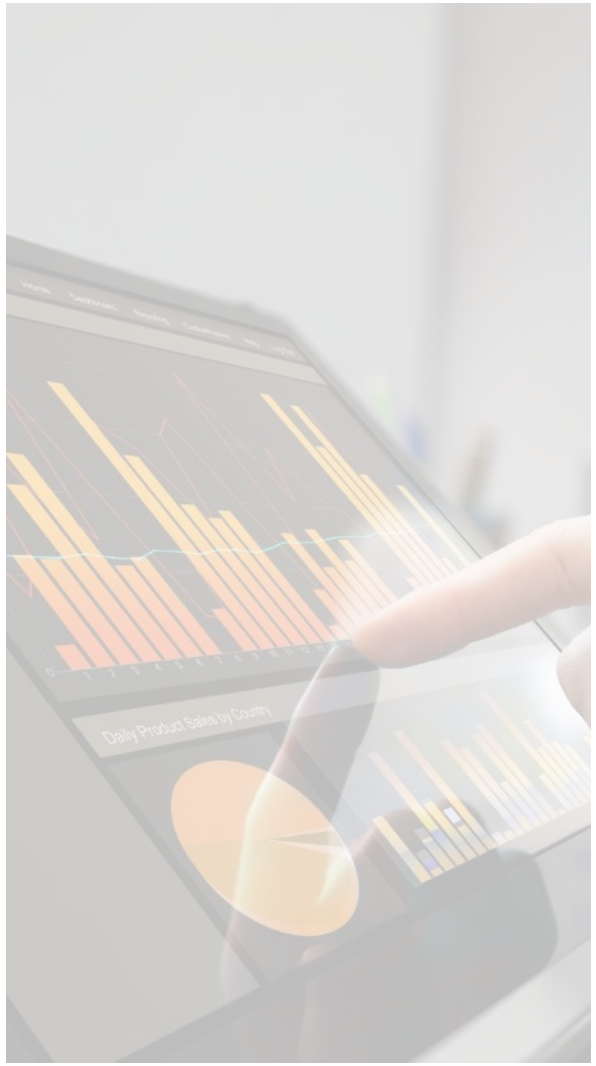
BPI RATINGS VS PEERS

As of 28 October 2026

	S&P Global (Long Term Debt/ Issuer Credit Rating)	Moody's (Long Term Debt/ Issuer rating)	Fitch Ratings (Long Term Debt / Issuer Default Rating)	DBRS (Long-Term Debt/ Issuer Rating)
Investment Grade	AAA	Aaa — BPI Mortgage bonds	AAA	AAA — BPI Mortgage bonds
	AA+	Aa1	AA+	AA (high)
	AA	Aa2	AA	AA
	AA-	Aa3	AA- — BPI Deposits	AA (low)
	A+ — Portugal	A1 — BPI; BPI Deposits	A+ — Portugal; BPI Bank 1	A (high) — Portugal; Bank 3
	A — BPI; Bank 1; Bank 3	A2	A	A — Bank 1; Bank 2
	A-	A3 — Portugal; Bank 5	A- — Bank 5	A (low)
	BBB+ — Bank 2	Baa1 — Bank 1; Bank 2; Bank 3	BBB+ — Bank 2	BBB (high)
	BBB	Baa2 — Bank 4	BBB	BBB — Bank 4
	BBB-	Baa3	BBB- — Bank 4	BBB (low)
Non-Investment grade	BB+	Ba1	BB+	BB (high)
	BB	Ba2	BB	BB
	BB-	Ba3	BB-	BB (low)
	B+	B1	B+	B (high)
	B	B2	B	B
	B-	B3	B-	B (low)
	CCC+	Caa1	CCC+	CCC (high)

S&P: In July 26, S&P **affirmed the rating of BPI (A)**, with stable outlook.
Moody's: In Apr.26, Moody's **upgraded the rating of BPI and its senior debt to A1** (from A2). The **rating of deposits** was affirmed at A1. The Outlook of the ratings is Stable.
Fitch Ratings: In July 26, Fitch Ratings **upgraded the ratings of BPI and its senior debt to A+** (from A) and of its **deposits to AA-** (from A+). The outlook on the rating of BPI is Stable.
DBRS: In June 26, DBRS **upgraded the rating of BPI's Covered Bonds to AAA**, from AA (high).

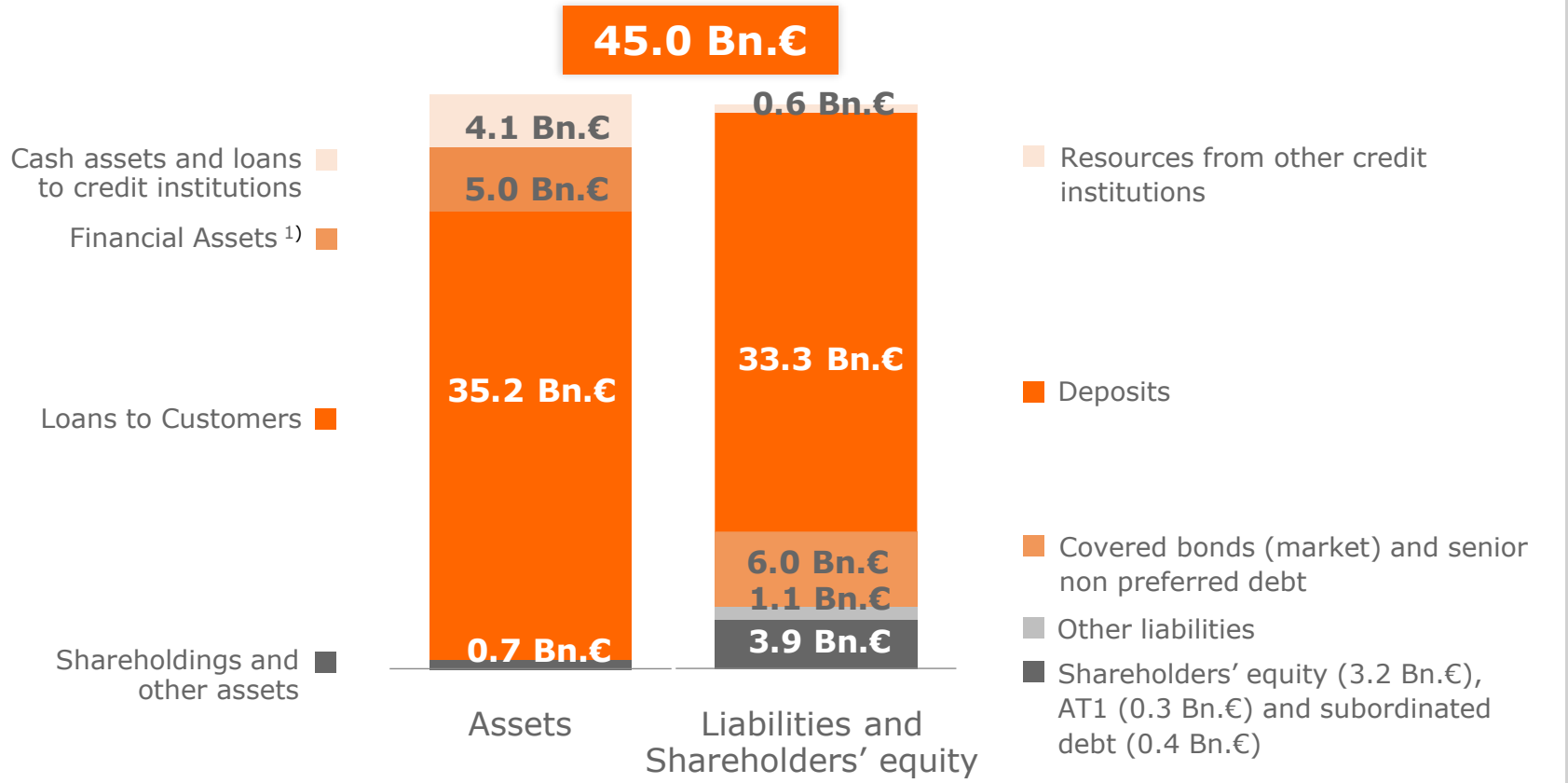
INCOME STATEMENT OF THE ACTIVITY IN PORTUGAL



In M.€	Sep 25	Sep 26	Δ%
Net interest income	657.0	664.6	1%
Dividend income	7.1	8.5	19%
Equity accounted income	14.7	13.1	-10%
Net fee and commission income	226.6	243.8	8%
Gains/(losses) on financial assets and liabilities and other	11.4	15.5	35%
Other operating income and expenses	-2.8	-19.6	-
Gross income	**914.0**	**926.0**	**1%**
Staff expenses	-191.2	-210.3	10%
Other administrative expenses	-140.8	-140.6	0%
Depreciation and amortisation	-50.5	-52.6	4%
Recurring operating expenses	**-382.5**	**-403.5**	**5%**
Non-recurrent costs	-0.3	-1.2	-
Operating expenses	**-382.8**	**-404.8**	**6%**
Net operating income	**531.2**	**521.2**	**-2%**
Impairment losses and other provisions	-28.9	-47.8	66%
Gains and losses in other assets	0.6	-0.3	-
Net income before income tax	**503.0**	**473.1**	**-6%**
Income tax	-141.2	-129.3	-8%
Net income	**361.8**	**343.8**	**-5%**
Recurrent net income	**362.0**	**344.7**	**-5%**

BALANCE SHEET OF THE ACTIVITY IN PORTUGAL

30 September 2026



1) Includes medium and long-term sovereign debt of 4.7 Bn.€ (Portugal 31%; Spain 21%, European Union 17%, France 11%, Italy 6%, Belgium 2% and USA 12%), with an average residual maturity of 2.1 years.

LOAN PORTFOLIO AND CUSTOMER RESOURCES

Loan portfolio

Gross portfolio, in M.€	Sep 25	Sep 26	YoY	YtD
Loans to individuals	**18 128**	**20 095**	**11%**	**8%**
Mortgage loans	16 693	18 622	12%	9%
Other loans to individuals	1 435	1 473	3%	4%
Loans to companies	**12 111**	**13 264**	**10%**	**7%**
Public sector	**2 330**	**2 277**	**-2%**	**-2%**
Total loans	**32 569**	**35 636**	**9%**	**7%**
Loan portfolio net of impairments	32 138	35 173	9%	7%

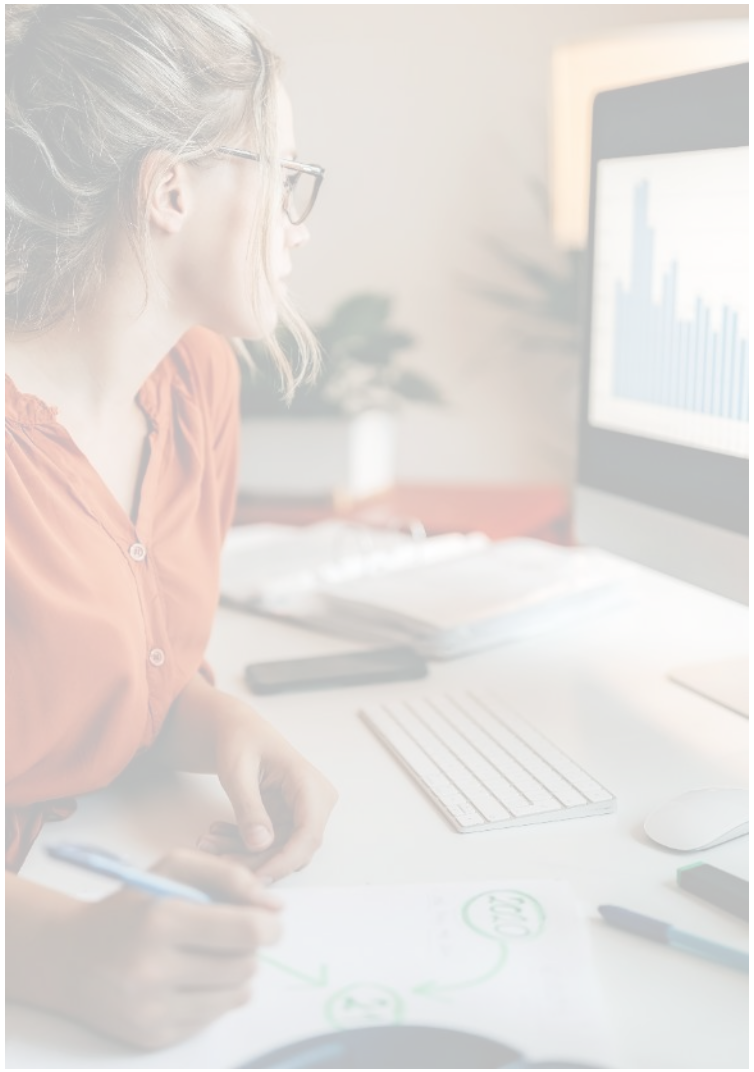
Customer resources

In M.€	Sep 25	Sep 26	YoY	YtD
Customer deposits	**32 056**	**33 320**	**4%**	**2%**
Off-balance sheet resources	**10 529**	**12 275**	**17%**	**10%**
Total	**42 584**	**45 595**	**7%**	**4%**

BANCO BPI INCOME STATEMENT

In M.€	Sep 25	Sep 26	Δ%
Net interest income	658.5	672.0	2%
Dividend income	56.7	52.6	-7%
Equity accounted income	31.7	32.4	2%
Net fee and commission income	226.6	243.5	7%
Gains/(losses) on financial assets and liabilities and other	6.5	13.7	110%
Other operating income and expenses	-8.4	-21.8	-
Gross income	**971.6**	**992.3**	**2%**
Staff expenses	-191.2	-210.3	10%
Other administrative expenses	-141.3	-140.7	0%
Depreciation and amortisation	-50.5	-52.6	4%
Recurring operating expenses	**-383.0**	**-403.6**	**5%**
Non-recurrent costs	-0.3	-1.2	-
Operating expenses	**-383.3**	**-404.8**	**6%**
Net operating income	**588.3**	**587.5**	**0%**
Impairment losses and other provisions	-28.9	-47.8	65%
Gains and losses in other assets	-32.0	-45.5	-42%
Net income before income tax	**527.3**	**494.2**	**-6%**
Income tax	-138.0	-130.8	-5%
Net income	**389.3**	**363.4**	**-7%**

BANCO BPI BALANCE SHEET



In M.€	Dec 25	Sep 26
ASSETS		
Cash and cash balances at central banks and other demand deposits	2 449	2 327
Financial assets held for trading, at fair value through profit or loss and at fair value through other comprehensive income	1 811	1 937
Financial assets at amortised cost	37 707	40 206
Of which: Loans to Customers	32 873	35 173
Investments in joint ventures and associates	217	67
Tangible assets	175	155
Intangible assets	114	103
Tax assets	271	354
Non-current assets and disposal groups classified as held for sale	13	413
Other assets	86	140
Total assets	**42 843**	**45 703**
LIABILITIES		
Financial liabilities held for trading	43	64
Financial liabilities at amortised cost	37 913	40 590
Deposits - Central Banks and Credit Institutions	206	626
Deposits - Customers	32 548	33 320
Debt securities issued	4 936	6 393
Of which: subordinated liabilities	432	427
Other financial liabilities	223	251
Provisions	28	23
Tax liabilities	177	308
Other liabilities	544	504
Total Liabilities	**38 704**	**41 488**
Shareholders' equity attributable to the shareholders of BPI	4 139	4 215
Non controlling interests	0	0
Total Shareholders' equity	**4 139**	**4 215**
Total liabilities and Shareholders' equity	**42 843**	**45 703**

COVERAGE OF PENSION LIABILITIES

Employee pension liabilities [1]

M.€	Dec 25	Sep 26
Total past service liability	1 732	**1 568**
Pension funds net assets	1 714	**1 628**
Level of coverage of pension liabilities	**99%**	**104%**
Pension fund return (YtD, non annualised)	0.4%	**-1.2%**
Discount rate	4.0%	**4.7%**

1) Excludes Directors and Employees of the former CaixaBank branch in Portugal.

BANCO BPI INDICATORS

Profitability, Efficiency and Liquidity Indicators (Calculated in accordance with the version in force of Bank of Portugal Instruction No. 16/2004)	Sep 25	Sep 26
Return on assets	1.3%	1.1%
Gross income to total assets	3.1%	2.9%
Return on equity	13.0%	11.6%
Cost to income ratio	40%	42%
Staff expenses to gross income	20%	22%
Loan-to-deposit ratio (for households and non-financial corporations)	87%	94%

Funding and liquidity indicators	Sep 25	Sep 26
Loans / Deposits [1)]	98%	105%
Net stable funding ratio (NSFR)	139%	140%
Liquidity coverage ratio (LCR)	175%	157%
Liquidity coverage ratio (LCR) - 12 month average [2)]	199%	173%

NPE ratio and forborne (according to the EBA criteria)	Sep 25	Sep 26
Non-performing exposures - NPE (M.€)	487	565
NPE ratio	1.2%	1.3%
NPE coverage by specific impairments for NPE	48%	49%
NPE coverage by total loan impairments	90%	84%
NPE coverage by total loan impairments and specific collaterals for NPE	146%	134%
Ratio of forborne not included in NPE [3)]	0.6%	0.2%

"Crédito duvidoso" (non-performing loans) (according to Bank of Spain criteria)	Sep 25	Sep 26
"Crédito duvidoso" (M.€) [4)]	513	595
"Crédito duvidoso" ratio	1.5%	1.6%
"Crédito duvidoso" coverage by total loan impairments	86%	80%
"Crédito duvidoso" coverage by total loan impairments and specific collaterals	141%	130%

1) According to definition in Alternative Performance Measures.
2) 12 month average, in accordance with EBA guidelines. Average value (12 months) of calculation components on Sep.26: Liquidity reserves (7 360 M.€); Total net outflows (4 248 M.€).
3) In Sep.26, the forborne was 277 M.€ (forborne ratio of 0.6%), of which 90 M.€ was performing loans (0.2% of the gross credit exposure) and 187 M.€ was included in NPE (0.4% of the gross credit exposure).
4) Includes guarantees provided (recorded off-balance sheet)

RECONCILIATION BETWEEN BPI REPORTED FIGURES AND BPI SEGMENT CONTRIBUTION TO CAIXABANK GROUP

Profit & loss account

Sep 26 (M.€)	As reported by BPI	BPI contribution to CABK Group	Business segment	
			BPI	Corporate Center
Net interest income	672	668	647	21
Dividends and equity accounted income	85	85	22	63
Net fees and commissions	244	244	244	(0)
Trading income	14	18	20	(2)
Other operating income & expenses	(22)	(19)	(17)	(2)
Gross income	**992**	**995**	**915**	**80**
Operating expenses	(404)	(407)	(407)	
Extraordinary operating expenses	(1)			
Pre-impairment income	**587**	**589**	**509**	**80**
Impairment losses on financial assets	(48)	(48)	(48)	0
Other impairments and provisions	0	0	0	
Gains/losses on disposals & others	(46)	(1)	(0)	(1)
Pre-tax income	**494**	**540**	**461**	**79**
Income tax	(131)	(130)	(122)	(8)
Net income	**363**	**409**	**339**	**70**

Loan portfolio & customer resources

September 2026 (M.€)	As reported by BPI	Adjustments	BPI contribution to CABK Group (BPI segment)
Loans and advances to customers, net	**35 173**	(66)	**35 107**
Total customer funds	**45 595**	(6 348)	**39 247**

The differences between data reported by BPI and BPI's contribution to CaixaBank Group mainly reflect consolidation adjustments and reclassifications to ensure consistency in presentation criteria.

BPI contribution to CaixaBank Group net income is broken down into "BPI" segment and "Corporate Center", which includes the contributions from BFA and BCI, as well as the remuneration of BPI's excess capital.

Regarding customer resources, it should also be noted that the insurance contract liabilities of BPI Vida e Pensões (fully owned by VidaCaixa de Seguros y Reaseguros) are recorded under CaixaBank banking and insurance business segment.

1) Consolidation, standardisation and net fair value adjustments in the business combination.

ALTERNATIVE PERFORMANCE MEASURES

Reconciliation of the profit & loss account structure

- The European Securities and Markets Authority (ESMA) published on 5th October 2015 a set of **guidelines relating to the disclosure of Alternative Performance Measures** by entities (ESMA/2015/1415). These guidelines are mandatory to issuers with effect from 3rd July 2016.

- In addition to the financial information prepared in accordance with the International Financial Reporting Standards (IFRS), **BPI uses a set of indicators for the analysis of performance and financial position, which are classified as Alternative Performance Measures**, in accordance with the abovementioned ESMA guidelines. The information relating to those indicators has already been disclosed, as required by ESMA guidelines.

- In the current presentation, the information previously disclosed is included by way of cross-reference and **a summarized list of the Alternative Performance Measures** is presented next.

The following table shows the reconciliation of the structure used in this document (Results' Presentation) with the structure adopted in the financial statements and respective notes of the Report and Accounts.

Adopted acronyms and designations

YtD	›	Year-to-date change
YoY	›	Year-on-year change
QoQ	›	quarter-on-quarter change
ECB	›	European Central Bank
BoP	›	Bank of Portugal
CMVM	›	Securities Market Commission
APM	›	Alternative Performance Measures
MMI		Interbank Money Market
T1	›	Tier 1
CET1	›	Common Equity Tier 1
RWA	›	Risk weighted assets
TLTRO	›	Targeted longer-term refinancing operations
LCR	›	Liquidity coverage ratio
NSFR	›	Net stable funding ratio

Units, conventional signs and abbreviations

€, Euros, EUR	›	euros
th.€, th.euros	›	thousand euros
M.€, M.euros	›	million euros
Bn.€, Bi.€	›	billion euros
Δ	›	change
n.a.	›	not available
0, –	›	null or irrelevant
vs.	›	versus
b.p.	›	basis points
p.p.	›	percentage points
E	›	Estimate
F	›	Forecast

ALTERNATIVE PERFORMANCE MEASURES

Reconciliation of Banco BPI profit & loss account structure

Structure used in the Results' Presentation	Sep 26	Sep 26	Structure presented in the financial statements and respective notes
Net interest income	672.0	672.0	Net interest income
Dividend income	52.6	52.6	Dividend income
Equity accounted income	32.4	32.4	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method
Net fee and commission income	243.5	270.9	Fee and commission income
		-27.4	Fee and commission expenses
Gains/(losses) on financial assets and liabilities and other	13.7	0.2	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net
		3.1	Gains or (-) losses on financial assets and liabilities held for trading, net
		1.8	Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net
		1.5	Gains or (-) losses from hedge accounting, net
		7.1	Exchange differences [gain or (-) loss], net
Other operating income and expenses	-21.8	20.3	Other operating income
		-42.1	Other operating expenses
Gross income	**992.3**	**992.3**	**GROSS INCOME**
Staff expenses	-210.8	-210.8	Staff expenses
Other administrative expenses	-141.4	-141.4	Other administrative expenses
Depreciation and amortisation	-52.6	-52.6	Depreciation
Operating expenses	**-404.8**	**-404.8**	**Administrative expenses and depreciation**
Net operating income	**587.5**	**587.5**	
Impairment losses and other provisions	-47.8	-2.5	Provisions or (-) reversal of provisions
		-45.3	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss
Gains and losses in other assets	-45.5	-10.4	Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates
		0.1	Impairment or (-) reversal of impairment on non-financial assets
		-34.9	Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net
		-0.1	Gains or (-) losses on derecognition of non financial assets, net
Net income before income tax	**494.2**	**494.2**	**PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS**
Income tax	-130.8	-130.8	Tax expense or income related to profit or loss from continuing operations
Net income from continuing operations	**363.4**	**363.4**	**PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS**
Net income from discontinued operations			Profit or (-) loss after tax from discontinued operations
Net income	**363.4**	**363.4**	**PROFIT OR (-) LOSS FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE PARENT**

ALTERNATIVE PERFORMANCE MEASURES

EARNINGS, EFFICIENCY AND PROFITABILITY INDICATORS The following earnings, efficiency and profitability indicators are defined by reference to the above structure of the profit and loss account used in this document.	
Gross income	Net interest income + Dividend income + Net fee and commission income + Equity accounted income + Gains/(losses) on financial assets and liabilities and other + Other operating income and expenses
Commercial banking gross income	Net interest income + Dividend income + Net fee and commission income + Equity accounted income excluding the contribution of stakes in African banks
Operating expenses	Staff expenses + Other administrative expenses + Depreciation and amortisation
Net operating income	Gross income – Operating expenses
Net income before income tax	Net operating income – Impairment losses and other provisions + Gains and losses in other assets
Cost-to-income ratio (efficiency ratio)[1)]	Operating expenses, excluding costs with early-retirements and voluntary terminations and other non-recurring items / Gross income [2]
Cost-to-core income ratio (core efficiency ratio)[1)]	[Operating expenses, excluding costs with early-retirements and voluntary terminations and other non recurrent – Income from services rendered to CaixaBank Group (recorded under Other operating income and expenses)] / Commercial banking gross income
Return on Equity (ROE)[1)]	Net income for the period, less the interest cost of AT1 capital instruments recorded directly in shareholders' equity / Average value in the period of shareholders' equity attributable to BPI shareholders, excluding AT1 capital instruments
Return on Tangible Equity (ROTE) [1)]	Net income for the period, less the interest cost of AT1 capital instruments recorded directly in shareholders' equity / Average value in the period of shareholders' equity attributable to BPI shareholders (excl. AT1 capital instruments) after deduction of intangible net assets and goodwill of equity holdings
Return on Assets (ROA)[1)]	(Net income attributable to BPI shareholders + Income attributable to non-controlling interests - preference shares dividends paid) / Average value in the period of net total assets
Unitary intermediation margin	Loan portfolio average interest rate, excluding loans to employees – Deposits average interest rate
BALANCE SHEET AND FUNDING INDICATORS	
On-balance sheet Customer resources[3)]	Deposits + Capitalisation insurance of fully consolidated subsidiaries + Participating units in consolidated investment funds ▪ Deposits = Demand deposits and other + Term and savings deposits + Interest payable + Retail bonds (Fixed rate bonds placed with Customers) ▪ Capitalisation insurance of fully consolidated subsidiaries (BPI Vida e Pensões sold on Dec.17)
Off-balance sheet Customer resources[4)]	Investment funds + Capitalisation insurance + Pension plans + Subscriptions in public offerings ▪ Investment funds = Unit trust funds + Real estate investment funds + Retirement-savings and equity-savings plans (PPR and PPA) + Hedge funds + Assets from the funds under BPI Suisse management (BPI Suisse sold on Apr.23) + Third-party unit trust funds placed with Customers. ▪ Capitalisation insurance = Third-party capitalisation insurance placed with Customers ▪ Pension plans = Pension plans under BPI management (includes BPI pension plans) ▪ Subscriptions in public offerings = Customers subscriptions in third parties' public offerings

1) Ratio referring to the last 12 months, except when indicated otherwise. The ratio can be computed for the cumulative period since the beginning of the year, in annualised terms.
2) Excluding non-recurrent items.
3) The amount of off-balance sheet Customer resources is not deducted from the applications of off-balance sheets products (investment funds and pension plans) in on-balance sheet products.
4) Amounts deducted from participating units in the Group banks' portfolios and from off-balance sheet products investments (investment funds and pension plans) in other off-balance sheet products

ALTERNATIVE PERFORMANCE MEASURES

BALANCE SHEET AND FUNDING INDICATORS (continuation)	
Total Customer resources	On-balance sheet Customer resources + Off-balance sheet Customer resources
Gross loans to customers	Gross loans and advances to Customers (financial assets at amortised cost), excluding other assets (guarantee accounts and others) and reverse repos + Gross debt securities issued by Customers (financial assets at amortised cost) *Note: gross loans = performing loans + loans in arrears + receivable interests*
Net loans to Customers	Gross loans to Customers – Impairments for loans to Customers
Loan-to-deposit ratio (CaixaBank criteria)	(Net loans to Customers - Funding obtained from the EIB, which is used to provide credit) / Deposits and retail bonds
ASSET QUALITY INDICATORS	
Impairments and provisions for loans and guarantees (income statement)	Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss relative to loans and advances to Customers and to debt securities issued by Customers (financial assets at amortised cost), before deduction of recoveries of loans previously written off from assets, interest and others + Provisions or reversal of provisions for commitments and guarantees
Cost of credit risk	Impairments and provisions for loans and guarantees - Recoveries of loans previously written off from assets, interest and other
Cost of credit risk as % of loan portfolio[1)]	(Impairments and provisions for loans and guarantees - Recoveries of loans previously written off from assets, interest and other) / Average value in the period of the gross loans and guarantees portfolio.
Performing loans portfolio	Gross Customer loans - (Overdue loans and interest + Receivable interests and other)
NPE and NPL ratios	Ratio of non-performing exposures (NPE) and ratio of non-performing loans (NPL) in accordance with the EBA criteria (prudential perimeter)
Coverage of NPE or NPL	[Impairments for loans and advances to Customers (financial assets at amortised cost) + Impairments for debt securities issued by Customers (financial assets at amortised cost) + Impairments and provisions for guarantees and commitments] / [Non-performing exposures (NPE) or Non-performing loans (NPL)]
Coverage of NPE or NPL by impairments and associated collaterals	[Impairments for loans and advances to Customers (financial assets at amortised cost) + Impairments for debt securities issued by Customers (financial assets at amortised cost) + Impairments and provisions for guarantees and commitments + Collaterals associated to NPE or NPL] / [Non-performing exposures (NPE) or Non-performing loans (NPL)]
Non-performing loans ratio ("credito dudoso", Bank of Spain criteria)	Non-performing loans ("credito dudoso", Bank of Spain criteria) / (Gross Customer loans + guarantees)
Non-performing loans coverage ratio	[Impairments for loans and advances to Customers (financial assets at amortised cost) + Impairments for debt securities issued by Customers (financial assets at amortised cost) + Impairments and provisions for guarantees and commitments] / Non-performing loans ("credito dudoso", Bank of Spain criteria)
Coverage of non-performing loans by impairments and associated collaterals	[Impairments for loans and advances to Customers (financial assets at amortised cost) + Impairments for debt securities issued by Customers (financial assets at amortised cost) + Impairments and provisions for guarantees and commitments + Collateral associated to credit] / Non-performing loans ("credito dudoso", Bank of Spain criteria)
Impairments cover of foreclosed properties	Impairments for real estate received in settlement of defaulting loans / Gross value of real estate received in settlement of defaulting loans

1) Ratio referring to the last 12 months, except when indicated otherwise. The ratio can be computed for the cumulative period since the beginning of the year, in annualised terms.

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